



Audit Committee Meeting

January 21, 2021

9am

Virtual Teams Meeting

Agenda

Call to Order

- 1. Approval of Agenda**
- 2. Approval of Minutes**
 - a. Committee Meeting, December 10, 2021
- 3. Staff Reports for Discussion**
 - a. 3rd Quarter Financial Update
- 4. Next Meeting TBD**
- 5. Adjournment**

INFORMATION REPORT #003-2022

Title: 3rd Quarter Financial Update – Audit Committee

Date: 2022-01-21

Department: Finance



SUMMARY

3rd Quarter Financial Update and Year End Forecast

This report comprises part of the recurring financial updates to the Audit Committee and Council. The 3rd quarter results include actual financial results to December 31st as well as forecast year end results. The financial update includes:

- December 31/21 Financial Variance Report, including Y/E Forecast –Town Operating Fund & Water Utility
- Summary of Significant Variances by Division – Town Operating Fund
- December 31/21 Capital Project Summary

It is equally important to review the forecast results for year-end as it is to review the December 31st results to date. The outlook for the year end, now expressed by way of formal year end forecast estimates, is similar to the “adjusted” surplus reviewed in the second quarter financial update. It still appears the Town should end the year with a surplus in the range of \$150,000 (approximately 1.4% of budget).

After review by the Audit Committee, the financial update is forwarded to Committee of the Whole for Council’s benefit.

THAT THE AUDIT COMMITTEE FORWARD THE 3rd QUARTER FINANCIAL UPDATE (AS AT DECEMBER 31, 2021) TO THE FEBRUARY 1, 2022 COMMITTEE OF THE WHOLE MEETING

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1) CAO COMMENTS

Nothing added at this stage.

2) REFERENCES AND ATTACHMENTS

- 3rd Quarter Financial Update – Variance & Year End Forecast (attached)
- 2nd Quarter Financial Update and Info Report
- 1st Quarter Financial Update and Infor Report

3) DISCUSSION

The quarterly financial updates are intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to budget expectations up to the most recent quarter end. Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. ***Included with the third quarter results are year-end forecasts. The forecast results are important in relation to any action that may be required before year end and to provide an additional reference for the 2022/23 budget discussions.***

TOWN OPERATING FUND

The estimated surplus noted in October during the review of the 2nd Quarter Variance Report it was \$157,700 (noted as Adjusted Surplus Forecast in that update. The year-end Forecast included in this 3rd Quarter Financial Update estimates a Surplus of \$158,600. Note, no Timing Difference/Adjusted surplus/(deficit) calculation is done with the third quarter update. ***The year end forecast becomes the more important focus at this stage.***

The forecast surplus is approximately 1.4% of budget. Although this is effectively the same expected year end result reported back in October, the reasons for the result are somewhat different. Many of the variances reported earlier in the year have remained the same, if not in dollar amount then in their trend line. There are however a number of changes that have occurred since the October update:

Total revenues are now forecast to end the year \$415,500 more than budget (October update estimated \$180,000 variance).

- Deed Transfer Tax forecast to be \$229,000 more than budget for year.
- Sewer revenue forecast to be \$19,200 higher than budget
- Other fines and fees expected to end year \$18,600

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- Provincial Financial Capacity Grant (formerly equalization grant) is \$69,800 more than budget.
- Other conditional grants will end the year \$47,000 more than budget.

In terms of expenses, operating expenses are forecast to end the year within \$3,700 of a budget total of \$9,745,400.

- Savings include:
 - Wages and benefits forecast to end the year \$101,000 below budget. This is largely due to a couple of vacant positions during a portion of the year (Adm in CAO's office, Compliance Officer, and Rec Programming position)
 - Professional Development costs to end year almost \$20,000 under budget. This is largely related to savings in Legislative dept (Council) and Fire Dept. Staff training budget expected to be fully utilized as succession planning training for a building inspector continued throughout the year. In addition, another position will need to be replaced by start of next year and staff training is underway (this was not anticipated at budget time last spring).
 - Advertising spending should end the year \$17,400 less than budget. Use of social media, as well as the new Wolfville Blooms Platform has helped in this area. With the continuation of the COVID pandemic, fewer in person meetings have been held which has also reduced this area of spending.
 - RCMP costs will end the year \$27,000 over budget. Also note this cost is expected to have a substantial increase in the 2022/23 budget year.
 - Partner Contributions (IMSA's and required provincial spending) will end the year \$91,000 under budget. This is largely related to refund of Town share of surplus results for Valley Waste and Kings Transit.
- Offsetting these savings are:
 - Power cost expected to end year \$43,700 more than budget
 - Building repairs & maintenance to end year \$38,700 more than budget, largely related to replacement of ramp at Town Hall (project was expected to be complete before April 1, 2021).
 - RCMP costs will end the year \$27,000 over budget. Also note this cost is expected to have a substantial increase in the 2022/23 budget year.
 - Equipment Rentals \$21,700 over budget. Some of this relates to low budget estimate while another portion relates to breakdown of town owned equipment and need for more equipment than town owns.
 - Program costs show ending year \$51,600 more than budget. Much of this relates to offsetting grant revenues as noted above.

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Date: 2022-01-21
Department: Finance



- Grants to Organizations forecast to end year \$38,800 more than budget. Once grant was approved by Council after the 2021/22 Budget was approved and that relates to Devour. A total of \$100,000 was approved with the first \$50,000 spent earlier this year.

There are numerous other variances from budget, the list above covers individually larger items.

A further offset to the additional revenues forecast for the year relates to the use of Operating Reserves as a funding source (revenue) for the 2021/22 operating year. The town's plan included the use of almost \$300,000 in Operating Reserves. The year end forecast assumes the use of only net \$27,000.

In summary one could look at the Town forecast results as:

Revenue variance forecast above budget		\$ 414,500
Expenses		
Operating forecast variance		(3,700)
Interest on Debentures - less than budget		15,400
Use of Operating Reserves		
Reduced except for COVID SR Transit Reserve		(267,700)
		<u>\$ 158,500</u>

The year end result is a forecast and is subject to change. As recent as the date this report is being typed, a major repair has come to light for the Town's plow truck. Combined with unknown winter conditions yet to be experienced, the actual year end result is likely to be different than the forecast. The key message at this point in time is the use of reserves has been negated by virtue of higher than budget revenues.

TOWN CAPITAL FUND

A summary of capital projects is included in the December 31/21 Interim Financial Variance Report. Notations have been added to projects that are not yet complete, and/or may carry over to the next budget year.

The single biggest project planned for current year did not take place. A portion of Highland Avenue was scheduled to be replaced this year. Two key impacts on this was a change in staff with a new town engineer starting in May and a review of Highland Ave for possible Active Transportation improvements. Ultimately the 2021/22 project has been deferred to 2022/23 and will be added to the phase originally

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planned for that year. Other projects have also been deferred to the 2022/23 budget process, and if approved will be completed next year.

Although not a large dollar variance on its own, the replacement of the Water Utility pick up truck tendered in 2021 showed the impact COVID is having on supply chains. Only one bid was received from a public tender call, and it was 5 months before the Town took delivery of the vehicle.

WATER UTILITY

Overall results for the Utility are forecast to end the year \$12,000 better than budget. It is still expected to be a loss for the year, but lower than the budgeted \$24,800 deficit.

Metered revenue started to show signs of recovering to “normal” in this fiscal year. That has continued with the 3rd quarter billing coming in \$6,100 more than budget. As noted in previous financial quarterly updates, metered revenues are below budget with the third quarter billings continuing that trend.

The Utility incurred higher than usual, or budgeted, costs associated with pumps and the distribution system. Refer to financial updates from earlier this year for further information on variances.

One capital project did not occur and that is Highland Avenue. Refer to the Town capital summary noting the project has been deferred to 2022/23.

OUTSTANDING PROPERTY TAXES

An ever-growing number of accounts are being paid via preauthorized monthly payments. As of today's date there is already \$250,000 in prepayments for the upcoming April 2022 interim tax bills.

In terms of arrears, all but two of the 8 accounts identified for the Tax Sale process at March 31/21 have fallen further behind in their arrears balances. One account has been paid in full after a multi-year process to get their account caught up. One other individual has made modest progress in not allowing their arrears to build. The other six properties will be contacted to notify them of the commencement of a Tax Sale process. Staff expect this to take a number of months, and a tax sale date that will be set for sometime this spring.

4) FINANCIAL IMPLICATIONS

As noted each year, ***staff are reviewing the details of the forecast results and how these may impact the budget process.*** Key to this will be identifying the reason a variance has occurred in current year,

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and whether that same rationale would be applicable to next year, i.e. 2022/23. If there is a connection, then the year end forecasts will help inform some changes to next year's draft operating budget

5) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Not applicable at this stage.

6) COMMUNICATION REQUIREMENTS

Nothing at this stage.

7) FUTURE COUNCIL INVOLVEMENT

The financial update will be forwarded to Committee of the Whole to complete the process of update through to Council.

