



Audit Committee Meeting

February 20, 2026

9:00 a.m.

Council Chambers, Town Hall

359 Main Street

Agenda

Call to Order

Land Acknowledgement and Recognition of Historic Contributions

1. Approval of Agenda

2. Approval of Minutes

- a. Audit Committee Meeting, January 16, 2026

3. Declarations of Conflict of Interest

4. Chairpersons Comments

5. Public Input / Question Period

PLEASE NOTE:

- *Reminder to all speakers that the Town conducts its business with the seven sacred teachings in mind, truth, honesty, love, courage, respect, wisdom and humility.*
- *Members of the public participating in public input will conduct themselves in a manner that is respectful to the public, council and staff. Should this not*
- *occur, the Chair will advise them to end their questions and/or comments immediately.*
- *You have up to 5 minutes to provide input to be directed to the Chair.*



- *Responses will be provided after the meeting either via email or in person and may be included on a future report.*
- *Any input that relates to personnel, current or potential litigation issues, or planning issues for which a public hearing has already occurred, but no decision has been made by Council, will not be responded to.*

6. New Business:

- a. RFD 010-2026: Third Quarter Financial Update
- b. 2025-26 Q2 & Q3 Expense Reporting

7. Roundtable

8. Next Meeting

- a. TBD.

9. Adjournment

INFORMATION REPORT – 010-2026

Title: Third Quarter Financial Update – Audit Committee

Date: 2026-02-20

Prepared by: Diana Gibson, Director of Corporate Services

Contributors: Corporate Services Department, CAO Horne.



SUMMARY

Third Quarter Financial Update & Year-End Forecast

The third quarter update includes actual results, up to December 31, 2025, as well as a year-end forecast result, for both Operating and Capital expenditures. Town staff intend to submit quarterly updates to the Audit Committee to provide insight, review, and analysis of actual financial results compared to forecasted values. Following the Audit Committee review, these results will be forwarded to Council for committee presentation at the following Council meeting, March 17, 2026.

The forecast included in this report reflects an expected operating surplus of \$200,000 at year-end. This surplus comes after a suggested increase in contributions to our capital reserves and a recommendation to move the sewer services' forecasted surplus into a reserve for future sewer repairs. Our Reserve Policy allows for operating surplus to be moved to the capital reserve, if the operating reserve is in good standing. As our operating reserve is very healthy staff are recommending that we move an additional \$706,631 to the capital reserve, above the original \$1,820,300 budgeted.

There have been formatting adjustments made throughout both the operating and capital report to make for a more user-friendly experience. These adjustments include:

- Within the Operating Variance Report the budget and variance columns related to the end of the quarter numbers were removed.
 - Now displayed are the actuals at the end of the quarter, the March 31st Forecast, 2025-26 Budget, and the variance.
 - This creates a cleaner appearance and still displays the information highlighted in this report and the information needed for the Major Variance Report.
- The Capital Variance Report has been recreated to provide a clearer view of the capital projects approved at budget time. This new report includes the approved capital budget amounts, any budget approved outside of the budget process, the approved funding sources, project status, December 31st actual expenses, work-in-progress amounts from 2024-25, as well as a forecast of total cost at year-end, and a variance.

DRAFT MOTION:

That the Audit Committee forward the December 31, 2025 Town of Wolfville and Wolfville Water Utility Operating and Capital Variance reports to the March 17, 2026 Council Meeting.

Note: no motion is required from Council in relation to the reports. Presentation at Council completes the reporting cycle and provides all members of Council an opportunity to review the financial results as needed.

Lead with care, creativity and purpose – honour our past, enrich our present, and shape a resilient future

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1) CAO COMMENTS

2) REFERENCES AND ATTACHMENTS

- 2025-12-31 – Major Variance Report
- 2025-12-31 – ToW Variance Report
- 2025-12-31 – Water Variance Report
- 2025-12-31 – ToW Capital Variance Report
- 2025-12-31 – Water Capital Variance Report

3) DISCUSSION

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of financial results for the first three (3) quarters of the fiscal year 2025-26 in comparison to budget expectations. Where circumstances warrant, Council can be presented with recommended courses of action to address specific financial issues. Included with the third quarter results are year-end forecasts. These forecasted results are important in relation to any action that may be required before year-end and to provide an additional reference for the upcoming 2026-27 budget discussions.

