



Audit Committee

Friday October 24, 2014

9:00 a.m.

Council Chambers, Town Hall

359 Main Street

Agenda

1. Approval of the Agenda
2. Approval of the Minutes of September 5, 2014 (attached)
3. Information Report – 2014/15 Second Quarter Financial Update
4. Financial Policy Review - discussion
5. Next meeting Date
6. Adjournment

INFORMATION REPORT TO AUDIT COMMITTEE/COUNCIL
Financial Update ~ Sept 30th Results



Date: October 22, 2014
Department: Finance

1) COMMENT / RECOMMENDATION – CAO

None required until report moves to Council.

2) RECOMMENDATION

That the Audit Committee receives the 2014/15 Second Quarter Financial Variance Report, as of September 30, 2014, and the Divisional summary be forwarded to Town Council.

3) REFERENCES

2014/15 Operating and Capital Budget

4) PURPOSE OF REPORT

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to the budgeted expectations up to the most recent quarter end.

Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. This will usually occur if a significant financial event has occurred, or later in the year as year-end forecasts are developed.

Note that the Audit Committee reviews the full variance report, Divisional and Department breakdown, while only the Divisional Summary moves forward to Council.

5) DISCUSSION

The September 30th Financial Variance Report attached focuses on actual results compared to expected budget results for the first half of the year. The monthly breakdown is based on when the revenue or expenditure is planned to occur, not simply a 1/12ths allocation.

Attached is the variance report for the period ended September 30th. Included is the summary page of all Town operating activities, accompanied by Divisional and Department breakdowns. The report includes actual to date, budget to date, annual budget, and prior year actual to date. Although not directly related to planned operations for the current year, the prior year comparison is an added piece of data to aid financial analysis.

INFORMATION REPORT TO AUDIT COMMITTEE/COUNCIL
Financial Update ~ Sept 30th Results

Date: October 22, 2014
Department: Finance

Town of Wolfville Operating Fund

	Actual Sept 30, 2014	Budget Sept 30, 2014	Variance over/(under) budget
Revenues	\$7,593,836	\$7,657,967	\$(64,131)
Expenditures <small>(operating/capital & reserves)</small>	4,453,697	4,709,089	(255,392)
Net Surplus	\$3,140,139	\$2,948,878	\$191,261

As noted in the table, results in the first half of the year are \$191,200 ahead of budget. This is a higher variance than at June 30th. There are a number of factors impacting the overall result at September 30th, that will not continue as the year moves into the second half. These factors include:

- New collective agreement with the Town's unionized workers. Agreement was signed in October retroactive wage adjustments have not yet been reflected in the financial results. Correspondingly, wages from now til March 31st will be at a higher rate than reflected in the September results.
- Contract cost for cleaning services have not been recorded since June. The Town went to tender and changed service providers in mid-June. No invoices had been received until this past week, and those costs have not been reflected in the Sept 30th results.
- Legal invoices related to services prior to Oct 1st have not all been received, nor estimated in the September results. These costs will be more than budget estimates.

If time allows, estimates of these costs will be provided at the Audit Committee.

Due to multiple job commitments, the September variance report is not as complete as would be usual for this time of year. It will be important for the Director to direct renewed attention to the financial results in the coming months. This will ensure a more complete analysis, more accurate year end forecasts, and improved input into preliminary 2015/16 budget figures.

INFORMATION REPORT TO AUDIT COMMITTEE/COUNCIL

Financial Update ~ Sept 30th Results

Date: October 22, 2014
Department: Finance

A table containing Divisional variances > \$5,000 is attached to this report. Departmental numbers are also available for the Audit Committee to review.

Capital Budget

A summary of capital costs to date is attached.

Water Utility

The results of the Water Utility, on the expenditure side are largely connect to wage and other cost allocations from the Town's operating fund, i.e. public works wages, vehicle costs, common administrative costs. As of the date of this report, entries related to these items have not yet been made for the first quarter.

The key indicator in any given year is related to sales. To the end of September, actual sales were \$327,162 which is more than at this point a year ago, but less than budget of \$335,000. It had been expected that the September billing would be higher than the June quarterly bills, however this did not occur and in fact the September billing run was \$2,000 lower than June. Further analysis required in this area.

Outstanding Taxes

Total outstanding taxes as of October 22, 2014 are \$526,641. This compares to \$478,500 at the same date a year ago. This is \$50,000 behind last year's pace of collections, but it is still relatively early in the collection process (following final August bills) as it is not uncommon to have in the area of \$300,000 received between October and year end.

6) POLICY CONSIDERATIONS

Not applicable.

7) BUDGET CONSIDERATIONS

None at this time.

8) SUMMARY

Overall, the Town's Operating Fund is ahead of budget. This is a positive sign from a purely financial point of view, however as noted in the summary of variances there a several areas of savings that relate to work/projects not getting done. If these items are not completed by year end there will be related

INFORMATION REPORT TO AUDIT COMMITTEE/COUNCIL
Financial Update ~ Sept 30th Results

Date: October 22, 2014
Department: Finance

dollar savings. There are still a couple of legal related matters that dollar costs are unknown and this could ultimately impact year end results.



Quarterly Financial Variance Report – September 30, 2014

Town of Wolfville Operating Fund

	Actual Sept 30, 2014	Budget Sept 30, 2014	Variance over/(under) budget
Revenues	\$7,593,836	\$7,657,967	\$(64,131)
Expenditures (operating/capital & reserves)	4,453,697	4,709,089	(255,392)
Net Surplus	\$3,140,139	\$2,948,878	\$191,261

Significant Variance Explanations (over \$5,000 by division)

General Government

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance over/(under) budget
Residential tax revenue Assessment Appeal reductions total \$1.8 million to date.	5,116,187	5,139,700	(20,513)
Commercial tax revenue NSLC commercial taxes not included in budget estimate, actual includes interim bill re: NSLC	1,118,648	1,112,800	5,848
Aliant grant in lieu of taxes Year end accrual not yet posted, will be approximately \$3,800. This revenue source has been declining over the last decade.	11,580	17,000	(5,420)
Deed transfer tax This is a significant change from June 30 th results where the revenue was \$25,000 behind budget expectations. If this is a change in previous downward trend, it will benefit year end bottom line results.	191,800	175,321	16,479

<p>Post Office Grant in Lieu</p> <p>Grant submission not filed yet. Behind schedule but will be on budget by year end.</p>	-0-	21,000	(21,000)
<p>Employee Benefits</p> <p>Reduction in pension contribution in CAO/Adm Dept, as well as CPP, EI, & WCB contributions in same department.</p>	26,447	33,479	(7,032)
<p>Professional Development</p> <p>Staff training is within \$6,000 of budget, however less than \$3,600 of legislative budget of \$23,582 (up to Sep) has been incurred. Note that all members of Council are registered for UNSM Fall Conference but those costs do not show until after September 30th.</p>	30,426	56,378	(25,952)
<p>Insurance</p> <p>Premium allocations have now been posted (i.e. Vehicle insurance, Fire, Water). Breakdown from current service provider is different than previous year (and budget allocation) as vehicle insurance is lower, with liability related higher. Overall for the Town, general insurance and vehicle insurance within \$3,000 of budget.</p>	48,233	33,000	15,233
<p>Operational equipment and supplies</p> <p>\$27,800 of savings relate to IT department where some purchases not yet incurred and \$11,000 is in Common Services where equipment quarterly leases not yet posted.</p>	27,003	65,952	(38,949)
<p>Grants to Organizations</p> <p>The two budgeted items (Acadia Scholar/Bursary @ \$10,000 and VON @ \$5,000) have not been paid out. The actual to date includes the \$10,000 grant to Acadia re: sports facilities approved by Council in July. The balance is smaller amounts to L'Arche, Landmark East, Eco Kings Bike Ride, and Bike Maintenance Day.</p>	11,250	-0-	11,250
<p>Tax Exemptions</p> <p>A portion of the exemptions were posted incorrectly, an adjusting entry to be posted in October adding \$7,642 to this expense account.</p>	63,817	74,100	(10,283)

Protective Services

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
<p>Fire Protection Rate</p> <p>Budget is an estimate based on prior year results. Actual calculation based on 2013/14 results from the Water Utility (finalized after 2014/15 Town budget approval) based on formula approved by NSUARB. Both the area rate collected from residents (revenue) and amount paid by Town to Water Utility (expense) will be less than budget.</p>	374,059	396,400	(22,341)
<p>Parking fines</p> <p>As noted in the June Variance Report, increased attention would go to enforcement in the 2nd quarter. Both August and September saw actual revenues greater than budget allocation. Note that "Other Fine" revenues have not yet been realized.</p>	8,163	13,000	(4,837)
<p>Legal</p> <p>Estimated bill from province for prosecution services still not yet received (budget \$10,000). Small saving also found in bylaw enforcement where minimal direct legal costs incurred to date.</p>	469	13,000	(12,531)
<p>Vehicle repairs & maintenance</p> <p>Savings relate to Fire Dept. The budget estimate is a general allowance related ot past years actuals.</p>	11,226	17,650	(6,424)
<p>Operational Equip & Supplies</p> <p>Just under \$7,400 of savings relates to Fire Dept. Depending on how the balance of season continues these savings may be realized at year end.</p>	23,841	33,100	(9,259)
<p>Contracted Services</p> <p>\$9,600 savings to date re: RCMP contract less than budget estimate and cost of DNA services not billed yet. Fire protection services cost for Hydrant Fees (billed from Water Utility) are \$10,247 less than budget</p>	834,723	857,846	(23,123)