Interim Financial Variance Report
Town of Wolfville
As at December 31, 2021



A cultivated experience for the mind, body, and soil

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Town of Wolfville
All Divisions
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual	Budget	over(under)	Forecast	Budget	
	31-Dec-21	31-Dec-21	VARIANCE	03/31/22	03/31/22	
REVENUES						
Taxes and grant in lieu of taxes	\$ 8,953,679	\$ 9,643,916	\$ (690,237)	\$ 9,977,200	\$ 9,724,500	\$ 252,700
Metered Sales - Solar Panels	9,933	-	9,933	11,200	-	11,200
Tax Certificates & ByLaws	2,300	1,350	950	2,600	1,800	800
Kings County Fire Protection	235,194	231,600	3,594	313,600	308,800	4,800
REMO Cost Recovery	60,000	60,000	-	69,400	80,000	(10,600)
Zoning & Subdivision approvals	3,107	600	2,507	3,100	600	2,500
Job Cost billings	6,500	7,000	(500)	6,500	7,000	(500)
Sewer Rates	394,214	380,732	13,482	528,200	509,000	19,200
Kings County Sewer Contribution	-	-	-	2,000	2,000	-
Kings County Recreation Contrib	225	-	225	15,000	15,000	-
Program fees	12,409	10,000	2,409	12,500	15,000	(2,500)
Festival & events revenues	2,500	-	2,500	2,500	-	2,500
Facility fees & cost recoveries	4,739	12,000	(7,261)	4,800	12,000	(7,200)
Tourist Bureau revenues	-	8,500	(8,500)	-	8,500	(8,500)
License & fee revenue	545	1,500	(955)	5,100	6,500	(1,400)
Building & development permits	13,591	11,997	1,594	14,500	16,000	(1,500)
Development agreements	-	500	(500)	-	1,000	(1,000)
Parking fines	4,975	7,500	(2,525)	6,700	10,000	(3,300)
Other fines	24,072	7,500	16,572	28,600	10,000	18,600
Cost recoveries from Water Util	167,250	167,190	60	223,100	223,000	100
Cost recoveries from Sewer Dept	36,825	36,825	-	49,100	49,100	-
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	8,256	5,000	3,256	8,300	5,000	3,300
Interest on investments	23,957	15,000	8,957	30,600	20,000	10,600
Interest on outstanding taxes	51,331	54,000	(2,669)	65,200	72,000	(6,800)
Miscellaneous	14,111	-	14,111	64,200	50,000	14,200
Provincial Financial Capacity Grant	104,803	52,500	52,303	139,800	70,000	69,800
Farm Acreage Grant	1,203	1,100	103	1,200	1,100	100
EMO 911 Cost Recovery	-	1,900	(1,900)	1,900	1,900	-
Employment grants	9,638	9,000	638	9,600	9,000	600
PNS conditional grants	17,000	-	17,000	17,000	-	17,000
Other conditional grants	11,500	16,600	(5,100)	46,500	16,600	29,900
Federal Grants	1,800	-	1,800	-	-	-
	10,187,983	10,756,185	(568,202)	11,676,400	11,261,900	414,500
EXPENSES						
Salary and wages	1,535,006	1,696,071	(161,065)	2,035,100	2,227,100	(192,000)
Employee Benefits	344,980	332,724	12,256	457,000	443,300	13,700
Seasonal Wages	416,687	349,482	67,205	457,000	370,200	86,800
Employee Benefits Seasonal wag	42,070	54,428	(12,358)	48,400	58,500	(10,100)
Meetings, Meals and Travel	10,185	14,887	(4,702)	15,800	24,000	(8,200)
Professional Development	37,818	51,913	(14,095)	47,600	66,900	(19,300)
Membership Dues & Fees	13,261	15,437	(2,176)	18,800	19,600	(800)
Advertising	5,486	19,558	(14,072)	7,100	24,500	(17,400)
Telecommunications	24,454	29,201	(4,747)	34,000	39,300	(5,300)
Office Expense	42,712	46,780	(4,068)	54,400	59,900	(5,500)
Legal	61,079	38,272	22,807	84,000	52,700	31,300
Insurance	144,158	146,425	(2,267)	149,300	154,500	(5,200)
Marketing and Communications	4,221	3,375	846	4,600	4,500	100
Audit	5,513	-	5,513	22,500	21,500	1,000
Honorariums	161,573	169,154	(7,581)	200,300	207,900	(7,600)
Miscellaneous	1,742	1,050	692	3,200	1,400	1,800
Heat	13,003	10,980	2,023	29,600	26,200	3,400
Utilities	114,831	98,481	16,350	181,900	138,200	43,700
Repairs and Maintenance	145,878	122,902	22,976	175,300	136,600	38,700
Vehicle Fuel	32,191	31,269	922	49,400	47,700	1,700
Vehicle Repairs & Maintenance	110,728	102,436	8,292	153,500	144,100	9,400
Vehicle Insurance	18,943	19,200	(257)	19,100	19,200	(100)
Operational Equip & Supplies	448,504	473,624	(25,120)	547,600	563,100	(15,500)
Equipment Maintenance	9,493	7,500	1,993	12,000	10,000	2,000
Equipment Rentals	21,603	3,750	17,853	26,700	5,000	21,700
Program Expenditures	126,451	67,824	58,627	131,700	80,100	51,600
Contracted Services	2,208,492	2,152,342	56,150	2,725,400	2,693,600	31,800
Grants to Organizations	133,000	149,200	(16,200)	193,000	154,200	38,800
Licenses and Permits	2,384	-	2,384	3,200	3,300	(100)
Tax Exemptions	109,195	111,755	(2,560)	109,200	111,800	(2,600)
Partner Contributions	1,146,690	1,350,619	(203,929)	1,732,800	1,823,900	(91,100)
Other debt charges	13,839	9,700	4,139	13,900	10,100	3,800
Debenture interest	-	-	-	3,200	-	3,200
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	7,506,170	7,680,339	(174,169)	9,749,100	9,745,400	3,700
Net Operational Surplus (Deficit)	2,681,813	3,075,846	(394,033)	1,927,300	1,516,500	410,800
Capital Program & Reserves						
Principal Debenture Repayments	601,757	601,800	(43)	601,800	601,800	-
Debenture Interest	156,609	180,390	(23,781)	165,000	180,400	(15,400)
Transfer to/(from) Operating Reserves	-	-	-	(27,000)	(294,600)	267,600
Transfer to Capital Reserves	-	-	-	1,028,900	1,028,900	-
	758,366	782,190	(23,824)	1,768,700	1,516,500	252,200
Net Surplus (Deficit)	\$ 1,923,447	\$ 2,293,656	\$ (370,209)	\$ 158,600	\$ -	\$ 158,600

Town of Wolfville
General Government Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Residential Tax	6,498,491	6,481,000	17,491	6,498,500	6,481,000	17,500
Resource Tax	12,735	13,500	(765)	12,700	13,500	(800)
Commercial Tax	1,265,157	1,277,100	(11,943)	1,265,100	1,277,100	(12,000)
Aliant	15,016	20,500	(5,484)	20,000	20,500	(500)
NSPI Grant	-	4,500	(4,500)	-	4,500	(4,500)
HST Offset Grant	62,004	37,000	25,004	62,000	37,000	25,000
Deed Transfer Tax	581,438	319,416	262,022	629,500	400,000	229,500
Commercial Area Rate	100,706	100,000	706	100,700	100,000	700
Post Office GILT	-	20,500	(20,500)	20,500	20,500	-
Acadia GILT	-	950,000	(950,000)	950,000	950,000	-
Tax Certificates & ByLaws	2,300	1,350	950	2,600	1,800	800
Kings County Fire Protection	107,844	105,900	1,944	143,800	141,200	2,600
Cost recoveries from Water Util	80,925	80,865	60	108,000	107,900	100
Cost recoveries from Sewer Dept	2,850	2,850	-	3,800	3,800	-
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	-	200	(200)	-	200	(200)
Interest on investments	23,957	15,000	8,957	30,600	20,000	10,600
Interest on outstanding taxes	51,331	54,000	(2,669)	65,200	72,000	(6,800)
Miscellaneous	2,015	-	2,015	52,100	50,000	2,100
Equilization Grant	104,803	52,500	52,303	139,800	70,000	69,800
Farm Acreage Grant	1,203	1,100	103	1,200	1,100	100
	8,949,343	9,573,956	(624,613)	10,146,800	9,812,900	333,900
EXPENSES						
Salary and wages	472,804	494,525	(21,721)	619,100	644,000	(24,900)
Employee Benefits	94,583	98,234	(3,651)	129,800	133,300	(3,500)
Seasonal Wages	10,264	12,000	(1,736)	10,300	12,000	(1,700)
Employee Benefits Seasonal wag	969	1,200	(231)	1,000	1,200	(200)
Meals and Travel	3,838	3,526	312	4,900	6,700	(1,800)
Professional Development	30,670	40,663	(9,993)	36,700	51,900	(15,200)
Membership Dues & Fees	6,943	7,172	(229)	8,900	8,800	100
Advertising	4,896	6,558	(1,662)	6,400	8,500	(2,100)
Telecommunications	8,450	10,952	(2,502)	11,700	14,900	(3,200)
Office Expense	26,560	24,780	1,780	33,000	30,600	2,400
Legal	34,086	22,500	11,586	39,400	30,000	9,400
Insurance	138,601	143,725	(5,124)	143,700	147,000	(3,300)
Marketing and Communications	3,262	750	2,512	3,400	1,000	2,400
Audit	5,513	-	5,513	22,500	21,500	1,000
Stipends/Honorariums	128,756	128,754	2	167,500	167,500	-
Miscellaneous	928	1,050	(122)	2,300	1,400	900
Heat	7,032	6,200	832	16,300	15,100	1,200
Utilities	3,593	4,275	(682)	5,500	5,700	(200)
Repairs and Maintenance	50,565	18,113	32,452	51,600	20,000	31,600
Operational Equip & Supplies	90,403	116,210	(25,807)	105,600	122,000	(16,400)
Contracted Services	60,289	76,850	(16,561)	60,300	91,100	(30,800)
Grants to Organizations	83,500	68,900	14,600	128,500	73,900	54,600
Tax Exemptions	109,195	111,755	(2,560)	109,200	111,800	(2,600)
Election	-	-	-	-	-	-
Other debt charges	13,839	9,700	4,139	13,900	10,100	3,800
Debenture interest	3,161	-	3,161	3,200	-	3,200
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	1,456,496	1,417,392	39,104	1,801,200	1,744,500	56,700
Net Division Surplus (Deficit)	7,492,847	8,156,564	(663,717)	8,345,600	8,068,400	277,200

Town of Wolfville
Legislative
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
EXPENSES						
Employee Benefits	4,650	5,060	(410)	6,100	6,600	(500)
Meetings, Meals and Travel	1,778	1,728	50	2,400	4,300	(1,900)
Professional Development	730	14,410	(13,680)	1,700	16,900	(15,200)
Membership Dues & Fees	4,383	4,572	(189)	5,900	6,100	(200)
Advertising	-	300	(300)	-	300	(300)
Telecommunications	1,536	2,520	(984)	2,200	3,400	(1,200)
Stipends & Honorariums	128,756	128,754	2	167,500	167,500	-
Miscellaneous	886	900	(14)	2,200	1,200	1,000
Contracted Services	-	-	-	-	-	-
	<u>142,719</u>	<u>158,244</u>	<u>(15,525)</u>	<u>188,000</u>	<u>206,300</u>	<u>(18,300)</u>
Net Department Surplus (Deficit)	<u>(142,719)</u>	<u>(158,244)</u>	<u>15,525</u>	<u>(188,000)</u>	<u>(206,300)</u>	<u>18,300</u>

