



# Audit Committee Meeting

January 27, 2023

8:30 a.m.

Council Chambers, Town Hall

359 Main Street

## Agenda

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### Call to Order

**1. Approval of Agenda**

**2. Approval of Minutes**

- a. Audit Committee Meeting, October 28, 2022

**3. Public Input / Question Period**

PLEASE NOTE:

- Public Participation is limited to 30 minutes
- Each Person is limited to 3 minutes and may return to speak once, for 1 minute, if time permits within the total 30-minute period
- Questions or comments are to be directed to the Chair
- Comments and questions that relate to personnel, current or potential litigation issues, or planning issues for which a public hearing has already occurred, but no decision has been made by Council, will not be answered.

**4. 3<sup>rd</sup> Quarter Financial Update**

**5. Next Meeting Date – April 14, 2023 @ 9am**

**6. Adjournment**

## INFORMATION REPORT

Title: 3<sup>rd</sup> Quarter Financial Update – Audit Committee

Date: 2023-01-27

Department: Finance

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## SUMMARY

### 3<sup>rd</sup> Quarter Financial Update & Year End Forecast

This report comprises part of the recurring financial updates to the Audit Committee and Council. The 3<sup>rd</sup> quarter results include actual financial results to December 31<sup>st</sup> as well as forecast year end results. The financial update documents include:

- December 31/22 Financial Variance Report, including Y/E Forecast –Town Operating Fund & Water Utility
  - December 31/22 Capital Project Summary – Town and Water
- Summary of Significant Variances by Division – Town Operating Fund

Although the December 31<sup>st</sup> actual results and variances are an important update, it is more important to review the year end forecast results. The forecast is informed by the 3<sup>rd</sup> quarter results, and include estimates of most likely revenues and expenses over the January to March timeframe. Ultimately, looking at the forecast removes the need to look at timing differences that might exist at December 31<sup>st</sup>. The outlook for the year end, now expressed by way of formal year end forecast estimates, is similar to the “adjusted” surplus reviewed in the second quarter financial update.

Unlike the first and second quarter updates for fiscal 2022/23 which showed possible small year end surplus result, the year end forecast included in this update note a forecast deficit result of \$101,400. Although relatively small compared to total budget (slightly less than a 1% variance), there is a recommendation of transfer from Operating Reserves to fund the cost overruns leading to the forecast shortfall.

**THAT THE AUDIT COMMITTEE FORWARD THE 3<sup>rd</sup> QUARTER FINANCIAL UPDATE (AS AT DECEMBER 31, 2022) TO THE FEBRUARY 7, 2023 COMMITTEE OF THE WHOLE MEETING.**

**THAT THE AUDIT COMMITTEE FORWARD THE FOLLOWING MOTION TO COMMITTEE OF THE WHOLE: THAT COUNCIL APPROVE AN ADDIOTNAL TRANSFER FROM OPERATING RESERVES OF \$130,000 TO OPERATING FUND COVERING BUDGET SHORTFALL RELATED TO CAPITAL PROJECT OVERAGES, SPECIAL ELECTION COSTS, AND EARLY COSTS FOR THE PARKS MASTER PLANNING PROJECT.**

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### 1) CAO COMMENTS

Typically added when the report goes to Committee of the Whole.

### 2) REFERENCES AND ATTACHMENTS

- 3<sup>rd</sup> Quarter Financial Update – Variance & Year End Forecast (attached)
- 2<sup>nd</sup> Quarter Financial Update and Info Report (November COW)
- 1<sup>st</sup> Quarter Financial Update and Infor Report (October COW)

### 3) DISCUSSION

The quarterly financial updates are intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to budget expectations up to the most recent quarter end. Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. ***Included with the third quarter results are year-end forecasts. The forecast results are important in relation to any action that may be required before year end and to provide an additional reference for the 2022/23 budget discussions.***

This year, with the year end forecast being for a deficit position, there is a draft motion to consider approval of additional use of Operating Reserves, above and beyond amounts previously approved by Council in the 2022/23 budget or subsequently during the year. The discussion and analysis in this financial update will provide background as to the why a deficit is likely. The recommended use of Operating Reserves helps ensure the year end result reflects a surplus result, while the final net balance of reserves ending in the same place.

This is also the first year in memory where both the Town and Water Utility have forecast year end deficits. The Water Utility had budgeted a deficit originally, but the expected amount of shortfall is now larger than the budget target. Refer to Water Utility information later in this report.

### TOWN OPERATING FUND

As noted in the summary on the first page of this report, the Town is now forecasting a shortfall by year end. This is despite revenues expected to end the year over budget, and operating expenses expected to end the year just under budget. It should be noted that some of the expenditure savings relate to expenditures that were tied to budget approved use of Operating Reserves, e.g. second instalment grant to Devour and the Boxcar Refurbishment Project. Neither amount incurred (expenditure savings) but that is offset for the bottom line by no use of Reserves as budgeted for those items. Had the Op Reserve expenses been incurred, overall operating spending would have been overbudget by more than \$100,000.

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Title: 3<sup>rd</sup> Quarter Financial Update – Audit Committee  
 Date: 2023-01-27  
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Adding to the shortfall is the capital section where the year end forecast includes several projects that will end up over budget. The most significant is the Highland Street project which was known to be overbudget right after tender results were received. Council approved the project to move forward. Related to this, although not finalized at the time was how the overage would be funded. Effectively this amount is now reflected in the year end results as Capital From Revenue (Operating Fund). At end of day a portion of this contributes to the forecast result.

In summary, the Town year end forecast looks like this:

**Financial Results for the Period Ended December 31, 2022**

	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
Revenues	\$ 10,679,094	\$ 11,447,746	\$ (768,652)	\$ 12,207,200	\$ 11,991,500	\$ 215,700
Expenditures (Operating/capital & reserves)	8,983,394	9,152,136	(168,742)	12,308,600	11,991,500	317,100
Net Surplus (Deficit)	\$ 1,695,700	\$ 2,295,610	\$ (599,910)	\$ (101,400)	\$ -	\$ (101,400)

The following is a summary of budgeted use of reserves and items added during the year. Not all budgeted use of reserves was needed, even in cases where a larger dollar amount was approved.

<u>Use of Reserves</u>	Forecast	Budget
Offset portion of RCMP Increase	58,600	120,000
Offset Devour Grant - 2nd instalment	-	50,000
Offset Acadi Pool Grant	50,000	72,000
Offset portion of Street maintenance	65,000	65,000
Offset cost to refurbish boxcar	-	30,000
Offset portion of Library Repairs	-	20,000
Offset added inter Municipal projects	22,700	80,000
Part of KTA Budget Framework - see page 112 Ops Plan~ COVID SR Funds for Transit	30,400	-
Maple Ave - approved part way thru year - original estimate was \$80,000, RFD 050-2022	66,100	-
Special Election	15,500	-
	<b>308,300</b>	<b>437,000</b>

As demonstrated by the table above, currently use of reserves would be \$128,700 less than budget. Effectively the motion to approve additional use of reserves would bring the total to approved budget

## INFORMATION REPORT

Title: 3<sup>rd</sup> Quarter Financial Update – Audit Committee

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levels, however the purpose is different and therefore Council approval is required. Staff should not use reserves in a manner not envisioned by previous Council approvals, budget or otherwise.

In terms of key variances from budget, there is a document attached to this information report, Summary of Major Variances by Division, where the larger variances are noted and explanation provided. The reader is encouraged to review that document for relevant information. A couple of the keys to point out here are:

- Deed Transfer Tax revenue has slowed in comparison to budget, a potential trend discussed in previous financial updates. That revenue had peaked at over \$104,000 more than budget, dropping to \$96,000 more than budget at December 31<sup>st</sup>.
- Sewer revenues continued the trend noted in the first quarter of running below budget. Despite that fact, the overall sewer operation shows a net higher contribution as major expense allowances were not required.
- The Parks Department replaced two sets of playground equipment at Willow and Quiet Parks due to safety identified issues.
- Paving maintenance for Maple Avenue (approved by Council in September) came in under the \$80,000 estimate approved.
- Support for Festival & Events, including unbudgeted events, resulted in unplanned costs for Parks Department wages and Festival & Events programming costs.
- The Special Election cost less than originally estimated, coming in at approximately \$15,000.
- The Parks Master Planning Project has commenced and have added to the amount impacting the additional use of reserves being recommended in this report.

### **TOWN and WATER CAPITAL PROJECTS**

A summary of capital projects is included in the attached documents. The majority of the forecast completion costs are similar to amounts reported earlier in the year. No additional notes are added here and the reader is encouraged to review the Summary of Capital Projects attached.

In terms of the Water Utility Projects, there is further work to occur as part of the year end process to ensure appropriate accounting for the two well pumping equipment refurbishments. Ultimately these items become part of the Tangible Capital Assets and staff need to review the funding for each.

### **WATER UTILITY – OPERATING**

The Utility results continue the trends noted earlier in the year. The biggest issue is the continuing resources (labour and materials) needed to address water line breaks. A major break on December 27<sup>th</sup>

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was well managed by staff, however it added \$10,000 of labour costs to the Utility. These costs may have more traditionally been in the Town operation covering snow removal. This is one of the areas being reviewed as staff work with the consultant on a Rate Study currently underway.

It is interesting to note that as the Town has experienced high growth, the overall water required by the Utility customers has not changed in any material way over the past decade. This will no doubt become part of the Rate Study analysis, as well as the capacity review being carried out related to the East End Secondary Planning Process.

### OUTSTANDING PROPERTY TAXES

The key item to note is the same as the discussion from the October Audit Committee meeting. One business, owning a number of multi-unit residential apartment buildings, remain significantly in arrears. No payments have been received as of the date of writing this report with the arrears above \$600,000. The Director of Finance has had a conversation with the owner and stressed the need for attention to the accounts. Staff may have an update prior to audit committee and if so that will be passed on to the Committee. Although the delay in payment by this owner has generated higher than expected interest on arrears revenue, the balance outstanding is significant and will become an issue for the Town's cash flows if it is not resolved. The properties also run the risk of falling into the Tax Sale Process, and analysis which is part of the annual year end process.

### 4) FINANCIAL IMPLICATIONS

As noted each year, ***staff are reviewing the details of the forecast results and how these may impact the budget process.*** Key to this will be identifying the reason a variance has occurred in current year, and whether that same rationale would be applicable to next year, i.e. 2023/24. If there is a connection, then the year end forecasts will help inform possible changes to next year's draft operating budget.

### 5) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Not applicable at this stage.

### 6) COMMUNICATION REQUIREMENTS

Nothing at this time.

### 7) FUTURE COUNCIL INVOLVEMENT

The recommendation of additional use of reserves will, if approved by Audit Committee, move forward to Committee of the Whole and then Council.