TOWN OPERATING FUND

A review of the attached December 31 Financial Variance Report shows the Town is expected to end the year with \$298,009 more revenue than budgeted. In addition, we are expecting lower than budgeted expenditures. This results in an overall forecasted surplus of \$200,000.

	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
Revenues	13,934,886	16,686,520	16,388,511	298,009
Expenditures	10,246,211	16,486,519	16,388,512	98,007
Net Surplus (Deficit)	3,688,675	\$ 200,000	\$ (1)	\$ 200,001

Key Revenue Highlights

- Deed Transfer Tax
 - As indicated in the Q2 variance report, we do not see the same value in Deed Transfer Taxes as previous years, and due to this and the more recent month's values, we have made the decision to lower the forecast on Deed Transfer Tax to a more conservative value. This results in a slight decrease in expected revenue in this area.

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- Provincial & Federal Grants
 - The forecasted surplus in provincial grants is related to two additional grants that the Town qualified for, that were not known at budget time.
 - \$62,316 was received for the HR Assessment project.
 - \$48,464 was received in Community Development, related to employment grants that were not budgeted for, and being the host for grant funding for Memory Café.
 - Federally, we have had more than budgeted expenses within the Housing Accelerator Fund in 2025-26 and therefore, are forecasting to recognize a large amount of our annual grant than was originally budgeted for.
- Program Revenue
 - During budget time, there was only \$40,000 budgeted in non-taxable program revenue and we are expecting to see at least this amount in non-taxable and have already received an additional \$19,468 in taxable program revenue that did not have a budget value.

Key Expense Highlights

- Salaries, Wages, & Benefits
 - Forecasted to be under budget by \$578,778 due in part to deferred hiring and unplanned staffing changes.
 - Not included in this figure is unused vacation or any overtime that will be accrued to continue maintaining the service and program levels for the remainder of 2025-26.
- Professional Development
 - At budget time professional development was budgeted in the Human Resources department, as well as in some of the individual departments, and due to this we continue to expect a shortfall in this expenditure area.
- Program Expenditures
 - Primarily related to the Housing Accelerator Fund initiatives, we are seeing an overage in this account at year-end. However, we will recognize additional revenue from our grant to cover this cost.

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- **Contracted Services**

- We are now expecting Contracted Services to be \$83,163 under the budgeted value at year-end. This is a up approximately \$40,000 since second quarter reporting.
- While staff have found it challenging throughout the year to contract in external services and labour, they have been able to increase the work since the last report.
- Further savings come from the RCMP annual contract being budgeted at a higher value than the 2025-26 contract indicates.

SEWER SERVICE

The Sewer Service's financial results for the period ending December 31, 2025 reflect a net-zero difference between revenue and expenses. This comes from staff's desire to treat the sewer service more like a traditional utility, with any surplus to be kept within sewer but moving into the sewer reserve.

Revenue

Total revenues are forecasted to be \$42,953 higher than the budgeted amount of \$727,047. Due primarily to increased revenue from sewer rates.

Expenses

Expenses are forecasted to be \$206,000 higher than the budgeted amount of \$570,000. However, this number includes a \$150,537 transfer for the sewer reserve.

WOLFVILLE WATER UTILITY

The Water Utility's financial results for the period ending December 31, 2025, reflect a net-zero difference between revenue and expenses. This is achieved by forecasting a higher transfer to the Water Depreciation Reserve to capture any natural surplus within the year.

Revenue

Total revenues are forecasted to be \$64,889 less than the budgeted amount of \$1,666,200. This is related to lower-than-expected metered sales, and lower-than- budgeted miscellaneous revenue.

Expenses

Expenses are forecasted to be \$212,488 less than the budgeted amount of \$1,813,800. This is largely related to the decrease in salary and benefits that we have seen across the entire Town this year.

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CAPITAL PROJECTS

Our new capital project variance report shows that the Town of Wolfville’s capital projects are currently expected to finish the year, \$5,150,587 under the total approved budget of \$12,094,843. This is largely related to the Sewer Treatment Plant Expansion continuing into 2026-27, with roughly half of its expense to come after year end. Additionally, there are several projects budgeted in 2026-27 that will not be completed and have now been included in our upcoming capital budget for 2026-27.