Town of Wolfville
General Administration
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
TOTAL REVENUE	-	-	-	-	-	-
EXPENSES						
Salary and wages	178,570	198,920	(20,350)	236,500	258,700	(22,200)
Employee Benefits	27,027	32,820	(5,793)	42,100	49,800	(7,700)
Seasonal Wages	-	-	-	-	-	-
Employee Benefits Seasonal wag	-	-	-	-	-	-
Meetings, Meals and Travel	1,850	750	1,100	2,000	1,000	1,000
Membership Dues & Fees	1,645	1,800	(155)	2,000	1,900	100
Advertising	4,114	6,105	(1,991)	5,600	8,000	(2,400)
Telecommunications	1,484	2,565	(1,081)	2,100	3,500	(1,400)
Office Expense	507	900	(393)	700	1,200	(500)
Legal	32,099	11,250	20,849	33,600	15,000	18,600
Marketing and Communications	1,937	750	1,187	2,000	1,000	1,000
Miscellaneous	50	-	50	100	-	100
Program Expenditures	-	9,000	(9,000)	-	12,000	(12,000)
Contracted Services	7,300	41,250	(33,950)	7,300	55,000	(47,700)
	256,583	306,110	(49,527)	334,000	407,100	(73,100)
Net Department Surplus (Deficit)	(256,583)	(306,110)	(49,527)	(334,000)	(407,100)	(73,100)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	\$ (256,583)	\$ (306,110)	\$ (49,527)	\$ (334,000)	\$ (407,100)	\$ (73,100)

Town of Wolfville
Human Resources
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>	-	-	-	-	-	-
<u>EXPENSES</u>						
Employee Benefits	5,325	6,750	(1,425)	8,100	9,000	(900)
Meetings, Meals and Travel	123	675	(552)	400	900	(500)
Professional Development	29,940	26,253	3,687	35,000	35,000	-
Membership Dues & Fees	227	-	227	300	-	300
Advertising	782		782	800		800
Office Expense	4,293	-	4,293	5,000	-	5,000
Legal	1,987	11,250	(9,263)	5,800	15,000	(9,200)
Operational Equip & Supplies	9,611	9,825	(214)	9,700	10,000	(300)
	<u>52,288</u>	<u>54,753</u>	<u>(2,465)</u>	<u>65,100</u>	<u>69,900</u>	<u>(4,800)</u>
Net Department Surplus (Deficit)	<u>(52,288)</u>	<u>(54,753)</u>	<u>2,465</u>	<u>(65,100)</u>	<u>(69,900)</u>	<u>4,800</u>

Town of Wolfville
Finance
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>REVENUES</u>						
Tax Certificates & ByLaws	2,300	1,350	950	2,600	1,800	800
Cost recoveries from Water Util	50,025	50,025	-	66,700	66,700	-
Miscellaneous	75	-	75	100	-	100
	<u>52,400</u>	<u>51,375</u>	<u>1,025</u>	<u>69,400</u>	<u>68,500</u>	<u>900</u>
<u>EXPENSES</u>						
Salary and wages	187,321	183,725	3,596	243,500	239,900	3,600
Employee Benefits	34,258	33,071	1,187	44,700	41,200	3,500
Meetings, Meals and Travel	87	223	(136)	100	300	(200)
Membership Dues & Fees	688	800	(112)	700	800	(100)
Telecommunications	696	810	(114)	1,000	1,100	(100)
Office Expense	1,632	2,175	(543)	2,100	2,900	(800)
Audit	5,513	-	5,513	22,500	21,500	1,000
Miscellaneous	(8)	150	(158)	-	200	(200)
Contracted Services	-	-	-	-	-	-
	<u>230,187</u>	<u>220,954</u>	<u>9,233</u>	<u>314,600</u>	<u>307,900</u>	<u>6,700</u>
Net Department Surplus (Deficit)	<u>(177,787)</u>	<u>(169,579)</u>	<u>(8,208)</u>	<u>(245,200)</u>	<u>(239,400)</u>	<u>(5,800)</u>

Town of Wolfville
Information Technology
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES			-			-
Cost recoveries from Water Util	25,500	25,500	-	34,000	34,000	-
Cost recoveries from Sewer Dept	2,850	2,850	-	3,800	3,800	-
Miscellaneous		-	-	-		-
	28,350	28,350	-	37,800	37,800	-
EXPENSES						
Salary and wages	103,074	103,189	(115)	134,000	134,100	(100)
Employee Benefits	22,866	18,971	3,895	28,000	24,600	3,400
Seasonal Wages	10,264	12,000	(1,736)	10,300	12,000	(1,700)
Employee Benefits Seasonal wag	969	1,200	(231)	1,000	1,200	(200)
Meetings, Meals and Travel	-	150	(150)	-	200	(200)
Telecommunications	3,721	3,689	32	4,600	5,000	(400)
Office Expense	12		12	100		100
Operational Equip & Supplies	78,753	104,882	(26,129)	93,800	110,000	(16,200)
Contracted Services	52,989	35,600	17,389	53,000	36,100	16,900
	272,648	279,681	(7,033)	324,800	323,200	1,600
Net Department Surplus (Deficit)	(244,298)	(251,331)	7,033	(287,000)	(285,400)	(1,600)

Town of Wolfville
General Government Common Services - Town Hall
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES			-			-
Cost recoveries from Water Util	5,400	5,340	60	7,300	7,200	100
TOTAL REVENUE	5,400	5,340	60	7,300	7,200	100
EXPENSES						
Salary and wages	3,839	8,691	(4,852)	5,100	11,300	(6,200)
Employee Benefits	457	1,562	(1,105)	800	2,100	(1,300)
Meetings, Meals and Travel	-	-	-	-	-	-
Advertising	-	153	(153)	-	200	(200)
Telecommunications	1,013	1,368	(355)	1,800	1,900	(100)
Office Expense	20,116	21,705	(1,589)	25,100	26,500	(1,400)
Marketing and Communications	1,325		1,325	1,400		1,400
Heat	7,032	6,200	832	16,300	15,100	1,200
Utilities	3,593	4,275	(682)	5,500	5,700	(200)
Repairs and Maintenance	50,565	18,113	32,452	51,600	20,000	31,600
Operational Equip & Supplies	2,039	1,503	536	2,100	2,000	100
Contracted Services		-	-		-	-
	89,979	63,570	26,409	109,700	84,800	24,900
Net Department Surplus (Deficit)	(84,579)	(58,230)	(26,349)	(102,400)	(77,600)	(24,800)

Town of Wolfville
Other General Government
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Residential Tax	6,498,491	6,481,000	17,491	6,498,500	6,481,000	17,500
Resource Tax	12,735	13,500	(765)	12,700	13,500	(800)
Commercial Tax	1,265,157	1,277,100	(11,943)	1,265,100	1,277,100	(12,000)
NSLC - GILT	24,242	24,300	(58)	24,300	24,300	-
Aliant	15,016	20,500	(5,484)	20,000	20,500	(500)
NSPI Grant	-	4,500	(4,500)	-	4,500	(4,500)
HST Offset Grant	62,004	37,000	25,004	62,000	37,000	25,000
Deed Transfer Tax	581,438	319,416	262,022	629,500	400,000	229,500
Commercial Area Rate	100,706	100,000	706	100,700	100,000	700
Post Office GILT	-	20,500	(20,500)	20,500	20,500	-
Acadia GILT	-	950,000	(950,000)	950,000	950,000	-
Kings County Fire Protection	107,844	105,900	1,944	143,800	141,200	2,600
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	-	200	(200)	-	200	(200)
Interest on investments	23,957	15,000	8,957	30,600	20,000	10,600
Interest on outstanding taxes	51,331	54,000	(2,669)	65,200	72,000	(6,800)
Miscellaneous	1,940	-	1,940	52,000	50,000	2,000
Equalization/Financial Capacity Grant	104,803	52,500	52,303	139,800	70,000	69,800
Farm Acreage Grant	1,203	1,100	103	1,200	1,100	100
PNS conditional grants	-	-	-	-	-	-
TOTAL REVENUE	8,863,193	9,488,891	(625,698)	10,032,300	9,699,400	332,900
EXPENSES						
Insurance	138,601	143,725	(5,124)	143,700	147,000	(3,300)
Miscellaneous	-	-	-	-	-	-
Program Expenditures	63,796	-	63,796	64,000	-	64,000
Grants to Organizations	83,500	68,900	14,600	128,500	73,900	54,600
Tax Exemptions	109,195	111,755	(2,560)	109,200	111,800	(2,600)
Other debt charges/bank fees	13,839	9,700	4,139	13,900	10,100	3,800
Debenture interest	3,161	-	3,161	3,200	-	3,200
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	412,092	334,080	78,012	465,000	345,300	119,700
Net Department Surplus (Deficit)	8,451,101	9,154,811	(703,710)	9,567,300	9,354,100	213,200

Town of Wolfville
Protective Services Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Fire Protection Rate	393,890	396,100	(2,210)	393,900	396,100	(2,200)
Kings County Fire Protection	127,350	125,700	1,650	169,800	167,600	2,200
REMO Cost Recovery	60,000	60,000	-	69,400	80,000	(10,600)
License & fee revenue	470	-	470	5,000	5,000	-
Parking fines	4,975	7,500	(2,525)	6,700	10,000	(3,300)
Other fines	24,072	7,500	16,572	28,600	10,000	18,600
Miscellaneous	10,993	-	10,993	11,000	-	11,000
EMO 911 Cost Recovery	-	1,900	(1,900)	1,900	1,900	-
	<u>621,750</u>	<u>598,700</u>	<u>23,050</u>	<u>686,300</u>	<u>670,600</u>	<u>15,700</u>
EXPENSES						
Salary and wages	133,310	160,853	(27,543)	180,300	210,100	(29,800)
Employee Benefits	23,912	27,206	(3,294)	31,600	35,200	(3,600)
Seasonal Wages	11,166	12,184	(1,018)	21,900	16,700	5,200
Employee Benefits Seasonal wag	875	1,267	(392)	2,100	1,700	400
Meals and Travel	1,908	5,781	(3,873)	3,100	7,700	(4,600)
Professional Development	7,148	11,250	(4,102)	10,900	15,000	(4,100)
Membership Dues & Fees	500	900	(400)	1,400	1,700	(300)
Telecommunications	7,036	7,047	(11)	9,600	9,400	200
Office Expense	1,069	5,775	(4,706)	1,800	7,800	(6,000)
Legal	5,652	5,775	(123)	9,500	7,700	1,800
Insurance	5,557	2,700	2,857	5,600	7,500	(1,900)
Marketing and Communications	-	750	(750)	200	1,000	(800)
Stipends & Honorariums	32,817	40,400	(7,583)	32,800	40,400	(7,600)
Heat	2,651	2,480	171	5,200	4,100	1,100
Utilities	10,746	12,020	(1,274)	16,500	17,200	(700)
Repairs and Maintenance	18,626	8,786	9,840	20,600	11,600	9,000
Vehicle Fuel	3,111	4,628	(1,517)	4,700	6,200	(1,500)
Vehicle Repairs & Maintenance	22,160	34,878	(12,718)	35,600	46,500	(10,900)
Vehicle Insurance	9,027	9,100	(73)	9,100	9,100	-
Operational Equip & Supplies	78,857	54,375	24,482	84,200	69,500	14,700
Equipment Maintenance	9,493	7,500	1,993	12,000	10,000	2,000
Contracted Services	1,496,066	1,470,222	25,844	1,996,000	1,957,500	38,500
Licenses and Permits	1,335	-	1,335	1,800	1,800	-
Debenture interest	2,813	2,500	313	2,800	2,500	300
	<u>1,885,835</u>	<u>1,888,377</u>	<u>(2,542)</u>	<u>2,499,300</u>	<u>2,497,900</u>	<u>1,400</u>
Net Division Surplus (Deficit)	<u>(1,264,085)</u>	<u>(1,289,677)</u>	<u>25,592</u>	<u>(1,813,000)</u>	<u>(1,827,300)</u>	<u>14,300</u>