# Interim Financial Variance Report

## Town of Wolfville

As at December 31, 2022



A cultivated experience for the mind, body, and soil

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Town of Wolfville  
All Divisions  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	over(under)	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22	VARIANCE	03/31/23	03/31/23	
<b>REVENUES</b>						
Taxes and grant in lieu of taxes	\$ 9,329,324	\$ 10,211,213	\$ (881,889)	\$ 10,317,300	\$ 10,286,700	\$ 30,600
Metered Sales - Solar Panels	9,351	11,300	(1,949)	12,400	14,800	(2,400)
Tax Certificates & ByLaws	1,650	1,350	300	2,000	1,800	200
Kings County Fire Protection	236,694	236,700	(6)	315,600	315,600	-
REMO Cost Recovery	60,000	60,000	-	74,900	80,000	(5,100)
Zoning & Subdivision approvals	4,307	1,100	3,207	4,300	1,100	3,200
Job Cost billings	4,000	7,500	(3,500)	4,000	10,000	(6,000)
Sewer Rates	434,249	455,083	(20,834)	580,300	608,400	(28,100)
Kings County Sewer Contribution	-	-	-	5,300	5,000	300
Kings County Recreation Contrib	-	-	-	15,000	15,000	-
Program fees	31,101	15,000	16,101	35,300	20,000	15,300
Festival & events revenues	1,389	-	1,389	1,400	-	1,400
Facility fees & cost recoveries	11,136	12,000	(864)	10,000	12,000	(2,000)
Tourist Bureau revenues	-	-	-	-	-	-
License & fee revenue	1,083	1,500	(417)	6,000	6,500	(500)
Building & development permits	32,360	15,003	17,357	35,400	20,000	15,400
Development agreements	-	900	(900)	-	-	-
Parking fines	11,696	11,250	446	16,000	15,000	1,000
Other fines	15,063	18,522	(3,459)	21,000	24,700	(3,700)
Cost recoveries from Water Util	171,603	171,603	-	228,800	228,800	-
Cost recoveries from Sewer Dept	34,800	34,800	-	46,400	46,400	-
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	7,809	4,200	3,609	7,800	5,100	2,700
Interest on investments	50,768	18,747	32,021	110,000	25,000	85,000
Interest on outstanding taxes	74,892	54,000	20,892	93,300	72,000	21,300
Miscellaneous	10,661	-	10,661	61,600	50,000	11,600
Provincial Financial Capacity Grant	52,401	52,500	(99)	69,900	70,000	(100)
Farm Acreage Grant	1,271	1,200	71	1,300	1,200	100
EMO 911 Cost Recovery	-	1,900	(1,900)	1,900	1,900	-
Employment grants	7,941	21,500	(13,559)	12,100	21,500	(9,400)
PNS conditional grants	8,350	-	8,350	7,500	-	7,500
Other conditional grants	62,869	16,500	46,369	94,000	16,500	77,500
Federal Grants	-	-	-	-	-	-
	<u>10,679,094</u>	<u>11,447,746</u>	<u>(768,652)</u>	<u>12,207,200</u>	<u>11,991,500</u>	<u>215,700</u>
<b>EXPENSES</b>						
Salary and wages	1,660,985	1,789,809	(128,824)	2,239,600	2,331,900	(92,300)
Employee Benefits	385,239	416,800	(31,561)	510,100	543,100	(33,000)
Seasonal Wages	397,386	355,368	42,018	413,200	370,900	42,300
Employee Benefits Seasonal wag	37,067	62,260	(25,193)	39,100	65,000	(25,900)
Meetings, Meals and Travel	12,519	13,720	(1,201)	24,600	22,300	2,300
Professional Development	52,174	60,442	(8,268)	58,400	76,700	(18,300)
Membership Dues & Fees	17,549	18,800	(1,251)	19,900	19,600	300
Advertising	17,928	16,693	1,235	19,800	21,000	(1,200)
Telecommunications	28,040	26,961	1,079	37,900	36,100	1,800
Office Expense	42,323	44,840	(2,517)	59,600	57,000	2,600
Legal	34,970	36,272	(1,302)	55,500	46,700	8,800
Insurance	184,156	175,950	8,206	190,800	183,700	7,100
Marketing and Communications	451	4,125	(3,674)	500	5,500	(5,000)
Audit	2,409	-	2,409	24,400	22,200	2,200
Honorariums	176,177	174,964	1,213	219,100	215,300	3,800
Miscellaneous	5,117	1,425	3,692	5,400	1,900	3,500
Heat	16,290	11,900	4,390	37,700	27,000	10,700
Utilities	116,640	127,469	(10,829)	183,200	180,400	2,800
Repairs and Maintenance	42,543	92,658	(50,115)	58,400	106,500	(48,100)
Vehicle Fuel	45,504	34,202	11,302	73,100	53,500	19,600
Vehicle Repairs & Maintenance	157,637	115,212	42,425	186,400	152,900	33,500
Vehicle Insurance	23,187	19,600	3,587	23,500	19,600	3,900
Operational Equip & Supplies	494,934	431,511	63,423	597,800	544,000	53,800
Equipment Maintenance	9,955	7,500	2,455	15,000	10,000	5,000
Equipment Rentals	22,443	10,000	12,443	22,500	10,000	12,500
Program Expenditures	189,860	76,453	113,407	217,100	88,500	128,600
Contracted Services	2,237,120	2,381,797	(144,677)	2,854,500	2,969,000	(114,500)
Grants to Organizations	64,050	247,000	(182,950)	164,100	252,000	(87,900)
Licenses and Permits	1,380	-	1,380	3,500	3,400	100
Tax Exemptions	104,381	114,120	(9,739)	104,400	114,200	(9,800)
Partner Contributions	1,550,548	1,436,494	114,054	1,927,500	1,941,000	(13,500)
Other debt charges	3,435	9,700	(6,265)	4,100	10,000	(5,900)
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<u>8,148,800</u>	<u>8,314,045</u>	<u>(165,245)</u>	<u>10,408,700</u>	<u>10,503,400</u>	<u>(94,700)</u>
Net Operational Surplus (Deficit)	<u>2,530,294</u>	<u>3,133,701</u>	<u>(603,407)</u>	<u>1,798,500</u>	<u>1,488,100</u>	<u>310,400</u>
<b>Capital Program &amp; Reserves</b>						
Principal Debenture Repayments	659,290	662,800	(3,510)	662,800	662,800	-
Debenture Interest	175,304	175,291	13	189,400	189,300	100
Transfer to/(from) Operating Reserves	-	-	-	5,000	5,000	-
Transfer to Capital Reserves	-	-	-	1,068,000	1,068,000	-
Transfer to Capital Fund	-	-	-	283,000	-	283,000
Transfer from Operating Reserves	-	-	-	(308,300)	(437,000)	128,700
	<u>834,594</u>	<u>838,091</u>	<u>(3,497)</u>	<u>1,899,900</u>	<u>1,488,100</u>	<u>411,800</u>
Net Surplus (Deficit)	<u>\$ 1,695,700</u>	<u>\$ 2,295,610</u>	<u>\$ (599,910)</u>	<u>\$ (101,400)</u>	<u>\$ -</u>	<u>\$ (101,400)</u>

Town of Wolfville  
General Government Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Residential Tax	6,981,573	6,967,900	13,673	6,981,600	6,967,900	13,700
Resource Tax	13,333	14,100	(767)	13,300	14,100	(800)
Commercial Tax	1,317,434	1,346,400	(28,966)	1,317,400	1,346,400	(29,000)
Town Business Occupancy Tax	24,192	24,300	(108)	24,200	24,300	(100)
Aliant	14,255	21,000	(6,745)	19,100	21,000	(1,900)
HST Offset Grant	51,981	45,000	6,981	51,900	45,000	6,900
Deed Transfer Tax	421,484	324,513	96,971	465,000	400,000	65,000
Commercial Area Rate	97,573	100,000	(2,427)	97,600	100,000	(2,400)
Post Office GLT	20,356	20,500	(144)	20,300	20,500	(200)
Acadia GLT	-	951,400	(951,400)	939,700	951,400	(11,700)
Tax Certificates & ByLaws	1,650	1,350	300	2,000	1,800	200
Kings County Fire Protection	105,579	105,600	(21)	140,800	140,800	-
Cost recoveries from Water Util	91,728	91,728	-	122,300	122,300	-
Cost recoveries from Sewer Dept	2,850	2,850	-	3,800	3,800	-
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	-	200	(200)	-	200	(200)
Interest on investments	50,768	18,747	32,021	110,000	25,000	85,000
Interest on outstanding taxes	74,892	54,000	20,892	93,300	72,000	21,300
Miscellaneous	1,459	-	1,459	51,000	50,000	1,000
Equilization Grant	52,401	52,500	(99)	69,900	70,000	(100)
Farm Acreage Grant	1,271	1,200	71	1,300	1,200	100
Other conditional grants	24,902	-	24,902	55,000	-	55,000
	<u>9,362,857</u>	<u>10,155,663</u>	<u>(792,806)</u>	<u>10,595,900</u>	<u>10,394,200</u>	<u>201,700</u>
<b>EXPENSES</b>						
Salary and wages	522,981	529,573	(6,592)	682,900	688,300	(5,400)
Employee Benefits	110,109	125,940	(15,831)	148,700	164,200	(15,500)
Meals and Travel	2,911	4,048	(1,137)	8,600	7,400	1,200
Professional Development	50,045	49,192	853	53,400	61,700	(8,300)
Membership Dues & Fees	9,022	8,700	322	9,500	8,700	800
Advertising	9,104	6,490	2,614	9,800	8,400	1,400
Telecommunications	9,633	9,423	210	13,200	12,700	500
Office Expense	27,431	25,011	2,420	37,700	30,600	7,100
Legal	18,990	16,875	2,115	29,400	22,500	6,900
Insurance	178,885	173,700	5,185	183,700	176,200	7,500
Marketing and Communications	-	1,500	(1,500)	-	2,000	(2,000)
Audit	2,409	-	2,409	24,400	22,200	2,200
Stipends/Honorariums	148,431	133,964	14,467	191,300	174,300	17,000
Miscellaneous	2,291	1,425	866	2,500	1,900	600
Heat	9,568	6,200	3,368	20,200	15,000	5,200
Utilities	3,696	4,278	(582)	5,700	5,700	-
Repairs and Maintenance	13,310	16,111	(2,801)	16,700	18,000	(1,300)
Operational Equip & Supplies	116,222	111,362	4,860	122,300	117,900	4,400
Contracted Services	64,855	77,640	(12,785)	77,300	91,900	(14,600)
Grants to Organizations	11,000	172,000	(161,000)	101,000	177,000	(76,000)
Tax Exemptions	104,381	114,120	(9,739)	104,400	114,200	(9,800)
Election	14,403	-	14,403	15,500	-	15,500
Other debt charges	3,435	9,700	(6,265)	4,100	10,000	(5,900)
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<u>1,499,046</u>	<u>1,605,502</u>	<u>(106,456)</u>	<u>1,932,700</u>	<u>1,944,300</u>	<u>(11,600)</u>
Net Division Surplus (Deficit)	7,863,811	8,550,161	(686,350)	8,663,200	8,449,900	213,300
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	50,000	122,000	( 72,000 )
Net Surplus (Deficit)	<u>\$ 7,863,811</u>	<u>\$ 8,550,161</u>	<u>\$ ( 686,350 )</u>	<u>\$ 8,713,200</u>	<u>\$ 8,571,900</u>	<u>\$ 141,300</u>

Town of Wolfville  
Legislative  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Employee Benefits	5,017	5,224	(207)	6,500	6,600	(100)
Meetings, Meals and Travel	681	2,250	(1,569)	4,400	5,000	(600)
Professional Development	11,321	19,195	(7,874)	13,400	21,700	(8,300)
Membership Dues & Fees	5,937	6,100	(163)	6,200	6,100	100
Advertising	1,043	300	743	1,300	300	1,000
Telecommunications	1,624	1,800	(176)	2,300	2,400	(100)
Stipends & Honorariums	148,431	133,964	14,467	191,300	174,300	17,000
Miscellaneous	205	1,275	(1,070)	400	1,700	(1,300)
Contracted Services	-	-	-	-	-	-
	<u>174,259</u>	<u>170,108</u>	<u>4,151</u>	<u>225,800</u>	<u>218,100</u>	<u>7,700</u>
Net Department Surplus (Deficit)	(174,259)	(170,108)	(4,151)	(225,800)	(218,100)	(7,700)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ (174,259)</u>	<u>\$ (170,108)</u>	<u>\$ (4,151)</u>	<u>\$ (225,800)</u>	<u>\$ (218,100)</u>	<u>\$ (7,700)</u>

Town of Wolfville  
General Administration  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Miscellaneous	754	-	(754)	800	-	800
<b>TOTAL REVENUE</b>	<b>754</b>	<b>-</b>	<b>(754)</b>	<b>800</b>	<b>-</b>	<b>800</b>
<b>EXPENSES</b>						
Salary and wages	203,958	200,858	3,100	266,800	261,100	5,700
Employee Benefits	37,636	41,506	(3,870)	50,700	53,500	(2,800)
Meetings, Meals and Travel	2,111	750	1,361	3,600	1,000	2,600
Membership Dues & Fees	2,174	1,800	374	2,400	1,800	600
Advertising	7,670	6,037	1,633	8,100	7,900	200
Telecommunications	1,375	1,701	(326)	1,900	2,300	(400)
Office Expense	1,629	900	729	2,000	1,200	800
Legal	9,364	11,250	(1,886)	14,400	15,000	(600)
Marketing and Communications	-	1,500	(1,500)	-	2,000	(2,000)
Miscellaneous	57	-	57	100	-	100
Program Expenditures	-	8,250	(8,250)	-	11,000	(11,000)
Contracted Services	-	41,250	(41,250)	10,000	55,000	(45,000)
Election	14,403	-	14,403	15,500	-	15,500
	<b>280,377</b>	<b>315,802</b>	<b>(35,425)</b>	<b>375,500</b>	<b>411,800</b>	<b>(36,300)</b>
Net Department Surplus (Deficit)	(279,623)	(315,802)	(36,179)	(374,700)	(411,800)	(35,500)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	15,500		15,500
Net Surplus (Deficit)	<b>\$ (279,623)</b>	<b>\$ (315,802)</b>	<b>\$ (36,179)</b>	<b>\$ (359,200)</b>	<b>\$ (411,800)</b>	<b>\$ (20,000)</b>

Town of Wolfville  
Human Resources  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
PNS conditional grants	850	-	850			-
	850	-	850	-	-	-
<b>EXPENSES</b>						
Employee Benefits	3,907	8,698	(4,791)	6,300	11,000	(4,700)
Meetings, Meals and Travel	102	675	(573)	200	900	(700)
Professional Development	38,724	29,997	8,727	40,000	40,000	-
Membership Dues & Fees	73	-	73	-	-	-
Advertising	391	-	391	400	-	400
Office Expense	307	-	307	300	-	300
Legal	9,626	5,625	4,001	15,000	7,500	7,500
Operational Equip & Supplies	8,982	9,750	(768)	10,000	10,000	-
	62,112	54,745	7,367	72,200	69,400	2,800
Net Department Surplus (Deficit)	(61,262)	(54,745)	(6,517)	(72,200)	(69,400)	(2,800)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	\$ (61,262)	\$ (54,745)	\$ (6,517)	\$ (72,200)	\$ (69,400)	\$ (2,800)

