



# Audit Committee Meeting

Friday, September 7, 2018

9:00 a.m.

Council Chambers, Town Hall

359 Main Street

## Agenda

---

### **1. Approval of the Agenda**

### **2. Approval of Minutes:**

- a. Audit Committee meeting July 7, 2018 (attached)

### **3. Staff Reports for Discussion:**

- a. Information Report – First Quarter Financial Update
  - i. 1<sup>st</sup> Quarter Variance Report
  - ii. Summary of Significant Variances by Division

### **4. Question Period**

Procedure: A thirty-minute time period will be provided for members of the public to address the Committee regarding questions, concerns and/or ideas. Each person will have a maximum of two minutes to address the Committee with a second two-minute time period provided if there is time remaining within the thirty-minute Public Input/Question Period timeframe.

### **5. Next Regular Meeting –Friday, October 19 or 26, 2018**

### **6. Adjournment**

## INFORMATION REPORT

Title: 1<sup>st</sup> Quarter Financial Update

Date: 2018-09-07

Department: Finance

---



## SUMMARY

### 1<sup>st</sup> Quarter Financial Update

This report comprises one of the components of the Town's commitment to transparency and accountability. The process includes quarterly updates that go first to the Audit Committee for questions and review. After that, the report is forwarded to Council (at the next available COW meeting) to complete that step of updating financial results for the Town.

As noted in the past, ideally the 1<sup>st</sup> quarter results would be available before the end of July, however June and July have traditionally been focused on the year end audit. With no scheduled Town meetings in August, early September is the first chance for the Audit Committee to review the June 30<sup>th</sup> results. The Finance Department has been working on the June 30<sup>th</sup> variance report since late July and a draft copy was provided to the Mgt Team in the 3<sup>rd</sup> week of August. It is important to note that the first 3 months of the year provide limited information for many programs and services, as a numerous projects don't start until July or later. That said there are typically a couple of trends/indications of what to expect by year end.

**DRAFT MOTION: THAT THE AUDIT COMMITTEE FORWARD THE INTERIM FINANCIAL REPORT (AS AT JUNE 30, 2018) TO THE OCTOBER 2, 2018 COMMITTEE OF THE WHOLE MEETING.**

## INFORMATION REPORT

Title: 1<sup>st</sup> Quarter Financial Update

Date: 2018-09-07

Department: Finance

---



### 1) CAO COMMENTS

None provided at this point in time. Comments, if any, will be added when the report goes to October COW.

### 2) REFERENCES AND ATTACHMENTS

- 2017/19 Operational Plan, approved by Council March 21, 2018
- June 30/18 Variance Report (attached)
- June 30/18 – Summary of Significant Variances (attached)

### 3) DISCUSSION

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to the budgeted expectations up to the most recent quarter end. In addition, it provides an opportunity to update on other financial balances that might otherwise not be reviewed until year end, e.g. outstanding accounts receivables.

***Note that the Audit Committee reviews the full variance report, Divisional and Department breakdown, while only the Divisional Summary moves forward to Council.***

The following information will cover the first quarter variance reports for the Town's Operating and Water Utility Operating Funds, updates on the Capital Projects, and updates on outstanding receivables.

#### **Town Operating Fund**

The June 30<sup>th</sup> Financial Variance Report attached focuses on actual results compared to expected budget results for the first quarter of the year. The monthly breakdown is based on when the revenue or expenditure is planned to occur, not simply a 1/12ths allocation.

Attached is the variance report for the period ended June 30<sup>th</sup>. Included is the summary page of all Town operating activities, accompanied by Divisional and Department breakdowns. The report includes actual to date, budget to date, annual budget, and prior year actual to date. Although not directly related to planned operations for the current year, the prior year comparison is an added piece of data to aid financial analysis.

**INFORMATION REPORT**Title: 1<sup>st</sup> Quarter Financial Update

Date: 2018-09-07

Department: Finance

**Town of Wolfville Operating Fund**

	<b>Actual</b> <b>June 30, 2018</b>	<b>Budget</b> <b>June 30, 2018</b>	<b>Variance</b> <b>over/(under) budget</b>
<b>Revenues</b>	\$4,164,197	\$4,147,692	\$16,505
<b>Expenditures</b> (operating/capital & reserves)	2,777,999	3,179,821	(401,822)
<b>Net Surplus</b>	\$1,386,198	\$967,871	\$418,327

As noted in the table, results in the first half of the year are \$418,000 ahead of budget. This compares to a year ago where 1<sup>st</sup> quarter results were \$460,000 ahead of budget. Overall not a significant change from a year ago, however the reasons for the variance are different. A year ago, revenues were ahead of budget by \$126,500. This year there is only a small variance of \$16,500. The remainder of the variance is found within the expenditure side of the operation.

As is usually the case each year, there are timing differences that, once adjusted for, produce a result that is more reflective of where the Town's results can be expected to be by year end. The following is a high-level summary of identified and/or expected timing differences between budget and actual:

## Timing Difference Reconciliation

Surplus variance, as of June 30/18		\$ 418,327
Revenue variance timing adjustments		
Interest on Investments	(7,000)	
Other	-	(7,000)
Expense variance timing adjustments		
Salary & wages	(5,500)	
Membership dues & fees	(11,000)	
Insurance	(5,000)	
Audit	(9,600)	
Vehicle Fuel	(4,000)	
Operational Equip/Supplies	(50,000)	
Contracted Services	(168,000)	
Tax Exemptions	(4,300)	
Partner Contributions	(131,850)	(389,250)
<b>Adjusted Surplus Forecast</b>		<b>\$ 22,077</b>

## INFORMATION REPORT

Title: 1<sup>st</sup> Quarter Financial Update

Date: 2018-09-07

Department: Finance

---



Unlike most years, this 1<sup>st</sup> quarter “adjusted” surplus forecast is essentially break-even, representing approximately 0.2% of total budget. This is not to say the Town won’t end the year with a small surplus, but it is not the typical result reported in recent past at this stage of the year.

A couple of key differences at this point of the year are:

- Deed Transfer Tax is well below budget at June 30<sup>th</sup>, falling \$15,000 short of the expected \$90,000. Further, after the first quarter last year, DTT was already \$132,500. As noted during the budget process, this revenue source is somewhat unpredictable, and the months of July thru September will provide a good indication of whether this revenue will end the year below budget.
- None of our partnership actuals look like they will be below budget, i.e. inter-municipal service agreements. Council has been updated throughout the first 5 months of the year regarding issues at Valley Regional Waste Management, and it appears the Kings Transit budget results will be higher than the Town’s budget estimate.

At this point in time, there is no clear buffer that might offset expenditures during the winter months.

Note in the attached Variance Report there are 3 separate pages showing the “global” summary of the Town’s operating fund. The first page is the standard format that has been used for the last 7 years, with the same data reflected on the next two pages with a different order showing expenses. One page shows expenses sorted by magnitude of dollar variance, from smallest to largest. The next page then sorts the expenditure variance by percentage magnitude. This latter view was a request of the Audit Committee during fiscal 2017/18. Each view has its benefits and all three will be included in future variance reports.

A table containing key Divisional variances > \$5,000 is attached to this report. Departmental numbers are also available for the Audit Committee to review. Based on a request at the last Audit Committee Meeting, an additional schedule has been added showing financial results in order of largest to smallest variance. The Committee will be able to discuss how and if they find this report to be a useful tool moving forward.

### **Town Capital Fund**

A summary is provided in the variance report. Only a small portion of the capital plan was expended in the first quarter.

### **Water Utility**

Refer to the information included in the variance report. The fiscal 2018/19 budget assumed the completion of a rate study which, if approved, will increase revenues. The NSUARB has set September 6<sup>th</sup> as the date for its public hearing process. It is anticipated there will be a number of “undertakings”

## INFORMATION REPORT

Title: 1<sup>st</sup> Quarter Financial Update

Date: 2018-09-07

Department: Finance

---



issued, which essentially means staff will have to follow up and provide additional information to the UARB before a final decision is issued. Once a decision is issued, staff will have a better idea of what total revenues for the year are likely to be.

As with the wages in Public Works, Sanitary Sewer and Parks, the wages in Water Utility will go up once the union agreement is renewed.

### **Outstanding Taxes**

Final tax bills are not yet due, so it is difficult to know for sure whether the Town will have any new arrears issues to deal with. Further details will be brought to the Audit Committee meeting including an update on the # of properties that can be expected to be included in this year's tax sale process.

## **4) FINANCIAL IMPLICATIONS**

N/A

## **5) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS**

No specific references provided. Generally speaking the quarterly financial updates help to provide transparency and accountability. In addition, where variances are materially significant, the reports can assist Council in ensuring projects/programs are affordable, and enhance the organizations ability to Stay the Course.

## **6) COMMUNICATION REQUIREMENTS**

This document and associated report are part of Council's communication and accountability to the public. No other specific communications considered at this time.

## **7) FUTURE COUNCIL INVOLVEMENT**

After review by Audit Committee, this report and related financial statements will be forwarded to COW to complete the reporting cycle.

# Interim Financial Variance Report

Town of Wolfville

As at June 30, 2018



A cultivated experience for the mind, body, and soil

# Contents

	<b>Page</b>
<b>Town Operating Fund</b>	
Summary – All Town Divisions/Departments	1 - 3
General Government Division Summary	4
Legislate	5
General Administration	6
Human Resources	7
Finance	8
Information Technology	9
Common Services – Town Hall and supplies, services	10
Other General Government	11
Protective Services Division	12
Police and Law Enforcement	13
By Law Enforcement	14
Fire Protection	15
Emergency Measures	16
Other Protective Services	17
Public Works Division	18
Common Services – Administration and building	19
Roads and Streets	20
Street Lighting	21
Traffic Services	22
Other Road Transport	23
Other Transportation Services	24
Sanitary Sewer Division	25
Sewer Administration	26
Sewer Collection	27
Sewer Lift Stations	28
Sewer Treatment	29
Solid Waste Management	30
Other Environmental	31
Parks Division	32
Planning Division	33
Community Services Division	34
Economic Development	35
Festival and Events	36
Recreation Administration	37
Recreation Programs	38
Tourism	39
Library Facility	40
Museums & Historical Facilities	41
Partner Contributions	42
Capital Project Summary	43
Water Utility	44-49