Public Works

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
<p>Salary/Wages</p> <p>There are pending retroactive wage adjustments with the signing of a new collective agreement. In addition, Pwks crew has been down a position as one employee is currently on LTD.</p>	199,836	209,702	(9,866)
<p>Vehcile Fuel</p> <p>Second year in a row that fuel costs are running below budget estimates, partially due to price/litre staying relatively stable overall. Cost/litre for balance of year, alongh with winter weather will determine if the savings can be realized at year end.</p>	12,973	19,500	(6,527)
<p>Repairs and maintenance</p> <p>\$5,000 of variance relates to added mutli-year warranty on equipment purchased this past January. Usually this would be added to fixed asset at time of purchase, but warranty not purchased until this summer.</p>	24,060	18,125	5,935
<p>Vehcile insurance</p> <p>Change in service provider has resulted in lower cost/vehicle&equip premiums. See insurance notes under General Government for offsetting increases in other insurance premiums.</p>	3,566	12,500	(8,934)
<p>Operational equipment & supplies</p> <p>Similar to June 30 variance - <i>This variance relates to a couple of deprtments within P Wks. Under Common Services (basically bdlg and adm costs) there is \$4,000 that should be coded to equipment rentals. Under Roads & Streets the salt inventory amunt from March 31/14 (\$5,000) has been expensed from prepaids and the budget does not reflect this until November. There are also two equipment rentals (Screen King for \$2,190 and skid steer for \$1,152) incurred that were not part of budget.</i></p>	53,131	36,440	16,691
<p>Contracted services</p> <p>Largely related to patching/paving street maintenance which is \$51,700 over budget allocation to Sept 30th. Note budget allowed for \$49,000 of this to be spent in October & November, a timing difference that will resolve in the next quarter. In addition, costs for line painting were higher this year as tender results were less favourable than past seasons (\$5,100 overage).</p>	262,419	212,560	49,859

Sanitary Sewer & Other Environmental Services

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
<p>Sewer Rates Revenue</p> <p>Unlike past years, September billing run did not increase versus June #'s. With new CAO starting, Finance will have more time to review this set of numbers to ensure revenue shortfall is based on lower use, not any billing error.</p>	152,017	163,500	(11,483)
<p>Salary/Wages</p> <p>Similar to the trend noted last year, less wages are having to be allocated to sewer collection (i.e. typically related to maintenance work on the sewer lines). In addition, as noted in P Wks, there is a pending retro adjustment that will reduce the level of savings reflected in this quarterly report.</p> <p>.</p>	26,665	36,657	(9,992)
<p>Operational equipment and supplies</p> <p>Further analysis will be done before audit meeting, but appears chlorine for sewer purchases has been posted to incorrect account.</p>	38,805	73,170	(34,365)
<p>Contracted services</p> <p>Costs of sewer line cleaning not yet reflected in books.</p>	14,579	43,047	(28,468)

Parks

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
Salary and wages Relates to full time P Wks hours allocated to Parks. Generally budgeted as a small estimate. This year higher than past year.	8,556	750	7,806
Seasonal wages A portion of this is a timing difference and the balance relates to pending retro active pay adjustment re: new union contract.	118,278	125,715	(7,437)

Planning

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
<p>Salary/Wages</p> <p>Timing difference related which will partially resolve over the next quarter, approx. \$10,000. Due to departmental reorganization, one position is currently at a higher pay than start of year.</p>	142,733	124,449	18,284
<p>Legal</p> <p>Budget included estimate based on last few years actuals. Actual requirement for legal services higher than usual to deal with a couple of issues, beyond routine development work.</p>	20,237	4,000	16,237
<p>Contracted services</p> <p>Same comment as June 30th, <i>The budget allocation included dollars for GIS consulting, grave stone remediation, possible heritage program/project, and general allocation not attached to a particular project/development. Dollars to date relate to the Downtown Development Plan and GIS consulting. The Downtown Development Plan is over budget by approx. \$2,000 and the work carried out earlier in the year that reflected in budget allocation.</i></p>	32,211	42,500	(10,289)

Community Services

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
<p>Salaries and wages</p> <p>Same comment as June. <i>A couple of staffing changes early in the fiscal year impacted this expenditure. Current term position filling in for a Mat leave is not at the full scale budgeted. A program coordinator position has been combined into a seasonal position for the first part of the year.</i></p>	80,898	96,668	(15,770)
<p>Seasonal wages</p> <p>Part of the overage relates to the program coordinator position budgeted under Salaries/wages but switched to seasonal earlier in the year.</p>	131,233	124,796	6,437
<p>Advertising</p> <p>Limited dollars utilized. Majority of budget anticipated to be used in Economic Development Dept.</p>	757	6,000	(5,243)
<p>Program expenditures</p> <p>Savings mainly under the Festival/Events Dept. General festival and events costs down helping to offset higher than budget costs for Mud Creek Days.</p>	45,362	50,950	(5,588)
<p>Contracted services</p> <p>Budget included \$15,000 towards a tourism strategy. This expense has not been incurred. The Rec Master Plan has not been incurred.</p>	10,214	62,243	(52,029)

External Partners

Account / explanation	Actual Sept 30/14	Budget Sept 30/14	Variance
Regional Solid Waste Timing difference.	221,302	231,594	(10,292)
Transit Services 3 rd quarter pymt to Kings Transit paid at end of 2 nd quarter, so this represents a timing difference of \$24,700. Potential for overall savings by year end. Kings Point to Point slightly less than budget, and Kings transit budget is \$2,300 less than Town estimate. Town budget also allows for a deficit for Kings Transit, which if it does not occur is \$4,500 savings.	115,223	92,250	22,973
Regional Development June comments still hold... <i>Funding for Valley REN included in budget as if fully functional for entire year. There will be savings here by year end depending on how quickly the Valley REN hiresd staff.</i>	180	18,000	(17,820)
Education Will end the year \$17,900 over budget	331,452	322,596	8,856
Assessment Services Timing difference....first and second quarter payments made before June 30.	56,980	38,500	18,480

Interim Financial Variance Report

Town of Wolfville

As at September 30, 2014



A cultivated experience for the mind, body, and soil

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Town of Wolfville 2012
ALL DIVISIONS
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Taxes and grants in lieu of taxes	\$6,971,992	\$7,016,721	(\$44,729)	\$8,012,000	\$6,837,349
Cost sharing recoveries	254,800	250,300	4,500	500,600	249,468
Sewer charges	152,017	163,500	(11,483)	327,000	143,142
Sale of services and other reven	149,391	159,346	(9,955)	327,300	157,803
Provincial & Federal Grants	65,636	68,100	(2,464)	112,200	43,487
	<u>7,593,836</u>	<u>7,657,967</u>	<u>(64,131)</u>	<u>9,279,100</u>	<u>7,431,249</u>
EXPENSES					
Salary and wages	750,502	762,953	(12,451)	1,549,900	681,730
Employee Benefits	128,363	136,581	(8,218)	293,700	130,957
Seasonal Wages	265,078	267,511	(2,433)	361,800	186,590
Employee Benefits Seasonal wag	36,622	43,189	(6,567)	58,200	34,252
Meals and Travel	6,917	12,146	(5,229)	25,400	7,293
Professional Development	34,080	67,778	(33,698)	114,300	24,391
Membership Dues & Fees	5,851	11,900	(6,049)	14,200	5,618
Supplies	112		112		2,791
Advertising	5,335	9,130	(3,795)	17,300	4,448
Telecommunications	26,932	26,658	274	53,300	19,360
Office Expense	16,761	14,865	1,896	28,000	12,475
Legal	47,893	34,610	13,283	55,600	20,728
Insurance	50,943	33,000	17,943	37,000	32,696
Marketing and Communications	6,023	10,998	(4,975)	20,000	7,772
Audit	(284)	800	(1,084)	21,300	(1,501)
Stipends & Honorariums	79,314	80,164	(850)	160,400	78,086
Miscellaneous	947	700	247	1,500	1,404
Heat	5,162	7,050	(1,888)	26,000	3,654
Utilities	103,345	107,456	(4,111)	225,000	90,649
Repairs and Maintenance	42,042	46,040	(3,998)	65,800	37,855
Property Taxes					4,674
Vehicle Fuel	21,954	28,050	(6,096)	52,700	20,849
Vehicle Repairs & Maintenance	48,175	44,625	3,550	95,800	35,203
Vehicle Insurance	9,409	24,700	(15,291)	24,700	18,232
Operational Equip & Supplies	182,206	249,287	(67,081)	431,000	302,306
Equipment Maintenance	6,465	7,500	(1,035)	15,000	10,975
Equipment Rentals	7,734	9,760	(2,026)	16,700	7,014
Program Expenditures	45,362	50,950	(5,588)	80,500	36,787
Contracted Services	1,215,039	1,282,834	(67,795)	2,316,600	1,056,633
Grants to Organizations	83,420	74,000	9,420	89,700	46,145
Licenses and Permits				3,300	
Tax Exemptions	63,817	74,100	(10,283)	74,100	66,609
Partner Contributions	834,523	811,040	23,483	1,632,800	737,573
Other debt charges	6,532	6,600	(68)	7,200	4,504
Doubtful accounts allowance				5,000	
	<u>4,136,574</u>	<u>4,336,975</u>	<u>(200,401)</u>	<u>7,973,800</u>	<u>3,728,752</u>
Net Operational Surplus	<u>3,457,262</u>	<u>3,320,992</u>	<u>136,270</u>	<u>1,305,300</u>	<u>3,702,497</u>
Capital Program & Reserves					
Debenture principal	287,033	336,500	(49,467)	336,500	352,400
Debenture interest	30,090	35,614	(5,524)	94,800	35,876
Operating reserves				(99,700)	
Capital Reserves				973,700	
	<u>317,123</u>	<u>372,114</u>	<u>(54,991)</u>	<u>1,305,300</u>	<u>388,276</u>
NET SURPLUS (DEFICIT)	<u>3,140,139</u>	<u>2,948,878</u>	<u>191,261</u>	<u></u>	<u>3,314,221</u>