Town of Wolfville  
Finance  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Tax Certificates & ByLaws	1,650	1,350	300	2,000	1,800	200
Cost recoveries from Water Util	51,003	51,003	-	68,000	68,000	-
Miscellaneous	100		100	100	-	100
	<u>52,753</u>	<u>52,353</u>	<u>400</u>	<u>70,100</u>	<u>69,800</u>	<u>300</u>
<b>EXPENSES</b>						
Salary and wages	209,392	196,960	12,432	275,100	256,000	19,100
Employee Benefits	39,703	41,069	(1,366)	53,600	53,600	-
Meetings, Meals and Travel	-	223	(223)	200	300	(100)
Membership Dues & Fees	688	800	(112)	700	800	(100)
Telecommunications	813	810	3	1,100	1,100	-
Office Expense	1,295	2,178	(883)	2,200	2,900	(700)
Audit	2,409	-	2,409	24,400	22,200	2,200
Miscellaneous	1,883	150	1,733	2,000	200	1,800
Contracted Services	-	-	-	-	-	-
	<u>256,183</u>	<u>242,190</u>	<u>13,993</u>	<u>359,300</u>	<u>337,100</u>	<u>22,200</u>
Net Department Surplus (Deficit)	(203,430)	(189,837)	(13,593)	(289,200)	(267,300)	(21,900)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ (203,430)</u>	<u>\$ (189,837)</u>	<u>\$ (13,593)</u>	<u>\$ (289,200)</u>	<u>\$ (267,300)</u>	<u>\$ (21,900)</u>

Town of Wolfville  
Information Technology  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>			-			-
Cost recoveries from Water Util	25,500	25,500	-	34,000	34,000	-
Cost recoveries from Sewer Dept	2,850	2,850	-	3,800	3,800	-
Miscellaneous	500	-	500	-	-	-
	<u>28,850</u>	<u>28,350</u>	<u>500</u>	<u>37,800</u>	<u>37,800</u>	<u>-</u>
<b>EXPENSES</b>						
Salary and wages	105,390	107,353	(1,963)	135,200	139,500	(4,300)
Employee Benefits	23,293	23,821	(528)	30,700	31,800	(1,100)
Seasonal Wages		-	-	-	-	-
Employee Benefits Seasonal wag		-	-	-	-	-
Meetings, Meals and Travel	17	150	(133)	200	200	-
Membership Dues & Fees	150		150	200		200
Telecommunications	4,728	3,690	1,038	6,400	5,000	1,400
Office Expense	21	-	21	100	-	100
Operational Equip & Supplies	103,568	100,109	3,459	108,000	105,900	2,100
Contracted Services	64,855	36,390	28,465	67,300	36,900	30,400
	<u>302,022</u>	<u>271,513</u>	<u>30,509</u>	<u>348,100</u>	<u>319,300</u>	<u>28,800</u>
Net Department Surplus (Deficit)	(273,172)	(243,163)	(30,009)	(310,300)	(281,500)	(28,800)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ (273,172)</u>	<u>\$ (243,163)</u>	<u>\$ (30,009)</u>	<u>\$ (310,300)</u>	<u>\$ (281,500)</u>	<u>\$ (28,800)</u>

Town of Wolfville  
General Government Common Services - Town Hall  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>			-			-
Cost recoveries from Water Util	15,225	15,225	-	20,300	20,300	-
<b>TOTAL REVENUE</b>	<b>15,225</b>	<b>15,225</b>	<b>-</b>	<b>20,300</b>	<b>20,300</b>	<b>-</b>
<b>EXPENSES</b>						
Salary and wages	4,241	24,402	(20,161)	5,800	31,700	(25,900)
Employee Benefits	553	5,622	(5,069)	900	7,700	(6,800)
Advertising	-	153	(153)	-	200	(200)
Telecommunications	1,093	1,422	(329)	1,500	1,900	(400)
Office Expense	24,179	21,933	2,246	33,100	26,500	6,600
Heat	9,568	6,200	3,368	20,200	15,000	5,200
Utilities	3,696	4,278	(582)	5,700	5,700	-
Repairs and Maintenance	13,310	16,111	(2,801)	16,700	18,000	(1,300)
Operational Equip & Supplies	3,672	1,503	2,169	4,300	2,000	2,300
Contracted Services		-	-	-	-	-
	<b>60,312</b>	<b>81,624</b>	<b>(21,312)</b>	<b>88,200</b>	<b>108,700</b>	<b>(20,500)</b>
Net Department Surplus (Deficit)	(45,087)	(66,399)	21,312	(67,900)	(88,400)	20,500
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
<b>Net Surplus (Deficit)</b>	<b>\$ (45,087)</b>	<b>\$ (66,399)</b>	<b>\$ 21,312</b>	<b>\$ (67,900)</b>	<b>\$ (88,400)</b>	<b>\$ 20,500</b>



Town of Wolfville  
Other General Government  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Residential Tax	6,981,573	6,967,900	13,673	6,981,600	6,967,900	13,700
Resource Tax	13,333	14,100	(767)	13,300	14,100	(800)
Commercial Tax	1,317,434	1,346,400	(28,966)	1,317,400	1,346,400	(29,000)
NSLC - GILT	24,192	24,300	(108)	24,200	24,300	(100)
Aliant	14,255	21,000	(6,745)	19,100	21,000	(1,900)
HST Offset Grant	51,981	45,000	6,981	51,900	45,000	6,900
Deed Transfer Tax	421,484	324,513	96,971	465,000	400,000	65,000
Commercial Area Rate	97,573	100,000	(2,427)	97,600	100,000	(2,400)
Post Office GILT	20,356	20,500	(144)	20,300	20,500	(200)
Acadia GILT	-	951,400	(951,400)	939,700	951,400	(11,700)
Kings County Fire Protection	105,579	105,600	(21)	140,800	140,800	-
Facility Rental	12,326	12,375	(49)	16,400	16,500	(100)
Land Leases	-	200	(200)	-	200	(200)
Interest on investments	50,768	18,747	32,021	110,000	25,000	85,000
Interest on outstanding taxes	74,892	54,000	20,892	93,300	72,000	21,300
Miscellaneous	105	-	105	50,100	50,000	100
Equalization/Financial Capacity Grant	52,401	52,500	(99)	69,900	70,000	(100)
Farm Acreage Grant	1,271	1,200	71	1,300	1,200	100
Other conditional grants	24,902	-	24,902	55,000	-	55,000
<b>TOTAL REVENUE</b>	<b>9,264,425</b>	<b>10,059,735</b>	<b>(795,310)</b>	<b>10,466,900</b>	<b>10,266,300</b>	<b>200,600</b>
<b>EXPENSES</b>						
Insurance	178,885	173,700	5,185	183,700	176,200	7,500
Miscellaneous	146	-	146	-	-	-
Program Expenditures	65,934	-	65,934	67,900	-	67,900
Grants to Organizations	11,000	172,000	(161,000)	101,000	177,000	(76,000)
Tax Exemptions	104,381	114,120	(9,739)	104,400	114,200	(9,800)
Other debt charges/bank fees	3,435	9,700	(6,265)	4,100	10,000	(5,900)
Debenture interest	-	-	-	-	-	-
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<b>363,781</b>	<b>469,520</b>	<b>(105,739)</b>	<b>463,600</b>	<b>479,900</b>	<b>(16,300)</b>
Net Department Surplus (Deficit)	8,900,644	9,590,215	(689,571)	10,003,300	9,786,400	216,900
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	50,000	122,000	(72,000)
Net Surplus (Deficit)	<b>\$ 8,900,644</b>	<b>\$ 9,590,215</b>	<b>\$ ( 689,571 )</b>	<b>\$ 10,053,300</b>	<b>\$ 9,908,400</b>	<b>\$ 144,900</b>

Town of Wolfville  
Protective Services Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Fire Protection Rate	387,143	396,100	(8,957)	387,200	396,100	(8,900)
Kings County Fire Protection	131,115	131,100	15	174,800	174,800	-
REMO Cost Recovery	60,000	60,000	-	74,900	80,000	(5,100)
License & fee revenue	428	-	428	5,400	5,000	400
Parking fines	11,696	11,250	446	16,000	15,000	1,000
Other fines	15,063	18,522	(3,459)	21,000	24,700	(3,700)
Miscellaneous	2,555	-	2,555	2,600	-	2,600
EMO 911 Cost Recovery	-	1,900	(1,900)	1,900	1,900	-
	<u>608,000</u>	<u>618,872</u>	<u>(10,872)</u>	<u>683,800</u>	<u>697,500</u>	<u>(13,700)</u>
<b>EXPENSES</b>						
Salary and wages	171,523	175,698	(4,175)	224,400	229,100	(4,700)
Employee Benefits	23,455	36,164	(12,709)	32,900	47,200	(14,300)
Seasonal Wages	11,998	12,718	(720)	16,800	17,400	(600)
Employee Benefits Seasonal wag	983	1,456	(473)	1,600	2,000	(400)
Meals and Travel	2,914	4,275	(1,361)	4,000	5,700	(1,700)
Professional Development	2,129	11,250	(9,121)	5,000	15,000	(10,000)
Membership Dues & Fees	195	1,000	(805)	1,000	1,800	(800)
Telecommunications	8,168	7,038	1,130	10,900	9,400	1,500
Office Expense	252	4,503	(4,251)	1,200	6,100	(4,900)
Legal	7,963	6,900	1,063	12,600	9,200	3,400
Insurance	5,271	2,250	3,021	7,100	7,500	(400)
Marketing and Communications	-	750	(750)	-	1,000	(1,000)
Stipends & Honorariums	27,746	41,000	(13,254)	27,800	41,000	(13,200)
Heat	2,788	3,400	(612)	7,500	5,000	2,500
Utilities	10,212	10,625	(413)	14,700	17,200	(2,500)
Repairs and Maintenance	5,354	9,047	(3,693)	8,800	12,000	(3,200)
Vehicle Fuel	9,061	4,653	4,408	12,000	6,200	5,800
Vehicle Repairs & Maintenance	36,067	38,475	(2,408)	48,000	50,900	(2,900)
Vehicle Insurance	11,465	9,600	1,865	11,700	9,600	2,100
Operational Equip & Supplies	35,099	47,672	(12,573)	49,500	65,900	(16,400)
Equipment Maintenance	9,955	7,500	2,455	15,000	10,000	5,000
Contracted Services	1,608,748	1,657,004	(48,256)	2,142,000	2,206,700	(64,700)
Licenses and Permits	1,380	-	1,380	1,900	1,800	100
Debenture interest	2,031	2,000	31	2,000	2,000	-
	<u>1,994,963</u>	<u>2,094,978</u>	<u>(100,015)</u>	<u>2,658,600</u>	<u>2,779,700</u>	<u>(121,100)</u>
Net Division Surplus (Deficit)	(1,386,963)	(1,476,106)	89,143	(1,974,800)	(2,082,200)	107,400
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	58,600	120,000	(61,400)
Net Surplus (Deficit)	<u>\$ (1,386,963)</u>	<u>\$ (1,476,106)</u>	<u>\$ 89,143</u>	<u>\$ (1,916,200)</u>	<u>\$ (1,962,200)</u>	<u>\$ 46,000</u>

Town of Wolfville  
Police and Law Enforcement  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Other fines	15,063	18,522	(3,459)	21,000	24,700	(3,700)
	<u>15,063</u>	<u>18,522</u>	<u>(3,459)</u>	<u>21,000</u>	<u>24,700</u>	<u>(3,700)</u>
<b>EXPENSES</b>						
Salary and wages	3,471	5,361	(1,890)	4,700	7,000	(2,300)
Employee Benefits	488	1,289	(801)	900	1,700	(800)
Legal	3,477	6,000	(2,523)	7,100	8,000	(900)
Utilities	1,915	2,425	(510)	3,100	3,500	(400)
Repairs and Maintenance	1,455	2,250	(795)	3,000	3,000	-
Contracted Services	1,287,212	1,333,400	(46,188)	1,714,800	1,776,200	(61,400)
	<u>1,298,018</u>	<u>1,350,725</u>	<u>(52,707)</u>	<u>1,733,600</u>	<u>1,799,400</u>	<u>(65,800)</u>
Net Department Surplus (Deficit)	(1,282,955)	(1,332,203)	49,248	(1,712,600)	(1,774,700)	62,100
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	58,600	120,000	(61,400)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,600</u>	<u>120,000</u>	<u>(61,400)</u>
Net Surplus (Deficit)	<u>\$ (1,282,955)</u>	<u>\$ (1,332,203)</u>	<u>\$ 49,248</u>	<u>\$ (1,654,000)</u>	<u>\$ (1,654,700)</u>	<u>\$ 700</u>