This report also shows the Wolfville Water Utility’s capital projects separately, where we are expecting to see \$1,495,948 less at year end than the approved budget of \$1,746,600. This is primarily related to the 3rd production well project being moved into 2026-27.

4) FINANCIAL IMPLICATIONS

There are no current financial implications related to this financial update. These results and year-end forecasts are tools used to better inform staff of possible trends. Staff will continue to review these as the 2026-27 budget starts to be drafted.

5) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Reference the appropriate strategic directions from the 2025-2029 Strategic Priorities:

- **Fiscal Responsibility:** *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*
 - 1) *Asset Management: Collect accurate and timely data to make informed decisions that inspire trust and confidence.*
 - 2) *Community Focus: Make Investments in public services reflective of community need*
 - 3) *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

6) COMMUNICATION REQUIREMENTS

This document and associated reports are part of the Town Council’s communication plan and responsibility of accountability to the Town’s residents. No other specific communications are being considered.

7) FUTURE COUNCIL INVOLVEMENT

After review by the Audit Committee this report shall be updated per Audit Committee discussion and questions, and related financial statements will be forwarded to Council to complete the reporting cycle on March 17, 2026.

Town of Wolfville
Financial Results for the Period Ended December 31, 2025

	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
Revenues	13,934,886	16,686,520	16,388,511	298,009
Expenditures	10,246,211	16,486,519	16,388,512	98,007
Net Surplus (Deficit)	3,688,675	\$ 200,000	\$ (1)	\$ 200,001

Significant Variance Explanation (\$15,000 by Division) , based on Year-end Forecast Variances

General Government	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Deed Transfer Tax	419,747	570,000	600,000	(30,000)	Based on recent months' deed transfer amounts, we are currently expecting the yearly total to come in slightly below the \$600,000 budget.
Provincial Conditional Grants	62,316	62,316	-	62,316	Grant received for the Human Resources Assessment. This was awarded after budget approval.
Salary and Wages	647,878	863,838	965,070	(101,232)	This is related to staffing shortages throughout the year, primarily in Corporate Services where about 5 months of the year we were short at least one position.
Employee Benefits	128,504	171,339	300,027	(128,688)	Professional development was budgeted within individual departments as well as in the Human Resources budget. We do not expect to reach the total budget.
Professional Development	120,877	128,961	107,900	21,061	To date, we have not required the use of legal to the extent that was budgeted.
Legal	15,359	19,480	40,000	(20,520)	

Operational Equip & Supplies	54,104	72,044	126,600	(54,556)	This forecasted variance is due largely to a change in account practices. At budget time the scheduled computer replacement for the year was included in the operating budget, but has since been moved to capital due to the overall value and life expectancy.
Contracted Services	232,954	263,288	238,900	24,388	This variance is due largely to unexpected IT costs, such as new screens in Council Chambers, and the additional audit support required during the 2024-25 year-end process.
Transfer to Capital Reserves	-	2,526,931	1,820,300	706,631	Given the current estimated surplus in the operating budget, we are suggesting \$706,631 in additional capital reserve contributions for 2025-26.

Protective Services	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Salary and Wages	222,520	281,514	380,149	(98,635)	In the Police Department, there was a budgeted amount for the full cost of the custodian, when only a portion of their wage should have been budgeted. In addition, they full expense of this custodian has been recorded in the Public Works Department.
Seasonal Wages	3,854	6,555	28,069	(21,514)	This variance comes from the delay in hiring crossing guards until January, and our By-Law team monitoring these crosswalks during that time.
Employee Benefits	43,570	55,422	88,457	(33,035)	The variance in employee benefits is related to the above budgeting issues and delay in hiring crossing guards.
Contracted Services	1,565,401	2,106,589	2,273,446	(166,857)	The Policing contract was budgeted at a higher value than what was provided by the RCMP in their 5-year Multi Plan Budget.

Public Works	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Salary and Wages	570,458	760,610	862,140	(101,530)	The Public Works team has been budgeted for a fully staffed department, including a Director. However, the cost for Director Lake has been fully expensed to the Planning Department. This will be changed with the upcoming 2026-27 budget plan.
Vehicle Fuel	6,091	25,000	63,000	(38,000)	During budgeting, estimates were creating used the current average fuel costs. Throughout 2025-26 we have seen a decrease in fuel costs that were not expected when budgeting.
Contracted Services	363,447	490,010	568,250	(78,240)	The Public Works team has found it difficult during this year to secure contracted services and labour, resulting in a lower than expected expense. During Q3, they have been able to complete additional planned work, and so this variance has decreased by approximately \$50,000 since Q2.