Town of Wolfville
Police and Law Enforcement
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
Other fines	24,072	7,500	16,572	28,600	10,000	18,600
	24,072	7,500	16,572	28,600	10,000	18,600
<u>EXPENSES</u>						
Salary and wages	2,995	5,187	(2,192)	3,900	6,800	(2,900)
Employee Benefits	358	1,035	(677)	600	1,400	(800)
Legal	5,175	4,875	300	8,500	6,500	2,000
Utilities	2,015	2,420	(405)	3,600	3,500	100
Repairs and Maintenance	2,958	2,058	900	3,400	2,700	700
Contracted Services	1,159,821	1,138,940	20,881	1,544,900	1,517,000	27,900
	1,173,322	1,154,515	18,807	1,564,900	1,537,900	27,000
Net Department Surplus (Deficit)	(1,149,250)	(1,147,015)	(2,235)	(1,536,300)	(1,527,900)	(8,400)

Town of Wolfville
Bylaw Enforcement
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES						
Parking fines	4,975	7,500	(2,525)	6,700	10,000	(3,300)
Other fines	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>4,975</u>	<u>7,500</u>	<u>(2,525)</u>	<u>6,700</u>	<u>10,000</u>	<u>(3,300)</u>
EXPENSES						
Salary and wages	25,666	48,891	(23,225)	38,600	63,600	(25,000)
Employee Benefits	5,493	9,780	(4,287)	7,900	12,700	(4,800)
Seasonal Wages	1,465	-	1,465	7,500	-	7,500
Employee Benefits Seasonal wag	91	-	91	750	-	750
Meetings, Meals and Travel	-	150	(150)	100	200	(100)
Membership Dues & Fees	75	100	(25)	100	100	-
Telecommunications	600	747	(147)	900	1,000	(100)
Office Expense	1,069	1,125	(56)	1,400	1,600	(200)
Legal	477	900	(423)	1,000	1,200	(200)
Marketing and Communications	-	750	(750)	200	1,000	(800)
Vehicle Fuel	175	375	(200)	300	500	(200)
Vehicle Repairs & Maintenance	452	678	(226)	600	900	(300)
Vehicle Insurance	563	600	(37)	600	600	-
Operational Equip & Supplies	950	750	200	1,200	1,000	200
Contracted Services	19,564	12,000	7,564	22,600	15,000	7,600
	<u>56,640</u>	<u>76,846</u>	<u>(20,206)</u>	<u>83,750</u>	<u>99,400</u>	<u>(15,650)</u>
Net Department Surplus (Deficit)	<u>(51,665)</u>	<u>(69,346)</u>	<u>17,681</u>	<u>(77,050)</u>	<u>(89,400)</u>	<u>12,350</u>

Town of Wolfville
Fire Service
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Fire Protection Rate	393,890	396,100	(2,210)	393,900	396,100	(2,200)
Kings County Fire Protection	127,272	125,250	2,022	169,700	167,000	2,700
Miscellaneous	10,993	-	10,993	11,000	-	11,000
Other conditional grants	-	-	-	-	-	-
	<u>532,155</u>	<u>521,350</u>	<u>10,805</u>	<u>574,600</u>	<u>563,100</u>	<u>11,500</u>
EXPENSES						
Salary and wages	63,664	64,580	(916)	81,400	84,700	(3,300)
Employee Benefits	11,626	9,675	1,951	13,800	12,300	1,500
Meetings, Meals and Travel	1,054	1,881	(827)	1,700	2,500	(800)
Professional Development	7,148	11,250	(4,102)	10,900	15,000	(4,100)
Membership Dues & Fees	425	800	(375)	1,300	1,600	(300)
Telecommunications	6,167	6,300	(133)	8,300	8,400	(100)
Office Expense	-	375	(375)	300	500	(200)
Insurance	5,557	2,700	2,857	5,600	7,500	(1,900)
Stipends & Honorariums	32,817	40,400	(7,583)	32,800	40,400	(7,600)
Heat	2,651	2,480	171	5,200	4,100	1,100
Utilities	8,731	9,600	(869)	12,900	13,700	(800)
Repairs and Maintenance	15,668	6,728	8,940	17,200	8,900	8,300
Vehicle Fuel	2,936	4,253	(1,317)	4,400	5,700	(1,300)
Vehicle Repairs & Maintenance	21,708	34,200	(12,492)	35,000	45,600	(10,600)
Vehicle Insurance	8,464	8,500	(36)	8,500	8,500	-
Operational Equip & Supplies	76,341	47,250	29,091	80,400	60,000	20,400
Equipment Maintenance	9,493	7,500	1,993	12,000	10,000	2,000
Contracted Services	309,181	308,032	1,149	413,500	410,500	3,000
Licenses and Permits	1,335	-	1,335	1,800	1,800	-
	<u>584,966</u>	<u>566,504</u>	<u>18,462</u>	<u>747,000</u>	<u>741,700</u>	<u>5,300</u>
Net Department Surplus (Deficit)	<u>(52,811)</u>	<u>(45,154)</u>	<u>(7,657)</u>	<u>(172,400)</u>	<u>(178,600)</u>	<u>6,200</u>

Town of Wolfville
Emergency Measures
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
REMO Cost Recovery	60,000	60,000	-	69,400	80,000	10,600
	60,000	60,000	-	69,400	80,000	10,600
<u>EXPENSES</u>						
Salary and wages	40,938	40,620	(318)	56,300	52,800	(3,500)
Employee Benefits	6,434	6,500	66	9,300	8,500	(800)
Meetings, Meals and Travel	854	3,750	(2,896)	1,300	5,000	(3,700)
Telecommunications	269	-	269	400	-	400
Office Expense	-	4,275	(4,275)	100	5,700	(5,600)
Operational Equip & Supplies	1,136	6,000	(4,864)	2,000	8,000	(6,000)
	49,631	61,145	(11,514)	69,400	80,000	(10,600)
Net Department Surplus (Deficit)	10,369	(1,145)	11,514	-	-	10,600

Town of Wolfville
Other Protective Service Costs
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
Kings County Fire Protection	78	450	(372)	100	600	(500)
License & fee revenue	470	-	470	5,000	5,000	-
EMO 911 Cost Recovery	-	1,900	(1,900)	1,900	1,900	-
	<u>548</u>	<u>2,350</u>	<u>(1,802)</u>	<u>7,000</u>	<u>7,500</u>	<u>(500)</u>
<u>EXPENSES</u>						
Salary and wages	47	1,575	(1,528)	100	2,200	(2,100)
Employee Benefits	1	216	(215)	-	300	(300)
Seasonal Wages	9,701	12,184	(2,483)	14,400	16,700	(2,300)
Employee Benefits Seasonal wag	784	1,267	(483)	1,300	1,700	(400)
Operational Equip & Supplies	430	375	55	600	500	100
Contracted Services	7,500	11,250	(3,750)	15,000	15,000	-
Debenture interest	2,813	2,500	313	2,800	2,500	300
	<u>21,276</u>	<u>29,367</u>	<u>(8,091)</u>	<u>34,200</u>	<u>38,900</u>	<u>(4,700)</u>
Net Department Surplus (Deficit)	<u>(20,728)</u>	<u>(27,017)</u>	<u>6,289</u>	<u>(27,200)</u>	<u>(31,400)</u>	<u>4,200</u>

Town of Wolfville
Public Works Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES						
Metered Sales - Solar Panels	9,933	-	9,933	11,200	-	11,200
Job Cost billings	6,500	7,000	(500)	6,500	7,000	(500)
Cost recoveries from Water Util	86,325	86,325	-	115,100	115,100	-
Cost recoveries from Sewer Dept	33,975	33,975	-	45,300	45,300	-
Land Leases	8,256	3,900	4,356	8,300	3,900	4,400
TOTAL REVENUE	144,989	131,200	13,789	186,400	171,300	15,100
EXPENSES						
Salary and wages	411,315	421,004	(9,689)	551,900	568,600	(16,700)
Employee Benefits	98,679	91,455	7,224	132,100	124,200	7,900
Meals and Travel	2,539	975	1,564	5,100	3,300	1,800
Membership Dues & Fees	1,204	877	327	1,500	1,400	100
Advertising	469	-	469	500	-	500
Telecommunications	2,902	2,862	40	4,100	3,800	300
Office Expense	2,689	3,100	(411)	3,500	4,000	(500)
Legal	3,112	2,500	612	8,100	5,000	3,100
Heat	3,320	2,300	1,020	8,100	7,000	1,100
Utilities	23,188	23,016	172	34,000	33,000	1,000
Repairs and Maintenance	29,224	35,753	(6,529)	33,800	40,000	(6,200)
Vehicle Fuel	20,563	19,541	1,022	35,200	34,000	1,200
Vehicle Repairs & Maintenance	52,571	43,908	8,663	76,600	69,500	7,100
Vehicle Insurance	4,892	4,900	(8)	4,900	4,900	-
Operational Equip & Supplies	116,783	87,592	29,191	174,400	147,000	27,400
Equipment Rentals	15,847	3,750	12,097	20,900	5,000	15,900
Contracted Services	434,424	415,650	18,774	443,400	425,000	18,400
Licenses and Permits	1,049	-	1,049	1,400	1,500	(100)
Debenture interest	126,534	136,190	(9,656)	134,100	136,200	(2,100)
	1,351,304	1,295,373	55,931	1,673,600	1,613,400	60,200
Net Division Surplus (Deficit)	(1,206,315)	(1,164,173)	(42,142)	(1,487,200)	(1,442,100)	(45,100)