GP-2013 Wolfville  
Town Operating Fund  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Taxes and grants in lieu of taxes	\$3,823,946	\$3,827,794	(\$3,848)	\$8,814,500	\$3,832,870
Cost sharing recoveries	136,375	135,975	400	543,900	132,325
Sewer charges	91,991	102,750	(10,759)	411,000	87,870
Sale of services and other revenue	85,348	62,573	22,775	271,400	81,342
Provincial & Federal Grants	26,537	18,600	7,937	77,700	54,823
	<u>4,164,197</u>	<u>4,147,692</u>	<u>16,505</u>	<u>10,118,500</u>	<u>4,189,230</u>
<b>EXPENSES</b>					
Salary and wages	619,935	635,832	(15,897)	2,253,900	470,529
Employee Benefits	116,804	123,132	(6,328)	434,000	97,344
Meetings, Meals and Travel	5,647	4,254	1,393	21,100	3,065
Professional Development	30,175	32,208	(2,033)	88,600	24,977
Membership Dues & Fees	5,031	16,200	(11,169)	20,500	8,742
Advertising	6,554	10,292	(3,738)	37,400	3,815
Telecommunications	10,300	10,484	(184)	41,600	10,763
Office Expense	17,481	19,508	(2,027)	69,000	14,558
Legal	21,657	19,450	2,207	55,200	6,949
Insurance	76,610	72,000	4,610	80,800	67,047
Marketing and Communications	15	500	(485)	2,000	67
Audit	(9,640)		(9,640)	16,000	(11,500)
Stipends & Honorariums	48,629	48,546	83	183,300	33,414
Miscellaneous	(220)	350	(570)	1,500	1,097
Heat	3,820	3,900	(80)	25,800	3,783
Utilities	24,613	30,677	(6,064)	126,400	20,944
Repairs and Maintenance	18,615	29,220	(10,605)	85,700	14,465
Vehicle Fuel	9,096	13,074	(3,978)	50,200	6,929
Vehicle Repairs & Maintenance	33,562	28,689	4,873	121,800	43,965
Vehicle Insurance	10,078	10,100	(22)	10,100	9,997
Operational Equip & Supplies	131,238	190,424	(59,186)	510,000	122,065
Equipment Maintenance	5,617	1,000	4,617	10,000	1,252
Program Expenditures	4,107	6,994	(2,887)	63,100	2,184
Contracted Services	534,707	720,175	(185,468)	2,483,900	874,884
Grants to Organizations	65,600	68,600	(3,000)	128,400	64,600
Licenses and Permits	741		741	3,300	
Tax Exemptions	42,701	47,000	(4,299)	104,600	43,237
Partner Contributions	381,007	477,743	(96,736)	1,769,700	256,406
Other debt charges	7,985	9,100	(1,115)	10,000	10,506
Doubtful accounts allowance				2,500	
	<u>2,222,465</u>	<u>2,629,452</u>	<u>(406,987)</u>	<u>8,810,400</u>	<u>2,206,084</u>
Net Operational Surplus	<u>1,941,732</u>	<u>1,518,240</u>	<u>423,492</u>	<u>1,308,100</u>	<u>1,983,146</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture principal	487,716	487,700	16	537,000	442,716
Debenture interest	67,818	62,669	5,149	133,400	60,899
Operating reserves				(261,100)	
Capital Reserves				898,800	
	<u>555,534</u>	<u>550,369</u>	<u>5,165</u>	<u>1,308,100</u>	<u>503,615</u>
NET SURPLUS (DEFICIT)	<u>1,386,198</u>	<u>967,871</u>	<u>418,327</u>		<u>1,479,531</u>

GP-2013 Wolfville  
Town Operating Fund  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To				Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018	VARIANCE		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>						
Taxes and grants in lieu of taxes	\$3,823,946	\$3,827,794	(\$3,848)		\$8,814,500	\$3,832,870
Cost sharing recoveries	136,375	135,975	400		543,900	132,325
Sewer charges	91,991	102,750	(10,759)		411,000	87,870
Sale of services and other revenue	85,348	62,573	22,775		271,400	81,342
Provincial & Federal Grants	26,537	18,600	7,937		77,700	54,823
	<u>4,164,197</u>	<u>4,147,692</u>	<u>16,505</u>		<u>10,118,500</u>	<u>4,189,230</u>
<b>EXPENSES</b>						
Contracted Services	534,707	720,175	(185,468)	-25.75%	2,483,900	874,884
Partner Contributions	381,007	477,743	(96,736)	-20.25%	1,769,700	256,406
Operational Equip & Supplies	131,238	190,424	(59,186)	-31.08%	510,000	122,065
Salary and wages	619,935	635,832	(15,897)	-2.50%	2,253,900	470,529
Membership Dues & Fees	5,031	16,200	(11,169)	-68.94%	20,500	8,742
Repairs and Maintenance	18,615	29,220	(10,605)	-36.29%	85,700	14,465
Audit	(9,640)		(9,640)	#DIV/0!	16,000	(11,500)
Employee Benefits	116,804	123,132	(6,328)	-5.14%	434,000	97,344
Utilities	24,613	30,677	(6,064)	-19.77%	126,400	20,944
Tax Exemptions	42,701	47,000	(4,299)	-9.15%	104,600	43,237
Vehicle Fuel	9,096	13,074	(3,978)	-30.43%	50,200	6,929
Advertising	6,554	10,292	(3,738)	-36.32%	37,400	3,815
Grants to Organizations	65,600	68,600	(3,000)	-4.37%	128,400	64,600
Program Expenditures	4,107	6,994	(2,887)	-41.28%	63,100	2,184
Professional Development	30,175	32,208	(2,033)	-6.31%	88,600	24,977
Office Expense	17,481	19,508	(2,027)	-10.39%	69,000	14,558
Other debt charges	7,985	9,100	(1,115)	-12.25%	10,000	10,506
Miscellaneous	(220)	350	(570)	-162.86%	1,500	1,097
Marketing and Communications	15	500	(485)	-97.00%	2,000	67
Telecommunications	10,300	10,484	(184)	-1.76%	41,600	10,763
Heat	3,820	3,900	(80)	-2.05%	25,800	3,783
Vehicle Insurance	10,078	10,100	(22)	-0.22%	10,100	9,997
Stipends & Honorariums	48,629	48,546	83	0.17%	183,300	33,414
Licenses and Permits	741		741	#DIV/0!	3,300	
Meetings, Meals and Travel	5,647	4,254	1,393	32.75%	21,100	3,065
Legal	21,657	19,450	2,207	11.35%	55,200	6,949
Insurance	76,610	72,000	4,610	6.40%	80,800	67,047
Equipment Maintenance	5,617	1,000	4,617	461.70%	10,000	1,252
Vehicle Repairs & Maintenance	33,562	28,689	4,873	16.99%	121,800	43,965
Doubtful accounts allowance				#DIV/0!	2,500	
	<u>2,222,465</u>	<u>2,629,452</u>	<u>(406,987)</u>		<u>8,810,400</u>	<u>2,206,084</u>
Net Operational Surplus	<u>1,941,732</u>	<u>1,518,240</u>	<u>423,492</u>		<u>1,308,100</u>	<u>1,983,146</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>						
Debenture principal	487,716	487,700	16	0.00%	537,000	442,716
Debenture interest	67,818	62,669	5,149	8.22%	133,400	60,899
Operating reserves					(261,100)	
Capital Reserves					898,800	
	<u>555,534</u>	<u>550,369</u>	<u>5,165</u>		<u>1,308,100</u>	<u>503,615</u>
NET SURPLUS (DEFICIT)	<u>1,386,198</u>	<u>967,871</u>	<u>418,327</u>		<u>1,308,100</u>	<u>1,479,531</u>

GP-2013 Wolfville  
Town Operating Fund  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To				Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018	VARIANCE		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>						
Taxes and grants in lieu of taxes	\$3,823,946	\$3,827,794	(\$3,848)		\$8,814,500	\$3,832,870
Cost sharing recoveries	136,375	135,975	400		543,900	132,325
Sewer charges	91,991	102,750	(10,759)		411,000	87,870
Sale of services and other revenue	85,348	62,573	22,775		271,400	81,342
Provincial & Federal Grants	26,537	18,600	7,937		77,700	54,823
	<u>4,164,197</u>	<u>4,147,692</u>	<u>16,505</u>		<u>10,118,500</u>	<u>4,189,230</u>
<b>EXPENSES</b>						
Miscellaneous	(220)	350	(570)	-162.86%	1,500	1,097
Marketing and Communications	15	500	(485)	-97.00%	2,000	67
Membership Dues & Fees	5,031	16,200	(11,169)	-68.94%	20,500	8,742
Program Expenditures	4,107	6,994	(2,887)	-41.28%	63,100	2,184
Advertising	6,554	10,292	(3,738)	-36.32%	37,400	3,815
Repairs and Maintenance	18,615	29,220	(10,605)	-36.29%	85,700	14,465
Operational Equip & Supplies	131,238	190,424	(59,186)	-31.08%	510,000	122,065
Vehicle Fuel	9,096	13,074	(3,978)	-30.43%	50,200	6,929
Contracted Services	534,707	720,175	(185,468)	-25.75%	2,483,900	874,884
Partner Contributions	381,007	477,743	(96,736)	-20.25%	1,769,700	256,406
Utilities	24,613	30,677	(6,064)	-19.77%	126,400	20,944
Other debt charges	7,985	9,100	(1,115)	-12.25%	10,000	10,506
Office Expense	17,481	19,508	(2,027)	-10.39%	69,000	14,558
Tax Exemptions	42,701	47,000	(4,299)	-9.15%	104,600	43,237
Professional Development	30,175	32,208	(2,033)	-6.31%	88,600	24,977
Employee Benefits	116,804	123,132	(6,328)	-5.14%	434,000	97,344
Grants to Organizations	65,600	68,600	(3,000)	-4.37%	128,400	64,600
Salary and wages	619,935	635,832	(15,897)	-2.50%	2,253,900	470,529
Heat	3,820	3,900	(80)	-2.05%	25,800	3,783
Telecommunications	10,300	10,484	(184)	-1.76%	41,600	10,763
Vehicle Insurance	10,078	10,100	(22)	-0.22%	10,100	9,997
Stipends & Honorariums	48,629	48,546	83	0.17%	183,300	33,414
Insurance	76,610	72,000	4,610	6.40%	80,800	67,047
Legal	21,657	19,450	2,207	11.35%	55,200	6,949
Vehicle Repairs & Maintenance	33,562	28,689	4,873	16.99%	121,800	43,965
Meetings, Meals and Travel	5,647	4,254	1,393	32.75%	21,100	3,065
Equipment Maintenance	5,617	1,000	4,617	461.70%	10,000	1,252
Audit	(9,640)		(9,640)	#DIV/0!	16,000	(11,500)
Licenses and Permits	741		741	#DIV/0!	3,300	
Doubtful accounts allowance				#DIV/0!	2,500	
	<u>2,222,465</u>	<u>2,629,452</u>	<u>(406,987)</u>		<u>8,810,400</u>	<u>2,206,084</u>
Net Operational Surplus	<u>1,941,732</u>	<u>1,518,240</u>	<u>423,492</u>		<u>1,308,100</u>	<u>1,983,146</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>						
Debenture principal	487,716	487,700	16	0.00%	537,000	442,716
Debenture interest	67,818	62,669	5,149	8.22%	133,400	60,899
Operating reserves					(261,100)	
Capital Reserves					898,800	
	<u>555,534</u>	<u>550,369</u>	<u>5,165</u>		<u>1,308,100</u>	<u>503,615</u>
NET SURPLUS (DEFICIT)	<u>1,386,198</u>	<u>967,871</u>	<u>418,327</u>		<u>1,308,100</u>	<u>1,479,531</u>

