



**ATTENDING**

- Chair, Councillor Jodi MacKay
- Mayor Wendy Donovan
- Councillor Mike Butler
- David Crabb,
- Heather MacKay
- Director of Finance Mike MacLean
- Accountant, Jenny Johnson
- Recorder Laura Morrison

**CALL TO ORDER**

Chair, Councillor Jodi MacKay, called the Audit Committee meeting to order at 9:02 am

<b>Agenda Item</b>	<b>Discussion and Decisions</b>	
<b>1. Approval of Agenda</b>	<b>MOTION: IT WAS REGULARLY MOVED AND SECONDED THAT THE AGENDA BE APPROVED AS CIRCULATED.</b>	<b>CARRIED</b>
<b>2. Approval of Minutes</b>	<b>MOTION: IT WAS REGULARLY MOVED AND SECONDED THAT THE MINUTES OF THE AUDIT COMMITTEE MEETING OF JULY 8, 2022, BE APPROVED AS CIRCULATED.</b>	<b>CARRIED</b>
<b>3. Public Input</b>	<b>No members of the public were in attendance.</b>	
<b>4. New Business:</b> <b>a. Info Report - 1st Quarter Financial Update</b>	<ul style="list-style-type: none"><li>• Director MacLean reported on the pre-circulated 1<sup>st</sup> quarter financial update.</li><li>• Water conservation in place for whole community will likely have an impact on revenues. September quarterly water bill data will help inform this discussion</li><li>• Capital Fund: Overview of project adjustments.</li><li>• Overview of Water Utility costs.</li></ul> <p><b>MOTION: IT WAS REGULARLY MOVED AND SECONDED THAT THE THAT THE AUDIT COMMITTEE FORWARD THE 1<sup>ST</sup> QUARTER FINANCIAL UPDATE REPORT AS AT JUNE 30, 2022, TO NEXT AVAILABLE COW MEETING.</b></p>	<b>CARRIED</b>



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<b>Agenda Item</b>	<b>Discussion and Decisions</b>
<b>b. Procurement Policy – Confirm amendments approved in April motion to forward draft Policy to Council</b>	<ul style="list-style-type: none"><li>• Director MacLean reminded the committee of the amendments that had been approved at last meeting now reflected in the draft Policy. No motion required today as Committee approved draft policy, with amendments, at April meeting. The review at current meeting was to ensure the amendment wording was as intended from April motion.</li></ul>
<b>5. Next Meeting Date</b>	<b>October 28, 2022 @ 9am</b>
<b>6. Adjournment of Meeting</b>	<b>Meeting Adjourned at 10:49am.</b>

**As recorded by Laura Morrison, Executive Assistant/Town Clerk, Office of the CAO  
Approved at the October 28, 2022 Audit Committee Meeting**