Town of Wolfville  
Bylaw Enforcement  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Parking fines	11,696	11,250	446	16,000	15,000	1,000
Other fines	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>11,696</u>	<u>11,250</u>	<u>446</u>	<u>16,000</u>	<u>15,000</u>	<u>1,000</u>
<b>EXPENSES</b>						
Salary and wages	64,441	59,135	5,306	83,400	76,900	6,500
Employee Benefits	10,565	11,828	(1,263)	14,600	15,600	(1,000)
Meetings, Meals and Travel	-	225	(225)	100	300	(200)
Membership Dues & Fees	-	200	(200)	200	200	-
Telecommunications	1,358	738	620	1,800	1,000	800
Office Expense	252	1,128	(876)	500	1,600	(1,100)
Legal	4,486	900	3,586	5,500	1,200	4,300
Marketing and Communications	-	750	(750)	-	1,000	(1,000)
Vehicle Fuel	1,866	378	1,488	2,100	500	1,600
Vehicle Repairs & Maintenance	2,606	675	1,931	2,700	900	1,800
Vehicle Insurance	673	600	73	900	600	300
Operational Equip & Supplies	2,250	747	1,503	2,600	1,000	1,600
Contracted Services	-	4,000	(4,000)	-	5,000	(5,000)
	<u>88,497</u>	<u>81,304</u>	<u>7,193</u>	<u>114,400</u>	<u>105,800</u>	<u>8,600</u>
Net Department Surplus (Deficit)	(76,801)	(70,054)	(6,747)	(98,400)	(90,800)	(7,600)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ (76,801)</u>	<u>\$ (70,054)</u>	<u>\$ (6,747)</u>	<u>\$ (98,400)</u>	<u>\$ (90,800)</u>	<u>\$ (7,600)</u>

Town of Wolfville  
Fire Service  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Fire Protection Rate	387,143	396,100	(8,957)	387,200	396,100	(8,900)
Kings County Fire Protection	131,115	131,100	15	174,800	174,800	-
Miscellaneous	2,555	-	2,555	2,600	-	2,600
Other conditional grants	-	-	-	-	-	-
	<u>520,813</u>	<u>527,200</u>	<u>(6,387)</u>	<u>564,600</u>	<u>570,900</u>	<u>(6,300)</u>
<b>EXPENSES</b>						
Salary and wages	60,790	67,320	(6,530)	80,500	88,000	(7,500)
Employee Benefits	5,629	12,260	(6,631)	7,300	15,800	(8,500)
Meetings, Meals and Travel	1,543	1,872	(329)	2,100	2,500	(400)
Professional Development	2,129	11,250	(9,121)	5,000	15,000	(10,000)
Membership Dues & Fees	195	800	(605)	800	1,600	(800)
Telecommunications	6,525	6,300	225	8,700	8,400	300
Office Expense	-	378	(378)	200	500	(300)
Insurance	5,271	2,250	3,021	7,100	7,500	(400)
Stipends & Honorariums	27,746	41,000	(13,254)	27,800	41,000	(13,200)
Heat	2,788	3,400	(612)	7,500	5,000	2,500
Utilities	8,297	8,200	97	11,600	13,700	(2,100)
Repairs and Maintenance	3,899	6,797	(2,898)	5,800	9,000	(3,200)
Vehicle Fuel	7,195	4,275	2,920	9,900	5,700	4,200
Vehicle Repairs & Maintenance	33,461	37,800	(4,339)	45,300	50,000	(4,700)
Vehicle Insurance	10,792	9,000	1,792	10,800	9,000	1,800
Operational Equip & Supplies	27,277	43,247	(15,970)	40,000	60,000	(20,000)
Equipment Maintenance	9,955	7,500	2,455	15,000	10,000	5,000
Contracted Services	310,286	308,354	1,932	412,200	410,500	1,700
Licenses and Permits	1,380	-	1,380	1,900	1,800	100
	<u>525,158</u>	<u>572,003</u>	<u>(46,845)</u>	<u>699,500</u>	<u>755,000</u>	<u>(55,500)</u>
Net Department Surplus (Deficit)	<u>(4,345)</u>	<u>(44,803)</u>	<u>40,458</u>	<u>(134,900)</u>	<u>(184,100)</u>	<u>49,200</u>

Town of Wolfville  
Emergency Measures  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
REMO Cost Recovery	60,000	60,000	-	74,900	80,000	5,100
	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>74,900</u>	<u>80,000</u>	<u>5,100</u>
<b>EXPENSES</b>						
Salary and wages	42,625	42,289	(336)	55,600	54,900	(700)
Employee Benefits	6,732	10,571	3,839	10,000	13,800	3,800
Meetings, Meals and Travel	1,371	2,178	(807)	1,800	2,900	(1,100)
Advertising	206		206	200		200
Telecommunications	285	-	285	400	-	400
Office Expense	-	2,997	(2,997)	500	4,000	(3,500)
Operational Equip & Supplies	5,572	3,303	2,269	6,400	4,400	2,000
	<u>56,791</u>	<u>61,338</u>	<u>(4,547)</u>	<u>74,900</u>	<u>80,000</u>	<u>(5,100)</u>
Net Department Surplus (Deficit)	3,209	(1,338)	4,547	-	-	10,200
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ 3,209</u>	<u>\$ (1,338)</u>	<u>\$ 4,547</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,200</u>

Town of Wolfville  
Other Protective Service Costs  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Kings County Fire Protection		-	-		-	-
License & fee revenue	428	-	428	5,400	5,000	400
EMO 911 Cost Recovery		1,900	(1,900)	1,900	1,900	-
	<u>428</u>	<u>1,900</u>	<u>(1,472)</u>	<u>7,300</u>	<u>6,900</u>	<u>400</u>
<b>EXPENSES</b>						
Salary and wages	196	1,593	(1,397)	200	2,300	(2,100)
Employee Benefits	41	216	(175)	100	300	(200)
Seasonal Wages	11,998	12,718	(720)	16,800	17,400	(600)
Employee Benefits Seasonal wag	983	1,456	(473)	1,600	2,000	(400)
Operational Equip & Supplies		375	(375)	500	500	-
Contracted Services	11,250	11,250	-	15,000	15,000	-
Debenture interest	2,031	2,000	31	2,000	2,000	-
	<u>26,499</u>	<u>29,608</u>	<u>(3,109)</u>	<u>36,200</u>	<u>39,500</u>	<u>(3,300)</u>
Net Department Surplus (Deficit)	(26,071)	(27,708)	1,637	(28,900)	(32,600)	3,700
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	-	-
Net Surplus (Deficit)	<u>\$ (26,071)</u>	<u>\$ (27,708)</u>	<u>\$ 1,637</u>	<u>\$ (28,900)</u>	<u>\$ (32,600)</u>	<u>\$ 3,700</u>

Town of Wolfville  
Public Works Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Metered Sales - Solar Panels	9,351	11,300	(1,949)	12,400	14,800	(2,400)
Job Cost billings	4,000	7,500	(3,500)	4,000	10,000	(6,000)
Cost recoveries from Water Util	79,875	79,875	-	106,500	106,500	-
Cost recoveries from Sewer Dept	31,950	31,950	-	42,600	42,600	-
Land Leases	7,809	4,000	3,809	7,800	4,000	3,800
<b>TOTAL REVENUE</b>	<b>137,141</b>	<b>134,625</b>	<b>2,516</b>	<b>177,500</b>	<b>177,900</b>	<b>(400)</b>
<b>EXPENSES</b>						
Salary and wages	409,914	437,847	(27,933)	563,100	577,100	(14,000)
Employee Benefits	103,377	106,410	(3,033)	134,700	140,400	(5,700)
Meals and Travel	2,367	1,125	1,242	5,000	3,500	1,500
Membership Dues & Fees	2,331	1,300	1,031	2,900	1,300	1,600
Advertising	469	-	469	700	-	700
Telecommunications	2,922	3,303	(381)	4,000	4,400	(400)
Office Expense	5,027	3,329	1,698	6,000	4,300	1,700
Legal	1,532	5,000	(3,468)	4,100	5,000	(900)
Heat	3,934	2,300	1,634	10,000	7,000	3,000
Utilities	22,535	25,416	(2,881)	38,000	38,800	(800)
Repairs and Maintenance	14,984	15,753	(769)	20,500	20,000	500
Vehicle Fuel	21,903	23,449	(1,546)	44,900	40,800	4,100
Vehicle Repairs & Maintenance	75,740	52,497	23,243	84,900	70,000	14,900
Vehicle Insurance	5,617	5,000	617	5,600	5,000	600
Operational Equip & Supplies	140,314	78,731	61,583	196,800	149,900	46,900
Equipment Rentals	17,371	10,000	7,371	17,400	10,000	7,400
Contracted Services	428,108	468,650	(40,542)	467,000	469,400	(2,400)
Licenses and Permits	-	-	-	1,600	1,600	-
Debenture interest	120,920	119,761	1,159	128,400	127,200	1,200
	<b>1,379,365</b>	<b>1,359,871</b>	<b>19,494</b>	<b>1,735,600</b>	<b>1,675,700</b>	<b>59,900</b>
<b>Net Division Surplus (Deficit)</b>	<b>(1,242,224)</b>	<b>(1,225,246)</b>	<b>(16,978)</b>	<b>(1,558,100)</b>	<b>(1,497,800)</b>	<b>(60,300)</b>



Town of Wolfville  
Public Works Common Services  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Metered Sales - Solar Panels	9,351	11,300		12,400	14,800	(2,400)
Cost recoveries from Water Util	54,225	54,225	-	72,300	72,300	-
Cost recoveries from Sewer Dept	16,575	16,575	-	22,100	22,100	-
<b>TOTAL REVENUE</b>	<b>80,151</b>	<b>82,100</b>	<b>-</b>	<b>106,800</b>	<b>109,200</b>	<b>(2,400)</b>
<b>EXPENSES</b>						
Salary and wages	158,389	121,711	36,678	165,100	158,400	6,700
Employee Benefits	35,650	24,760	10,890	36,200	33,100	3,100
Meetings, Meals and Travel	487	375	112	800	500	300
Membership Dues & Fees	2,331	1,300	1,031	2,900	1,300	1,600
Advertising	469	-	469	700	-	700
Telecommunications	2,922	3,303	(381)	4,000	4,400	(400)
Office Expense	5,027	3,329	1,698	6,000	4,300	1,700
Legal	1,532	5,000	(3,468)	4,100	5,000	(900)
Heat	3,934	2,300	1,634	10,000	7,000	3,000
Utilities	5,491	8,800	(3,309)	12,400	15,800	(3,400)
Repairs and Maintenance	14,984	15,753	(769)	20,500	20,000	500
Operational Equip & Supplies	671	2,250	(1,579)	1,200	3,000	(1,800)
Contracted Services	(253)	1,125	(1,378)	100	1,500	(1,400)
Licenses and Permits		-	-	1,600	1,600	-
	<b>231,634</b>	<b>190,006</b>	<b>41,628</b>	<b>265,600</b>	<b>255,900</b>	<b>9,700</b>
<b>Net Department Surplus (Deficit)</b>	<b>(151,483)</b>	<b>(107,906)</b>	<b>(41,628)</b>	<b>(158,800)</b>	<b>(146,700)</b>	<b>(12,100)</b>

Town of Wolfville  
Roads and Streets  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Cost recoveries from Water Util	25,650	25,650	-	34,200	34,200	-
Cost recoveries from Sewer Dept	15,375	15,375	-	20,500	20,500	-
Miscellaneous	4,156	-	4,156	4,200		4,200
	<u>45,181</u>	<u>41,025</u>	<u>4,156</u>	<u>58,900</u>	<u>54,700</u>	<u>4,200</u>
<b>EXPENSES</b>						
Salary and wages	251,525	315,386	(63,861)	398,000	417,700	(19,700)
Employee Benefits	67,727	81,500	(13,773)	98,500	107,100	(8,600)
Meetings, Meals and Travel	1,880	750	1,130	4,200	3,000	1,200
Vehicle Fuel	21,903	23,449	(1,546)	44,900	40,800	4,100
Vehicle Repairs & Maintenance	75,740	52,497	23,243	84,900	70,000	14,900
Vehicle Insurance	5,617	5,000	617	5,600	5,000	600
Operational Equip & Supplies	109,396	53,731	55,665	164,000	122,900	41,100
Equipment Rentals	17,371	10,000	7,371	17,400	10,000	7,400
Contracted Services	380,258	429,400	(49,142)	413,300	429,400	(16,100)
	<u>931,417</u>	<u>971,713</u>	<u>(40,296)</u>	<u>1,230,800</u>	<u>1,205,900</u>	<u>24,900</u>
Net Department Surplus (Deficit)	(886,236)	(930,688)	44,452	(1,171,900)	(1,151,200)	(20,700)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	131,100	65,000	66,100
Net Surplus (Deficit)	<u>\$ (886,236)</u>	<u>\$ (930,688)</u>	<u>\$ 44,452</u>	<u>\$ (1,040,800)</u>	<u>\$ (1,086,200)</u>	<u>\$ 45,400</u>