GP-2013 Wolfville  
GENERAL GOVERNMENT DIVISION  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Taxes and grants in lieu of taxes	\$3,634,557	\$3,637,794	(\$3,237)	\$8,434,500	\$3,632,431
Cost sharing recoveries	59,036	58,100	936	232,400	53,382
Sale of services and other revenue	47,148	27,968	19,180	104,300	28,484
Provincial & Federal Grants	18,612	18,600	12	71,100	18,586
	<u>3,759,353</u>	<u>3,742,462</u>	<u>16,891</u>	<u>8,842,300</u>	<u>3,732,883</u>
<b>EXPENSES</b>					
Salary and wages	162,779	167,799	(5,020)	624,100	100,710
Employee Benefits	31,331	30,838	493	119,500	21,501
Meetings, Meals and Travel	1,906	1,529	377	8,100	1,659
Professional Development	28,767	28,458	309	73,600	15,188
Membership Dues & Fees	3,303	7,900	(4,597)	7,900	6,171
Advertising	1,486	2,000	(514)	7,900	1,486
Telecommunications	4,140	3,810	330	15,300	4,623
Office Expense	10,544	12,132	(1,588)	43,800	10,451
Legal	11,364	8,750	2,614	20,000	5,667
Insurance	76,610	71,400	5,210	74,400	66,542
Audit	(9,640)		(9,640)	16,000	(11,500)
Stipends & Honorariums	39,029	38,946	83	144,900	32,647
Miscellaneous	3	350	(347)	1,500	1,072
Heat	2,240	1,900	340	12,000	2,876
Utilities	1,227	297	930	5,700	328
Repairs and Maintenance	1,472	10,925	(9,453)	16,700	2,717
Operational Equip & Supplies	13,034	39,674	(26,640)	69,100	10,724
Program Expenditures		2,500	(2,500)	10,000	
Contracted Services	13,482	25,252	(11,770)	63,400	35,989
Grants to Organizations		500	(500)	49,500	
Tax Exemptions	42,701	47,000	(4,299)	104,600	43,237
Other debt charges	7,985	9,100	(1,115)	10,000	10,506
Doubtful accounts allowance				2,500	
	<u>443,763</u>	<u>511,060</u>	<u>(67,297)</u>	<u>1,500,500</u>	<u>362,594</u>
Net Operational Surplus	<u>3,315,590</u>	<u>3,231,402</u>	<u>84,188</u>	<u>7,341,800</u>	<u>3,370,289</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>3,315,590</u>	<u>3,231,402</u>	<u>84,188</u>	<u>7,341,800</u>	<u>3,370,289</u>

GP-2013 Wolfville  
Legislative  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Employee Benefits	\$842	\$750	\$92	\$3,000	\$715
Meetings, Meals and Travel	1,175	600	575	4,400	938
Professional Development	16,488	17,802	(1,314)	31,000	6,239
Membership Dues & Fees	1,786	5,000	(3,214)	5,000	4,846
Advertising				300	
Telecommunications	812	1,050	(238)	4,200	768
Stipends & Honorariums	39,029	38,946	83	144,900	32,647
Miscellaneous		250	(250)	1,100	1,068
	<u>60,132</u>	<u>64,398</u>	<u>(4,266)</u>	<u>193,900</u>	<u>47,221</u>
Net Operational Surplus	<u>(60,132)</u>	<u>(64,398)</u>	<u>4,266</u>	<u>(193,900)</u>	<u>(47,221)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(60,132)</u>	<u>(64,398)</u>	<u>4,266</u>	<u>(193,900)</u>	<u>(47,221)</u>

GP-2013 Wolfville  
General Administration  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$3,325	\$3,325		\$13,300	
	<u>3,325</u>	<u>3,325</u>		<u>13,300</u>	
<b>EXPENSES</b>					
Salary and wages	84,488	87,023	(2,535)	323,300	59,347
Employee Benefits	13,628	13,054	574	54,100	10,321
Meetings, Meals and Travel	608	750	(142)	3,000	395
Membership Dues & Fees	1,517	2,500	(983)	2,500	980
Advertising	1,486	1,850	(364)	7,000	1,486
Telecommunications	860	1,020	(160)	4,100	1,525
Office Expense	258	300	(42)	1,200	122
Legal	4,798	3,750	1,048	15,000	2,631
Program Expenditures		2,500	(2,500)	10,000	
Contracted Services	3,172	6,252	(3,080)	25,000	
	<u>110,815</u>	<u>118,999</u>	<u>(8,184)</u>	<u>445,200</u>	<u>76,807</u>
Net Operational Surplus	<u>(107,490)</u>	<u>(115,674)</u>	<u>8,184</u>	<u>(431,900)</u>	<u>(76,807)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(107,490)</u>	<u>(115,674)</u>	<u>8,184</u>	<u>(431,900)</u>	<u>(76,807)</u>

GP-2013 Wolfville  
Human Resources  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Employee Benefits	\$1,203	\$1,500	(\$297)	\$6,000	\$1,782
Meetings, Meals and Travel					189
Professional Development	12,279	10,656	1,623	42,600	8,949
Legal	6,566	5,000	1,566	5,000	3,036
Operational Equip & Supplies	24	250	(226)	9,400	461
Contracted Services					1,502
	<u>20,072</u>	<u>17,406</u>	<u>2,666</u>	<u>63,000</u>	<u>15,919</u>
Net Operational Surplus	<u>(20,072)</u>	<u>(17,406)</u>	<u>(2,666)</u>	<u>(63,000)</u>	<u>(15,919)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(20,072)</u>	<u>(17,406)</u>	<u>(2,666)</u>	<u>(63,000)</u>	<u>(15,919)</u>

GP-2013 Wolfville  
Finance  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$15,600	\$16,350	(\$750)	\$65,400	\$15,900
Sale of services and other revenue	525	300	225	1,200	350
	<u>16,125</u>	<u>16,650</u>	<u>(525)</u>	<u>66,600</u>	<u>16,250</u>
<b>EXPENSES</b>					
Salary and wages	59,161	59,346	(185)	221,200	41,340
Employee Benefits	11,718	10,932	786	39,300	8,679
Meetings, Meals and Travel	123	179	(56)	700	136
Membership Dues & Fees		400	(400)	400	344
Telecommunications	271	270	1	1,100	339
Office Expense	704	695	9	3,400	873
Audit	(9,640)		(9,640)	16,000	(11,500)
Miscellaneous	3	100	(97)	400	3
Contracted Services					1,278
	<u>62,340</u>	<u>71,922</u>	<u>(9,582)</u>	<u>282,500</u>	<u>41,492</u>
Net Operational Surplus	<u>(46,215)</u>	<u>(55,272)</u>	<u>9,057</u>	<u>(215,900)</u>	<u>(25,242)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(46,215)</u>	<u>(55,272)</u>	<u>9,057</u>	<u>(215,900)</u>	<u>(25,242)</u>



GP-2013 Wolfville  
IT  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$4,700	\$4,700		\$18,800	\$3,750
Sale of services and other revenue	935		935		3,450
	<u>5,635</u>	<u>4,700</u>	<u>935</u>	<u>18,800</u>	<u>7,200</u>
<b>EXPENSES</b>					
Salary and wages	18,136	18,630	(494)	69,200	
Employee Benefits	3,940	4,091	(151)	15,200	
Telecommunications	1,741	1,470	271	5,900	1,468
Office Expense					360
Operational Equip & Supplies	13,010	36,925	(23,915)	49,700	7,777
Contracted Services	8,280	19,000	(10,720)	38,400	31,686
	<u>45,107</u>	<u>80,116</u>	<u>(35,009)</u>	<u>178,400</u>	<u>41,291</u>
Net Operational Surplus	<u>(39,472)</u>	<u>(75,416)</u>	<u>35,944</u>	<u>(159,600)</u>	<u>(34,091)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(39,472)</u>	<u>(75,416)</u>	<u>35,944</u>	<u>(159,600)</u>	<u>(34,091)</u>

GP-2013 Wolfville  
Common Services  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$4,125	\$4,125		\$16,500	\$4,125
	<u>4,125</u>	<u>4,125</u>		<u>16,500</u>	<u>4,125</u>
<b>EXPENSES</b>					
Salary and wages	994	2,800	(1,806)	10,400	22
Employee Benefits		511	(511)	1,900	4
Advertising		150	(150)	600	
Telecommunications	455		455		523
Office Expense	9,582	11,137	(1,555)	39,200	9,097
Heat	2,240	1,900	340	12,000	2,876
Utilities	1,227	297	930	5,700	328
Repairs and Maintenance	1,472	10,925	(9,453)	16,700	2,717
Operational Equip & Supplies		2,499	(2,499)	10,000	2,486
Contracted Services	2,030		2,030		1,524
	<u>18,000</u>	<u>30,219</u>	<u>(12,219)</u>	<u>96,500</u>	<u>19,577</u>
Net Operational Surplus	<u>(13,875)</u>	<u>(26,094)</u>	<u>12,219</u>	<u>(80,000)</u>	<u>(15,452)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(13,875)</u>	<u>(26,094)</u>	<u>12,219</u>	<u>(80,000)</u>	<u>(15,452)</u>

GP-2013 Wolfville  
Other General Government  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
Taxes and grants in lieu of taxes	\$3,634,557	\$3,637,794	(\$3,237)	\$8,434,500	\$3,632,431
Cost sharing recoveries	31,286	29,600	1,686	118,400	29,607
Sale of services and other revenue	45,688	27,668	18,020	103,100	24,684
Provincial & Federal Grants	18,612	18,600	12	71,100	18,586
	<u>3,730,143</u>	<u>3,713,662</u>	<u>16,481</u>	<u>8,727,100</u>	<u>3,705,308</u>
<b>EXPENSES</b>					
Insurance	76,610	71,400	5,210	74,400	66,542
Grants to Organizations		500	(500)	49,500	
Tax Exemptions	42,701	47,000	(4,299)	104,600	43,237
Other debt charges	7,985	9,100	(1,115)	10,000	10,506
Doubtful accounts allowance				2,500	
	<u>127,296</u>	<u>128,000</u>	<u>(704)</u>	<u>241,000</u>	<u>120,285</u>
Net Operational Surplus	<u>3,602,847</u>	<u>3,585,662</u>	<u>17,185</u>	<u>8,486,100</u>	<u>3,585,023</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>3,602,847</u>	<u>3,585,662</u>	<u>17,185</u>	<u>8,486,100</u>	<u>3,585,023</u>