Sewer Service	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Sewer Rates	583,991	770,000	727,047	42,953	Rates are based on resident usage. There has been an increase in usage this year that was not expected at budget approval. Based on Q3 numbers, we are expecting this variance to be approximately \$20,000 less than was projected at Q2.
Vehicle Repairs & Maintenance	41,722	55,630	31,680	23,950	This variance is related to cost sharing for supplies from the Public Works Road Department. At budget this was included at a lower value than previous years, and so has resulted in a variance for 2025-26. Moving forward in 2026-27 this expense will be moved to Contracted Services to better reflect what it is.

Contracted Services	134,144	167,209	123,140	44,069	This variance is again related to cost sharing from other Town departments, which did not get budgeted in 2025-26, but is consistent with previous years.
Operating Reserves	-	150,537	-	150,537	In an effort to treat the Sewer Service more like a Utility, and to help fund a reserve for upcoming sewer work, we are recommending that any expected surplus from the Sewer Service be moved into a Restricted for Sewer Operating Reserve at year-end.

Parks	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Contracted Services	9,392	12,522	52,460	(39,938)	Similar to Public Works, the Parks department has found it difficult to secure contracted services and labour, resulting in a lower than expected expense.

Planning	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Federal Grants	-	483,043	384,300	98,743	During budgeting, we had allocated only \$384,300 of our grant funding as revenue to cover HAF expenses. However, based on work completed during the year, we have seen an increase in expenses, which results in a requirement to recognize more of the grant funding in the current year. Please see the HAF details for additional information.
Professional Development	3,840	4,000	30,000	(26,000)	Professional development was budgeted within individual departments, as well as the Human Resources budget. We do not expect to reach the total budget.
Program Expenditures	239,835	242,000	117,000	125,000	These variances are related to HAF initiatives and will be offset by our increased grant funding revenue recognition.
Contracted Services	159,964	165,000	110,000	55,000	

Community Development	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Program Fees Taxable	19,468	22,000	-	22,000	All program fees were budgeted in the non-taxable program fee account, however we have received a large number of taxable program fees this year.
Provincial Conditional Grants	17,388	17,388	-	17,388	We qualified for more grants than expected at budget approval.
Other Conditional Grants	54,894	65,444	34,368	31,076	
Salary and Wages	230,796	281,521	342,750	(61,229)	At the time of budget approval, we budgeted for staffing the VIC ourselves, and for a full year of a co-op student in festivals and events. With the change to the WBDC staffing the VIC and our co-op student only being for the summer, we are seeing a variance in our salaries.
Program Expenditures	164,676	178,000	150,250	27,750	We had increased expenses here during the Night of Lights, and throughout the year we had increased costs to provide programs.
Contracted Services	78,902	82,215	3,800	78,415	A contract was signed with the WBDC for the VIC, and resulted in expenses in contracted services when we had budgeted them in salary and wages.

Partner Contributions	Actual Sep. 30, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)	Note on Variance
Kings Region Cooperative Initiatives	(19,103)	10,000	76,460	(66,460)	At budget time, we included a value for possible additional initiatives for the Kings Region to work on together. At this time, there have not been any additional initiatives and we do not expect to spend this budget in 2025-26.