Town of Wolfville
Public Works Common Services
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES						
Metered Sales - Solar Panels	9,933	-		11,200	-	
Cost recoveries from Water Util	60,675	60,675	-	80,900	80,900	-
Cost recoveries from Sewer Dept	18,600	18,600	-	24,800	24,800	-
TOTAL REVENUE	89,208	79,275	-	116,900	105,700	-
EXPENSES						
Salary and wages	136,235	137,502	(1,267)	170,800	178,900	(8,100)
Employee Benefits	34,985	22,997	11,988	41,900	30,000	11,900
Meetings, Meals and Travel	739	225	514	1,000	300	700
Membership Dues & Fees	1,204	877	327	1,500	1,400	100
Advertising	469	-	469	500	-	500
Telecommunications	2,902	2,862	40	4,100	3,800	300
Office Expense	2,689	3,100	(411)	3,500	4,000	(500)
Legal	3,112	2,500	612	8,100	5,000	3,100
Heat	3,320	2,300	1,020	8,100	7,000	1,100
Utilities	7,064	6,400	664	11,000	10,000	1,000
Repairs and Maintenance	29,224	35,753	(6,529)	33,800	40,000	(6,200)
Operational Equip & Supplies	536	2,250	(1,714)	1,300	3,000	(1,700)
Contracted Services	-	1,125	(1,125)	-	1,500	(1,500)
Licenses and Permits	1,049	-	1,049	1,400	1,500	(100)
	223,528	217,891	5,637	287,000	286,400	600
Net Department Surplus (Deficit)	(134,320)	(138,616)	(5,637)	(170,100)	(180,700)	(600)

Town of Wolfville
Roads and Streets
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>REVENUES</u>						
Cost recoveries from Water Util	25,650	25,650	-	34,200	34,200	-
Cost recoveries from Sewer Dept	15,375	15,375	-	20,500	20,500	-
Miscellaneous	-	-	-	-	-	-
	<u>41,025</u>	<u>41,025</u>	<u>-</u>	<u>54,700</u>	<u>54,700</u>	<u>-</u>
<u>EXPENSES</u>						
Salary and wages	274,523	282,732	(8,209)	380,500	388,700	(8,200)
Employee Benefits	63,606	68,307	(4,701)	90,100	94,000	(3,900)
Meetings, Meals and Travel	1,800	750	1,050	4,100	3,000	1,100
Vehicle Fuel	20,563	19,541	1,022	35,200	34,000	1,200
Vehicle Repairs & Maintenance	52,571	43,908	8,663	76,600	69,500	7,100
Vehicle Insurance	4,892	4,900	(8)	4,900	4,900	-
Operational Equip & Supplies	88,445	67,592	20,853	144,000	125,000	19,000
Equipment Rentals	15,847	3,750	12,097	20,900	5,000	15,900
Contracted Services	394,173	376,400	17,773	402,800	385,000	17,800
	<u>916,420</u>	<u>867,880</u>	<u>48,540</u>	<u>1,159,100</u>	<u>1,109,100</u>	<u>50,000</u>
Net Department Surplus (Deficit)	<u>(875,395)</u>	<u>(826,855)</u>	<u>(48,540)</u>	<u>(1,104,400)</u>	<u>(1,054,400)</u>	<u>(50,000)</u>

Town of Wolfville
Street Lighting
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
EXPENSES						
Utilities	16,124	16,616	(492)	23,000	23,000	-
Operational Equip & Supplies	6,303	3,750	2,553	7,600	5,000	2,600
Contracted Services	846	1,125	279	1,200	1,500	300
	<u>23,273</u>	<u>21,491</u>	<u>1,782</u>	<u>31,800</u>	<u>29,500</u>	<u>2,300</u>
Net Department Surplus (Deficit)	<u>(23,273)</u>	<u>(21,491)</u>	<u>(1,782)</u>	<u>(31,800)</u>	<u>(29,500)</u>	<u>(2,300)</u>

Town of Wolfville
Traffic Services
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>EXPENSES</u>						
Salary and wages	557	770	(213)	600	1,000	(400)
Employee Benefits	88	151	(63)	100	200	(100)
Operational Equip & Supplies	21,499	14,000	7,499	21,500	14,000	7,500
Contracted Services	39,405	37,000	2,405	39,400	37,000	2,400
	<u>61,549</u>	<u>51,921</u>	<u>9,628</u>	<u>61,600</u>	<u>52,200</u>	<u>9,400</u>
Net Department Surplus (Deficit)	<u>(61,549)</u>	<u>(51,921)</u>	<u>(9,628)</u>	<u>(61,600)</u>	<u>(52,200)</u>	<u>(9,400)</u>

Town of Wolfville
Other Transportation Expenses
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
Job Cost billings	6,500	7,000	(500)	6,500	7,000	(500)
Land Leases	8,256	3,900	4,356	8,300	3,900	4,400
	<u>14,756</u>	<u>10,900</u>	<u>3,856</u>	<u>14,800</u>	<u>10,900</u>	<u>3,900</u>
<u>EXPENSES</u>						
Debenture interest	126,534	136,190	(9,656)	134,100	136,200	(2,100)
	<u>126,534</u>	<u>136,190</u>	<u>(9,656)</u>	<u>134,100</u>	<u>136,200</u>	<u>(2,100)</u>
Net Department Surplus (Deficit)	<u>(111,778)</u>	<u>(125,290)</u>	<u>13,512</u>	<u>(119,300)</u>	<u>(125,300)</u>	<u>6,000</u>

Town of Wolfville
Sewer & Solid Waste Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUE						
Sewer Rates	394,214	380,732	13,482	528,200	509,000	19,200
Kings County Sewer Contribution	-	-	-	2,000	2,000	-
TOTAL REVENUE	394,214	380,732	13,482	530,200	511,000	19,200
EXPENSES						
Salary and wages	64,579	67,310	(2,731)	85,600	87,500	(1,900)
Employee Benefits	11,136	15,480	(4,344)	16,300	20,300	(4,000)
Telecommunications	421	-	421	600	-	600
Utilities	62,550	45,698	16,852	94,400	62,500	31,900
Repairs and Maintenance	-	-	-	-	-	-
Vehicle Fuel	1,836	-	1,836	2,600	-	2,600
Vehicle Repairs & Maintenance	16,288	13,200	3,088	21,500	17,600	3,900
Operational Equip & Supplies	60,784	98,697	(37,913)	80,300	107,800	(27,500)
Equipment Rentals	-	-	-	-	-	-
Contracted Services	44,006	57,770	(13,764)	57,100	66,000	(8,900)
Debenture interest	17,090	28,200	(11,110)	20,900	28,200	(7,300)
	279,557	327,355	(47,798)	380,200	390,900	(10,700)
Net Division Surplus (Deficit)	114,657	53,377	61,280	150,000	120,100	29,900

Town of Wolfville
Sewer Administration
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-21	31-Dec-21		03/31/22	03/31/22	
<u>EXPENSES</u>						
Contracted Services	21,450	18,600	2,850	28,600	24,800	3,800
	21,450	18,600	2,850	28,600	24,800	3,800
Net Department Surplus (Deficit)	(21,450)	(18,600)	(2,850)	(28,600)	(24,800)	(3,800)

Town of Wolfville
Sewer Collection
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>EXPENSES</u>						
Salary and wages	21,981	35,770	(13,789)	28,000	46,500	(18,500)
Employee Benefits	3,923	8,229	(4,306)	5,200	10,800	(5,600)
Meetings, Meals and Travel	-	-	-	-	-	-
Vehicle Repairs & Maintenance	9,225	9,225	-	12,300	12,300	-
Operational Equip & Supplies	17,528	48,000	(30,472)	27,600	48,000	(20,400)
Equipment Rentals	-	-	-	-	-	-
Contracted Services	5,519	25,000	(19,481)	5,600	25,000	(19,400)
	<u>58,176</u>	<u>126,224</u>	<u>(68,048)</u>	<u>78,700</u>	<u>142,600</u>	<u>(63,900)</u>
Net Department Surplus (Deficit)	<u>(58,176)</u>	<u>(126,224)</u>	<u>68,048</u>	<u>(78,700)</u>	<u>(142,600)</u>	<u>63,900</u>

Town of Wolfville
Sewer Lift Stations
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>EXPENSES</u>						
Salary and wages	5,605	-	(5,605)	7,100	-	(7,100)
Employee Benefits	876	-	(876)	1,300	-	(1,300)
Utilities	10,324	14,045	(3,721)	19,600	20,300	(700)
Operational Equip & Supplies	17,586	21,100	(3,514)	20,600	23,800	(3,200)
Contracted Services	4,516	3,400	(1,116)	4,500	3,400	(1,100)
	<u>38,907</u>	<u>38,545</u>	<u>362</u>	<u>53,100</u>	<u>47,500</u>	<u>5,600</u>
Net Department Surplus (Deficit)	<u>(38,907)</u>	<u>(38,545)</u>	<u>(362)</u>	<u>(53,100)</u>	<u>(47,500)</u>	<u>(5,600)</u>

Town of Wolfville
Sewer Treatment
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>EXPENSES</u>						
Salary and wages	36,993	31,540	5,453	50,500	41,000	9,500
Employee Benefits	6,337	7,251	(914)	9,800	9,500	300
Telecommunications	421	-	421	600	-	600
Utilities	52,226	31,653	20,573	74,800	42,200	32,600
Repairs and Maintenance	-	-	-	-	-	-
Vehicle Fuel	1,836	-	1,836	2,600	-	2,600
Vehicle Repairs & Maintenance	7,063	3,975	3,088	9,200	5,300	3,900
Vehicle Insurance	867	1,000	(133)	900	1,000	(100)
Operational Equip & Supplies	9,217	12,222	(3,005)	12,900	16,000	(3,100)
Equipment Rentals	-	-	-	-	-	-
Contracted Services	8,928	3,220	5,708	12,300	4,000	8,300
	<u>123,888</u>	<u>90,861</u>	<u>33,027</u>	<u>173,600</u>	<u>119,000</u>	<u>54,600</u>
Net Department Surplus (Deficit)	<u>(123,888)</u>	<u>(90,861)</u>	<u>(33,027)</u>	<u>(173,600)</u>	<u>(119,000)</u>	<u>(54,600)</u>

Town of Wolfville
Solid Waste Management
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
	-	-	-	-	-	-
<u>EXPENSES</u>						
Operational Equip & Supplies		-	-			-
Contracted Services	2,550	3,750	(1,200)	5,000	5,000	-
	2,550	3,750	(1,200)	5,000	5,000	-
Net Department Surplus (Deficit)	(2,550)	(3,750)	1,200	(5,000)	(5,000)	-