GP-2013 Wolfville  
 PROTECTIVE SERVICES DIVISION  
 For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Taxes and grants in lieu of taxes	\$189,389	\$190,000	(\$611)	\$380,000	\$200,439
Cost sharing recoveries	41,689	40,050	1,639	160,200	40,043
Sale of services and other revenue	11,822	8,910	2,912	40,600	21,407
Provincial & Federal Grants				1,600	7,500
	<u>242,900</u>	<u>238,960</u>	<u>3,940</u>	<u>582,400</u>	<u>269,389</u>
<b>EXPENSES</b>					
Salary and wages	54,762	42,632	12,130	157,100	34,352
Employee Benefits	8,970	7,137	1,833	26,300	6,054
Meetings, Meals and Travel	901	50	851	2,200	568
Professional Development	1,408	3,750	(2,342)	15,000	1,095
Membership Dues & Fees	180	300	(120)	2,200	535
Telecommunications	2,638	2,745	(107)	11,100	2,392
Office Expense	569	625	(56)	2,500	14
Legal	163	5,700	(5,537)	10,200	
Insurance		600	(600)	6,400	504
Marketing and Communications		500	(500)	2,000	
Stipends & Honorariums	9,600	9,600		38,400	767
Heat	960		960	4,800	
Utilities	3,780	4,800	(1,020)	15,700	1,573
Repairs and Maintenance	3,362	4,984	(1,622)	19,400	1,329
Vehicle Fuel	1,965	1,500	465	6,000	1,242
Vehicle Repairs & Maintenance	10,851	10,125	726	40,500	29,847
Vehicle Insurance	4,902	4,900	2	4,900	4,776
Operational Equip & Supplies	19,732	23,724	(3,992)	76,600	30,762
Equipment Maintenance	5,617	1,000	4,617	10,000	1,252
Contracted Services	460,875	465,148	(4,273)	1,863,700	457,505
Licenses and Permits	388		388	1,800	
	<u>591,623</u>	<u>589,820</u>	<u>1,803</u>	<u>2,316,800</u>	<u>574,567</u>
Net Operational Surplus	<u>(348,723)</u>	<u>(350,860)</u>	<u>2,137</u>	<u>(1,734,400)</u>	<u>(305,178)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	3,484		3,484		3,349
	<u>3,484</u>		<u>3,484</u>		<u>3,349</u>
NET SURPLUS (DEFICIT)	<u>(352,207)</u>	<u>(350,860)</u>	<u>(1,347)</u>	<u>(1,734,400)</u>	<u>(308,527)</u>

GP-2013 Wolfville  
Police and Law Enforcement  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$4,248	\$2,160	\$2,088	\$8,600	\$2,782
	<u>4,248</u>	<u>2,160</u>	<u>2,088</u>	<u>8,600</u>	<u>2,782</u>
<b>EXPENSES</b>					
Salary and wages	695	1,325	(630)	5,300	
Employee Benefits		250	(250)	1,000	
Legal		4,200	(4,200)	4,200	
Utilities	709		709	4,000	
Repairs and Maintenance	258	1,500	(1,242)	6,000	292
Contracted Services	354,730	355,650	(920)	1,426,100	350,966
	<u>356,392</u>	<u>362,925</u>	<u>(6,533)</u>	<u>1,446,600</u>	<u>351,258</u>
Net Operational Surplus	<u>(352,144)</u>	<u>(360,765)</u>	<u>8,621</u>	<u>(1,438,000)</u>	<u>(348,476)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(352,144)</u>	<u>(360,765)</u>	<u>8,621</u>	<u>(1,438,000)</u>	<u>(348,476)</u>

GP-2013 Wolfville  
By Law Enforcement  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$6,745	\$6,750	(\$5)	\$27,000	\$7,154
	<u>6,745</u>	<u>6,750</u>	<u>(5)</u>	<u>27,000</u>	<u>7,154</u>
<b>EXPENSES</b>					
Salary and wages	15,685	15,937	(252)	59,200	13,360
Employee Benefits	2,355	3,203	(848)	11,900	2,883
Meetings, Meals and Travel		50	(50)	200	89
Membership Dues & Fees	91	50	41	200	100
Telecommunications	282	285	(3)	1,200	285
Office Expense	17	250	(233)	1,000	14
Legal	163	1,500	(1,337)	6,000	
Marketing and Communications		500	(500)	2,000	
Vehicle Fuel	162	150	12	600	109
Vehicle Repairs & Maintenance	123	125	(2)	500	
Vehicle Insurance	271	300	(29)	300	260
Operational Equip & Supplies		125	(125)	500	1,696
Contracted Services	6,049	6,500	(451)	26,000	6,049
	<u>25,198</u>	<u>28,975</u>	<u>(3,777)</u>	<u>109,600</u>	<u>24,845</u>
Net Operational Surplus	<u>(18,453)</u>	<u>(22,225)</u>	<u>3,772</u>	<u>(82,600)</u>	<u>(17,691)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(18,453)</u>	<u>(22,225)</u>	<u>3,772</u>	<u>(82,600)</u>	<u>(17,691)</u>

GP-2013 Wolfville  
Fire Protection  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Taxes and grants in lieu of taxes	\$189,389	\$190,000	(\$611)	\$380,000	\$200,439
Cost sharing recoveries	41,170	39,175	1,995	156,700	39,196
Sale of services and other revenue					10,981
Provincial & Federal Grants					7,500
	<u>230,559</u>	<u>229,175</u>	<u>1,384</u>	<u>536,700</u>	<u>258,116</u>
<b>EXPENSES</b>					
Salary and wages	20,900	21,080	(180)	78,300	17,676
Employee Benefits	4,374	2,934	1,440	10,900	2,929
Meetings, Meals and Travel	901		901	2,000	281
Professional Development	1,408	3,750	(2,342)	15,000	1,095
Membership Dues & Fees	89	250	(161)	2,000	435
Telecommunications	2,210	2,460	(250)	9,900	2,011
Office Expense	397	375	22	1,500	
Insurance		600	(600)	6,400	504
Stipends & Honorariums	9,600	9,600		38,400	
Heat	960		960	4,800	
Utilities	3,072	4,800	(1,728)	11,700	1,573
Repairs and Maintenance	3,103	3,484	(381)	13,400	1,037
Vehicle Fuel	1,803	1,350	453	5,400	1,133
Vehicle Repairs & Maintenance	10,728	10,000	728	40,000	29,847
Vehicle Insurance	4,631	4,600	31	4,600	4,516
Operational Equip & Supplies	18,107	20,250	(2,143)	65,000	29,066
Equipment Maintenance	5,617	1,000	4,617	10,000	1,252
Contracted Services	97,596	99,173	(1,577)	396,300	96,740
Licenses and Permits	388		388	1,800	
	<u>185,884</u>	<u>185,706</u>	<u>178</u>	<u>717,400</u>	<u>190,095</u>
Net Operational Surplus	<u>44,675</u>	<u>43,469</u>	<u>1,206</u>	<u>(180,700)</u>	<u>68,021</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>44,675</u>	<u>43,469</u>	<u>1,206</u>	<u>(180,700)</u>	<u>68,021</u>

GP-2013 Wolfville  
Emergency Measures  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Salary and wages	\$12,367		\$12,367		
Employee Benefits	1,871		1,871		
Meetings, Meals and Travel					199
Telecommunications	146		146		96
Office Expense	155		155		
Stipends & Honorariums					767
Operational Equip & Supplies	1,624		1,624		
	<u>16,163</u>		<u>16,163</u>		<u>1,062</u>
Net Operational Surplus	<u>(16,163)</u>		<u>(16,163)</u>		<u>(1,062)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(16,163)</u>		<u>(16,163)</u>		<u>(1,062)</u>



GP-2013 Wolfville  
Other Protective Services  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$519	\$875	(\$356)	\$3,500	\$847
Sale of services and other revenue	830		830	5,000	491
Provincial & Federal Grants				1,600	
	<u>1,349</u>	<u>875</u>	<u>474</u>	<u>10,100</u>	<u>1,338</u>
<b>EXPENSES</b>					
Salary and wages	5,116	4,290	826	14,300	3,317
Employee Benefits	371	750	(379)	2,500	243
Operational Equip & Supplies		3,349	(3,349)	11,100	
Contracted Services	2,500	3,825	(1,325)	15,300	3,750
	<u>7,987</u>	<u>12,214</u>	<u>(4,227)</u>	<u>43,200</u>	<u>7,310</u>
Net Operational Surplus	<u>(6,638)</u>	<u>(11,339)</u>	<u>4,701</u>	<u>(33,100)</u>	<u>(5,972)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	3,484		3,484		3,349
	<u>3,484</u>		<u>3,484</u>		<u>3,349</u>
NET SURPLUS (DEFICIT)	<u>(10,122)</u>	<u>(11,339)</u>	<u>1,217</u>	<u>(33,100)</u>	<u>(9,321)</u>

GP-2013 Wolfville  
PUBLIC WORKS DIVISION  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$35,650	\$37,825	(\$2,175)	\$151,300	\$35,575
Sale of services and other revenue	4,200	2,000	2,200	14,000	630
	<u>39,850</u>	<u>39,825</u>	<u>25</u>	<u>165,300</u>	<u>36,205</u>
<b>EXPENSES</b>					
Salary and wages	140,873	152,675	(11,802)	573,000	119,912
Employee Benefits	32,211	32,068	143	118,200	29,924
Meetings, Meals and Travel	334	526	(192)	2,100	
Professional Development					3,383
Membership Dues & Fees	69		69	1,000	
Telecommunications	1,053	1,050	3	4,200	1,035
Office Expense	1,159	910	249	3,700	854
Legal	1,938		1,938	5,000	
Heat	620	2,000	(1,380)	9,000	907
Utilities	7,409	7,755	(346)	34,300	5,598
Repairs and Maintenance	11,310	10,820	490	40,300	6,241
Vehicle Fuel	4,421	9,225	(4,804)	36,900	3,654
Vehicle Repairs & Maintenance	18,755	11,588	7,167	57,000	9,465
Vehicle Insurance	3,279	4,200	(921)	4,200	4,316
Operational Equip & Supplies	22,580	48,500	(25,920)	150,900	30,526
Contracted Services	37,799	170,225	(132,426)	381,500	322,392
Licenses and Permits	353		353	1,500	
	<u>284,163</u>	<u>451,542</u>	<u>(167,379)</u>	<u>1,422,800</u>	<u>538,207</u>
Net Operational Surplus	<u>(244,313)</u>	<u>(411,717)</u>	<u>167,404</u>	<u>(1,257,500)</u>	<u>(502,002)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	56,907	57,838	(931)	121,900	54,196
	<u>56,907</u>	<u>57,838</u>	<u>(931)</u>	<u>121,900</u>	<u>54,196</u>
NET SURPLUS (DEFICIT)	<u>(301,220)</u>	<u>(469,555)</u>	<u>168,335</u>	<u>(1,379,400)</u>	<u>(556,198)</u>