Town of Wolfville  
Street Lighting  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Utilities	17,044	16,616	428	25,600	23,000	2,600
Operational Equip & Supplies	6,870	3,750	3,120	7,600	5,000	2,600
Contracted Services		1,125	1,125	-	1,500	1,500
	<u>23,914</u>	<u>21,491</u>	<u>2,423</u>	<u>33,200</u>	<u>29,500</u>	<u>3,700</u>
Net Department Surplus (Deficit)	<u>(23,914)</u>	<u>(21,491)</u>	<u>(2,423)</u>	<u>(33,200)</u>	<u>(29,500)</u>	<u>(3,700)</u>

Town of Wolfville  
Traffic Services  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Salary and wages	-	750	(750)	-	1,000	(1,000)
Employee Benefits	-	150	(150)	-	200	(200)
Operational Equip & Supplies	23,377	19,000	4,377	24,000	19,000	5,000
Contracted Services	41,761	37,000	4,761	47,200	37,000	10,200
	<u>65,138</u>	<u>56,900</u>	<u>8,238</u>	<u>71,200</u>	<u>57,200</u>	<u>14,000</u>
Net Department Surplus (Deficit)	(65,138)	(56,900)	(8,238)	(71,200)	(57,200)	(14,000)

Town of Wolfville  
Other Transportation Expenses  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Job Cost billings	4,000	7,500	(3,500)	4,000	10,000	(6,000)
Land Leases	7,809	4,000	3,809	7,800	4,000	3,800
	<u>11,809</u>	<u>11,500</u>	<u>309</u>	<u>11,800</u>	<u>14,000</u>	<u>(2,200)</u>
<b>EXPENSES</b>						
Contracted Services	6,342	-	6,342	6,400	-	6,400
Other debt charges		-	-		-	-
Debenture interest	120,920	119,761	1,159	128,400	127,200	1,200
	<u>127,262</u>	<u>119,761</u>	<u>7,501</u>	<u>134,800</u>	<u>127,200</u>	<u>7,600</u>
Net Department Surplus (Deficit)	<u>(115,453)</u>	<u>(108,261)</u>	<u>(7,192)</u>	<u>(123,000)</u>	<u>(113,200)</u>	<u>(9,800)</u>

Town of Wolfville  
Sewer & Solid Waste Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUE</b>						
Sewer Rates	434,249	455,083	(20,834)	580,300	608,400	(28,100)
Kings County Sewer Contribution	-	-	-	5,300	5,000	300
<b>TOTAL REVENUE</b>	<b>434,249</b>	<b>455,083</b>	<b>(20,834)</b>	<b>585,600</b>	<b>613,400</b>	<b>(27,800)</b>
<b>EXPENSES</b>						
Salary and wages	54,317	99,989	(45,672)	77,100	127,100	(50,000)
Employee Benefits	7,693	26,250	(18,557)	13,300	33,400	(20,100)
Telecommunications	1,107	-	1,107	1,400	-	1,400
Utilities	61,220	72,525	(11,305)	98,800	98,300	500
Repairs and Maintenance	1,051	-	1,051	1,100	-	1,100
Vehicle Fuel	2,168	-	2,168	2,200	-	2,200
Vehicle Repairs & Maintenance	18,079	15,000	3,079	23,200	20,000	3,200
Vehicle Insurance	1,244	1,000	244	1,300	1,000	300
Operational Equip & Supplies	65,379	89,996	(24,617)	89,900	103,800	(13,900)
Contracted Services	42,756	41,625	1,131	53,200	48,000	5,200
Debenture interest	45,789	46,930	(1,141)	52,400	53,500	(1,100)
	<b>300,803</b>	<b>393,315</b>	<b>(92,512)</b>	<b>413,900</b>	<b>485,100</b>	<b>(71,200)</b>
Net Division Surplus (Deficit)	133,446	61,768	71,678	171,700	128,300	43,400

Town of Wolfville  
Sewer Administration  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Salary and wages	682	-	(682)	700	-	(700)
Employee Benefits	48	-	(48)	100	-	(100)
Contracted Services	19,425	16,575	2,850	25,900	22,100	3,800
	<u>20,155</u>	<u>16,575</u>	<u>3,580</u>	<u>26,700</u>	<u>22,100</u>	<u>4,600</u>
Net Department Surplus (Deficit)	<u>(20,155)</u>	<u>(16,575)</u>	<u>(3,580)</u>	<u>(26,700)</u>	<u>(22,100)</u>	<u>(4,600)</u>

Town of Wolfville  
Sewer Collection  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Salary and wages	17,051	39,080	(22,029)	20,100	50,800	(30,700)
Employee Benefits	2,603	9,996	(7,393)	3,500	13,000	(9,500)
Meetings, Meals and Travel	-	-	-	-	-	-
Vehicle Repairs & Maintenance	9,225	9,750	(525)	12,650	13,000	(350)
Operational Equip & Supplies	11,629	40,000	(28,371)	15,700	40,000	(24,300)
Equipment Rentals	-	-	-	-	-	-
Contracted Services	11,683	15,000	(3,317)	12,000	15,000	(3,000)
	<u>52,191</u>	<u>113,826</u>	<u>(61,635)</u>	<u>63,950</u>	<u>131,800</u>	<u>(67,850)</u>
Net Department Surplus (Deficit)	<u>(52,191)</u>	<u>(113,826)</u>	<u>61,635</u>	<u>(63,950)</u>	<u>(131,800)</u>	<u>67,850</u>



Town of Wolfville  
Sewer Lift Stations  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Salary and wages	5,444	9,600	4,156	8,500	9,600	1,100
Employee Benefits	341	2,500	2,159	1,100	2,500	1,400
Utilities	10,267	14,025	(3,758)	16,900	20,300	(3,400)
Operational Equip & Supplies	16,431	17,850	(1,419)	22,300	23,800	(1,500)
Contracted Services	3,337	4,000	663	4,000	4,000	-
	<u>35,820</u>	<u>47,975</u>	<u>(12,155)</u>	<u>52,800</u>	<u>60,200</u>	<u>(7,400)</u>
Net Department Surplus (Deficit)	<u>(35,820)</u>	<u>(47,975)</u>	<u>12,155</u>	<u>(52,800)</u>	<u>(60,200)</u>	<u>7,400</u>

Town of Wolfville  
Sewer Treatment  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Salary and wages	31,140	51,309	(20,169)	47,800	66,700	(18,900)
Employee Benefits	4,701	13,754	(9,053)	8,600	17,900	(9,300)
Telecommunications	1,107	-	1,107	1,400	-	1,400
Utilities	50,953	58,500	(7,547)	81,900	78,000	3,900
Repairs and Maintenance	1,051	-	1,051	1,100	-	1,100
Vehicle Fuel	2,168	-	2,168	2,200	-	2,200
Vehicle Repairs & Maintenance	8,854	5,250	3,604	10,500	7,000	3,500
Vehicle Insurance	1,244	1,000	244	1,300	1,000	300
Operational Equip & Supplies	23,211	15,003	8,208	33,200	20,000	13,200
Equipment Rentals		-	-	-	-	-
Contracted Services	6,661	3,500	3,161	8,000	3,500	4,500
	<u>131,090</u>	<u>148,316</u>	<u>(17,226)</u>	<u>196,000</u>	<u>194,100</u>	<u>1,900</u>
Net Department Surplus (Deficit)	<u>(131,090)</u>	<u>(148,316)</u>	<u>17,226</u>	<u>(196,000)</u>	<u>(194,100)</u>	<u>(1,900)</u>

Town of Wolfville  
Solid Waste Management  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	Variance
<b>REVENUES</b>	-	-	-	-	-	-
<b>EXPENSES</b>						
Operational Equip & Supplies		-	-			-
Contracted Services	1,650	2,550	(900)	3,300	3,400	(100)
	1,650	2,550	(900)	3,300	3,400	(100)
Net Department Surplus (Deficit)	(1,650)	(2,550)	900	(3,300)	(3,400)	100

Town of Wolfville  
Other Environmental  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	Variance
<b>REVENUES</b>						
Sewer Rates	434,249	455,083	(20,834)	580,300	608,400	(28,100)
Kings County Sewer Contribution		-	-	5,300	5,000	300
	<u>434,249</u>	<u>455,083</u>	<u>(20,834)</u>	<u>585,600</u>	<u>613,400</u>	<u>(27,800)</u>
<b>EXPENSES</b>						
Operational Equip & Supplies	14,108	17,143	(3,035)	18,700	20,000	(1,300)
Debenture interest	45,789	46,930	(1,141)	52,400	53,500	(1,100)
	<u>59,897</u>	<u>64,073</u>	<u>(4,176)</u>	<u>71,100</u>	<u>73,500</u>	<u>(2,400)</u>
Net Department Surplus (Deficit)	<u>374,352</u>	<u>391,010</u>	<u>(16,658)</u>	<u>514,500</u>	<u>539,900</u>	<u>(25,400)</u>

Town of Wolfville  
 Planning Division  
 For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Zoning & Subdivision approvals	4,307	1,100	3,207	4,300	1,100	3,200
License & fee revenue	655	1,500	(845)	600	1,500	(900)
Building & development permits	32,360	15,003	17,357	35,400	20,000	15,400
Development agreements		900	(900)	-	-	-
Land Leases			-	-	900	(900)
PNS conditional grants			-	-		-
Other conditional grants			-	-		-
	<u>37,322</u>	<u>18,503</u>	<u>18,819</u>	<u>40,300</u>	<u>23,500</u>	<u>16,800</u>
<b>EXPENSES</b>						
Salary and wages	270,948	249,309	21,639	352,000	324,100	27,900
Employee Benefits	61,877	56,591	5,286	81,500	73,500	8,000
Meetings, Meals and Travel	1,479	2,997	(1,518)	3,500	4,000	(500)
Membership Dues & Fees	2,689	2,500	189	3,100	2,500	600
Advertising	1,656	4,203	(2,547)	2,200	5,600	(3,400)
Telecommunications	2,591	2,628	(37)	3,500	3,500	-
Office Expense	7,311	9,000	(1,689)	11,400	12,000	(600)
Legal	5,926	7,497	(1,571)	8,800	10,000	(1,200)
Miscellaneous	2,737	-	2,737	2,800	-	2,800
Operational Equip & Supplies	137	-	137	200	-	200
Program Expenditures	235	-	235	300	-	300
Contracted Services	43,041	30,000	13,041	46,000	40,000	6,000
	<u>400,627</u>	<u>364,725</u>	<u>35,902</u>	<u>515,300</u>	<u>475,200</u>	<u>40,100</u>
Net Division Surplus (Deficit)	<u>(363,305)</u>	<u>(346,222)</u>	<u>(17,083)</u>	<u>(475,000)</u>	<u>(451,700)</u>	<u>(23,300)</u>

Town of Wolfville  
Community Development Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Kings County Recreation Contrib	-	-	-	15,000	15,000	-
Program fees	31,101	15,000	16,101	35,300	20,000	15,300
Festival & events revenues	1,389	-	1,389	1,400	-	1,400
Facility fees & cost recoveries	11,136	12,000	(864)	10,000	12,000	(2,000)
Tourist Bureau revenues	-	-	-	-	-	-
Miscellaneous	2,491	-	2,491	3,800	-	3,800
Employment grants	7,941	21,500	(13,559)	12,100	21,500	(9,400)
PNS conditional grants	7,500	-	7,500	7,500	-	7,500
Other conditional grants	37,967	16,500	21,467	39,000	16,500	22,500
Federal Grants	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>99,525</b>	<b>65,000</b>	<b>34,525</b>	<b>124,100</b>	<b>85,000</b>	<b>39,100</b>
<b>EXPENSES</b>						
Salary and wages	231,302	297,393	(66,091)	340,100	386,200	(46,100)
Employee Benefits	78,728	65,445	13,283	99,000	84,400	14,600
Seasonal Wages	385,388	342,650	42,738	396,400	353,500	42,900
Employee Benefits Seasonal wag	36,084	60,804	(24,720)	37,500	63,000	(25,500)
Meals and Travel	2,848	1,275	1,573	3,500	1,700	1,800
Membership Dues & Fees	3,312	5,300	(1,988)	3,400	5,300	(1,900)
Advertising	6,493	6,000	493	6,900	7,000	(100)
Telecommunications	3,619	4,569	(950)	4,900	6,100	(1,200)
Office Expense	2,302	2,997	(695)	3,300	4,000	(700)
Marketing and Communications	451	1,875	(1,424)	500	2,500	(2,000)
Miscellaneous	89	-	89	100	-	100
Heat	-	-	-	-	-	-
Utilities	18,977	14,625	4,352	26,000	20,400	5,600
Repairs and Maintenance	7,844	51,747	(43,903)	11,300	56,500	(45,200)
Vehicle Fuel	12,372	6,100	6,272	14,000	6,500	7,500
Vehicle Repairs & Maintenance	27,751	9,240	18,511	30,300	12,000	18,300
Vehicle Insurance	4,861	4,000	861	4,900	4,000	900
Operational Equip & Supplies	137,783	103,750	34,033	139,100	106,500	32,600
Equipment Maintenance	-	-	-	-	-	-
Equipment Rentals	5,072	-	5,072	5,100	-	5,100
Program Expenditures	123,691	68,203	55,488	148,900	77,500	71,400
Contracted Services	49,612	106,878	(57,266)	69,000	113,000	(44,000)
Grants to Organizations	53,050	75,000	(21,950)	63,100	75,000	(11,900)
Debenture interest	6,564	6,600	(36)	6,600	6,600	-
	<b>1,198,752</b>	<b>1,234,451</b>	<b>(35,699)</b>	<b>1,414,500</b>	<b>1,391,700</b>	<b>22,800</b>
Net Division Surplus (Deficit)	(1,099,227)	(1,169,451)	70,224	(1,290,400)	(1,306,700)	16,300
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	50,000	(50,000)
Net Surplus (Deficit)	<b>\$ (1,099,227)</b>	<b>\$ (1,169,451)</b>	<b>\$ 70,224</b>	<b>\$ (1,290,400)</b>	<b>\$ (1,256,700)</b>	<b>\$ (33,700)</b>