Town of Wolfville
All Divisions
For the Nine Months Ending December 31, 2025

	Financial Results To		Year End			
	Actual		Forecast	Budget	Variance	
	Dec. 31, 2025		Mar. 31, 2026	Mar. 31, 2026	\$	%
REVENUES						
Residential Tax	\$ 9,286,329	\$ 9,286,329	\$ 9,277,300	\$ 9,029	\$ 9,029	0.10%
Resource Tax	\$ 11,715	\$ 11,715	\$ 11,700	\$ 15	\$ 15	0.13%
Commercial Tax	\$ 1,530,573	\$ 1,530,573	\$ 1,535,600	\$ (5,027)	\$ (5,027)	-0.33%
Town Business Occupancy Tax	\$ 26,527	\$ 26,527	\$ 26,527	\$ 0	\$ 0	0.00%
Aliant	\$ 14,013	\$ 14,013	\$ 18,000	\$ (3,987)	\$ (3,987)	-22.15%
HST Offset Grant	\$ 40,589	\$ 40,589	\$ 41,000	\$ (411)	\$ (411)	-1.00%
Fire Protection Rate	\$ 519,459	\$ 519,459	\$ 524,700	\$ (5,241)	\$ (5,241)	-1.00%
Deed Transfer Tax	\$ 419,747	\$ 570,000	\$ 600,000	\$ (30,000)	\$ (30,000)	-5.00%
Commercial Area Rate	\$ 100,444	\$ 100,444	\$ 100,000	\$ 444	\$ 444	0.44%
Metered Sales	\$ 9,372	\$ 12,496	\$ 12,000	\$ 496	\$ 496	4.13%
Post Office GILT	\$ -	\$ 20,500	\$ 20,500	\$ -	\$ -	0.00%
Acadia GILT	\$ -	\$ 1,261,100	\$ 1,261,100	\$ -	\$ -	0.00%
Tax Certificates & ByLaws	\$ 2,050	\$ 2,733	\$ 3,000	\$ (267)	\$ (267)	-8.89%
Kings County Fire Protection	\$ 219,813	\$ 444,056	\$ 444,024	\$ 32	\$ 32	0.01%
REMO IMSA Cost Share	\$ 44,450	\$ 88,900	\$ 88,900	\$ -	\$ -	0.00%
Zoning & Subdivision Approvals	\$ 1,657	\$ 2,209	\$ 3,000	\$ (791)	\$ (791)	-26.37%
Job Cost Billings	\$ -	\$ -	\$ 6,500	\$ (6,500)	\$ (6,500)	-100.00%
Sewer Rates	\$ 583,991	\$ 770,000	\$ 727,047	\$ 42,953	\$ 42,953	5.91%
Kings County Sewer Contribution	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ -	0.00%
Kings County Recreation Contribution	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	0.00%
Program Fees	\$ 42,222	\$ 48,000	\$ 40,000	\$ 8,000	\$ 8,000	20.00%
Program Fees Taxable	\$ 19,468	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	100.00%
Festival & Events Revenues	\$ 9,300	\$ 9,300	\$ 9,000	\$ 300	\$ 300	3.33%
Facility Fees & Cost Recoveries	\$ 9,127	\$ 10,000	\$ 6,720	\$ 3,280	\$ 3,280	48.81%
Tourist Bureau Revenues	\$ -	\$ 3,150	\$ -	\$ 3,150	\$ 3,150	100.00%
License & Fee Revenue	\$ 643	\$ 700	\$ 1,200	\$ (500)	\$ (500)	-41.67%
Building & Development Permits	\$ 37,874	\$ 40,000	\$ 35,000	\$ 5,000	\$ 5,000	14.29%
Parking Fines	\$ 8,026	\$ 10,701	\$ 18,480	\$ (7,779)	\$ (7,779)	-42.09%
Other Fines	\$ 13,992	\$ 18,000	\$ 18,000	\$ -	\$ -	0.00%
Water Utility Cost Recoveries	\$ 312,517	\$ 416,645	\$ 416,645	\$ -	\$ -	0.00%
Sewer Service Cost Recoveries	\$ 87,180	\$ 116,200	\$ 116,200	\$ -	\$ -	0.00%
Facility Rental	\$ 12,326	\$ 16,435	\$ 16,500	\$ (65)	\$ (65)	-0.39%
Land Leases	\$ 11,672	\$ 11,672	\$ 8,400	\$ 3,272	\$ 3,272	38.95%
Interest on Investments	\$ 137,982	\$ 170,000	\$ 160,000	\$ 10,000	\$ 10,000	6.25%
Interest on Outstanding Taxes	\$ 58,745	\$ 60,000	\$ 50,000	\$ 10,000	\$ 10,000	20.00%
Miscellaneous	\$ 5,738	\$ 11,281	\$ -	\$ 11,281	\$ 11,281	100.00%
Municipal Capacity Grant	\$ 198,046	\$ 346,000	\$ 346,000	\$ -	\$ -	0.00%
Farm Acreage Grant	\$ 1,383	\$ 1,383	\$ 1,200	\$ 183	\$ 183	15.25%
EMO 911 Cost Recovery	\$ 1,946	\$ 1,946	\$ 1,900	\$ 46	\$ 46	2.40%
Employment Grants	\$ 5,092	\$ 5,092	\$ -	\$ 5,092	\$ 5,092	100.00%
Provincial Conditional Grants	\$ 92,354	\$ 92,354	\$ -	\$ 92,354	\$ 92,354	100.00%
Other Coniditional Grants	\$ 54,894	\$ 66,344	\$ 35,268	\$ 31,076	\$ 31,076	88.11%
Federal Grants	\$ 3,630	\$ 486,673	\$ 386,100	\$ 100,573	\$ 100,573	26.05%
	13,934,886	16,686,520	16,388,511	298,009	298,009	