GP-2013 Wolfville  
Common Services  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$25,850	\$25,850		\$103,400	\$25,850
	<u>25,850</u>	<u>25,850</u>		<u>103,400</u>	<u>25,850</u>
<b>EXPENSES</b>					
Salary and wages	41,338	42,312	(974)	157,600	33,339
Employee Benefits	7,312	6,986	326	25,900	6,726
Meetings, Meals and Travel	334	25	309	100	
Professional Development					3,383
Membership Dues & Fees	69		69	1,000	
Telecommunications	1,053	1,050	3	4,200	1,035
Office Expense	1,159	910	249	3,700	854
Legal	1,938		1,938	5,000	
Heat	620	2,000	(1,380)	9,000	907
Utilities	2,597	2,600	(3)	13,100	2,186
Repairs and Maintenance	11,310	10,820	490	40,300	6,241
Operational Equip & Supplies	81	4,500	(4,419)	6,000	843
Contracted Services	413	1,325	(912)	4,200	1,840
Licenses and Permits	353		353	1,500	
	<u>68,577</u>	<u>72,528</u>	<u>(3,951)</u>	<u>271,600</u>	<u>57,354</u>
Net Operational Surplus	<u>(42,727)</u>	<u>(46,678)</u>	<u>3,951</u>	<u>(168,200)</u>	<u>(31,504)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(42,727)</u>	<u>(46,678)</u>	<u>3,951</u>	<u>(168,200)</u>	<u>(31,504)</u>

GP-2013 Wolfville  
Roads and Streets  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries	\$9,800	\$11,975	(\$2,175)	\$47,900	\$9,725
	<u>9,800</u>	<u>11,975</u>	<u>(2,175)</u>	<u>47,900</u>	<u>9,725</u>
<b>EXPENSES</b>					
Salary and wages	99,368	108,455	(9,087)	409,400	86,573
Employee Benefits	24,869	24,702	167	91,100	23,198
Meetings, Meals and Travel		501	(501)	2,000	
Vehicle Fuel	4,421	9,225	(4,804)	36,900	3,654
Vehicle Repairs & Maintenance	18,755	11,588	7,167	57,000	9,465
Vehicle Insurance	3,279	4,200	(921)	4,200	4,316
Operational Equip & Supplies	12,965	20,100	(7,135)	99,800	17,236
Contracted Services	35,921	143,900	(107,979)	345,000	297,002
	<u>199,578</u>	<u>322,671</u>	<u>(123,093)</u>	<u>1,045,400</u>	<u>441,444</u>
Net Operational Surplus	<u>(189,778)</u>	<u>(310,696)</u>	<u>120,918</u>	<u>(997,500)</u>	<u>(431,719)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(189,778)</u>	<u>(310,696)</u>	<u>120,918</u>	<u>(997,500)</u>	<u>(431,719)</u>

GP-2013 Wolfville  
Street Lighting  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Utilities	\$4,812	\$5,155	(\$343)	\$21,200	\$3,411
Operational Equip & Supplies		8,400	(8,400)	15,600	423
Contracted Services	1,465		1,465		
	<u>6,277</u>	<u>13,555</u>	<u>(7,278)</u>	<u>36,800</u>	<u>3,834</u>
Net Operational Surplus	<u>(6,277)</u>	<u>(13,555)</u>	<u>7,278</u>	<u>(36,800)</u>	<u>(3,834)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(6,277)</u>	<u>(13,555)</u>	<u>7,278</u>	<u>(36,800)</u>	<u>(3,834)</u>

GP-2013 Wolfville  
Traffic Services  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Salary and wages	\$167	\$1,908	(\$1,741)	\$6,000	
Employee Benefits	31	381	(350)	1,200	
Operational Equip & Supplies	3,672	7,500	(3,828)	12,500	3,462
Contracted Services		25,000	(25,000)	25,000	23,550
	<u>3,870</u>	<u>34,789</u>	<u>(30,919)</u>	<u>44,700</u>	<u>27,012</u>
Net Operational Surplus	<u>(3,870)</u>	<u>(34,789)</u>	<u>30,919</u>	<u>(44,700)</u>	<u>(27,012)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(3,870)</u>	<u>(34,789)</u>	<u>30,919</u>	<u>(44,700)</u>	<u>(27,012)</u>

GP-2013 Wolfville  
Other Road Transport  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Operational Equip & Supplies	\$5,861	\$8,000	(\$2,139)	\$17,000	\$8,563
Contracted Services				7,300	
	<u>5,861</u>	<u>8,000</u>	<u>(2,139)</u>	<u>24,300</u>	<u>8,563</u>
Net Operational Surplus	<u>(5,861)</u>	<u>(8,000)</u>	<u>2,139</u>	<u>(24,300)</u>	<u>(8,563)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(5,861)</u>	<u>(8,000)</u>	<u>2,139</u>	<u>(24,300)</u>	<u>(8,563)</u>

GP-2013 Wolfville  
Other Transportation Services  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$4,200	\$2,000	\$2,200	\$14,000	\$630
	<u>4,200</u>	<u>2,000</u>	<u>2,200</u>	<u>14,000</u>	<u>630</u>
<b>EXPENSES</b>					
Net Operational Surplus	4,200	2,000	2,200	14,000	630
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	56,907	57,838	(931)	121,900	54,196
	<u>56,907</u>	<u>57,838</u>	<u>(931)</u>	<u>121,900</u>	<u>54,196</u>
NET SURPLUS (DEFICIT)	<u>(52,707)</u>	<u>(55,838)</u>	<u>3,131</u>	<u>(107,900)</u>	<u>(53,566)</u>



GP-2013 Wolfville  
SANITARY SEWER DIVISION  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sewer charges	\$91,991	\$102,750	(\$10,759)	\$411,000	\$87,870
Sale of services and other revenue	(790)		(790)	3,200	(991)
	<u>91,201</u>	<u>102,750</u>	<u>(11,549)</u>	<u>414,200</u>	<u>86,879</u>
<b>EXPENSES</b>					
Salary and wages	21,999	23,449	(1,450)	87,100	13,968
Employee Benefits	3,259	4,683	(1,424)	17,400	1,980
Meetings, Meals and Travel					78
Utilities	8,656	13,095	(4,439)	52,400	8,955
Vehicle Repairs & Maintenance	2,325	4,475	(2,150)	17,900	2,325
Operational Equip & Supplies	34,258	34,475	(217)	105,700	16,090
Contracted Services	9,728	9,750	(22)	61,300	8,872
	<u>80,225</u>	<u>89,927</u>	<u>(9,702)</u>	<u>341,800</u>	<u>52,268</u>
Net Operational Surplus	<u>10,976</u>	<u>12,823</u>	<u>(1,847)</u>	<u>72,400</u>	<u>34,611</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	5,071	2,531	2,540	9,000	2,530
	<u>5,071</u>	<u>2,531</u>	<u>2,540</u>	<u>9,000</u>	<u>2,530</u>
NET SURPLUS (DEFICIT)	<u>5,905</u>	<u>10,292</u>	<u>(4,387)</u>	<u>63,400</u>	<u>32,081</u>

GP-2013 Wolfville  
Sewer Administration  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Contracted Services	\$6,925	\$6,050	\$875	\$24,200	\$6,925
	<u>6,925</u>	<u>6,050</u>	<u>875</u>	<u>24,200</u>	<u>6,925</u>
Net Operational Surplus	(6,925)	(6,050)	(875)	(24,200)	(6,925)
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(6,925)</u>	<u>(6,050)</u>	<u>(875)</u>	<u>(24,200)</u>	<u>(6,925)</u>

GP-2013 Wolfville  
Sewer Collection  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Salary and wages	\$9,736	\$14,430	(\$4,694)	\$53,600	\$5,704
Employee Benefits	1,680	2,880	(1,200)	10,700	989
Meetings, Meals and Travel					78
Vehicle Repairs & Maintenance	1,400	3,150	(1,750)	12,600	1,400
Operational Equip & Supplies	7,914	4,000	3,914	21,000	1,818
Contracted Services	1,017	1,500	(483)	25,500	
	<u>21,747</u>	<u>25,960</u>	<u>(4,213)</u>	<u>123,400</u>	<u>9,989</u>
Net Operational Surplus	<u>(21,747)</u>	<u>(25,960)</u>	<u>4,213</u>	<u>(123,400)</u>	<u>(9,989)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(21,747)</u>	<u>(25,960)</u>	<u>4,213</u>	<u>(123,400)</u>	<u>(9,989)</u>

GP-2013 Wolfville  
Sewer Lift Stations  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Utilities	\$3,463	\$4,995	(\$1,532)	\$20,000	\$4,007
Operational Equip & Supplies		9,900	(9,900)	27,400	3,374
	<u>3,463</u>	<u>14,895</u>	<u>(11,432)</u>	<u>47,400</u>	<u>7,381</u>
Net Operational Surplus	<u>(3,463)</u>	<u>(14,895)</u>	<u>11,432</u>	<u>(47,400)</u>	<u>(7,381)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(3,463)</u>	<u>(14,895)</u>	<u>11,432</u>	<u>(47,400)</u>	<u>(7,381)</u>

GP-2013 Wolfville  
Sewer Treatment  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<b>EXPENSES</b>					
Salary and wages	\$12,264	\$9,019	\$3,245	\$33,500	\$8,264
Employee Benefits	1,579	1,803	(224)	6,700	991
Utilities	5,194	8,100	(2,906)	32,400	4,948
Vehicle Repairs & Maintenance	925	1,325	(400)	5,300	925
Operational Equip & Supplies	23,599	9,150	14,449	37,200	542
Contracted Services	787	950	(163)	2,800	682
	<u>44,348</u>	<u>30,347</u>	<u>14,001</u>	<u>117,900</u>	<u>16,352</u>
Net Operational Surplus	<u>(44,348)</u>	<u>(30,347)</u>	<u>(14,001)</u>	<u>(117,900)</u>	<u>(16,352)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(44,348)</u>	<u>(30,347)</u>	<u>(14,001)</u>	<u>(117,900)</u>	<u>(16,352)</u>

GP-2013 Wolfville  
Solid Waste Management  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Operational Equip & Supplies	\$712		\$712		\$13
Contracted Services	1,000	1,250	(250)	5,000	1,265
	<u>1,712</u>	<u>1,250</u>	<u>462</u>	<u>5,000</u>	<u>1,278</u>
Net Operational Surplus	(1,712)	(1,250)	(462)	(5,000)	(1,278)
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(1,712)</u>	<u>(1,250)</u>	<u>(462)</u>	<u>(5,000)</u>	<u>(1,278)</u>

GP-2013 Wolfville  
Other Environmental Health  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sewer charges	\$91,991	\$102,750	(\$10,759)	\$411,000	\$87,870
Sale of services and other revenue	(790)		(790)	3,200	(991)
	<u>91,201</u>	<u>102,750</u>	<u>(11,549)</u>	<u>414,200</u>	<u>86,879</u>
<b>EXPENSES</b>					
Operational Equip & Supplies	2,034	11,425	(9,391)	20,100	10,343
Contracted Services				3,800	
	<u>2,034</u>	<u>11,425</u>	<u>(9,391)</u>	<u>23,900</u>	<u>10,343</u>
Net Operational Surplus	<u>89,167</u>	<u>91,325</u>	<u>(2,158)</u>	<u>390,300</u>	<u>76,536</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	5,071	2,531	2,540	9,000	2,530
	<u>5,071</u>	<u>2,531</u>	<u>2,540</u>	<u>9,000</u>	<u>2,530</u>
NET SURPLUS (DEFICIT)	<u>84,096</u>	<u>88,794</u>	<u>(4,698)</u>	<u>381,300</u>	<u>74,006</u>