Town of Wolfville  
Parks Division  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Facility fees & cost recoveries	1,285	-	1,285	-	-	-
Miscellaneous	2,239	-	2,239	3,500	-	3,500
Employment grants		4,500	(4,500)	-	4,500	(4,500)
<b>TOTAL REVENUE</b>	<b>3,524</b>	<b>4,500</b>	<b>(976)</b>	<b>3,500</b>	<b>4,500</b>	<b>(1,000)</b>
<b>EXPENSES</b>						
Salary and wages - Full time	60,661	129,229	(68,568)	118,600	168,000	(49,400)
Employee Benefits	49,321	27,139	22,182	60,600	34,800	25,800
Seasonal Wages	278,640	212,423	66,217	278,700	213,000	65,700
Employee Benefits Seasonal wag	27,316	45,838	(18,522)	27,300	46,800	(19,500)
Meetings, Meals and Travel	250	750	(500)	500	1,000	(500)
Telecommunications	573	522	51	800	700	100
Office Expense	665	375	290	900	500	400
Utilities	10,110	4,650	5,460	10,800	5,400	5,400
Repairs and Maintenance - Building	156	-	156	200	-	200
Vehicle Fuel	12,372	6,100	6,272	14,000	6,500	7,500
Vehicle Repairs & Maintenance	27,486	9,240	18,246	30,000	12,000	18,000
Vehicle Insurance	4,777	4,000	777	4,800	4,000	800
Operational Equip & Supplies	125,332	83,200	42,132	126,000	85,200	40,800
Equipment Rentals	5,072	-	5,072	5,100	-	5,100
Contracted Services	46,244	89,250	(43,006)	49,500	94,500	(45,000)
Debenture interest	3,777	3,800	(23)	3,800	3,800	-
	<b>652,752</b>	<b>616,516</b>	<b>36,236</b>	<b>731,600</b>	<b>676,200</b>	<b>55,400</b>
Net Division Surplus (Deficit)	(649,228)	(612,016)	(37,212)	(728,100)	(671,700)	(56,400)
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	30,000	(30,000)
Net Surplus (Deficit)	<u>\$ (649,228)</u>	<u>\$ (612,016)</u>	<u>\$ (37,212)</u>	<u>\$ (728,100)</u>	<u>\$ (641,700)</u>	<u>\$ (86,400)</u>

Town of Wolfville  
Economic Development  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	Variance
<b><u>REVENUES</u></b>						
	-	-	-	-	-	-
<b><u>EXPENSES</u></b>						
Grants to Organizations		10,000	(10,000)	10,000	10,000	-
	-	10,000	(10,000)	10,000	10,000	-
Net Department Surplus (Deficit)	-	(10,000)	10,000	(10,000)	(10,000)	-



Town of Wolfville  
Festival and Events  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Festival & events revenues	1,389	-	1,389	1,400	-	1,400
Employment grants	4,200	14,500	(10,300)	8,400	14,500	(6,100)
Other conditional grants	5,933	-	5,933	6,000	-	6,000
	<u>11,522</u>	<u>14,500</u>	<u>(2,978)</u>	<u>15,800</u>	<u>14,500</u>	<u>1,300</u>
<b>EXPENSES</b>						
Salary and wages	1,044	2,750	(1,706)	1,100	4,000	(2,900)
Employee Benefits	403	550	(147)	400	700	(300)
Seasonal Wages	23,341	18,000	5,341	23,400	18,000	5,400
Employee Benefits Seasonal wag	1,817	2,200	(383)	1,900	2,200	(300)
Advertising	6,282	4,500	1,782	6,600	5,000	1,600
Operational Equip & Supplies	7,041	11,500	(4,459)	7,100	11,500	(4,400)
Program Expenditures	80,000	56,000	24,000	84,000	62,000	22,000
Grants to Organizations	33,050	30,000	3,050	33,100	30,000	3,100
	<u>152,978</u>	<u>125,500</u>	<u>27,478</u>	<u>157,600</u>	<u>133,400</u>	<u>24,200</u>
Net Department Surplus (Deficit)	<u>(141,456)</u>	<u>(111,000)</u>	<u>(30,456)</u>	<u>(141,800)</u>	<u>(118,900)</u>	<u>(22,900)</u>

Town of Wolfville  
Community Development Adm & Rec Centre  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>REVENUES</b>						
Facility fees & cost recoveries		-	-			-
	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	161,713	155,221	6,492	211,000	202,000	9,000
Employee Benefits	27,137	35,751	(8,614)	35,800	46,400	(10,600)
Meetings, Meals and Travel	542	150	392	700	200	500
Membership Dues & Fees	3,173	4,700	(1,527)	3,200	4,700	(1,500)
Telecommunications	1,574	1,944	(370)	2,000	2,600	(600)
Office Expense	1,017	1,125	(108)	1,400	1,500	(100)
Legal	559	-	559	600	-	600
Marketing and Communications	-	1,875	(1,875)	-	2,500	(2,500)
Utilities	3,905	3,175	730	6,800	6,000	800
Repairs and Maintenance	2,284	18,997	(16,713)	3,700	20,000	(16,300)
Operational Equip & Supplies	480	-	480	500	-	500
Program Expenditures	2,711	-	2,711	22,700	-	22,700
Contracted Services	-	-	-	-	-	-
	205,095	222,938	(17,843)	288,400	285,900	2,500
Net Department Surplus (Deficit)	(205,095)	(222,938)	17,843	(288,400)	(285,900)	(2,500)

Town of Wolfville  
Recreation Programs  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Kings County Recreation Contrib		-	-	15,000	15,000	-
Program fees	31,101	15,000	16,101	35,300	20,000	15,300
Facility fees & cost recoveries	9,851	12,000	(2,149)	10,000	12,000	(2,000)
Employment grants	3,741	-	3,741	3,700	-	3,700
PNS conditional grants		-	-		-	-
Other conditional grants	27,034	1,500	25,534	28,000	1,500	26,500
Federal Grants					-	-
	<u>71,727</u>	<u>28,500</u>	<u>43,227</u>	<u>92,000</u>	<u>48,500</u>	<u>43,500</u>
<b>EXPENSES</b>						
Seasonal Wages	53,079	62,227	(9,148)	63,900	72,500	(8,600)
Employee Benefits Seasonal wag	4,633	6,766	(2,133)	5,800	8,000	(2,200)
Meetings, Meals and Travel	2,056	375	1,681	2,300	500	1,800
Advertising	211	1,500	(1,289)	300	2,000	(1,700)
Miscellaneous	89		89	100		100
Vehicle Fuel		-	-	-		-
Vehicle Repairs & Maintenance	265	-	265	300		300
Vehicle Insurance	84	-	84	100		100
Operational Equip & Supplies	1,041	2,250	(1,209)	1,600	3,000	(1,400)
Program Expenditures	40,980	12,203	28,777	42,200	15,500	26,700
Contracted Services	-	15,000	(15,000)	15,000	15,000	-
Grants to Organizations	10,000	25,000	(15,000)	10,000	25,000	(15,000)
	<u>112,438</u>	<u>125,321</u>	<u>(12,883)</u>	<u>141,600</u>	<u>141,500</u>	<u>100</u>
Net Department Surplus (Deficit)	<u>(40,711)</u>	<u>(96,821)</u>	<u>56,110</u>	<u>(49,600)</u>	<u>(93,000)</u>	<u>43,400</u>

Town of Wolfville  
Tourism  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Tourist Bureau revenues		-	-			-
Employment grants		2,500	(2,500)		2,500	(2,500)
PNS conditional grants	7,500	-	7,500	7,500	-	7,500
Other conditional grants		10,000	(10,000)		10,000	(10,000)
	<u>7,500</u>	<u>12,500</u>	<u>(5,000)</u>	<u>7,500</u>	<u>12,500</u>	<u>(5,000)</u>
<b>EXPENSES</b>						
Salary and wages	4,569	3,500	1,069	4,600	3,500	1,100
Employee Benefits	1,282	700	582	1,300	700	600
Seasonal Wages	30,328	50,000	(19,672)	30,400	50,000	(19,600)
Employee Benefits Seasonal wag	2,318	6,000	(3,682)	2,500	6,000	(3,500)
Membership Dues & Fees	139	600	(461)	200	600	(400)
Telecommunications	1,117	1,503	(386)	1,600	2,000	(400)
Office Expense	170	747	(577)	200	1,000	(800)
Marketing and Communications	451	-	451	500	-	500
Utilities	1,953	1,550	403	2,400	2,000	400
Repairs and Maintenance - Buidling	1,700	1,500	200	1,700	1,500	200
Operational Equip & Supplies	3,795	6,800	(3,005)	3,800	6,800	(3,000)
Contracted Services	3,368	2,628	740	4,500	3,500	1,000
	<u>51,190</u>	<u>75,528</u>	<u>(24,338)</u>	<u>53,700</u>	<u>77,600</u>	<u>(23,900)</u>
Net Department Surplus (Deficit)	<u>(43,690)</u>	<u>(63,028)</u>	<u>19,338</u>	<u>(46,200)</u>	<u>(65,100)</u>	<u>18,900</u>

Town of Wolfville  
Library  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>REVENUES</b>						
Miscellaneous	252	-	252	300		300
Other conditional grants	5,000	5,000	-	5,000	5,000	-
Federal Grants		-				
	<u>5,252</u>	<u>5,000</u>	<u>252</u>	<u>5,300</u>	<u>5,000</u>	<u>300</u>
<b>EXPENSES</b>						
Salary and wages	3,315	6,693	(3,378)	4,800	8,700	(3,900)
Employee Benefits	585	1,305	(720)	900	1,800	(900)
Telecommunications	355	600	(245)	500	800	(300)
Office Expense	450	750	(300)	800	1,000	(200)
Utilities	3,009	5,250	(2,241)	6,000	7,000	(1,000)
Repairs and Maintenance	3,704	31,250	(27,546)	5,700	35,000	(29,300)
Operational Equip & Supplies	94	-	94	100	-	100
Contracted Services		-	-	-	-	-
Debenture interest	2,787	2,800	(13)	2,800	2,800	-
	<u>14,299</u>	<u>48,648</u>	<u>(34,349)</u>	<u>21,600</u>	<u>57,100</u>	<u>(35,500)</u>
Net Department Surplus (Deficit)	(9,047)	(43,648)	34,601	(16,300)	(52,100)	35,800
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	20,000	(20,000)
Net Surplus (Deficit)	<u>\$ (9,047)</u>	<u>\$ (43,648)</u>	<u>\$ 34,601</u>	<u>\$ (16,300)</u>	<u>\$ (32,100)</u>	<u>\$ 15,800</u>

Town of Wolfville  
Museum & Historical Facilities  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 03/31/23	Budget 03/31/23	
<b>EXPENSES</b>						
Miscellaneous			-			-
Contracted Services		-	-	-	-	-
Grants to Organizations	10,000	10,000	-	10,000	10,000	-
	<u>10,000</u>	<u>10,000</u>	-	<u>10,000</u>	<u>10,000</u>	-
Net Department Surplus (Deficit)	<u>(10,000)</u>	<u>(10,000)</u>	-	<u>(10,000)</u>	<u>(10,000)</u>	-