Town of Wolfville 2012
GENERAL GOVERNMENT DIVISION
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Taxes and grants in lieu of taxes	\$6,597,933	\$6,620,321	(\$22,388)	\$7,615,600	\$6,457,333
Cost sharing recoveries	95,950	95,950		191,900	95,780
Sale of services and other reven	50,059	48,996	1,063	101,400	72,375
Provincial & Federal Grants	36,043	36,600	(557)	72,100	36,677
	<u>6,779,985</u>	<u>6,801,867</u>	<u>(21,882)</u>	<u>7,981,000</u>	<u>6,662,165</u>
EXPENSES					
Salary and wages	215,887	216,838	(951)	433,400	157,779
Employee Benefits	26,447	33,479	(7,032)	79,800	27,816
Meals and Travel	1,624	3,296	(1,672)	8,300	2,184
Professional Development	30,426	56,378	(25,952)	91,200	15,981
Membership Dues & Fees	2,887	6,950	(4,063)	7,000	3,469
Advertising	744	880	(136)	2,300	609
Telecommunications	9,406	13,050	(3,644)	26,100	7,984
Office Expense	9,557	7,820	1,737	14,800	9,630
Legal	20,512	15,600	4,912	27,600	8,859
Insurance	48,233	33,000	15,233	33,000	30,232
Marketing and Communications		4,998	(4,998)	10,000	
Audit	(284)	800	(1,084)	21,300	(1,501)
Stipends & Honorariums	60,516	60,564	(48)	121,200	59,992
Miscellaneous	884	700	184	1,500	1,404
Heat	2,150	1,800	350	11,500	1,422
Utilities	508	500	8	6,000	255
Repairs and Maintenance	8,258	11,850	(3,592)	15,700	14,244
Operational Equip & Supplies	27,003	65,952	(38,949)	94,500	46,344
Contracted Services	49,183	53,638	(4,455)	104,300	102,478
Grants to Organizations	11,250	11,250		15,000	5,000
Tax Exemptions	63,817	74,100	(10,283)	74,100	66,609
Other debt charges	6,532	6,600	(68)	7,200	4,504
Doubtful accounts allowance				5,000	
	<u>595,540</u>	<u>668,793</u>	<u>(73,253)</u>	<u>1,210,800</u>	<u>565,294</u>
Net Operational Surplus	<u>6,184,445</u>	<u>6,133,074</u>	<u>51,371</u>	<u>6,770,200</u>	<u>6,096,871</u>
Capital Program & Reserves					
Debenture interest	831	831		1,100	1,362
	<u>831</u>	<u>831</u>		<u>1,100</u>	<u>1,362</u>
NET SURPLUS (DEFICIT)	<u>6,183,614</u>	<u>6,132,243</u>	<u>51,371</u>	<u>6,769,100</u>	<u>6,095,509</u>

Town of Wolfville 2012
Legislative
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Meals and Travel	\$1,033	\$1,498	(\$465)	\$4,700	\$743
Professional Development	3,575	23,582	(20,007)	25,600	6,513
Membership Dues & Fees	2,887	4,200	(1,313)	4,200	2,770
Advertising		100	(100)	500	151
Telecommunications	1,736	3,360	(1,624)	6,700	502
Stipends & Honorariums	60,516	60,564	(48)	121,200	59,992
Miscellaneous	738	500	238	1,100	276
	<u>70,485</u>	<u>93,804</u>	<u>(23,319)</u>	<u>164,000</u>	<u>70,947</u>
Net Operational Surplus	<u>(70,485)</u>	<u>(93,804)</u>	<u>23,319</u>	<u>(164,000)</u>	<u>(70,947)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(70,485)</u>	<u>(93,804)</u>	<u>23,319</u>	<u>(164,000)</u>	<u>(70,947)</u>

Town of Wolfville 2012
General Administration
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other revenue					\$16,074
					16,074
EXPENSES					
Salary and wages	115,789	111,398	4,391	222,800	31,139
Employee Benefits	7,801	15,594	(7,793)	41,200	3,989
Meals and Travel	302	1,550	(1,248)	3,100	1,043
Membership Dues & Fees		2,450	(2,450)	2,500	375
Advertising	235	480	(245)	1,200	458
Telecommunications	1,074	1,260	(186)	2,500	998
Office Expense	789	600	189	1,200	92
Legal	20,512	15,600	4,912	27,600	8,859
Marketing and Communications		4,998	(4,998)	10,000	
Miscellaneous	52		52		982
Contracted Services	(9)	10,000	(10,009)	20,000	66,754
	146,545	163,930	(17,385)	332,100	114,689
Net Operational Surplus	(146,545)	(163,930)	17,385	(332,100)	(98,615)
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	(146,545)	(163,930)	17,385	(332,100)	(98,615)

Town of Wolfville 2012
Human Resources
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Salary and wages					\$21,614
Employee Benefits	741		741	3,000	3,602
Meals and Travel	32		32		
Professional Development	26,851	32,796	(5,945)	65,600	9,468
Membership Dues & Fees					323
Advertising	391		391		
Office Expense					209
Contracted Services					384
	<u>28,015</u>	<u>32,796</u>	<u>(4,781)</u>	<u>68,600</u>	<u>35,600</u>
Net Operational Surplus	<u>(28,015)</u>	<u>(32,796)</u>	<u>4,781</u>	<u>(68,600)</u>	<u>(35,600)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(28,015)</u>	<u>(32,796)</u>	<u>4,781</u>	<u>(68,600)</u>	<u>(35,600)</u>

Town of Wolfville 2012
Finance
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$28,500	\$28,500		\$57,000	\$27,500
Sale of services and other reven	700	600	100	5,600	800
	<u>29,200</u>	<u>29,100</u>	<u>100</u>	<u>62,600</u>	<u>28,300</u>
EXPENSES					
Salary and wages	99,573	104,552	(4,979)	208,800	100,272
Employee Benefits	17,805	17,687	118	35,200	19,322
Meals and Travel	256	248	8	500	399
Membership Dues & Fees		300	(300)	300	
Telecommunications	202	150	52	300	(23)
Office Expense	401	1,270	(869)	2,500	598
Audit	(284)	800	(1,084)	21,300	(1,501)
Miscellaneous	91	200	(109)	400	145
Contracted Services	5,309	4,160	1,149	8,400	4,035
	<u>123,353</u>	<u>129,367</u>	<u>(6,014)</u>	<u>277,700</u>	<u>123,247</u>
Net Operational Surplus	<u>(94,153)</u>	<u>(100,267)</u>	<u>6,114</u>	<u>(215,100)</u>	<u>(94,947)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u><u>(94,153)</u></u>	<u><u>(100,267)</u></u>	<u><u>6,114</u></u>	<u><u>(215,100)</u></u>	<u><u>(94,947)</u></u>

Town of Wolfville 2012
IT
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$3,000	\$3,000		\$6,000	\$3,000
Sale of services and other revenue				3,400	
	<u>3,000</u>	<u>3,000</u>		<u>9,400</u>	<u>3,000</u>
EXPENSES					
Telecommunications	836	2,160	(1,324)	4,300	1,312
Office Expense	52	1,700	(1,648)	3,400	138
Operational Equip & Supplies	12,109	39,938	(27,829)	57,500	21,507
Contracted Services	40,317	31,450	8,867	60,000	31,306
	<u>53,314</u>	<u>75,248</u>	<u>(21,934)</u>	<u>125,200</u>	<u>54,263</u>
Net Operational Surplus	<u>(50,314)</u>	<u>(72,248)</u>	<u>21,934</u>	<u>(115,800)</u>	<u>(51,263)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(50,314)</u>	<u>(72,248)</u>	<u>21,934</u>	<u>(115,800)</u>	<u>(51,263)</u>