GP-2013 Wolfville  
PARKS DIVISION  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$641		\$641		
	<u>641</u>		<u>641</u>		
<b>EXPENSES</b>					
Salary and wages	84,827	92,390	(7,563)	241,400	69,562
Employee Benefits	15,880	18,489	(2,609)	48,300	14,532
Professional Development					4,276
Telecommunications	212		212		198
Utilities	360	1,455	(1,095)	5,200	1,880
Vehicle Fuel	2,131	2,100	31	6,300	1,629
Vehicle Repairs & Maintenance	1,620	2,000	(380)	4,400	2,267
Vehicle Insurance	1,496	1,000	496	1,000	905
Operational Equip & Supplies	40,292	34,250	6,042	82,100	28,320
Contracted Services	4,165	4,050	115	36,000	0
	<u>150,983</u>	<u>155,734</u>	<u>(4,751)</u>	<u>424,700</u>	<u>123,569</u>
Net Operational Surplus	<u>(150,342)</u>	<u>(155,734)</u>	<u>5,392</u>	<u>(424,700)</u>	<u>(123,569)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(150,342)</u>	<u>(155,734)</u>	<u>5,392</u>	<u>(424,700)</u>	<u>(123,569)</u>



GP-2013 Wolfville  
 PLANNING DIVISION  
 For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Cost sharing recoveries					\$3,325
Sale of services and other revenue	18,425	18,075	350	67,500	43,662
Provincial & Federal Grants					8,000
	<u>18,425</u>	<u>18,075</u>	<u>350</u>	<u>67,500</u>	<u>54,987</u>
<b>EXPENSES</b>					
Salary and wages	82,192	84,589	(2,397)	317,400	65,894
Employee Benefits	14,120	15,713	(1,593)	58,700	14,617
Meetings, Meals and Travel	1,971	1,551	420	6,200	405
Professional Development					1,004
Membership Dues & Fees	628	2,100	(1,472)	2,100	807
Advertising	2,307	2,000	307	8,000	1,723
Telecommunications	1,035	1,320	(285)	5,300	1,246
Office Expense	4,220	3,300	920	13,200	2,296
Legal	8,193	5,000	3,193	20,000	1,282
Miscellaneous	(222)		(222)		25
Contracted Services	4,725	42,500	(37,775)	50,000	35,807
	<u>119,169</u>	<u>158,073</u>	<u>(38,904)</u>	<u>480,900</u>	<u>125,106</u>
Net Operational Surplus	<u>(100,744)</u>	<u>(139,998)</u>	<u>39,254</u>	<u>(413,400)</u>	<u>(70,119)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(100,744)</u>	<u>(139,998)</u>	<u>39,254</u>	<u>(413,400)</u>	<u>(70,119)</u>

GP-2013 Wolfville  
COMMUNITY SERVICES DIVISION  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$3,902	\$5,620	(\$1,718)	\$41,800	(\$11,851)
Provincial & Federal Grants	7,925		7,925	5,000	20,737
	<u>11,827</u>	<u>5,620</u>	<u>6,207</u>	<u>46,800</u>	<u>8,886</u>
<b>EXPENSES</b>					
Salary and wages	72,503	72,298	205	253,800	66,130
Employee Benefits	11,032	14,204	(3,172)	45,600	8,735
Meetings, Meals and Travel	536	598	(62)	2,500	355
Professional Development					31
Membership Dues & Fees	852	5,900	(5,048)	7,300	1,229
Advertising	2,761	6,292	(3,531)	21,500	607
Telecommunications	1,222	1,559	(337)	5,700	1,268
Office Expense	989	2,541	(1,552)	5,800	943
Marketing and Communications	15		15		67
Utilities	3,180	3,275	(95)	13,100	2,610
Repairs and Maintenance	2,472	2,491	(19)	9,300	4,179
Vehicle Fuel	579	249	330	1,000	404
Vehicle Repairs & Maintenance	11	501	(490)	2,000	60
Vehicle Insurance	401		401		
Operational Equip & Supplies	1,342	9,801	(8,459)	25,600	5,643
Program Expenditures	4,107	4,494	(387)	53,100	2,184
Contracted Services	3,933	3,250	683	28,000	14,320
Grants to Organizations	65,600	68,100	(2,500)	78,900	64,600
	<u>171,535</u>	<u>195,553</u>	<u>(24,018)</u>	<u>553,200</u>	<u>173,365</u>
Net Operational Surplus	<u>(159,708)</u>	<u>(189,933)</u>	<u>30,225</u>	<u>(506,400)</u>	<u>(164,479)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	2,356	2,300	56	2,500	825
	<u>2,356</u>	<u>2,300</u>	<u>56</u>	<u>2,500</u>	<u>825</u>
NET SURPLUS (DEFICIT)	<u>(162,064)</u>	<u>(192,233)</u>	<u>30,169</u>	<u>(508,900)</u>	<u>(165,304)</u>

GP-2013 Wolfville  
Economic Development  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<hr/>					
<b>EXPENSES</b>					
Salary and wages	\$24,358	\$24,419	(\$61)	\$90,700	\$32,232
Employee Benefits	5,484	4,872	612	18,100	5,585
Meetings, Meals and Travel	519	300	219	1,200	355
Membership Dues & Fees	352	1,400	(1,048)	2,800	588
Advertising	738	2,375	(1,637)	9,500	
Telecommunications	167	225	(58)	900	145
Office Expense	607	1,875	(1,268)	3,500	387
Marketing and Communications	15		15		67
Operational Equip & Supplies		5,000	(5,000)	10,000	378
Contracted Services		2,500	(2,500)	10,000	
Grants to Organizations		10,000	(10,000)	10,000	
	<u>32,240</u>	<u>52,966</u>	<u>(20,726)</u>	<u>156,700</u>	<u>39,737</u>
Net Operational Surplus	<u>(32,240)</u>	<u>(52,966)</u>	<u>20,726</u>	<u>(156,700)</u>	<u>(39,737)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	<u>293</u>	<u>400</u>	<u>(107)</u>	<u>400</u>	<u>383</u>
	<u>293</u>	<u>400</u>	<u>(107)</u>	<u>400</u>	<u>383</u>
NET SURPLUS (DEFICIT)	<u>(32,533)</u>	<u>(53,366)</u>	<u>20,833</u>	<u>(157,100)</u>	<u>(40,120)</u>

GP-2013 Wolfville  
Festival and Events  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
Provincial & Federal Grants	\$2,400		\$2,400		\$10,000
	<u>2,400</u>		<u>2,400</u>		<u>10,000</u>
<b>EXPENSES</b>					
Salary and wages	5,562	6,999	(1,437)	17,300	1,254
Employee Benefits	326	890	(564)	2,400	
Advertising	1,445	1,500	(55)	6,500	121
Operational Equip & Supplies	268		268	8,000	1,587
Program Expenditures	2,654	3,000	(346)	44,000	1,186
Grants to Organizations	42,750	24,500	18,250	35,300	36,100
	<u>53,005</u>	<u>36,889</u>	<u>16,116</u>	<u>113,500</u>	<u>40,248</u>
Net Operational Surplus	<u>(50,605)</u>	<u>(36,889)</u>	<u>(13,716)</u>	<u>(113,500)</u>	<u>(30,248)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(50,605)</u>	<u>(36,889)</u>	<u>(13,716)</u>	<u>(113,500)</u>	<u>(30,248)</u>

GP-2013 Wolfville  
Recreation Admistration  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
<hr/>					
<b>EXPENSES</b>					
Salary and wages	\$13,662	\$13,240	\$422	\$51,400	\$10,671
Employee Benefits	2,002	2,648	(646)	9,900	1,241
Meetings, Meals and Travel		200	(200)	1,000	
Professional Development					31
Membership Dues & Fees	500	4,000	(3,500)	4,000	
Advertising	578	1,917	(1,339)	3,500	486
Telecommunications	541	600	(59)	2,400	607
Office Expense		275	(275)	1,100	109
Utilities	1,130	750	380	3,000	652
Repairs and Maintenance	147	750	(603)	3,000	600
Operational Equip & Supplies	199	500	(301)	2,500	588
Contracted Services	1,548		1,548	15,000	11,076
	<u>20,307</u>	<u>24,880</u>	<u>(4,573)</u>	<u>96,800</u>	<u>26,061</u>
Net Operational Surplus	<u>(20,307)</u>	<u>(24,880)</u>	<u>4,573</u>	<u>(96,800)</u>	<u>(26,061)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	339	200	139	400	442
	<u>339</u>	<u>200</u>	<u>139</u>	<u>400</u>	<u>442</u>
NET SURPLUS (DEFICIT)	<u>(20,646)</u>	<u>(25,080)</u>	<u>4,434</u>	<u>(97,200)</u>	<u>(26,503)</u>

GP-2013 Wolfville  
Recreation Programs  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$1,550	\$5,320	(\$3,770)	\$26,300	(\$13,511)
Provincial & Federal Grants	<u>525</u>		<u>525</u>		<u>5,737</u>
	<u>2,075</u>	<u>5,320</u>	<u>(3,245)</u>	<u>26,300</u>	<u>(7,774)</u>
<b>EXPENSES</b>					
Salary and wages	7,459	4,512	2,947	29,500	6,357
Employee Benefits	509	534	(25)	3,500	450
Meetings, Meals and Travel	17	48	(31)	200	
Membership Dues & Fees					600
Advertising		500	(500)	2,000	
Vehicle Fuel	579	249	330	1,000	404
Vehicle Repairs & Maintenance	11	501	(490)	2,000	60
Vehicle Insurance	401		401		
Operational Equip & Supplies	730		730		
Program Expenditures	1,454	1,494	(40)	9,100	998
Contracted Services	500	750	(250)	3,000	500
Grants to Organizations	<u>12,850</u>	<u>23,600</u>	<u>(10,750)</u>	<u>23,600</u>	<u>28,500</u>
	<u>24,510</u>	<u>32,188</u>	<u>(7,678)</u>	<u>73,900</u>	<u>37,869</u>
Net Operational Surplus	<u>(22,435)</u>	<u>(26,868)</u>	<u>4,433</u>	<u>(47,600)</u>	<u>(45,643)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(22,435)</u>	<u>(26,868)</u>	<u>4,433</u>	<u>(47,600)</u>	<u>(45,643)</u>

