

# News Release

FOR IMMEDIATE RELEASE

Tuesday, April 1, 2025

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## Wolfville holds tax rate with budget approval

**Wolfville, NS** – Wolfville’s new budget received unanimous support at a special meeting of Council on Tuesday, April 1. The new operating budget has revenue and expenditures in the amount of \$16,388,511.

Council held the residential tax rate at \$1.4655 per hundred dollars of assessment and the commercial tax rate also stayed at \$3.5655 per hundred dollars of assessment.

The Town’s Capital Budget was approved with Year 1 totaling \$9,275,085, including capital reserve funding of \$2,887,025, operating reserve funding of \$215,800, long-term debt funding of \$1,902,860, Active Transportation Grant funding of \$620,800, Investing in Canada Infrastructure Program (ICIP) funding of \$3,483,200, and other grant funding of \$105,400.

The business development area rate was also held at \$0.23 per \$100 of tax assessment, while the fire protection area rate saw a small increase of \$0.0007 per \$100 of tax assessment bringing the 2025/26 fire protection rate to \$0.0562 per \$100 of tax assessment.

The Low-Income Property Tax Exemption also increased from \$45,000 to \$46,500 providing a maximum tax exemption of \$1,065 to qualifying households.

“The passage of this year’s municipal budget represents a critical investment in the safety and well-being of our community,” said Wolfville Mayor, Jodi MacKay. “With a strong focus on enhancing public safety, and modernizing infrastructure, we are taking steps to ensure that our Town remains a safe, vibrant place to live, and work. We are well poised to set our Budget and Operations plan into action to ensure our residents are seeing their tax dollars are working for them.”

The budget also provided financial support for Acadia scholarships, Events Acadia and \$40,000 for the Wolfville Legion. Two new staff positions were also approved for the Town.

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### **For Additional Information Contact:**

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