Town of Wolfville 2012
Common Services
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$6,250	\$6,250		\$12,500	
	<u>6,250</u>	<u>6,250</u>		<u>12,500</u>	
EXPENSES					
Salary and wages	524	888	(364)	1,800	4,754
Employee Benefits	100	198	(98)	400	903
Advertising	118	300	(182)	600	
Telecommunications	5,558	6,120	(562)	12,300	5,196
Office Expense	8,315	4,250	4,065	7,700	8,592
Heat	2,150	1,800	350	11,500	1,422
Utilities	508	500	8	6,000	255
Repairs and Maintenance	8,258	11,850	(3,592)	15,700	14,244
Operational Equip & Supplies	14,894	26,014	(11,120)	37,000	24,836
Contracted Services	<u>3,566</u>	<u>8,028</u>	<u>(4,462)</u>	<u>15,900</u>	
	<u>43,991</u>	<u>59,948</u>	<u>(15,957)</u>	<u>108,900</u>	<u>60,202</u>
Net Operational Surplus	<u>(37,741)</u>	<u>(53,698)</u>	<u>15,957</u>	<u>(96,400)</u>	<u>(60,202)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u><u>(37,741)</u></u>	<u><u>(53,698)</u></u>	<u><u>15,957</u></u>	<u><u>(96,400)</u></u>	<u><u>(60,202)</u></u>

Town of Wolfville 2012
Other General Government
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Taxes and grants in lieu of taxes	\$6,597,933	\$6,620,321	(\$22,388)	\$7,615,600	\$6,457,333
Cost sharing recoveries	58,200	58,200		116,400	65,280
Sale of services and other reven	49,359	48,396	963	92,400	55,501
Provincial & Federal Grants	36,043	36,600	(557)	72,100	36,677
	<u>6,741,535</u>	<u>6,763,517</u>	<u>(21,982)</u>	<u>7,896,500</u>	<u>6,614,791</u>
EXPENSES					
Insurance	48,233	33,000	15,233	33,000	30,232
Miscellaneous	4		4		
Grants to Organizations	11,250		11,250	15,000	5,000
Tax Exemptions	63,817	74,100	(10,283)	74,100	66,609
Other debt charges	6,532	6,600	(68)	7,200	4,504
Doubtful accounts allowance				5,000	
	<u>129,836</u>	<u>113,700</u>	<u>16,136</u>	<u>134,300</u>	<u>106,345</u>
Net Operational Surplus	<u>6,611,699</u>	<u>6,649,817</u>	<u>(38,118)</u>	<u>7,762,200</u>	<u>6,508,446</u>
Capital Program & Reserves					
Debenture interest	831	831		1,100	1,362
	<u>831</u>	<u>831</u>		<u>1,100</u>	<u>1,362</u>
NET SURPLUS (DEFICIT)	<u><u>6,610,868</u></u>	<u><u>6,648,986</u></u>	<u><u>(38,118)</u></u>	<u><u>7,761,100</u></u>	<u><u>6,507,084</u></u>

Town of Wolfville 2012
 PROTECTIVE SERVICES DIVISION
 For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Taxes and grants in lieu of taxes	\$374,059	\$396,400	(\$22,341)	\$396,400	\$380,017
Cost sharing recoveries	85,950	85,950		171,900	86,938
Sale of services and other reven	13,973	21,700	(7,727)	48,000	12,009
Provincial & Federal Grants				1,600	
	<u>473,982</u>	<u>504,050</u>	<u>(30,068)</u>	<u>617,900</u>	<u>478,964</u>
EXPENSES					
Salary and wages	75,927	77,889	(1,962)	165,300	56,766
Employee Benefits	10,839	13,562	(2,723)	29,600	8,349
Seasonal Wages	5,604	6,000	(396)	13,900	5,433
Employee Benefits Seasonal wag	651	600	51	1,400	717
Meals and Travel	659	1,100	(441)	2,200	239
Professional Development	2,842	11,000	(8,158)	21,500	8,189
Membership Dues & Fees	503	1,150	(647)	2,400	10
Telecommunications	8,727	3,870	4,857	7,700	3,242
Office Expense	363	900	(537)	1,800	1,679
Legal	469	13,000	(12,531)	16,000	9,462
Insurance	2,710	2,710		4,000	2,464
Stipends & Honorariums	18,797	19,600	(803)	39,200	18,095
Heat	1,046	2,750	(1,704)	6,000	862
Utilities	7,430	8,352	(922)	17,000	7,735
Repairs and Maintenance	11,074	11,300	(226)	19,000	7,997
Property Taxes					4,674
Vehicle Fuel	3,626	3,450	176	6,900	2,024
Vehicle Repairs & Maintenance	11,226	17,650	(6,424)	36,000	9,764
Vehicle Insurance	4,526	9,000	(4,474)	9,000	8,084
Operational Equip & Supplies	23,841	33,100	(9,259)	63,700	22,177
Equipment Maintenance	6,465	7,500	(1,035)	15,000	10,975
Contracted Services	834,723	857,846	(23,123)	1,712,200	820,571
Licenses and Permits				1,800	
	<u>1,032,048</u>	<u>1,099,619</u>	<u>(67,571)</u>	<u>2,191,600</u>	<u>1,009,508</u>
Net Operational Surplus	<u>(558,066)</u>	<u>(595,569)</u>	<u>37,503</u>	<u>(1,573,700)</u>	<u>(530,544)</u>
Capital Program & Reserves					
Debenture interest	4,603	9,262	(4,659)	16,800	11,744
	<u>4,603</u>	<u>9,262</u>	<u>(4,659)</u>	<u>16,800</u>	<u>11,744</u>
NET SURPLUS (DEFICIT)	<u><u>(562,669)</u></u>	<u><u>(604,831)</u></u>	<u><u>42,162</u></u>	<u><u>(1,590,500)</u></u>	<u><u>(542,288)</u></u>

Town of Wolfville 2012
Police and Law Enforcement
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$4,907	\$6,000	(\$1,093)	\$12,000	\$5,662
	<u>4,907</u>	<u>6,000</u>	<u>(1,093)</u>	<u>12,000</u>	<u>5,662</u>
EXPENSES					
Salary and wages	134	300	(166)	600	839
Employee Benefits	25	33	(8)	100	159
Office Expense					457
Legal		10,000	(10,000)	10,000	8,709
Utilities				3,000	
Repairs and Maintenance	4,392	3,000	1,392	6,000	4,981
Contracted Services	636,963	646,650	(9,687)	1,292,000	618,096
	<u>641,514</u>	<u>659,983</u>	<u>(18,469)</u>	<u>1,311,700</u>	<u>633,241</u>
Net Operational Surplus	<u>(636,607)</u>	<u>(653,983)</u>	<u>17,376</u>	<u>(1,299,700)</u>	<u>(627,579)</u>
<u>Capital Program & Reserves</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET SURPLUS (DEFICIT)	<u><u>(636,607)</u></u>	<u><u>(653,983)</u></u>	<u><u>17,376</u></u>	<u><u>(1,299,700)</u></u>	<u><u>(627,579)</u></u>

Town of Wolfville 2012
By Law Enforcement
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$8,163	\$15,500	(\$7,337)	\$31,000	\$5,984
	<u>8,163</u>	<u>15,500</u>	<u>(7,337)</u>	<u>31,000</u>	<u>5,984</u>
EXPENSES					
Salary and wages	38,485	41,789	(3,304)	93,700	20,092
Employee Benefits	5,218	8,159	(2,941)	18,500	2,785
Meals and Travel		100	(100)	200	65
Membership Dues & Fees	75	400	(325)	400	
Telecommunications	825	672	153	1,400	272
Office Expense	198	150	48	300	428
Legal	469	3,000	(2,531)	6,000	753
Vehicle Fuel	545	300	245	600	
Vehicle Repairs & Maintenance	1,168	250	918	1,000	
Vehicle Insurance	221	700	(479)	700	
Operational Equip & Supplies	4,277	4,000	277	4,000	3,048
Contracted Services	244	2,600	(2,356)	3,000	4,512
	<u>51,725</u>	<u>62,120</u>	<u>(10,395)</u>	<u>129,800</u>	<u>31,955</u>
Net Operational Surplus	<u>(43,562)</u>	<u>(46,620)</u>	<u>3,058</u>	<u>(98,800)</u>	<u>(25,971)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(43,562)</u>	<u>(46,620)</u>	<u>3,058</u>	<u>(98,800)</u>	<u>(25,971)</u>

