TOWN OF WOLFVILLE POLICY

Title:	
Fire Protection Rate (Water Utility Hydrant Recovery Charge)	
Policy No.:	Supersedes:
910-002	N/A
Effective Date:	Approval By Council Resolution No.:
June 8, 1999; Revised July 15, 2002	

Purpose:

To establish a policy on the annual setting of a rate for Fire Protection as permitted under the Municipal Government Act Section 80.

Definitions:

Fire Protection Charge: The total charge by the Water Utility to Town General Operations, in any given fiscal year, and referred to by the Nova Scotia Utility and Review Board as "Public Fire Protection Rate". This rate approved for use by the Board in 2002-03 to be \$361,737.00 and to be calculated in subsequent years as follows:

- (1) The greater of the sum of \$372,467.00 annually, or
- (2) (i) The sum of 45.8% of transmission and distribution, taxes and depreciation expenses of the utility and return on rate base of the immediately preceding year, plus
 - (ii) 10% of all other expenses.

Policy Statement:

- 1. The Town shall annually levy a rate by resolution per one hundred dollars of assessed value of all assessed properties within the Town of Wolfville served by the Water Utility to recover the Fire Protection Charge.
- 2. No property, except property of Her Majesty in right of the Province situated in the Town of Wolfville is exempt from the rate
- 3. The rate is a first lien on real property and may be collected in the same manner as taxes.

- Policy Number 1221-23 Payment of Taxes by Instalments (Interim Tax Billings) will apply 4. to Fire Protection rate billings.
- The Town's policy on interest charges on overdue taxes shall also apply to Fire Protection 5. Rate bills.

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March 10, 2016

Date