Town of Wolfville
Other Environmental
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
Sewer Rates	394,214	380,732	13,482	528,200	509,000	19,200
Kings County Sewer Contribution		-	-	2,000	2,000	-
	<u>394,214</u>	<u>380,732</u>	<u>13,482</u>	<u>530,200</u>	<u>511,000</u>	<u>19,200</u>
<u>EXPENSES</u>						
Operational Equip & Supplies	16,453	17,375	(922)	19,200	20,000	(800)
Equipment Rentals	-	-	-	-	-	-
Contracted Services	1,043	3,800	(2,757)	1,100	3,800	(2,700)
Debenture interest	17,090	28,200	(11,110)	20,900	28,200	(7,300)
	<u>34,586</u>	<u>49,375</u>	<u>(14,789)</u>	<u>41,200</u>	<u>52,000</u>	<u>(10,800)</u>
Net Department Surplus (Deficit)	<u>359,628</u>	<u>331,357</u>	<u>28,271</u>	<u>489,000</u>	<u>459,000</u>	<u>30,000</u>

Town of Wolfville
Planning Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Zoning & Subdivision approvals	3,107	600	2,507	3,100	600	2,500
License & fee revenue	75	1,500	(1,425)	100	1,500	(1,400)
Building & development permits	13,591	11,997	1,594	14,500	16,000	(1,500)
Development agreements	-	500	(500)	-	1,000	(1,000)
Land Leases	-	900	(900)	-	900	(900)
PNS conditional grants	12,000	-	12,000	12,000	-	12,000
Other conditional grants	-	-	-	35,000	-	35,000
	<u>28,773</u>	<u>15,497</u>	<u>13,276</u>	<u>64,700</u>	<u>20,000</u>	<u>44,700</u>
EXPENSES						
Salary and wages	258,952	261,220	(2,268)	336,100	339,600	(3,500)
Employee Benefits	54,497	45,280	9,217	71,200	58,800	12,400
Seasonal Wages	34,721	30,000	4,721	46,400	30,000	16,400
Employee Benefits Seasonal wag	3,565	2,309	1,256	4,700	3,000	1,700
Meetings, Meals and Travel	287	3,750	(3,463)	600	5,000	(4,400)
Membership Dues & Fees	1,720	2,500	(780)	2,400	2,500	(100)
Advertising	-	6,000	(6,000)	-	8,000	(8,000)
Telecommunications	2,471	3,975	(1,504)	3,400	5,300	(1,900)
Office Expense	8,723	9,900	(1,177)	11,200	13,200	(2,000)
Legal	16,862	7,497	9,365	25,600	10,000	15,600
Miscellaneous	814	-	814	900	-	900
Operational Equip & Supplies	213	-	213	300	-	300
Program Expenditures	9,105	-	9,105	9,100	-	9,100
Contracted Services	97,523	41,250	56,273	86,300	55,000	31,300
	<u>489,453</u>	<u>413,681</u>	<u>75,772</u>	<u>598,200</u>	<u>530,400</u>	<u>67,800</u>
Net Division Surplus (Deficit)	<u>(460,680)</u>	<u>(398,184)</u>	<u>(62,496)</u>	<u>(533,500)</u>	<u>(510,400)</u>	<u>(23,100)</u>

Town of Wolfville
Community Development Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Kings County Recreation Contrib	225	-	225	15,000	15,000	-
Program fees	12,409	10,000	2,409	12,500	15,000	(2,500)
Festival & events revenues	2,500	-	2,500	2,500	-	2,500
Facility fees & cost recoveries	4,739	12,000	(7,261)	4,800	12,000	(7,200)
Tourist Bureau revenues	-	8,500	(8,500)	-	8,500	(8,500)
Miscellaneous	1,103	-	1,103	1,100	-	1,100
Employment grants	9,638	9,000	638	9,600	9,000	600
PNS conditional grants	5,000	-	5,000	5,000	-	5,000
Other conditional grants	11,500	16,600	(5,100)	11,500	16,600	-
Federal Grants	1,800	-	1,800	1,800	-	1,800
TOTAL REVENUE	48,914	56,100	(7,186)	63,800	76,100	(12,300)
EXPENSES						
Salary and wages	194,046	291,159	(97,113)	262,100	377,300	(115,200)
Employee Benefits	62,173	55,069	7,104	76,000	71,500	4,500
Seasonal Wages	360,536	295,298	65,238	378,400	311,500	66,900
Employee Benefits Seasonal wag	36,661	49,652	(12,991)	40,600	52,600	(12,000)
Meals and Travel	1,613	855	758	2,100	1,300	800
Membership Dues & Fees	2,894	3,988	(1,094)	4,600	5,200	(600)
Advertising	121	7,000	(6,879)	200	8,000	(7,800)
Telecommunications	3,174	4,365	(1,191)	4,600	5,900	(1,300)
Office Expense	3,671	3,225	446	4,900	4,300	600
Marketing and Communications	959	1,875	(916)	1,000	2,500	(1,500)
Miscellaneous	-	-	-	-	-	-
Heat	-	-	-	-	-	-
Utilities	14,754	13,472	1,282	31,500	19,800	11,700
Repairs and Maintenance	47,463	60,250	(12,787)	69,300	65,000	4,300
Vehicle Fuel	6,681	7,100	(419)	6,900	7,500	(600)
Vehicle Repairs & Maintenance	19,709	10,450	9,259	19,800	10,500	9,300
Vehicle Insurance	4,157	4,200	(43)	4,200	4,200	-
Operational Equip & Supplies	101,464	116,750	(15,286)	102,800	116,800	(14,000)
Equipment Maintenance	-	-	-	-	-	-
Equipment Rentals	5,756	-	5,756	5,800	-	5,800
Program Expenditures	53,550	58,824	(5,274)	58,600	68,100	(9,500)
Contracted Services	76,184	90,600	(14,416)	82,300	99,000	(16,700)
Grants to Organizations	49,500	80,300	(30,800)	64,500	80,300	(15,800)
Debenture interest	7,011	13,500	(6,489)	7,200	13,500	(6,300)
	1,053,444	1,167,932	(114,488)	1,228,800	1,324,800	(96,000)
Net Division Surplus (Deficit)	(1,004,530)	(1,111,832)	107,302	(1,165,000)	(1,248,700)	88,800

Town of Wolfville
Parks Division
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Miscellaneous	1,075	-	1,075	1,100	-	1,100
Employment grants	-	4,500	(4,500)		4,500	(4,500)
PNS conditional grants	-		-		-	-
Other conditional grants	-		-		-	-
Federal Grants	-		-		-	-
TOTAL REVENUE	1,075	4,500	(3,425)	1,100	4,500	(3,400)
EXPENSES						
Salary and wages - Full time	46,455	125,349	(78,894)	67,500	161,600	(94,100)
Employee Benefits	38,993	25,200	13,793	43,000	32,500	10,500
Seasonal Wages	286,921	198,999	87,922	291,000	204,300	86,700
Employee Benefits Seasonal wag	30,293	39,799	(9,506)	32,600	40,800	(8,200)
Meetings, Meals and Travel	905	-	905	1,000	-	1,000
Telecommunications	502	-	502	700	-	700
Office Expense	869	-	869	900	-	900
Utilities	5,976	4,012	1,964	7,100	5,400	1,700
Repairs and Maintenance - Building	8,666	-	8,666	9,200	-	9,200
Vehicle Fuel	6,681	6,100	581	6,900	6,500	400
Vehicle Repairs & Maintenance	19,317	8,450	10,867	19,400	8,500	10,900
Vehicle Insurance	4,074	3,600	474	4,100	3,600	500
Operational Equip & Supplies	93,109	88,150	4,959	93,800	88,200	5,600
Equipment Rentals	5,756	-	5,756	5,800	-	5,800
Contracted Services	72,504	66,600	5,904	77,600	72,500	5,100
Debenture interest	4,048	10,400	(6,352)	4,100	10,400	(6,300)
	625,069	576,659	48,410	664,700	634,300	30,400
Net Division Surplus (Deficit)	(623,994)	(572,159)	(51,835)	(663,600)	(629,800)	(33,800)

Town of Wolfville
Economic Development
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
	-	-	-	-	-	-
<u>EXPENSES</u>						
Membership Dues & Fees	46		46	100		100
Marketing and Communications	892		892	900		900
Operational Equip & Supplies	88		88	100		100
Grants to Organizations	-	10,000	(10,000)	10,000	10,000	-
	1,026	10,000	(8,974)	11,100	10,000	1,100
Net Department Surplus (Deficit)	(1,026)	(10,000)	8,974	(11,100)	(10,000)	(1,100)

Town of Wolfville
Festival and Events
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
<u>REVENUES</u>						
Festival & events revenues	2,500	-	2,500	2,500	-	2,500
Employment grants	4,200	4,500	(300)	4,200	4,500	(300)
PNS conditional grants	-	-	-	-	-	-
Other conditional grants	-	-	-	-	-	-
Federal Grants	1,800	-	1,800	1,800	-	1,800
	<u>8,500</u>	<u>4,500</u>	<u>2,200</u>	<u>8,500</u>	<u>4,500</u>	<u>4,000</u>
<u>EXPENSES</u>						
Salary and wages	3,008	2,750	258	3,500	3,500	-
Employee Benefits	358	550	(192)	700	700	-
Seasonal Wages	9,115	9,300	(185)	9,300	9,300	-
Employee Benefits Seasonal wag	859	1,000	(141)	1,000	1,000	-
Advertising	121	5,500	(5,379)	200	6,000	(5,800)
Operational Equip & Supplies	4,073	12,000	(7,927)	4,100	12,000	(7,900)
Program Expenditures	39,269	48,000	(8,731)	43,300	54,000	(10,700)
Contracted Services	395	-	395	400	-	400
Grants to Organizations	27,500	35,300	(7,800)	32,500	35,300	(2,800)
	<u>84,698</u>	<u>114,400</u>	<u>(29,702)</u>	<u>95,000</u>	<u>121,800</u>	<u>(26,800)</u>
Net Department Surplus (Deficit)	<u>(76,198)</u>	<u>(109,900)</u>	<u>31,902</u>	<u>(86,500)</u>	<u>(117,300)</u>	<u>30,800</u>

Town of Wolfville
Community Development Adm & Rec Centre
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES						
Facility fees & cost recoveries		-	-			-
	-	-	-	-	-	-
EXPENSES						
Salary and wages	136,815	154,120	(17,305)	181,100	200,500	(19,400)
Employee Benefits	21,683	27,822	(6,139)	30,600	36,300	(5,700)
Seasonal Wages	-	-	-	-	-	-
Employee Benefits Seasonal wag	-	-	-	-	-	-
Meetings, Meals and Travel	49	480	(431)	100	800	(700)
Membership Dues & Fees	2,848	3,488	(640)	4,000	4,700	(700)
Advertising	-	-	-	-	-	-
Telecommunications	1,334	2,475	(1,141)	2,000	3,300	(1,300)
Office Expense	1,978	1,725	253	2,300	2,300	-
Legal	1,367	-	1,367	1,400	-	1,400
Marketing and Communications	-	1,875	(1,875)	-	2,500	(2,500)
Utilities	3,512	3,010	502	16,300	5,800	10,500
Repairs and Maintenance	1,293	3,000	(1,707)	2,200	4,000	(1,800)
Operational Equip & Supplies	-	-	-	-	-	-
Contracted Services	-	1,500	(1,500)	-	1,500	(1,500)
Debenture interest	-	100	(100)	100	100	-
	170,879	199,595	(28,716)	240,100	261,800	(21,700)
Net Department Surplus (Deficit)	(170,879)	(199,595)	28,716	(240,100)	(261,800)	21,700