Town of Wolfville 2012
Fire Protection
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Taxes and grants in lieu of taxes	\$374,059	\$396,400	(\$22,341)	\$396,400	\$380,017
Cost sharing recoveries	81,600	81,600		163,200	80,588
	<u>455,659</u>	<u>478,000</u>	<u>(22,341)</u>	<u>559,600</u>	<u>460,605</u>
EXPENSES					
Salary and wages	37,309	35,800	1,509	71,000	35,835
Employee Benefits	5,596	5,370	226	11,000	5,405
Meals and Travel	659	1,000	(341)	2,000	174
Professional Development	2,842	10,000	(7,158)	20,000	8,189
Membership Dues & Fees	428	750	(322)	2,000	10
Telecommunications	7,816	3,048	4,768	6,000	2,881
Office Expense	165	750	(585)	1,500	794
Insurance	2,710		2,710	4,000	2,464
Stipends & Honorariums	18,000	18,000		36,000	16,500
Heat	1,046	2,750	(1,704)	6,000	862
Utilities	7,430	8,352	(922)	14,000	7,735
Repairs and Maintenance	6,681	8,300	(1,619)	13,000	3,017
Property Taxes					4,674
Vehicle Fuel	3,081	3,150	(69)	6,300	2,024
Vehicle Repairs & Maintenance	10,058	17,400	(7,342)	35,000	9,764
Vehicle Insurance	4,305	8,300	(3,995)	8,300	8,084
Operational Equip & Supplies	19,638	27,000	(7,362)	55,000	19,130
Equipment Maintenance	6,465	7,500	(1,035)	15,000	10,975
Contracted Services	193,345	203,592	(10,247)	407,200	193,792
Licenses and Permits				1,800	
	<u>327,574</u>	<u>361,062</u>	<u>(33,488)</u>	<u>715,100</u>	<u>332,309</u>
Net Operational Surplus	<u>128,085</u>	<u>116,938</u>	<u>11,147</u>	<u>(155,500)</u>	<u>128,296</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>128,085</u>	<u>116,938</u>	<u>11,147</u>	<u>(155,500)</u>	<u>128,296</u>

Town of Wolfville 2012
Emergency Measures
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Professional Development		\$1,000	(\$1,000)	\$1,500	
Telecommunications	86	150	(64)	300	89
Stipends & Honorariums	797	1,600	(803)	3,200	1,595
Operational Equip & Supplies		1,200	(1,200)	2,400	
	<u>883</u>	<u>3,950</u>	<u>(3,067)</u>	<u>7,400</u>	<u>1,684</u>
Net Operational Surplus	<u>(883)</u>	<u>(3,950)</u>	<u>3,067</u>	<u>(7,400)</u>	<u>(1,684)</u>
<u>Capital Program & Reserves</u>					
<u>NET SURPLUS (DEFICIT)</u>	<u>(883)</u>	<u>(3,950)</u>	<u>3,067</u>	<u>(7,400)</u>	<u>(1,684)</u>

Town of Wolfville 2012
Other Protective Services
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
Cost sharing recoveries	\$4,350	\$4,350		\$8,700	\$6,350
Sale of services and other reven	903	200	703	5,000	363
Provincial & Federal Grants				1,600	
	<u>5,253</u>	<u>4,550</u>	<u>703</u>	<u>15,300</u>	<u>6,713</u>
<u>EXPENSES</u>					
Seasonal Wages	5,604	6,000	(396)	13,900	5,433
Employee Benefits Seasonal wag	651	600	51	1,400	717
Operational Equip & Supplies	(74)	900	(974)	2,300	
Contracted Services	4,171	5,004	(833)	10,000	4,171
	<u>10,352</u>	<u>12,504</u>	<u>(2,152)</u>	<u>27,600</u>	<u>10,321</u>
Net Operational Surplus	<u>(5,099)</u>	<u>(7,954)</u>	<u>2,855</u>	<u>(12,300)</u>	<u>(3,608)</u>
<u>Capital Program & Reserves</u>					
Debenture interest	4,603	9,262	(4,659)	16,800	11,744
	<u>4,603</u>	<u>9,262</u>	<u>(4,659)</u>	<u>16,800</u>	<u>11,744</u>
NET SURPLUS (DEFICIT)	<u>(9,702)</u>	<u>(17,216)</u>	<u>7,514</u>	<u>(29,100)</u>	<u>(15,352)</u>

Town of Wolfville 2012
PUBLIC WORKS DIVISION
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$66,800	\$63,050	\$3,750	\$126,100	\$62,500
Sale of services and other reven	650	7,500	(6,850)	17,500	15,722
	<u>67,450</u>	<u>70,550</u>	<u>(3,100)</u>	<u>143,600</u>	<u>78,222</u>
EXPENSES					
Salary and wages	199,836	209,702	(9,866)	433,200	209,921
Employee Benefits	40,063	39,037	1,026	83,000	46,872
Meals and Travel	245	50	195	100	
Professional Development				800	
Advertising	1,221		1,221		
Telecommunications	4,040	4,800	(760)	9,600	4,440
Office Expense	448	1,345	(897)	2,600	251
Legal	6,674	2,010	4,664	4,000	
Heat	1,967	2,500	(533)	8,500	1,371
Utilities	59,745	54,828	4,917	112,200	46,522
Repairs and Maintenance	18,342	15,640	2,702	21,300	7,237
Vehicle Fuel	12,973	19,500	(6,527)	39,000	13,485
Vehicle Repairs & Maintenance	24,060	18,125	5,935	46,300	16,451
Vehicle Insurance	3,566	12,500	(8,934)	12,500	6,908
Operational Equip & Supplies	53,131	36,440	16,691	117,900	171,968
Equipment Rentals	7,734	6,000	1,734	12,000	7,014
Contracted Services	262,419	212,560	49,859	294,900	92,305
Licenses and Permits				1,500	
	<u>696,464</u>	<u>635,037</u>	<u>61,427</u>	<u>1,199,400</u>	<u>624,745</u>
Net Operational Surplus	<u>(629,014)</u>	<u>(564,487)</u>	<u>(64,527)</u>	<u>(1,055,800)</u>	<u>(546,523)</u>
Capital Program & Reserves					
Debenture interest	<u>22,242</u>	<u>22,766</u>	<u>(524)</u>	<u>71,800</u>	<u>21,097</u>
	<u>22,242</u>	<u>22,766</u>	<u>(524)</u>	<u>71,800</u>	<u>21,097</u>
NET SURPLUS (DEFICIT)	<u><u>(651,256)</u></u>	<u><u>(587,253)</u></u>	<u><u>(64,003)</u></u>	<u><u>(1,127,600)</u></u>	<u><u>(567,620)</u></u>

Town of Wolfville 2012
Common Services
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$45,550	\$45,550		\$91,100	\$45,000
	<u>45,550</u>	<u>45,550</u>		<u>91,100</u>	<u>45,000</u>
EXPENSES					
Salary and wages	63,449	64,202	(753)	128,500	129,636
Employee Benefits	13,497	9,887	3,610	19,700	31,619
Meals and Travel		50	(50)	100	
Professional Development				800	
Advertising	1,221		1,221		
Telecommunications	4,040	4,800	(760)	9,600	4,440
Office Expense	448	1,345	(897)	2,600	251
Legal	6,674	2,010	4,664	4,000	
Heat	1,967	2,500	(533)	8,500	1,371
Utilities	4,842	5,250	(408)	13,000	4,552
Repairs and Maintenance	18,342	15,640	2,702	21,300	7,237
Operational Equip & Supplies	4,202	2,000	2,202	3,000	8,874
Equipment Rentals	7,734	6,000	1,734	12,000	7,014
Contracted Services	4,052	9,360	(5,308)	18,700	3,136
Licenses and Permits				1,500	
	<u>130,468</u>	<u>123,044</u>	<u>7,424</u>	<u>243,300</u>	<u>198,130</u>
Net Operational Surplus	<u>(84,918)</u>	<u>(77,494)</u>	<u>(7,424)</u>	<u>(152,200)</u>	<u>(153,130)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(84,918)</u>	<u>(77,494)</u>	<u>(7,424)</u>	<u>(152,200)</u>	<u>(153,130)</u>

Town of Wolfville 2012
Roads and Streets
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$21,250	\$17,500	\$3,750	\$35,000	\$17,500
Sale of services and other revenue		2,500	(2,500)	5,000	
	<u>21,250</u>	<u>20,000</u>	<u>1,250</u>	<u>40,000</u>	<u>17,500</u>
EXPENSES					
Salary and wages	136,245	143,000	(6,755)	299,700	78,955
Employee Benefits	26,537	28,600	(2,063)	62,200	15,001
Meals and Travel	245		245		
Vehicle Fuel	12,973	19,500	(6,527)	39,000	13,485
Vehicle Repairs & Maintenance	24,060	18,125	5,935	46,300	16,451
Vehicle Insurance	3,566	12,500	(8,934)	12,500	6,908
Operational Equip & Supplies	32,961	14,800	18,161	83,600	153,371
Contracted Services	234,507	183,500	51,007	246,500	77,162
	<u>471,094</u>	<u>420,025</u>	<u>51,069</u>	<u>789,800</u>	<u>361,333</u>
Net Operational Surplus	<u>(449,844)</u>	<u>(400,025)</u>	<u>(49,819)</u>	<u>(749,800)</u>	<u>(343,833)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(449,844)</u>	<u>(400,025)</u>	<u>(49,819)</u>	<u>(749,800)</u>	<u>(343,833)</u>

Town of Wolfville 2012
Street Lighting
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Utilities	\$54,903	\$49,578	\$5,325	\$99,200	\$41,970
Operational Equip & Supplies	2,582	5,040	(2,458)	10,100	1,626
	<u>57,485</u>	<u>54,618</u>	<u>2,867</u>	<u>109,300</u>	<u>43,596</u>
Net Operational Surplus	<u>(57,485)</u>	<u>(54,618)</u>	<u>(2,867)</u>	<u>(109,300)</u>	<u>(43,596)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(57,485)</u>	<u>(54,618)</u>	<u>(2,867)</u>	<u>(109,300)</u>	<u>(43,596)</u>