Town of Wolfville  
Partner Contributions  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		03/31/23	03/31/23	
<b>EXPENSES</b>						
Grant to WBDC	100,000	100,000	-	100,000	100,000	-
Regional Solid Waste	438,882	405,000	33,882	565,300	540,000	25,300
Transit services	171,596	144,000	27,596	222,400	189,000	33,400
Valley Community Fibre		-	-	2,000	2,000	-
Regional Development	-	22,500	(22,500)	15,000	30,000	(15,000)
Kings Region - cooperative Initiatives	156,510	82,500	74,010	51,300	110,000	(58,700)
Annapolis Valley Regional Libra	22,725	23,250	(525)	30,300	31,000	(700)
Education	541,908	539,244	2,664	722,600	719,000	3,600
Corrections	62,175	61,500	675	82,900	82,000	900
Regional Housing Authority		-	-	60,000	60,000	-
Assessment services	56,752	58,500	(1,748)	75,700	78,000	(2,300)
	<u>1,550,548</u>	<u>1,436,494</u>	<u>114,054</u>	<u>1,927,500</u>	<u>1,941,000</u>	<u>(13,500)</u>
Net Department Surplus (Deficit)	(1,550,548)	(1,436,494)	(114,054)	(1,927,500)	(1,941,000)	13,500
Reserve Funding						
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-	80,000	(80,000)
Net Surplus (Deficit)	<u>\$ (1,550,548)</u>	<u>\$ (1,436,494)</u>	<u>\$ (114,054)</u>	<u>\$ (1,927,500)</u>	<u>\$ (1,861,000)</u>	<u>\$ (66,500)</u>

	Town of Wolfville					
	Actual	Est. Cost to	Forecast	Budget	Budget	
	YTD	Complete	Final Cost	Fiscal 22/23	VARIANCE	
<b>Information Technology</b>						
nothing budgeted in 22/23	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Municipal Buildings</b>						
P Wks/Communityt Dev - refurb and reno	459,094	164,406	623,500	-	623,500	unbudgeted... council motion approved unplanned work @ \$623,500
P wks Facility/Yard Upgrades	-	-	-	100,000	(100,000)	
Salt Shed	246,679	30,321	277,000	350,000	(73,000)	complete. Some discussion one extra not approved at this date
Library - Facility Replacement	-	-	-	50,000	(50,000)	
	705,773	194,727	900,500	500,000	400,500	
<b>Protective Services</b>						
Fire Equipment Upgrades	-	-	-	160,000	(160,000)	Fire Chief has looked into purchase of SCBA equipment. Delivery would take us into next year. Funds will accumulate in Reserves until purchase finalized.
	-	-	-	160,000	(160,000)	
<b>Fleet/Equip Inventory</b>						
veh # 18 - 2019 Wacker Neuson Loader - attachment	-	-	-	12,000	(12,000)	deferred to help offset cost overage on veh#23
veh # 23 - PW 2016 F450 1 ton 4*4	-	162,600	162,600	140,000	22,600	awaiting delivery
veh # 31 - Parks 2001 Suzuki micro truck	19,584	-	19,584	25,000	(5,416)	
veh #34 - Parks 2000 Suzuki micro truck	-	-	-	25,000	(25,000)	not replacing. Repair and keep
veh # 40 -2015 JD Parks loader 1025	-	-	-	25,000	(25,000)	
veh # 38 - Parks 2017 JD mower 1023E	-	-	-	25,000	(25,000)	
veh #new - Parks 3/4 ton full crew cab 4*4	-	-	-	90,000	(90,000)	considering taking old P Wks 1 ton
veh # 17 - Bylaw car 2013 Ford Fusion	45,032	-	45,032	55,000	(9,968)	
	64,616	162,600	227,216	397,000	(169,784)	
<b>Streets</b>						
Highland Ave. - Propect to Skyway	2,724,737	715,263	3,440,000	3,200,000	240,000	final lift of pavement will occur in Spring
Engineering - 2020/21 Street projects	56,117	-	56,117	55,000	1,117	
	2,780,854	715,263	3,496,117	3,255,000	241,117	
<b>Other Transportation</b>						
Active Transportation (multi Year)	11,883	-	11,883	-	11,883	part of grant application process
Decorative Street Lights	7,210	-	7,210	-	7,210	
Crosswalks - upgrades	44,369	24,231	68,600	40,000	28,600	Note \$26,102 is completion of \$40 K project from 2021/22
Wayfinding	-	-	-	50,000	(50,000)	not yet tendered
Flood Risk Mitigation (@ Waterfront) engineering	2,654	73,000	75,654	75,000	654	
	66,116	97,231	163,347	165,000	(13,536)	
<b>Sewer Operations</b>						
treatment Plant Expansion Ph II engineering	-	-	-	200,000	(200,000)	need to get details of proposed project
WWTP PH I final costs	43,407	-	43,407	-	43,407	extras fr PH I, project mgt fees
Lift Station Upgrade program	-	-	-	50,000	(50,000)	need to get details of proposed project
Sub total Sewer Operation	43,407	-	43,407	250,000	(206,593)	
<b>Community Services</b>						
VIC Reno/Upgrade	8,050	-	8,050	600,000	(591,950)	design drawings yet to be complete. Any construction will occur next year
East End Gateway - events lawn	-	-	-	75,000	(75,000)	Will be next year at earliest.
East End Gateway - parking lot	626	-	626	-	626	preliminary layout design.
East End Gateway - trail/ s/w & St	-	-	-	-	-	
East End Gateway - Willow Reconfiguration	34,048	(34,048)	-	-	-	reallocating to operating fund as part of annual street maintenance
Nature Preserve - Dam Study and Upgrades	-	50,000	50,000	50,000	-	
Public Art	-	-	-	30,000	(30,000)	need to get details of proposed project
West end Trail System/neighborhood park	-	-	-	20,000	(20,000)	need to get details of proposed project
Reservoir Park - Washrooms/Change Rooms	-	-	-	125,000	(125,000)	original plan being reconsidered/possible change in design
reservoir Park - upgrades around pond area incl shade	-	-	-	30,000	(30,000)	original plan being reconsidered/possible change in design
Rotary Park - soccer upgrades 22/23	-	-	-	10,000	(10,000)	possibly deferred to next year
Rotary Park - parking lot	16,060	-	16,060	-	16,060	Prelim work - full project in 2023/24 CIP
Nature Trust Lands - Park improvements	-	-	-	150,000	(150,000)	need to get details of proposed project
Clock Park - walkway upgrade	-	-	-	70,000	(70,000)	may be delayed to next year
Rec Centre - automatic doors	-	20,000	20,000	20,000	-	goal to still get done this year
Compost Site - review location	-	-	-	30,000	(30,000)	defer to next year
	58,784	35,952	94,736	1,210,000	(1,115,264)	
GRAND TOTAL ALL PROJECTS	3,719,550	1,205,773	4,925,323	5,937,000	(1,023,560)	
<b>WATER UTILITY PROJECTS</b>						
Remote Meter System	34,840	-	34,840	35,000	(160)	
Transmission Line Replacement (University to Skyway)	1,998	-	1,998	360,000	(358,002)	deferred to next year
Distribution - Highland (note this is included in town budget. This becomes a year end allocation)	-	750,000	750,000	750,000	-	
Water Capacity Studies	11,138	39,000	50,138	-	50,138	Part of East End Secondary Plan info approved by Council
Well Replacement Parts	189,842	-	189,842	-	189,842	May change. Year end review to ensure all costs picked up
	237,818	789,000	1,026,818	1,145,000	(118,182)	



Wolfville Water Utility  
All Divisions  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 31-Mar-23	Budget 31-Mar-23	Variance
<b>REVENUES</b>						
Metered Sales	536,854	541,575	(4,721)	717,200	725,000	(7,800)
Fire Protection Charge	297,017	297,000	17	396,000	396,000	-
Sprinkler Service	-	-	-	10,800	10,800	-
Miscellaneous	8,265	9,000	(735)	11,000	12,000	(1,000)
Interest on arrears	629	2,300	(1,671)	1,000	3,000	(2,000)
Job Cost billings	9,000	9,000	-	9,000	12,000	(3,000)
Investment Income	12,939	4,250	8,689	18,000	5,500	12,500
	<u>864,704</u>	<u>863,125</u>	<u>1,579</u>	<u>1,163,000</u>	<u>1,164,300</u>	<u>(1,300)</u>
<b>EXPENSES</b>						
Salary and wages	259,971	247,398	(12,573)	345,500	325,500	(20,000)
Employee Benefits	53,909	58,387	4,478	70,500	76,800	6,300
Meetings, Meals and Travel	129	1,050	921	600	1,400	800
Professional Development	530	3,750	3,220	2,600	5,000	2,400
Membership Dues & Fees	93	800	707	800	800	-
Advertising	-	150	150	-	200	200
Telecommunications	881	1,125	244	1,200	1,500	300
Office Expense	40,001	25,500	(14,501)	52,500	34,000	(18,500)
Legal	-	225	225	-	300	300
Insurance	17,010	15,000	(2,010)	17,000	15,000	(2,000)
Audit	-	-	-	6,500	6,000	(500)
Miscellaneous	467	-	(467)	700	-	(700)
Utilities	72,524	71,582	(942)	98,200	96,500	(1,700)
Repairs and Maintenance	91	2,550	2,459	1,400	3,400	2,000
Property Taxes	55,328	56,500	1,172	55,400	56,500	1,100
Vehicle Fuel	3,931	1,875	(2,056)	5,300	2,500	(2,800)
Vehicle Repairs & Maintenance	4,213	10,800	6,587	9,400	14,400	5,000
Vehicle Insurance	1,055	1,000	(55)	1,100	1,000	(100)
Operational Equip & Supplies	176,706	109,629	(67,077)	203,600	138,000	(65,600)
Equipment Maintenance	776	3,750	2,974	800	5,000	4,200
Contracted Services	53,585	81,025	27,440	45,900	89,000	43,100
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	<u>741,200</u>	<u>692,096</u>	<u>(49,104)</u>	<u>920,000</u>	<u>873,800</u>	<u>(46,200)</u>
Net Operating Surplus (Deficit)	<u>123,504</u>	<u>171,029</u>	<u>(47,525)</u>	<u>243,000</u>	<u>290,500</u>	<u>(47,500)</u>
<b>Non-Operating</b>						
Principal Debenture Repayments	36,960	-	(36,960)	37,000	37,000	-
Debenture interest	22,245	18,000	(4,245)	26,500	27,000	500
Other debt charges	77	500	423	100	500	400
Transfer to Capital Fund	237,817	35,000	(202,817)	55,000	70,000	15,000
Depreciation	-	-	-	165,000	150,000	(15,000)
Dividend to Town	-	-	-	50,000	50,000	-
	<u>297,099</u>	<u>53,500</u>	<u>(243,599)</u>	<u>333,600</u>	<u>334,500</u>	<u>900</u>
Net Surplus (Deficit)	<u>\$ (173,595)</u>	<u>\$ 117,529</u>	<u>\$ (291,124)</u>	<u>\$ (90,600)</u>	<u>\$ (44,000)</u>	<u>\$ (46,600)</u>

Town of Wolfville  
Power and Pumping  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 31-Mar-23	Budget 31-Mar-23	
<b>EXPENSES</b>						
Salary and wages	3,764	9,381	5,617	6,800	12,200	5,400
Employee Benefits	338	2,310	1,972	1,100	3,000	1,900
Meals and Travel	33		(33)	100	-	(100)
Utilities	64,393	63,372	(1,021)	86,000	85,000	(1,000)
Repairs and Maintenance	91	750	659	400	1,000	600
Operational Equip & Supplies	3,997	6,378	2,381	4,000	8,000	4,000
Equipment Maintenance	-	-	-	-	-	-
Contracted Services	14,533	16,000	1,467	-	16,000	16,000
	<u>87,149</u>	<u>98,191</u>	<u>11,042</u>	<u>98,400</u>	<u>125,200</u>	<u>26,800</u>
Net Department Surplus (Deficit)	<u>(87,149)</u>	<u>(98,191)</u>	<u>11,042</u>	<u>(98,400)</u>	<u>(125,200)</u>	<u>26,800</u>

Town of Wolfville  
Treatment  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual 31-Dec-22	Budget 31-Dec-22	VARIANCE	Forecast 31-Mar-23	Budget 31-Mar-23	
<b>EXPENSES</b>						
Salary and wages	17,628	24,151	6,523	24,900	31,400	6,500
Employee Benefits	1,669	6,080	4,411	3,900	7,900	4,000
Utilities	4,909	4,878	(31)	7,400	6,500	(900)
Repairs and Maintenance	-	1,800	1,800	1,000	2,400	1,400
Operational Equip & Supplies	52,885	37,503	(15,382)	66,200	50,000	(16,200)
Contracted Services	18,660	14,775	(3,885)	21,300	18,000	(3,300)
	<u>95,751</u>	<u>89,187</u>	<u>(6,564)</u>	<u>124,700</u>	<u>116,200</u>	<u>(8,500)</u>
Net Department Surplus (Deficit)	<u>(95,751)</u>	<u>(89,187)</u>	<u>(6,564)</u>	<u>(124,700)</u>	<u>(116,200)</u>	<u>(8,500)</u>