Town of Wolfville
Recreation Programs
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
REVENUES						
Kings County Recreation Contrib	225	-	225	15,000	15,000	-
Program fees	12,409	10,000	2,409	12,500	15,000	(2,500)
Facility fees & cost recoveries	4,739	12,000	(7,261)	4,800	12,000	(7,200)
Employment grants	2,719	-	2,719	2,700	-	2,700
PNS conditional grants	-	-	-	-	-	-
Other conditional grants	6,500	1,500	5,000	6,500	1,500	5,000
Federal Grants	-	-	-	-	-	-
	<u>26,592</u>	<u>23,500</u>	<u>3,092</u>	<u>41,500</u>	<u>43,500</u>	<u>(2,000)</u>
EXPENSES						
Salary and wages	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Seasonal Wages	40,582	54,999	(14,417)	54,100	65,900	(11,800)
Employee Benefits Seasonal wag	3,362	5,653	(2,291)	4,800	7,600	(2,800)
Meetings, Meals and Travel	607	375	232	900	500	400
Advertising	-	1,500	(1,500)	-	2,000	(2,000)
Utilities	-	-	-	-	-	-
Vehicle Fuel	-	1,000	(1,000)	-	1,000	(1,000)
Vehicle Repairs & Maintenance	392	2,000	(1,608)	400	2,000	(1,600)
Vehicle Insurance	83	600	(517)	100	600	(500)
Operational Equip & Supplies	251	3,100	(2,849)	300	3,100	(2,800)
Program Expenditures	14,281	10,824	3,457	15,300	14,100	1,200
Contracted Services	-	22,500	(22,500)	-	25,000	(25,000)
Grants to Organizations	12,000	25,000	(13,000)	12,000	25,000	(13,000)
	<u>71,558</u>	<u>127,551</u>	<u>(55,993)</u>	<u>87,900</u>	<u>146,800</u>	<u>(58,900)</u>
Net Department Surplus (Deficit)	<u>(44,966)</u>	<u>(104,051)</u>	<u>59,085</u>	<u>(46,400)</u>	<u>(103,300)</u>	<u>56,900</u>

Town of Wolfville
Tourism
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	Variance
REVENUES						
Tourist Bureau revenues	-	8,500	(8,500)	-	8,500	(8,500)
Employment grants	2,719	-	2,719	2,700	-	2,700
PNS conditional grants	5,000	-	5,000	5,000	-	5,000
Other conditional grants	-	10,100	(10,100)		10,100	(10,100)
	<u>7,719</u>	<u>18,600</u>	<u>(10,881)</u>	<u>7,700</u>	<u>18,600</u>	<u>(10,900)</u>
EXPENSES						
Salary and wages	3,055	2,475	580	3,700	3,300	400
Employee Benefits	531	297	234	700	400	300
Seasonal Wages	23,918	32,000	(8,082)	24,000	32,000	(8,000)
Employee Benefits Seasonal wag	2,147	3,200	(1,053)	2,200	3,200	(1,000)
Meetings, Meals and Travel	52	-	52	100	-	100
Membership Dues & Fees	-	500	(500)	500	500	-
Telecommunications	1,010	1,440	(430)	1,400	2,000	(600)
Office Expense	483	750	(267)	500	1,000	(500)
Marketing and Communications	67		67	100	-	100
Utilities	2,455	1,500	955	3,100	2,000	1,100
Repairs and Maintenance - Buidling	6,873	750	6,123	7,200	1,000	6,200
Operational Equip & Supplies	3,943	13,000	(9,057)	4,000	13,000	(9,000)
Contracted Services	3,285	-	3,285	4,300	-	4,300
	<u>47,819</u>	<u>55,912</u>	<u>(8,093)</u>	<u>51,800</u>	<u>58,400</u>	<u>(6,600)</u>
Net Department Surplus (Deficit)	<u>(40,100)</u>	<u>(37,312)</u>	<u>(2,788)</u>	<u>(44,100)</u>	<u>(39,800)</u>	<u>(4,300)</u>

Town of Wolfville
Library
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>REVENUES</u>						
Miscellaneous	28	-	28	-	-	-
Other conditional grants	5,000	5,000	-	5,000	5,000	-
Federal Grants	-				-	
	<u>5,028</u>	<u>5,000</u>	<u>28</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<u>EXPENSES</u>						
Salary and wages	4,713	6,465	(1,752)	6,300	8,400	(2,100)
Employee Benefits	608	1,200	(592)	1,000	1,600	(600)
Telecommunications	328	450	(122)	500	600	(100)
Office Expense	341	750	(409)	1,200	1,000	200
Utilities	2,811	4,950	(2,139)	5,000	6,600	(1,600)
Repairs and Maintenance	30,631	56,500	(25,869)	50,700	60,000	(9,300)
Operational Equip & Supplies	-	500	(500)	500	500	-
Contracted Services	-	-	-	-	-	-
Debenture interest	2,963	3,000	(37)	3,000	3,000	-
	<u>42,395</u>	<u>73,815</u>	<u>(31,420)</u>	<u>68,200</u>	<u>81,700</u>	<u>(13,500)</u>
Net Department Surplus (Deficit)	<u>(37,367)</u>	<u>(68,815)</u>	<u>31,448</u>	<u>(63,200)</u>	<u>(76,700)</u>	<u>13,500</u>

Town of Wolfville
Museum & Historical Facilities
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 03/31/22	Budget 03/31/22	
<u>EXPENSES</u>						
Miscellaneous			-			-
Contracted Services		-	-	-	-	-
Grants to Organizations	10,000	10,000	-	10,000	10,000	-
	10,000	10,000	-	10,000	10,000	-
Net Department Surplus (Deficit)	(10,000)	(10,000)	-	(10,000)	(10,000)	-

Town of Wolfville
Partner Contributions
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-21	31-Dec-21		03/31/22	03/31/22	
EXPENSES						
Grant to WBDC	-	100,000	(100,000)	100,000	100,000	-
Regional Solid Waste	307,606	370,900	(63,294)	431,100	512,600	(81,500)
Transit services	147,657	165,500	(17,843)	198,400	217,000	(18,600)
Valley Community Fibre	-	-	-	2,000	2,000	-
Kings Region - cooperative Initiatives	8,084	30,000	(21,916)	30,300	30,000	300
Annapolis Valley Regional Libra	22,725	22,725	-	30,100	30,300	(200)
Education	539,964	541,494	(1,530)	720,000	722,000	(2,000)
Corrections	62,682	61,500	1,182	83,600	82,000	1,600
Regional Housing Authority	-	-	-	60,000	50,000	10,000
Assessment services	57,972	58,500	(528)	77,300	78,000	(700)
	<u>1,146,690</u>	<u>1,350,619</u>	<u>(203,929)</u>	<u>1,732,800</u>	<u>1,823,900</u>	<u>(91,100)</u>
Net Department Surplus (Deficit)	<u>(1,146,690)</u>	<u>(1,350,619)</u>	<u>203,929</u>	<u>(1,732,800)</u>	<u>(1,823,900)</u>	<u>91,100</u>

Town of Wolfville
Capital Fund ~ Project Summary
For the 9 Months Ended December 31, 2021

	Dec 31 Actual YTD	Mar 31/21 WIP & Est. Cost to Complete	Forecast Final Cost	Budget Fiscal 21/22	Forecast Budget VARIANCE
Information Technology					
Video/Audio Council Chambers	-	20,000	20,000	15,000	5,000
	-				-
	-	20,000	20,000	15,000	5,000

Recorded as Operating Expense. Use of COVID SR Funding likely

Municipal Buildings

P Wks/Comm Dev Bldg - Reno Upgrade	-	-	-	700,000	(700,000)
P Wks - Salt Shed & Parks Shed	-	-	-	430,000	(430,000)
Library - Facility Feasibility Study	-	25,000	25,000	75,000	(50,000)
	-	25,000	25,000	1,205,000	- (1,180,000)

Being rescope with no office reno, look to 22/23 Budget
Project being carried forward to 22/23 Budget Process
Some work being done inhouse - 1st of 3 phases currently underway. Tender to occur for architectural design and tender prep for building

Protective Services

Fire Equipment Upgrades	-	-	-	50,000	(50,000)
	-	-	-	50,000	(50,000)

nothing identified yet in this fiscal year.

Fleet/Equip Inventory

Veh #30 - Water Dept. 1/2 ton	49,815		49,815	40,000	9,815
Parks -New truck - 3/4 ton 4*4	-		-	80,000	(80,000)
Parks - Kubota - replace john Deere written off	41,714			-	-
	91,529	-	49,815	120,000	(70,185)

Only only one bid. Original truck trade-in cancelled. Water Utility having to carry out succession planning for retiring staff. 3 Utility staff now, require added vehicle.

no bids submitted on tender. Move at 22/23 budget year
Tractor written off, had to replace. Unbudgeted

Streets

Highland Ave. - Propect to Catherine	56,659		56,659	1,620,000	(1,563,341)
Guard Rail - Orchard Ave.	23,124	-	23,124	40,000	(16,876)
Engineering - 2020/21 Street projects	57,487		57,487	66,000	(8,513)
	137,270	-	137,270	1,726,000	(1,588,730)

design costing still underway. Project moved to 2022/23. costs this year to carryforward as WIP and combine with year 2 phase.
complete
Reorganization has some design being done in house, but still expect spending from external consultants. Covers multiple projects.

Other Transportation

Decorative Street Lights - to Willow & up Gasperea	52,448	38,152	90,600	100,000	(9,400)
Crosswalks - 2 planned or 21/22	15,791	55,000	70,791	80,000	(9,209)
Wayfinding	-		-	50,000	(50,000)
P Wks Facility Upgrades - generator	-	78,814	78,814	-	78,814
Shoreline Protection	63		63	-	63
	68,302	93,152	240,268	230,000	10,268

Project started, completion deferred to fiscal 2022/23
Actual costs to date for 2 RRB materials. Install derraed to 2/23
no info to provide at time of writing report
\$80 K approved budget in 2020/21. Part of WWTP Contract. Requires allocation of costs from WWTP project

Sewer Operations

Video Sewer Lines	-	75,000	75,000	75,000	-
WWTP Expansion	899,015	2,732,255	3,631,270	-	3,631,270
Sub total Sewer Operation	899,015	2,807,255	3,706,270	75,000	3,631,270

tenders just closing. Project late starting. Show budget for now. Should come in less than budget once work done. May be 22/23 completion.