Town of Wolfville 2012
Traffic Services
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$250		\$250		
	250		250		
EXPENSES					
Salary and wages	142	2,500	(2,358)	5,000	1,329
Employee Benefits	29	550	(521)	1,100	252
Operational Equip & Supplies	3,632	5,000	(1,368)	5,000	77
Contracted Services	19,104	14,000	5,104	17,000	12,007
	22,907	22,050	857	28,100	13,665
Net Operational Surplus	(22,657)	(22,050)	(607)	(28,100)	(13,665)
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	(22,657)	(22,050)	(607)	(28,100)	(13,665)

Town of Wolfville 2012
Other Road Transport
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Operational Equip & Supplies	\$6,270	\$9,600	(\$3,330)	\$16,200	\$8,020
Contracted Services	4,756	5,700	(944)	12,700	
	11,026	15,300	(4,274)	28,900	8,020
Net Operational Surplus	(11,026)	(15,300)	4,274	(28,900)	(8,020)
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	(11,026)	(15,300)	4,274	(28,900)	(8,020)

Town of Wolfville 2012
Other Transportation Services
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
Sale of services and other reven	\$400	\$5,000	(\$4,600)	\$12,500	\$15,722
	400	5,000	(4,600)	12,500	15,722
<u>EXPENSES</u>					
Operational Equip & Supplies	3,484		3,484		
	3,484		3,484		
Net Operational Surplus	(3,084)	5,000	(8,084)	12,500	15,722
<u>Capital Program & Reserves</u>					
Debenture interest	22,242	22,766	(524)	71,800	21,097
	22,242	22,766	(524)	71,800	21,097
NET SURPLUS (DEFICIT)	<u>(25,326)</u>	<u>(17,766)</u>	<u>(7,560)</u>	<u>(59,300)</u>	<u>(5,375)</u>

Town of Wolfville 2012
SANITARY SEWER DIVISION
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sewer charges	\$152,017	\$163,500	(\$11,483)	\$327,000	\$143,142
Sale of services and other revenue				2,000	
	<u>152,017</u>	<u>163,500</u>	<u>(11,483)</u>	<u>329,000</u>	<u>143,142</u>
EXPENSES					
Salary and wages	26,665	36,657	(9,992)	73,300	30,727
Employee Benefits	5,423	7,050	(1,627)	14,200	4,330
Meals and Travel	240		240		
Advertising	575		575		
Utilities	27,801	32,580	(4,779)	65,100	28,281
Vehicle Repairs & Maintenance	11,250	4,650	6,600	9,300	7,500
Operational Equip & Supplies	38,805	73,170	(34,365)	108,100	30,984
Equipment Rentals		3,760	(3,760)	4,700	
Contracted Services	<u>14,579</u>	<u>43,047</u>	<u>(28,468)</u>	<u>58,300</u>	<u>15,479</u>
	<u>125,338</u>	<u>200,914</u>	<u>(75,576)</u>	<u>333,000</u>	<u>117,301</u>
Net Operational Surplus	<u>26,679</u>	<u>(37,414)</u>	<u>64,093</u>	<u>(4,000)</u>	<u>25,841</u>
Capital Program & Reserves					
Debenture interest	<u>1,091</u>	<u>841</u>	<u>250</u>	<u>1,500</u>	<u>214</u>
	<u>1,091</u>	<u>841</u>	<u>250</u>	<u>1,500</u>	<u>214</u>
NET SURPLUS (DEFICIT)	<u><u>25,588</u></u>	<u><u>(38,255)</u></u>	<u><u>63,843</u></u>	<u><u>(5,500)</u></u>	<u><u>25,627</u></u>

Town of Wolfville 2012
Sewer Administration
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Advertising	\$575		\$575		
Contracted Services	12,250	10,997	1,253	22,000	11,500
	12,825	10,997	1,828	22,000	11,500
Net Operational Surplus	(12,825)	(10,997)	(1,828)	(22,000)	(11,500)
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	(12,825)	(10,997)	(1,828)	(22,000)	(11,500)

Town of Wolfville 2012
Sewer Collection
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Salary and wages	\$10,452	\$22,512	(\$12,060)	\$45,000	\$20,583
Employee Benefits	2,125	4,800	(2,675)	9,700	2,555
Meals and Travel	240		240		
Vehicle Repairs & Maintenance	9,375	2,800	6,575	5,600	5,625
Operational Equip & Supplies	12,317	15,900	(3,583)	22,000	13,629
Equipment Rentals		3,760	(3,760)	4,700	
Contracted Services	321	24,000	(23,679)	24,000	
	<u>34,830</u>	<u>73,772</u>	<u>(38,942)</u>	<u>111,000</u>	<u>42,392</u>
Net Operational Surplus	<u>(34,830)</u>	<u>(73,772)</u>	<u>38,942</u>	<u>(111,000)</u>	<u>(42,392)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u><u>(34,830)</u></u>	<u><u>(73,772)</u></u>	<u><u>38,942</u></u>	<u><u>(111,000)</u></u>	<u><u>(42,392)</u></u>

Town of Wolfville 2012
Sewer Lift Stations
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Utilities		\$7,530	(\$7,530)	\$15,000	
Operational Equip & Supplies	17,910	27,500	(9,590)	35,000	
	<u>17,910</u>	<u>35,030</u>	<u>(17,120)</u>	<u>50,000</u>	
Net Operational Surplus	<u>(17,910)</u>	<u>(35,030)</u>	<u>17,120</u>	<u>(50,000)</u>	
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(17,910)</u>	<u>(35,030)</u>	<u>17,120</u>	<u>(50,000)</u>	

Town of Wolfville 2012
Sewer Treatment
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Salary and wages	\$16,214	\$14,145	\$2,069	\$28,300	\$10,144
Employee Benefits	3,298	2,250	1,048	4,500	1,775
Utilities	27,801	25,050	2,751	50,100	28,281
Vehicle Repairs & Maintenance	1,875	1,850	25	3,700	1,875
Operational Equip & Supplies	2,619	15,920	(13,301)	31,400	5,324
	<u>51,807</u>	<u>59,215</u>	<u>(7,408)</u>	<u>118,000</u>	<u>47,399</u>
Net Operational Surplus	<u>(51,807)</u>	<u>(59,215)</u>	<u>7,408</u>	<u>(118,000)</u>	<u>(47,399)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(51,807)</u>	<u>(59,215)</u>	<u>7,408</u>	<u>(118,000)</u>	<u>(47,399)</u>

Town of Wolfville 2012
Solid Waste Management
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Contracted Services	\$2,008	\$4,250	(\$2,242)	\$8,500	\$3,979
	2,008	4,250	(2,242)	8,500	3,979
Net Operational Surplus	(2,008)	(4,250)	2,242	(8,500)	(3,979)
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	(2,008)	(4,250)	2,242	(8,500)	(3,979)

Town of Wolfville 2012
Other Environmental Health
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sewer charges	\$152,017	\$163,500	(\$11,483)	\$327,000	\$143,142
Sale of services and other revenue				2,000	
	<u>152,017</u>	<u>163,500</u>	<u>(11,483)</u>	<u>329,000</u>	<u>143,142</u>
EXPENSES					
Operational Equip & Supplies	5,959	13,850	(7,891)	19,700	12,031
Contracted Services		3,800	(3,800)	3,800	
	<u>5,959</u>	<u>17,650</u>	<u>(11,691)</u>	<u>23,500</u>	<u>12,031</u>
Net Operational Surplus	<u>146,058</u>	<u>145,850</u>	<u>208</u>	<u>305,500</u>	<u>131,111</u>
Capital Program & Reserves					
Debenture interest	1,091	841	250	1,500	214
	<u>1,091</u>	<u>841</u>	<u>250</u>	<u>1,500</u>	<u>214</u>
NET SURPLUS (DEFICIT)	<u>144,967</u>	<u>145,009</u>	<u>(42)</u>	<u>304,000</u>	<u>130,897</u>

Town of Wolfville 2012
PARKS DIVISION
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$2,300		\$2,300		
	<u>2,300</u>		<u>2,300</u>		
EXPENSES					
Salary and wages	8,556	750	7,806	1,500	4,645
Employee Benefits	1,282	150	1,132	300	882
Seasonal Wages	118,278	125,715	(7,437)	163,000	118,047
Employee Benefits Seasonal wag	24,923	26,269	(1,346)	34,600	24,683
Utilities	2,144	3,981	(1,837)	6,400	3,916
Vehicle Fuel	4,642	5,100	(458)	6,800	5,340
Vehicle Repairs & Maintenance	1,418	4,200	(2,782)	4,200	1,488
Vehicle Insurance	1,317	3,200	(1,883)	3,200	3,240
Operational Equip & Supplies	37,979	36,500	1,479	40,000	29,479
Contracted Services	11,709	11,000	709	20,500	1,126
	<u>212,248</u>	<u>216,865</u>	<u>(4,617)</u>	<u>280,500</u>	<u>192,846</u>
Net Operational Surplus	<u>(209,948)</u>	<u>(216,865)</u>	<u>6,917</u>	<u>(280,500)</u>	<u>(192,846)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u><u>(209,948)</u></u>	<u><u>(216,865)</u></u>	<u><u>6,917</u></u>	<u><u>(280,500)</u></u>	<u><u>(192,846)</u></u>