GP-2013 Wolfville  
Tourism  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$2,300	\$300	\$2,000	\$15,500	\$1,660
	<u>2,300</u>	<u>300</u>	<u>2,000</u>	<u>15,500</u>	<u>1,660</u>
<b>EXPENSES</b>					
Salary and wages	20,398	21,700	(1,302)	59,600	15,594
Employee Benefits	2,711	4,991	(2,280)	10,700	1,455
Meetings, Meals and Travel		50	(50)	100	
Membership Dues & Fees		500	(500)	500	42
Telecommunications	388	560	(172)	1,700	392
Office Expense	183	367	(184)	1,100	267
Utilities	1,080	500	580	2,000	864
Repairs and Maintenance	334	667	(333)	2,000	1,374
Operational Equip & Supplies	145	4,100	(3,955)	4,300	3,045
Contracted Services	831		831		1,669
	<u>26,070</u>	<u>33,435</u>	<u>(7,365)</u>	<u>82,000</u>	<u>24,702</u>
Net Operational Surplus	<u>(23,770)</u>	<u>(33,135)</u>	<u>9,365</u>	<u>(66,500)</u>	<u>(23,042)</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	<u>(23,770)</u>	<u>(33,135)</u>	<u>9,365</u>	<u>(66,500)</u>	<u>(23,042)</u>

GP-2013 Wolfville  
Library Facility  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Sale of services and other revenue	\$52		\$52		
Provincial & Federal Grants	5,000		5,000	5,000	5,000
	<u>5,052</u>		<u>5,052</u>	<u>5,000</u>	<u>5,000</u>
<b>EXPENSES</b>					
Salary and wages	1,065	1,428	(363)	5,300	22
Employee Benefits		269	(269)	1,000	4
Telecommunications	125	174	(49)	700	124
Office Expense	199	24	175	100	180
Utilities	970	2,025	(1,055)	8,100	1,094
Repairs and Maintenance	1,990	1,074	916	4,300	2,206
Operational Equip & Supplies		201	(201)	800	44
Contracted Services	1,054		1,054		1,075
	<u>5,403</u>	<u>5,195</u>	<u>208</u>	<u>20,300</u>	<u>4,749</u>
Net Operational Surplus	<u>(351)</u>	<u>(5,195)</u>	<u>4,844</u>	<u>(15,300)</u>	<u>251</u>
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
Debenture interest	1,724	1,700	24	1,700	
	<u>1,724</u>	<u>1,700</u>	<u>24</u>	<u>1,700</u>	
NET SURPLUS (DEFICIT)	<u>(2,075)</u>	<u>(6,895)</u>	<u>4,820</u>	<u>(17,000)</u>	<u>251</u>



GP-2013 Wolfville  
Museum & Historical Facilities  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
<b>REVENUES</b>					
<b>EXPENSES</b>					
Grants to Organizations	\$10,000	\$10,000		\$10,000	
	10,000	10,000		10,000	
Net Operational Surplus	(10,000)	(10,000)		(10,000)	
<b>CAPITAL PROGRAM &amp; RESERVES</b>					
NET SURPLUS (DEFICIT)	(10,000)	(10,000)		(10,000)	

GP-2013 Wolfville  
Partner Contributions  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget Annual 3/31/2019	Previous Year Actual 6/30/2017
	Actual 6/30/2018	Budget 6/30/2018			
Partner Contributions:					
Regional Solid Waste	148,545	125,250	23,295	501,000	174,138
Transit services	40,399	30,667	9,732	144,400	40,443
Annapolis Valley Regional Library	6,080	6,250	(170)	25,000	6,080
Kings Region Cooperative Initiatives	5,389	2,700	2,689	10,800	391
Education funding	168,702	191,376	(22,674)	765,500	
Corrections	19,953	20,250	(297)	81,000	20,282
Valley Regional Housing Authority	(46,063)		(46,063)	40,000	(72,607)
Assessment services	38,002	19,000	19,002	76,000	37,679
Grant to WBDC		75,000	(75,000)	100,000	50,000
Valley Community Fibre		1,000	(1,000)	1,000	
Regional Development		6,250	(6,250)	25,000	
<b>Total Partner Contributions</b>	<b>381,007</b>	<b>477,743</b>	<b>(96,736)</b>	<b>1,769,700</b>	<b>256,406</b>

Town of Wolfville  
Capital Fund ~ Project Summary  
For the 3 Months Ended June 30, 2018

	Actual YTD Total	Budget Fiscal 18/19	Actual to Budget VARIANCE	
<u>Information Technology</u>	-	-	-	
	-	-	-	
<u>Municipal Buildings</u>				
P Wks/Comm Dev Bldg - Reno	2,212	250,000	(247,788)	
P Wks Bldg - Solar Panels	-	-	-	post budget addition - grant fund dependant
	-	-	-	
	<u>2,212</u>	<u>250,000</u>	<u>(247,788)</u>	
<u>Protective Services</u>				
Pumper Truck	-	800,000	(800,000)	Tendered and awarded. Delievry expected March/April 2019
Fire Equipment Upgrades	16,681	20,000	(3,319)	Extrication equipment
	<u>16,681</u>	<u>820,000</u>	<u>(803,319)</u>	
<u>Fleet/Equip Inventory</u>				
veh # 18 - Skid Steer	-	56,000	(56,000)	
Parks veh/equip	-	-	-	
	-	-	-	
	-	-	-	
	<u>-</u>	<u>56,000</u>	<u>(56,000)</u>	
<u>Streets</u>				
Kent Ave - Main to Queen	56,840	1,260,000	(1,203,160)	in progress
Gaspereau Ave - Strom Water	14,965	250,000	(235,035)	tendered - overbudget and requires increase scope. 2019/20
Sidewalk - Blomidon Terrace	-	100,000	(100,000)	acceptable solution still under review
	-	-	-	
Engineering - 2018/19 projects	1,564	96,300	(94,736)	
	-	-	-	
Orchard Street	379	-	379	
Sunset/Sylvan	1,521	-	1,521	
	-	-	-	
	<u>75,269</u>	<u>1,706,300</u>	<u>(1,631,031)</u>	
<u>Other Transportation</u>				
Asset Mgt Plan	-	20,000	(20,000)	
Shoreline Protection	-	50,000	(50,000)	
	-	70,000	(70,000)	
<u>Sewer Operations</u>				
Ultra-violet system	-	150,000	(150,000)	Likely to be deferred/awaiting design concepts for Yr 3 STP
Generator (s) Lift Sations	-	60,000	(60,000)	
STP Expansion - planning/design	-	40,000	(40,000)	
	-	-	-	
Sub total Sewer Operation	<u>-</u>	<u>250,000</u>	<u>(250,000)</u>	
<u>Community Services</u>				
Clock Park - Decorative Lights	-	50,000	(50,000)	fall installation expected
Nature Preserve - dam upgrade	37,241	100,000	(62,759)	
Comfort Station Generator	31,068	-	31,068	s/b coded to 2320 - harbourside generator/sewer lift station
East End Gateway - Design (cfwd)	-	-	-	
East End Gateway - Harvest Moon trail	-	25,000	(25,000)	
East End Gateway - Other Upgrades	-	45,000	(45,000)	
Evangeline Park	-	35,000	(35,000)	
Mobile Skateboard park	-	-	-	
Tennis Court Resurface	-	50,000	(50,000)	complete, no invoice processed yet
Wireless Sound System - Downtown	-	20,000	(20,000)	
	-	-	-	
	<u>68,309</u>	<u>325,000</u>	<u>(256,691)</u>	
<b>GRAND TOTAL ALL PROJECTS</b>	<u><u>162,471</u></u>	<u><u>3,477,300</u></u>	<u><u>(3,314,829)</u></u>	

GP-2013 Wolfville  
Water Utility - Summary  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
<b>REVENUES</b>					
Metered Sales	\$159,223	\$173,500	(\$14,277)	\$694,000	\$154,871
Fire Protection	93,117	95,000	(1,883)	380,000	93,117
Sprinkler Service Charge				7,900	
Other	12,052	4,100	7,952	14,500	1,532
	<u>264,392</u>	<u>272,600</u>	<u>(8,208)</u>	<u>1,096,400</u>	<u>249,520</u>
<b>EXPENSES</b>					
Salary and wages	67,765	65,935	1,830	244,900	63,072
Employee Benefits	11,326	13,194	(1,868)	49,000	10,407
Seasonal Wages	69		69		
Employee Benefits Seasonal wag	6		6		
Meeting, Meals and Travel	240	349	(109)	1,400	223
Professional Development	3,718	500	3,218	2,000	1,503
Membership Dues & Fees				500	
Advertising	723		723		
Telecommunications	373	624	(251)	2,500	385
Office Expense	8,066	8,475	(409)	33,900	9,310
Insurance	9,215	7,700	1,515	7,700	6,600
Audit				5,700	(5,500)
Miscellaneous					12
Utilities	17,521	20,874	(3,353)	83,500	17,392
Property Taxes	28,013	28,050	(37)	56,100	27,970
Vehicle Fuel	988	624	364	2,500	797
Vehicle Repairs & Maintenance	2,325	5,400	(3,075)	21,600	2,325
Vehicle Insurance	336	400	(64)	400	327
Operational Equip & Supplies	53,343	33,675	19,668	134,500	34,289
Equipment Maintenance	226	1,251	(1,025)	5,000	215
Contracted Services	3,128	21,950	(18,822)	87,800	6,071
Other debt charges	43	250	(207)	500	25
Debenture interest	8,736	12,710	(3,974)	21,900	6,457
Doubtful accounts allowance				1,000	
	<u>216,160</u>	<u>221,961</u>	<u>(5,801)</u>	<u>762,400</u>	<u>181,880</u>
Net Operational Surplus	<u>48,232</u>	<u>50,639</u>	<u>(2,407)</u>	<u>334,000</u>	<u>67,640</u>
<b>Capital Program &amp; Reserves</b>					
Depreciation				150,200	
Debenture principal	98,975	93,700	5,275	93,700	83,100
Capital Fund	32,606		32,606	70,000	
	<u>131,581</u>	<u>93,700</u>	<u>37,881</u>	<u>313,900</u>	<u>83,100</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>(83,349)</u>	<u>(43,061)</u>	<u>(40,288)</u>	<u>20,100</u>	<u>(15,460)</u>

GP-2013 Wolfville  
Power and Pumping  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
REVENUES					
EXPENSES					
Salary and wages	\$2,199	\$3,178	(\$979)	\$11,800	\$2,247
Employee Benefits	391	647	(256)	2,400	409
Utilities	16,275	19,575	(3,300)	78,300	16,330
Operational Equip & Supplies	618	2,076	(1,458)	8,300	
	<u>19,483</u>	<u>25,476</u>	<u>(5,993)</u>	<u>100,800</u>	<u>18,986</u>
Net Operational Surplus	<u>(19,483)</u>	<u>(25,476)</u>	<u>5,993</u>	<u>(100,800)</u>	<u>(18,986)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(19,483)</u>	<u>(25,476)</u>	<u>5,993</u>	<u>(100,800)</u>	<u>(18,986)</u>