\$3.5 million budget 20/21. Additional (not spec'd) equipment needed to complete.

Community Services

VIC Reno/Upgrade	1,930		1,930	600,000	(598,070)
East End Gateway - splashpad	139,338	62,000	201,338	-	201,338
East End Gateway - parking lot	-	-	-	300,000	(300,000)
East End Gateway - trail/ s/w & St	1,877	6,800	8,677	40,000	(31,323)
East End - st & s/w Willow Reconfiguration	179,500	13,300	192,800	-	192,800
Nature Preserve - Dam Study and Upgrades	65,587	216,600	282,187	50,000	232,187
Evangeline Park	-	-	-	-	-
Public Art	9,212	(9,212)	-	28,000	(28,000)
Post Office Open Space - Cenotaph	12,807		12,807	-	12,807
West end Trail System/neighborhood park	-	-	-	10,000	(10,000)
Reservoir Park - parking lot & Bike Skills	27,409		27,409	40,000	(12,591)
Pickelball Courts	3,962		3,962	145,000	(141,038)
Basinview Park			-	7,500	(7,500)
			-		-
	441,622	289,488	731,110	1,220,500	(489,390)
GRAND TOTAL ALL PROJECTS	1,637,738	3,234,895	4,909,733	4,641,500	268,233

Project rescope, presented to January COW, proceed new build. Will occur in fiscal 2022/23.

\$175 K budget 20/21 - extra costs req'd for base \$22K planned for 2021/22. Design work started...project delayed to 22/23 as original plan was based on 292 Main St development further along scope still being worked on
Planned for 22/23, switched timing of project with parking lot above. Budget for this was \$250 K in fiscal 2022/23
Original budget target set in 2017/18, with total cost over 2 years. Total expected at that time was \$300,000 over the two years. Engineering study still within original CIP plan, but work has taken much longer.
WIP from last year was \$5,300. concept for Park now under review. Will become part of 2022/23 budget CIP.
WIP = Upfront Deposit - artist has pulled out (July 2021). Scope under review carryover from 20/21. total project was within last yrs budget.
no work in 2021/22
Parking Lot. Other phase deferred
Report went to Council @ \$248,000 based on tender results. Staff tasked with reviewing rationale for larger scope and change in location. Will come back in draft of 2022/23 budget process.
no progress in 2021/22

Wolfville Water Utility
All Divisions
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 31-Mar-22	Budget 31-Mar-22	Variance
REVENUES						
Metered Sales	543,453	522,900	20,553	721,000	700,000	21,000
Fire Protection Charge	297,017	297,000	17	396,000	396,000	-
Sprinkler Service	-	-	-	10,800	10,800	-
Miscellaneous	8,550	10,500	(1,950)	12,000	15,000	(3,000)
Interest on arrears	1,216	2,300	(1,084)	2,000	3,000	(1,000)
Job Cost billings	15,000	3,000	12,000	15,000	3,000	12,000
Investment Income	2,966	4,125	(1,159)	5,000	5,500	(500)
	<u>868,202</u>	<u>839,825</u>	<u>28,377</u>	<u>1,161,800</u>	<u>1,133,300</u>	<u>28,500</u>
EXPENSES						
Salary and wages	223,608	220,760	(2,848)	309,300	290,700	(18,600)
Employee Benefits	40,776	44,152	3,376	66,500	58,200	(8,300)
Meetings, Meals and Travel	-	1,050	1,050	500	1,500	1,000
Professional Development	-	3,750	3,750	2,500	5,000	2,500
Membership Dues & Fees	-	500	500	500	500	-
Advertising	183	150	(33)	200	200	-
Telecommunications	547	1,125	578	900	1,500	600
Office Expense	38,031	25,500	(12,531)	50,000	34,000	(16,000)
Legal	-	225	225	-	300	300
Insurance	14,300	10,500	(3,800)	14,300	10,500	(3,800)
Audit	-	-	-	6,000	6,000	-
Miscellaneous	704	-	(704)	1,000	-	(1,000)
Utilities	68,802	68,247	(555)	93,000	91,500	(1,500)
Repairs and Maintenance	436	1,800	1,364	500	2,400	1,900
Property Taxes	55,825	53,700	(2,125)	55,900	53,700	(2,200)
Vehicle Fuel	1,358	2,250	892	2,100	3,000	900
Vehicle Repairs & Maintenance	2,900	10,800	7,900	13,900	14,400	500
Vehicle Insurance	867	400	(467)	900	400	(500)
Operational Equip & Supplies	182,468	117,128	(65,340)	171,500	148,000	(23,500)
Equipment Maintenance	811	3,750	2,939	900	5,000	4,100
Contracted Services	57,146	84,775	27,629	62,200	94,000	31,800
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	<u>688,762</u>	<u>650,562</u>	<u>(38,200)</u>	<u>853,600</u>	<u>821,800</u>	<u>(31,800)</u>
Net Operating Revenue	<u>179,440</u>	<u>189,263</u>	<u>(9,823)</u>	<u>308,200</u>	<u>311,500</u>	<u>(3,300)</u>
Non-Operating						
Principal Debenture Repayments	36,960	37,000	40	37,000	37,000	-
Debenture interest	18,798	18,800	2	18,800	18,800	-
Other debt charges	97	500	403	100	500	400
Transfer to Capital Fund	399,901	70,000	(329,901)	70,000	70,000	-
Depreciation	-	-	-	145,000	160,000	15,000
Dividend to Town	-	-	-	50,000	50,000	-
	<u>455,756</u>	<u>126,300</u>	<u>(329,456)</u>	<u>320,900</u>	<u>336,300</u>	<u>15,400</u>
Net Surplus (Deficit)	<u>\$ (276,316)</u>	<u>\$ 62,963</u>	<u>\$ (339,279)</u>	<u>\$ (12,700)</u>	<u>\$ (24,800)</u>	<u>\$ 12,100</u>

Town of Wolfville
Power and Pumping
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 31-Mar-22	Budget 31-Mar-22	
<u>EXPENSES</u>						
Salary and wages	6,518	9,230	2,712	9,500	12,000	2,500
Employee Benefits	1,232	1,849	617	1,800	2,400	600
Utilities	61,639	63,372	1,733	83,300	85,000	1,700
Repairs and Maintenance	436	-	(436)	500	-	(500)
Operational Equip & Supplies	50,300	6,378	(43,922)	10,800	8,000	(2,800)
Equipment Maintenance	78	-	(78)	100	-	(100)
Contracted Services	2,706	16,000	13,294	2,700	16,000	13,300
	<u>122,909</u>	<u>96,829</u>	<u>(26,080)</u>	<u>108,700</u>	<u>123,400</u>	<u>14,700</u>
Net Department Surplus (Deficit)	<u>(122,909)</u>	<u>(96,829)</u>	<u>(26,080)</u>	<u>(108,700)</u>	<u>(123,400)</u>	<u>14,700</u>

Town of Wolfville
Treatment
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 31-Mar-22	Budget 31-Mar-22	
EXPENSES						
Salary and wages	14,527	13,460	(1,067)	19,000	17,500	(1,500)
Employee Benefits	2,473	2,691	218	3,600	3,500	(100)
Utilities	3,502	4,875	1,373	5,400	6,500	1,100
Repairs and Maintenance	-	1,800	1,800	-	2,400	2,400
Operational Equip & Supplies	28,513	45,000	16,487	43,500	60,000	16,500
Contracted Services	20,097	14,775	(5,322)	23,400	18,000	(5,400)
	69,112	82,601	13,489	94,900	107,900	13,000
Net Department Surplus (Deficit)	(69,112)	(82,601)	13,489	(94,900)	(107,900)	13,000

Town of Wolfville
Transmission and Distribution
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-21	31-Dec-21		31-Mar-22	31-Mar-22	
<u>EXPENSES</u>						
Salary and wages	98,242	85,620	(12,622)	135,800	111,300	(24,500)
Employee Benefits	16,706	17,122	416	26,100	22,300	(3,800)
Meetings, Meals and Travel	-	750	750	300	1,000	700
Telecommunications	547	1,125	578	900	1,500	600
Utilities	3,661		(3,661)	4,300	-	(4,300)
Vehicle Fuel	1,358	2,250	892	2,100	3,000	900
Vehicle Repairs & Maintenance	2,900	10,800	7,900	13,900	14,400	500
Vehicle Insurance	867	400	(467)	900	400	(500)
Operational Equip & Supplies	103,655	65,750	(37,905)	117,200	80,000	(37,200)
Equipment Maintenance	733	3,750	3,017	800	5,000	4,200
Contracted Services	33,116	29,000	(4,116)	33,100	30,000	(3,100)
	<u>261,785</u>	<u>216,567</u>	<u>(45,218)</u>	<u>335,400</u>	<u>268,900</u>	<u>(66,500)</u>
Net Department Surplus (Deficit)	<u>(261,785)</u>	<u>(216,567)</u>	<u>(45,218)</u>	<u>(335,400)</u>	<u>(268,900)</u>	<u>(66,500)</u>

Town of Wolfville
Administration
For the Nine Months Ending December 31, 2021

	Financial Results To			Year End		
	Actual 31-Dec-21	Budget 31-Dec-21	VARIANCE	Forecast 31-Mar-22	Budget 31-Mar-22	Variance
REVENUES			-			-
	-	-	-	-	-	-
EXPENSES						
Salary and wages	104,321	112,450	8,129	145,000	149,900	4,900
Employee Benefits	20,365	22,490	2,125	35,000	30,000	(5,000)
Meetings, Meals and Travel	-	300	300	200	500	300
Professional Development	-	3,750	3,750	5,000	5,000	-
Membership Dues & Fees	-	500	500	500	500	-
Advertising	183	150	(33)	200	200	-
Office Expense	38,031	25,500	(12,531)	50,000	34,000	(16,000)
Legal	-	225	225	-	300	300
Insurance	14,300	10,500	(3,800)	14,300	10,500	(3,800)
Audit	-	-	-	6,000	6,000	-
Miscellaneous	704		(704)	1,000	-	(1,000)
Property Taxes	55,825	53,700	(2,125)	55,900	53,700	(2,200)
Contracted Services	1,227	25,000	23,773	3,000	30,000	27,000
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	234,956	254,565	19,609	317,100	321,600	4,500
Net Department Surplus (Deficit)	(234,956)	(254,565)	19,609	(317,100)	(321,600)	4,500