Town of Wolfville 2012
 PLANNING DIVISION
 For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Cost sharing recoveries	\$6,100	\$5,350	\$750	\$10,700	\$4,250
Sale of services and other reven	43,198	43,200	(2)	84,800	24,943
	<u>49,298</u>	<u>48,550</u>	<u>748</u>	<u>95,500</u>	<u>29,193</u>
EXPENSES					
Salary and wages	142,733	124,449	18,284	248,900	123,107
Employee Benefits	29,067	23,647	5,420	47,300	23,215
Seasonal Wages	9,962	11,000	(1,038)	11,000	
Employee Benefits Seasonal wag	646	1,300	(654)	1,300	
Meals and Travel	3,003	5,600	(2,597)	11,200	3,886
Membership Dues & Fees	538	1,000	(462)	2,000	358
Supplies					890
Advertising	2,039	2,250	(211)	4,500	2,558
Telecommunications	648	720	(72)	1,500	710
Office Expense	4,764	2,600	2,164	5,200	659
Legal	20,237	4,000	16,237	8,000	2,407
Contracted Services	32,211	42,500	(10,289)	53,500	(24)
	<u>245,848</u>	<u>219,066</u>	<u>26,782</u>	<u>394,400</u>	<u>157,766</u>
Net Operational Surplus	<u>(196,550)</u>	<u>(170,516)</u>	<u>(26,034)</u>	<u>(298,900)</u>	<u>(128,573)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(196,550)</u>	<u>(170,516)</u>	<u>(26,034)</u>	<u>(298,900)</u>	<u>(128,573)</u>

Town of Wolfville 2012
COMMUNITY SERVICES DIVISION
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$39,211	\$37,950	\$1,261	\$73,600	\$32,754
Provincial & Federal Grants	29,593	31,500	(1,907)	38,500	6,810
	<u>68,804</u>	<u>69,450</u>	<u>(646)</u>	<u>112,100</u>	<u>39,564</u>
EXPENSES					
Salary and wages	80,898	96,668	(15,770)	194,300	98,786
Employee Benefits	15,242	19,656	(4,414)	39,500	19,493
Seasonal Wages	131,233	124,796	6,437	173,900	63,111
Employee Benefits Seasonal wag	10,402	15,020	(4,618)	20,900	8,853
Meals and Travel	1,147	2,100	(953)	3,600	984
Professional Development	812	400	412	800	221
Membership Dues & Fees	1,922	2,800	(878)	2,800	1,780
Supplies	112		112		1,900
Advertising	757	6,000	(5,243)	10,500	1,282
Telecommunications	4,112	4,218	(106)	8,400	2,983
Office Expense	1,629	2,200	(571)	3,600	257
Marketing and Communications	6,023	6,000	23	10,000	7,772
Miscellaneous	63		63		
Utilities	5,718	7,215	(1,497)	18,300	3,940
Repairs and Maintenance	4,368	7,250	(2,882)	9,800	8,377
Vehicle Fuel	713		713		
Vehicle Repairs & Maintenance	221		221		
Operational Equip & Supplies	1,447	4,125	(2,678)	6,800	1,355
Program Expenditures	45,362	50,950	(5,588)	80,500	36,787
Contracted Services	10,214	62,243	(52,029)	72,900	24,698
Grants to Organizations	72,170	74,000	(1,830)	74,700	41,145
	<u>394,565</u>	<u>485,641</u>	<u>(91,076)</u>	<u>731,300</u>	<u>323,724</u>
Net Operational Surplus	<u>(325,761)</u>	<u>(416,191)</u>	<u>90,430</u>	<u>(619,200)</u>	<u>(284,160)</u>
Capital Program & Reserves					
Debenture interest	1,325	1,914	(589)	3,600	1,459
	<u>1,325</u>	<u>1,914</u>	<u>(589)</u>	<u>3,600</u>	<u>1,459</u>
NET SURPLUS (DEFICIT)	<u>(327,086)</u>	<u>(418,105)</u>	<u>91,019</u>	<u>(622,800)</u>	<u>(285,619)</u>

Town of Wolfville 2012
Economic Development
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
EXPENSES					
Salary and wages	\$32,317	\$32,318	(\$1)	\$64,600	\$29,320
Employee Benefits	6,095	5,493	602	11,000	5,690
Seasonal Wages	42,500	42,500		75,000	
Employee Benefits Seasonal wag	3,500	5,100	(1,600)	9,000	
Meals and Travel	416	500	(84)	900	263
Membership Dues & Fees	214	500	(286)	500	280
Advertising		6,000	(6,000)	10,500	1,282
Telecommunications	567	696	(129)	1,400	
Office Expense	100	250	(150)	500	
Marketing and Communications	6,023	6,000	23	10,000	7,772
Contracted Services	2,440	20,000	(17,560)	20,000	20,183
Grants to Organizations				500	
	<u>94,172</u>	<u>119,357</u>	<u>(25,185)</u>	<u>203,900</u>	<u>64,790</u>
Net Operational Surplus	<u>(94,172)</u>	<u>(119,357)</u>	<u>25,185</u>	<u>(203,900)</u>	<u>(64,790)</u>
<u>Capital Program & Reserves</u>					
Debenture interest	<u>615</u>	<u>1,204</u>	<u>(589)</u>	<u>2,300</u>	<u>677</u>
	<u>615</u>	<u>1,204</u>	<u>(589)</u>	<u>2,300</u>	<u>677</u>
NET SURPLUS (DEFICIT)	<u><u>(94,787)</u></u>	<u><u>(120,561)</u></u>	<u><u>25,774</u></u>	<u><u>(206,200)</u></u>	<u><u>(65,467)</u></u>

Town of Wolfville 2012
Festival and Events
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$11,251	\$8,700	\$2,551	\$8,700	\$3,500
Provincial & Federal Grants	750	1,500	(750)	1,500	
	<u>12,001</u>	<u>10,200</u>	<u>1,801</u>	<u>10,200</u>	<u>3,500</u>
EXPENSES					
Salary and wages	789	2,000	(1,211)	5,000	846
Employee Benefits	92	440	(348)	1,100	160
Seasonal Wages		3,000	(3,000)	4,500	2,185
Employee Benefits Seasonal wag		400	(400)	600	262
Program Expenditures	27,538	31,950	(4,412)	51,200	20,135
Grants to Organizations	36,500	34,000	2,500	34,200	15,535
	<u>64,919</u>	<u>71,790</u>	<u>(6,871)</u>	<u>96,600</u>	<u>39,123</u>
Net Operational Surplus	<u>(52,918)</u>	<u>(61,590)</u>	<u>8,672</u>	<u>(86,400)</u>	<u>(35,623)</u>
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	<u>(52,918)</u>	<u>(61,590)</u>	<u>8,672</u>	<u>(86,400)</u>	<u>(35,623)</u>

Town of Wolfville 2012
Recreation Administration
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$40	\$250	(\$210)	\$500	
Provincial & Federal Grants	20,000	30,000	(10,000)	35,000	
	<u>20,040</u>	<u>30,250</u>	<u>(10,210)</u>	<u>35,500</u>	
EXPENSES					
Salary and wages	44,506	62,100	(17,594)	124,200	42,591
Employee Benefits	7,033	13,673	(6,640)	27,300	8,258
Seasonal Wages	724		724		
Meals and Travel	392	1,100	(708)	2,200	276
Professional Development	65	200	(135)	600	121
Membership Dues & Fees	1,709	2,300	(591)	2,300	1,500
Supplies	112		112		691
Telecommunications	2,208	2,475	(267)	4,600	1,903
Office Expense	678	975	(297)	2,100	
Miscellaneous	63		63		
Utilities	1,717	1,805	(88)	4,500	1,776
Repairs and Maintenance	1,212	2,500	(1,288)	3,000	1,527
Operational Equip & Supplies	1,175	2,650	(1,475)	5,000	970
Contracted Services	1,609	33,150	(31,541)	35,600	2,300
	<u>63,203</u>	<u>122,928</u>	<u>(59,725)</u>	<u>211,400</u>	<u>61,913</u>
Net Operational Surplus	<u>(43,163)</u>	<u>(92,678)</u>	<u>49,515</u>	<u>(175,900)</u>	<u>(61,913)</u>
Capital Program & Reserves					
Debtenture interest	710	710		1,300	782
	<u>710</u>	<u>710</u>		<u>1,300</u>	<u>782</u>
NET SURPLUS (DEFICIT)	<u>(43,873)</u>	<u>(93,388)</u>	<u>49,515</u>	<u>(177,200)</u>	<u>(62,695)</u>