Town of Wolfville  
Transmission and Distribution  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-22	31-Dec-22		31-Mar-23	31-Mar-23	
<b>EXPENSES</b>						
Salary and wages	125,477	97,691	(27,786)	160,200	127,000	(33,200)
Employee Benefits	25,901	24,422	(1,479)	32,500	31,800	(700)
Meetings, Meals and Travel	96	750	654	300	1,000	700
Telecommunications	881	1,125	244	1,200	1,500	300
Utilities	3,222	3,332	110	4,800	5,000	200
Vehicle Fuel	3,931	1,875	(2,056)	5,300	2,500	(2,800)
Vehicle Repairs & Maintenance	4,213	10,800	6,587	9,400	14,400	5,000
Vehicle Insurance	1,055	1,000	(55)	1,100	1,000	(100)
Operational Equip & Supplies	119,824	65,748	(54,076)	133,400	80,000	(53,400)
Equipment Maintenance	776	3,750	2,974	800	5,000	4,200
Contracted Services	17,541	29,000	11,459	20,600	30,000	9,400
	<u>302,917</u>	<u>239,493</u>	<u>(63,424)</u>	<u>369,600</u>	<u>299,200</u>	<u>(70,400)</u>
Net Department Surplus (Deficit)	<u>(302,917)</u>	<u>(239,493)</u>	<u>(63,424)</u>	<u>(369,600)</u>	<u>(299,200)</u>	<u>(70,400)</u>

Town of Wolfville  
Administration  
For the Nine Months Ending December 31, 2022

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-22	31-Dec-22		31-Mar-23	31-Mar-23	
<b>REVENUES</b>			-			-
	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	113,102	116,175	3,073	153,600	154,900	1,300
Employee Benefits	26,001	25,575	(426)	33,000	34,100	1,100
Meetings, Meals and Travel	-	300	300	200	400	200
Professional Development	530	3,750	3,220	2,600	5,000	2,400
Membership Dues & Fees	93	800	707	800	800	-
Advertising	-	150	150	-	200	200
Office Expense	40,001	25,500	(14,501)	52,500	34,000	(18,500)
Legal	-	225	225	-	300	300
Insurance	17,010	15,000	(2,010)	17,000	15,000	(2,000)
Audit	-	-	-	6,500	6,000	(500)
Miscellaneous	467	-	(467)	700	-	(700)
Property Taxes	55,328	56,500	1,172	55,400	56,500	1,100
Contracted Services	2,851	21,250	18,399	4,000	25,000	21,000
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	<u>255,383</u>	<u>265,225</u>	<u>9,842</u>	<u>327,300</u>	<u>333,200</u>	<u>5,900</u>
Net Department Surplus (Deficit)	<u>(255,383)</u>	<u>(265,225)</u>	<u>9,842</u>	<u>(327,300)</u>	<u>(333,200)</u>	<u>5,900</u>

**Town of Wolville**  
**Summary - Quarterly Variances By Division - Town Operating Fund**  
**Financial Results for the Period Ended December 31, 2022**

	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
Revenues	\$ 10,679,094	\$ 11,447,746	\$ (768,652)	\$ 12,207,200	\$ 11,991,500	\$ 215,700
Expenditures (Operating/capital & reserves)	8,983,394	9,152,136	(168,742)	12,308,600	11,991,500	317,100
Net Surplus (Deficit)	\$ 1,695,700	\$ 2,295,610	\$ (599,910)	\$ (101,400)	\$ -	\$ (101,400)

Significant Variance Explanation (*over \$15,000 by Division*)

**Focused on year end Forecast Variances**

**General Government**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
<b>Commercial property taxes</b>  Noted in June 30th and Sept 30th reporting, budget did not properly reflect exemption given to Rotary Field lands used by Town by Parks & Rec. Also prior to August final tax bills one commercial account had an assessment decrease of \$526,600 which equates to approx \$18,000 less revenue.	1,317,434	1,346,400	(28,966)	1,317,400	1,346,400	(29,000)
<b>Deed transfer tax revenue</b>  This revenue has varied from budget throughout the year. After two months it was \$96,000 more than budget expectations to May 31st, getting to \$114,900 more than budget by August 30th, dropping to less than \$100,000 more than budget by December 31st. Year End forecast reflects the downward trend to continue through the	421,484	324,513	96,971	465,000	400,000	65,000
<b>Interest on investments</b>  times this year, corresponding to each increase in rates by the Bank of Canada. 3 of those increase been since August. It is now expected the Town should end the year some \$60,000 more than budget.	50,768	18,747	32,021	85,000	25,000	60,000
<b>Interest in o/s taxes</b>  Forecast to end year \$21,000 more than budget. This is largely related to six properties (one owner) owing > \$600,000 with interest added each month.	74,892	54,000	20,892	93,300	72,000	21,300
<b>Provincial, Federal &amp; Other Grants</b>  FCM grant for PACE/Switch Program. Offsets cost of Program. Neither rev nor cost were in budget estimates.	24,902	-	24,902	55,000	-	55,000
<b>Salary &amp; Benefits</b>  New part time staff position not hired until August, where budget allowed for position over full 12 months. Note the new 0.50 FTE salary budget was noted under Town Hall Common Service Dept, whereas the actual pay is being posted to Finance as the position reports through Finance Dept. Budget for employee benefits higher than actual costs thru the year.	633,090	655,513	(22,423)	831,600	852,500	(20,900)
<b>Stipends &amp; Honorariums</b>  resulting in budget amount being understated. Error stemmed back to 2021/22. A portion of Sept 30th variance will be reversed once March 31/22 payables accrual is reversed.	148,431	133,964	14,467	191,300	174,300	17,000
<b>Grants to Organization</b>  installment (\$50,000) to Devour and AVCC tourism grant. Devour's grant is linked to completion of reno including deck on the north side of building. The AVCC did not request the tourism grant this year which was in the budget at \$4,000. Also, In January Council approved Acadia Pool support at \$50,000 (not the budget allowance	11,000	172,000	(161,000)	101,000	177,000	(76,000)
<b>Election</b>  Unexpected Special Election was held to fill vacant Council seat.	14,403	-	14,403	15,500	-	15,500

**Protective Services**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
Salary and benefits largely related to lower wage/benefit costs for temporary position at Fire Hall after former employee took a position outside Wolfville organization. This accounts for \$16,000	207,059	226,036	(18,977)	275,700	295,700	(20,000)
Operational equipment & supplies Majority of savings currently in Fire Dept area of spending. This account provides allowance to replace supplies and equipment that is not always needed in any given year. Timing also an issue, and staff expect dollars to be incurred for bunker gear and other equipment as	35,099	47,672	(12,573)	49,500	65,900	(16,400)
Contracted services As reported with June& Sept 30th results, costs for RCMP will be under budget for the year with savings of approx \$15,000 per quarter. Budget allowed for 15% increase from 2021/22 level with actual coming in closer to 13%.	1,608,748	1,657,004	(48,256)	2,142,000	2,206,700	(64,700)

**Public Works**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
Salary and wages Forecast estimates show net savings of \$19,700. This is a combination of a number of factors. Two crew positions have effectively been vacant for the year and are forecast to remain that way thru the fiscal year. This relates to the Lead Hand position which became vacant when staff moved to Water Utility to fill a vacancy due to a retirement. A second position has been vacant as a member of staff has been off work due to injury suffered last winter. This equates to over \$106,000 of budgeted dollars, the majority of which(approx.(\$84,000) would show up under Roads and Streets. Offsetting this is a new Manager position in P Wks which was not included in	513,291	544,257	(30,966)	697,800	717,500	(19,700)
Operational equipment and supplies radios not yet incurred, i.e. variance could be larger. Actual includes \$7,500 for storage container not in budget, \$7,800 jersey barriers related to temp office trailer (needs to be reallocated to capital project costs), \$5,500 more gravel purchased than budgeted, small supply purchases (less than \$1,000 each) \$22,000 more	140,314	53,731	86,583	196,800	149,900	46,900

**Environmental - Sanitary Sewer**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
Sewer charges was identified and corrected, but early analysis shows this may have resulted in approximately half the variance. This was across hundreds of accounts. All 4 quarterly billings were, or forecast to be, less than budget.	434,249	455,083	(20,834)	580,300	608,400	(28,100)
Salary and benefits A portion of savings relates to new third utility staff position not being hired until end of May (2 months savings compared Utility related to a number of water line breaks, and issues at both wells requiring reinstallation of pumping equipment. The savings to the Town Operating Fund are at the expense of budget overages in Water Utility.	62,010	126,239	(64,229)	90,400	160,500	(70,100)

**Planning**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
<b>Sale of service &amp; other revenue</b> Building and development permit fees well ahead of budget. Several are for amounts of at least \$2,000 each whereas previous year did not show one permit > \$1,000. Budget is a general allowance of \$1,670 per month. In last 5 years this revenue stream has been as high as	37,322	18,503	18,819	40,300	23,500	16,800
<b>Salary &amp; Wages</b> Budget amount should have been higher. Four positions had salaries underestimated in budget working papers. In addition, contracted employee support for buildings requiring level 2 building inspector has added \$8,700 to wages. The budget shows this allowance under contracted services. Half of the contracted service budget was an allowance for Bldg Inspection support (\$20 K for	332,825	305,900	26,925	433,500	397,600	35,900

**Community Service Division (Parks/Rec/Tourism)**

Account/Explanation	Actual 31-Dec-22	Budget 31-Dec-22	Variance over/(under) budget	Forecast to 31-Mar-23	Budget 31-Mar-23	Variance
<b>Sale of Services &amp; Other Revenues</b> Approximately \$7,200 of variance now relates to Environmental Camp rev. Showing revenue of \$12,200 actual vs budget of \$5,000. Approx. \$4,700 relates to programming for adults where no budget dollars were set up. A further \$2,200 relates to revenues from compost site. Another \$8,900 relates to facility fees and cost	46,117	27,000	19,117	65,500	47,000	18,500
<b>Provincial, Federal &amp; other grants</b> Memory Café project. No budget is set up for this revenue source. Grant to date this is \$23,710. Of this \$3,710 is carried over from last year, and a further \$20,000 funding was received in April. Several other smaller unbudgeted grants were obtained by the Dept to the betterment of programming for the community.	53,408	38,000	15,408	58,600	38,000	20,600
<b>Salary &amp; wages &amp; Benefits</b> The savings in this variance are spread thru a number of departments, while one Dept is over budget. Parks shows a forecast result ending year \$22,600 over budget. Note year end forecast includes an estimated accrual pending completion of CA negotiations. \$10,700 savings are in Rec Programming costs and another \$21,000 savings show in Tourist Bureau costs. Library shows savings,	731,502	766,292	(34,790)	873,000	887,100	(14,100)
<b>Building Repairs &amp; maintenance</b> \$29,000 of savings relates to the Library where planned exterior painting has not occurred. Further savings relate to the Rec Centre at Rotary Park.	7,844	51,747	(43,903)	11,300	56,500	(45,200)
<b>Vehicle Repairs &amp; maintenance</b> cost overruns are in the Parks Dept. Unit #26 has required \$6,500 of maintenance to date, with a further \$1,300 needed to bring one of the mini Suzuki trucks back to road worthy. Budget allowance likely too low as this area of	27,751	9,240	18,511	30,300	12,000	18,300
<b>Operational equipment &amp; supplies</b> Parks Dept forecast to end year \$40,800 over budget. Two sets of swing sets were replaced for safety reasons, one in Willow Park and the other in Quiet Park. This accounts for \$36,000 of variance. These will be reviewed at year	137,783	103,750	34,033	139,100	106,500	32,600
<b>Program expenditures</b> \$22,000 of the forecast overage is in Festival & Events where planned events \$11,000 over budget with a further \$12,900 for unbudgeted Welcome to Wolfville event in September (not including wages). A further \$26,000 is in Rec Programming where the Memory Cafe costs are recorded. Town budget did not reflect revenues or costs for this program as it is funded from external sources. Refer to note above in revenues. Effective impact on bottom line is nil. Year end forecast also includes \$22,000	123,691	68,203	55,488	148,900	77,500	71,400
<b>Contracted services</b> Largest savings is in Parks Dept where \$30,000 to refurbish the Boxcar @ the Library has not yet been undertaken. Budget to repair gazebo at Waterfront Park was \$6,000 and that work has been undertaken by Parks staff. Approximately \$18,000 relates to amounts not budgeted. One new service used is for water testing for the ponds at Reservoir Park and is an item that should be included in future budgets (\$2,600 so far). Approx. \$4,500 was spent at Willow Park to enhance the concrete surface and install bike racks. Another \$10,200 was spent on concrete work throughout Town to set up concrete	49,612	106,878	(57,266)	69,000	113,000	(44,000)