GP-2013 Wolfville  
Treatment  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
REVENUES					
EXPENSES					
Salary and wages	\$3,639	\$5,977	(\$2,338)	\$22,200	\$3,418
Employee Benefits	666	1,186	(520)	4,400	602
Professional Development					432
Utilities	1,245	1,299	(54)	5,200	1,062
Operational Equip & Supplies	8,916	10,350	(1,434)	41,200	15,446
Contracted Services	960	10,350	(9,390)	41,400	1,320
	<u>15,426</u>	<u>29,162</u>	<u>(13,736)</u>	<u>114,400</u>	<u>22,280</u>
Net Operational Surplus	<u>(15,426)</u>	<u>(29,162)</u>	<u>13,736</u>	<u>(114,400)</u>	<u>(22,280)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(15,426)</u>	<u>(29,162)</u>	<u>13,736</u>	<u>(114,400)</u>	<u>(22,280)</u>

GP-2013 Wolfville  
Transmission & Distribution  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
REVENUES					
EXPENSES					
Salary and wages	\$24,995	\$24,203	\$792	\$89,900	\$24,831
Employee Benefits	3,957	4,845	(888)	18,000	3,921
Seasonal Wages	69		69		
Employee Benefits Seasonal wag	6		6		
Meeting, Meals and Travel	220	249	(29)	1,000	220
Telecommunications	373	624	(251)	2,500	385
Operational Equip & Supplies	43,809	21,249	22,560	85,000	18,843
Equipment Maintenance	226	1,251	(1,025)	5,000	215
Contracted Services		7,500	(7,500)	30,000	1,001
	<u>73,655</u>	<u>59,921</u>	<u>13,734</u>	<u>231,400</u>	<u>49,416</u>
Net Operational Surplus	<u>(73,655)</u>	<u>(59,921)</u>	<u>(13,734)</u>	<u>(231,400)</u>	<u>(49,416)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(73,655)</u>	<u>(59,921)</u>	<u>(13,734)</u>	<u>(231,400)</u>	<u>(49,416)</u>

GP-2013 Wolfville  
Administration  
For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
REVENUES					
EXPENSES					
Salary and wages	\$36,932	\$32,577	\$4,355	\$121,000	\$32,575
Employee Benefits	6,312	6,516	(204)	24,200	5,475
Meeting, Meals and Travel	20	100	(80)	400	3
Professional Development	3,718	500	3,218	2,000	1,071
Membership Dues & Fees				500	
Advertising	723		723		
Office Expense	8,066	8,475	(409)	33,900	9,310
Insurance	9,215	7,700	1,515	7,700	6,600
Audit				5,700	(5,500)
Miscellaneous					12
Property Taxes	28,013	28,050	(37)	56,100	27,970
Vehicle Fuel	988	624	364	2,500	797
Vehicle Repairs & Maintenance	2,325	5,400	(3,075)	21,600	2,325
Vehicle Insurance	336	400	(64)	400	327
Contracted Services	2,168	4,100	(1,932)	16,400	3,750
Doubtful accounts allowance				1,000	
	<u>98,816</u>	<u>94,442</u>	<u>4,374</u>	<u>293,400</u>	<u>84,715</u>
Net Operational Surplus	<u>(98,816)</u>	<u>(94,442)</u>	<u>(4,374)</u>	<u>(293,400)</u>	<u>(84,715)</u>
Capital Program & Reserves					
Depreciation				150,200	
				<u>150,200</u>	
NET SURPLUS (DEFICIT)	<u>(98,816)</u>	<u>(94,442)</u>	<u>(4,374)</u>	<u>(443,600)</u>	<u>(84,715)</u>



GP-2013 Wolfville  
 Non Operating Expenditures  
 For the Three Months Ending Saturday, June 30, 2018

	Financial Results To		VARIANCE	Budget	Previous Year
	Actual 6/30/2018	Budget 6/30/2018		Annual 3/31/2019	Actual 6/30/2017
REVENUES					
EXPENSES					
Other debt charges	\$43	\$250	(\$207)	\$500	\$25
Debenture interest	8,736	12,710	(3,974)	21,900	6,457
	<u>8,779</u>	<u>12,960</u>	<u>(4,181)</u>	<u>22,400</u>	<u>6,482</u>
Net Operational Surplus	<u>(8,779)</u>	<u>(12,960)</u>	<u>4,181</u>	<u>(22,400)</u>	<u>(6,482)</u>
Capital Program & Reserves					
Debenture principal	98,975	93,700	5,275	93,700	83,100
Capital Fund	32,606		32,606	70,000	
	<u>131,581</u>	<u>93,700</u>	<u>37,881</u>	<u>163,700</u>	<u>83,100</u>
NET SURPLUS (DEFICIT)	<u>(140,360)</u>	<u>(106,660)</u>	<u>(33,700)</u>	<u>(186,100)</u>	<u>(89,582)</u>

**Town of Wolville**  
**Summary - Quarterly Variances By Division - Town Operating Fund**  
**Financial Results for the Period Ended June 30, 2018**

	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
Revenues	\$ 4,164,197	\$ 4,147,692	\$ 16,505
Expenditures (Operating/capital & reserves)	2,777,999	3,179,821	(401,822)
Net Surplus (Deficit)	\$ 1,386,198	\$ 967,871	\$ 418,327

Significant Variance Explanation (over \$5,000 - \$10,000 by Division)

**General Government**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
<b>Sale of Service revenues and Other Revenue</b>			
Interest on Investments shows as overbudget by \$14,000, however no allocation has yet been made to applicable reserves and Water Utility. In addition, Town shows an unbudgeted \$10,000 revenue from the return of the conditional grant made to the Wine & Culinary Centre initiative a couple of years ago.	47,148	27,968	19,180
<b>Insurance</b>			
Annual premium cost overall (all depts, incl Water) came in at \$89,044 versus budget of \$89,000 (estimated 10% higher than previous year). Claims history over the last few years has had an impact on the premium for the insurance policy. In addition the budget included an allowance to cover misc claim costs (mainly deductible costs) of \$4,000 for the whole year....actual to date is just over \$6,500. NOTE: the total premium of \$89,044 is allocated to a number of departments, so the total variance is found in more than just General Government	76,610	71,400	5,210
<b>Audit</b>			
Temporary timing difference, with reversal of year end accrued payable (estimate audit fees for March 31/18) posted in April. Final Invoice from auditor processed in July	(9,640)		(9,640)
<b>Repairs and Maintenance - Town Hall</b>			
Approx. \$1,100 incurred for HVAC maintenance compared to budget of \$2,000 in 1st qtr. Other budget allowance for furnace, generator, and misc repairs (eg. doors) not required in 1st qtr.	1,472	10,925	(9,453)
<b>Operational equipment and supplies</b>			
Similar to past years, timing of IT purchases is different than budget which accounts for \$23,900 of variance.	13,034	39,674	(26,640)
<b>Contracted Services</b>			
Similar to Operational Mat & Supplies, this is a timing difference in the IT department. This is more a result of some changes in accounting for prepaids and annual fees. Finance Dept is looking to deal with prepaids on a monthly basis versus just at March 31st. This is out of sync with budget approach at this time.	13,482	25,252	(11,770)
			-

**Protective Services**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
<b>Salary &amp; Wages</b> Relates to Town doing the accounting for REMO IMSA. Town's share is budgeted as an expense in Dept 840 - Partner Contributions. In doing the accounting for REMO, the costs are being recorded in Dept 230 (EMO) by object code which then has an offsetting revenue from the IMSA parties. Other options exist for the REMO record keeping, but this was the approach selected.	54,762	42,632	12,130
<b>Legal</b> Timing difference for Police Services (Dept 210) as 1st qtr cost for prosecution services from province not recorded until July. In addition minimal legal costs incurred in Bylaw (Dept 215).	163	5,700	(5,537)
			-
			-

**Public Works**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
<b>Salary and wages</b> A portion of variance relates to ract collective agreement negotiations still ongoing, so wages currently still at 2017/18 rates. Similar to last year allocation to Water Utility for water breaks means more wages are in Water than Town operating funds	140,873	152,675	(11,802)
<b>Vehicle Fuel</b> Budget is allocated on equal 12th's....whereas actual usage is higher in the second half of the year (i.e. winter snow removal months).	4,421	9,225	(4,804)
<b>Vehicle Repairs &amp; Maintenance</b> Asphalt Recycler required \$4,500 of repairs by end of 1st qtr. In addition a lift gate was purchased for vehicle #19, \$4,500, which was budgeted, but amount was included in Ops & Mat budget line.	18,755	11,588	7,167
<b>Operational Equipment &amp; Supplies</b> Budget included \$4,500 for Veh #19 liftgate, actual expense is in vehicle repairs and maintenance. Street Lighting (dept 330) budget included \$6,000 lighting for Vernon and Mona statues. Actual costs is coded to Parks Dept where the budget amount should have been budgeted. Other smaller budgeted amounts have not been spent in Traffic Services and Other Transport supplies.	22,580	48,500	(25,920)
<b>Contracted Service</b> Largely timing difference. Budget reflected street mill/pave/pothole repairs spread over April to December. Majority of work completed in June & July. \$289,000 recorded in July, so over budget by end of July. Also savings show in Traffic Services where \$25,000 was planned for 1st qtr for line painting. Actual expense was billed and paid in August.	37,799	170,225	(132,426)

**Environmental - Sanitary Sewer**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
<b>Revenue - sewer charges</b> Analysis not yet carried out. Budget has been split evenly amongst the quarters which does not match the actual volumes over last couple of years where Sept. has been a higher billing cycle than June. Will continue to monitor and see what impact Sept. billing has on the YTD variance.	91,991	102,750	(10,759)

**Parks Department**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
Salary & Wages  Similar to P Wks Dept, part of the savings relates to ongoing collective agreement discussions. Actual costs are at last years rates pending a new agreement.	84,827	92,390	(7,563)
Operational Equipment & Supplies Actual costs include \$8,200 for waste stations, and there is no budget detail for this item.	40,292	34,250	6,042
			-
			-

**Planning**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
Contracted Services Minimal dollars needed to date, as reflected in actual spending. Budget allocation was weighted to 1st quarter mainly for MPS work. Much of the work has occurred in house by staff.	4,725	42,500	(37,775)
			-
			-

**Community and Economic Development**

Account/Explanation	Actual 30-Jun-18	Budget 30-Jun-18	Variance over/(under) budget
			-
Provincial & Federal Grants  Kings County grant for Library rec'd earlier than budgeted (\$5,000). Also rec'd \$2,400 Fed grant towards Canada Day....an unbudgeted revenue.	7,925	-	7,925
Membership Dues & Fees No detail analysis done yet. Likely a timing difference at this point.	852	5,900	(5,048)
Operational Equip & Supplies Amount for sound system downtown (\$5,000) budgeted in 1st qtr, not incurred until after June 30th. \$2,000 for maps not incurred until July. A number of other items not yet reflected in g/l.	1,342	9,801	(8,459)
			-
			-