Town of Wolfville 2012
Recreation Programs
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$25,003	\$26,000	(\$997)	\$61,400	\$24,028
Provincial & Federal Grants				2,000	6,810
	<u>25,003</u>	<u>26,000</u>	<u>(997)</u>	<u>63,400</u>	<u>30,838</u>
EXPENSES					
Salary and wages	111		111		
Seasonal Wages	52,780	47,956	4,824	56,000	41,283
Employee Benefits Seasonal wag	3,647	5,757	(2,110)	6,700	5,858
Meals and Travel	157	200	(43)	200	122
Professional Development	747		747		100
Advertising	757		757		
Vehicle Fuel	713		713		
Vehicle Repairs & Maintenance	221		221		
Program Expenditures	17,824	19,000	(1,176)	29,300	16,652
Grants to Organizations	25,670	30,000	(4,330)	30,000	15,610
	<u>102,627</u>	<u>102,913</u>	<u>(286)</u>	<u>122,200</u>	<u>79,625</u>
Net Operational Surplus	<u>(77,624)</u>	<u>(76,913)</u>	<u>(711)</u>	<u>(58,800)</u>	<u>(48,787)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u><u>(77,624)</u></u>	<u><u>(76,913)</u></u>	<u><u>(711)</u></u>	<u><u>(58,800)</u></u>	<u><u>(48,787)</u></u>

Town of Wolfville 2012
Tourism
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other reven	\$2,917	\$3,000	(\$83)	\$3,000	\$5,176
Provincial & Federal Grants	8,843		8,843		
	<u>11,760</u>	<u>3,000</u>	<u>8,760</u>	<u>3,000</u>	<u>5,176</u>
EXPENSES					
Salary and wages	2,963		2,963		24,205
Employee Benefits	1,980		1,980		5,039
Seasonal Wages	35,230	31,340	3,890	38,400	19,643
Employee Benefits Seasonal wag	3,256	3,763	(507)	4,600	2,732
Meals and Travel	181	300	(119)	300	322
Professional Development		200	(200)	200	
Supplies					1,209
Telecommunications	977	705	272	1,700	799
Office Expense	852	975	(123)	1,000	257
Utilities	1,376	2,760	(1,384)	5,700	68
Repairs and Maintenance	1,571	2,350	(779)	2,500	3,417
Operational Equip & Supplies		900	(900)	1,000	88
Contracted Services	3,704	2,493	1,211	4,100	2,215
	<u>52,090</u>	<u>45,786</u>	<u>6,304</u>	<u>59,500</u>	<u>59,994</u>
Net Operational Surplus	<u>(40,330)</u>	<u>(42,786)</u>	<u>2,456</u>	<u>(56,500)</u>	<u>(54,818)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(40,330)</u>	<u>(42,786)</u>	<u>2,456</u>	<u>(56,500)</u>	<u>(54,818)</u>

Town of Wolfville 2012
Library Facility
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
REVENUES					
Sale of services and other revenue					\$50
					50
EXPENSES					
Salary and wages	211	250	(39)	500	1,825
Employee Benefits	43	50	(7)	100	346
Telecommunications	360	342	18	700	281
Utilities	2,624	2,650	(26)	8,100	2,096
Repairs and Maintenance	1,585	2,400	(815)	4,300	3,432
Operational Equip & Supplies	272	575	(303)	800	297
Contracted Services	2,461	6,600	(4,139)	13,200	
	7,556	12,867	(5,311)	27,700	8,277
Net Operational Surplus	(7,556)	(12,867)	5,311	(27,700)	(8,227)
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	(7,556)	(12,867)	5,311	(27,700)	(8,227)

Town of Wolfville 2012
Museum & Historical Facilities
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
<u>REVENUES</u>					
<u>EXPENSES</u>					
Grants to Organizations	\$10,000	\$10,000		\$10,000	\$10,000
	10,000	10,000		10,000	10,000
Net Operational Surplus	(10,000)	(10,000)		(10,000)	(10,000)
<u>Capital Program & Reserves</u>					
NET SURPLUS (DEFICIT)	(10,000)	(10,000)		(10,000)	(10,000)

Town of Wolfville 2012
Partner Contributions
For the Six Months Ending September 30, 2014

	Financial Results To			Annual Budget 03/31/15	Previous Year Actual 09/30/13
	Actual 09/30/14	Budget 09/30/14	VARIANCE		
Partner Contributions:					
1-840-9300- Grant to WBDC	56,257	55,000	1,257	110,000	55,826
1-840-9400- Regional Solid	221,302	231,594	(10,292)	476,000	192,303
1-840-9410- Transit services	115,223	92,250	22,973	149,400	87,643
1-840-9420- Valley Communi	858	1,000	(142)	1,000	
1-840-9430- Regional Devel	180	18,000	(17,820)	36,000	
1-840-9440- Annapolis Valle	12,160	12,000	160	24,000	12,147
1-840-9500- Education fundi	331,452	322,596	8,856	645,200	311,580
1-840-9510- Corrections	40,112	40,100	12	80,200	40,174
1-840-9520- Valley Regional Housing Authority				34,000	
1-840-9530- Assessment ser	56,980	38,500	18,480	77,000	37,901
Total Partner Contributions	834,523	811,040	23,483	1,632,800	737,573

Town of Wolfville
Capital Fund ~ Project Summary
For the Six Months Ended September 30, 2014

	Total	Budget 2014/15	Actual to Budget VARIANCE	
<u>Information Technology</u>				
Document Mgt System	26,992	41,000	(14,008)	Laserfiche system ~ likely to carry over to 2015/16
GIS Upgrade	-	30,000	(30,000)	
	<u>26,992</u>	<u>71,000</u>	<u>(44,008)</u>	
<u>Municipal Buildings</u>				
Municipal Facilities Assessment	-	50,000	(50,000)	On Hold ~ pending new CAO
	-	-	-	
	-	<u>50,000</u>	<u>(50,000)</u>	
<u>Protective Services</u>				
Fire Equipment Upgrades	-	20,000	(20,000)	nothing required to date
<u>Fleet Inventory</u>				
veh # 20 - Community Services Van	22,747	24,500	(1,753)	Tenders closed, vehicles on order
veh # 21 - PW 3/4 ton utility van	28,224	26,500	1,724	Tenders closed, vehicles on order
veh # 22 - PW 1/2 ton	15,447	24,300	(8,853)	Tenders closed, vehicles on order
veh # 33 - Parks 3/4 ton crew cab	40,890	59,000	(18,110)	Tenders closed, vehicles on order
veh # 34 - PW Kabota	21,903	25,300	(3,397)	
	<u>129,211</u>	<u>159,600</u>	<u>(30,389)</u>	
<u>Streets</u>				
Linden	76,117	-	76,117	completion of 13/14 project
Oak Ave	10,815	333,300	(322,485)	actual construction expected 2015/16
Kencrest Ave	8,214	126,500	(118,286)	actual construction expected 2015/16
Bay Street	10,121	333,200	(323,079)	Construction started in October
Main St ~ Victoria to Locust	331,533	580,000	(248,467)	Final cost will be within 10% of revised estimate/May Council
Linden Sidewalk	-	23,000	(23,000)	deferred to 2015/16 ~ Tender result > \$31,000
Wickwire Sidewalk	-	30,000	(30,000)	Awaiting related enforcement issues with developer.
	-	-	-	
Engineering - current year	35,037	273,000	(237,963)	including streets noted as unfunded
Engineering - 2015/16 projects	-	48,600	(48,600)	
	<u>471,837</u>	<u>1,747,600</u>	<u>(1,275,763)</u>	
<u>Other Transportation</u>				
Decorative Lights	-	50,000	(50,000)	Contractor started preliminary work in October underway, includes active transport as well
LED Street Light Conversion	868	340,000	(339,132)	
Traffic Study ~ core area	1,530	75,000	(73,470)	
	<u>2,398</u>	<u>465,000</u>	<u>(462,602)</u>	
<u>Sewer Operations</u>				
Refurbish Aeration Lines	14,417	-	14,417	completion of 13/14 project
Treatment Plant Risk Assessment	13,846	15,000	(1,154)	
Generator for back up power STP	-	75,000	(75,000)	
Generator for Lift Station	-	65,000	(65,000)	
Sub total Sewer Operation	<u>28,263</u>	<u>155,000</u>	<u>(126,737)</u>	
<u>Community Services</u>				
				scope increased based on PNS grant/review with Council (July). \$30,000 grant had been expected. Project likely to be held over to next year as two separate tender calls have resulted in submissions either over budget, or not meeting tender specifications....specifically required safety and/or WCB certifications.
Clock Park ~ Pavillion/Revised	5,162	30,000	(24,838)	
Wayfinding (cfwd)	49,400	60,000	(10,600)	
Bike/Walking Trail	28,172	45,000	(16,828)	
	-	-	-	
Rail Trail	-	150,000	(150,000)	construction likely 2015/16
Rec Centre upgrade/skatepark	-	10,000	(10,000)	
Cemetary Wall	-	90,000	(90,000)	cost estimates being reviewed/options/construction 2015/16
	-	-	-	
	<u>82,734</u>	<u>385,000</u>	<u>(302,266)</u>	
GRAND TOTAL ALL PROJECTS	<u><u>741,435</u></u>	<u><u>3,053,200</u></u>	<u><u>(2,311,765)</u></u>	