EXPENSES

Salary and Wages	\$	2,526,754	\$	3,260,531	\$	3,616,912	\$	(356,381)	-9.85%
Seasonal Wages	\$	17,118	\$	19,820	\$	51,169	\$	(31,349)	-61.27%
Employee Benefits	\$	622,960	\$	802,586	\$	993,634	\$	(191,048)	-19.23%
Meals and Travel	\$	16,875	\$	20,578	\$	23,000	\$	(2,422)	-10.53%
Professional Development	\$	131,311	\$	141,752	\$	156,900	\$	(15,148)	-9.65%
Membership Dues & Fees	\$	15,867	\$	20,261	\$	24,975	\$	(4,714)	-18.87%
Advertising	\$	7,464	\$	9,517	\$	20,400	\$	(10,883)	-53.35%
Telecommunications	\$	35,956	\$	47,941	\$	55,966	\$	(8,025)	-14.34%
Office Expense	\$	55,500	\$	67,799	\$	65,888	\$	1,911	2.90%
Legal	\$	28,164	\$	38,153	\$	65,000	\$	(26,847)	-41.30%
Insurance	\$	162,746	\$	290,738	\$	291,305	\$	(567)	-0.19%
Marketing and Communications	\$	3,057	\$	4,076	\$	5,000	\$	(924)	-18.48%
Audit	\$	32,344	\$	32,344	\$	36,500	\$	(4,156)	-11.39%
Honorariums	\$	202,890	\$	258,682	\$	271,500	\$	(12,818)	-4.72%
Miscellaneous	\$	917	\$	1,223	\$	2,300	\$	(1,077)	-46.84%
Heat	\$	13,749	\$	31,500	\$	38,520	\$	(7,020)	-18.22%
Utilities	\$	152,689	\$	215,159	\$	217,670	\$	(2,511)	-1.15%
Repairs and Maintenance	\$	99,507	\$	120,200	\$	129,030	\$	(8,830)	-6.84%
Vehicle Fuel	\$	21,288	\$	47,000	\$	94,010	\$	(47,010)	-50.01%
Vehicle Repairs & Maintenance	\$	230,706	\$	277,987	\$	214,254	\$	63,733	29.75%
Vehicle Insurance	\$	26,943	\$	35,924	\$	39,271	\$	(3,347)	-8.52%
Operational Equip & Supplies	\$	506,250	\$	642,355	\$	718,420	\$	(76,065)	-10.59%
Equipment Maintenance	\$	11,493	\$	15,324	\$	15,000	\$	324	2.16%
Equipment Rentals	\$	34,234	\$	40,481	\$	31,000	\$	9,481	30.58%
Program Expenditures	\$	476,642	\$	532,500	\$	392,750	\$	139,750	35.58%
Contracted Services	\$	2,544,205	\$	3,286,833	\$	3,369,996	\$	(83,163)	-2.47%
Grants to Organizations	\$	201,644	\$	201,644	\$	208,850	\$	(7,206)	-3.45%
Licenses and Permits	\$	2,509	\$	3,345	\$	3,840	\$	(495)	-12.88%
Tax Exemptions	\$	146,503	\$	146,503	\$	147,300	\$	(797)	-0.54%
Other Debt Charges	\$	1,298	\$	1,731	\$	11,020	\$	(9,289)	-84.29%
Debenture Interest	\$	103,142	\$	223,595	\$	217,293	\$	6,302	2.90%
Operating Reserves	\$	-	\$	150,537	\$	-	\$	150,537	100.00%
Allowance for Doubtful Accounts	\$	-	\$	-	\$	2,500	\$	(2,500)	-100.00%
Grant to WBDC	\$	100,000	\$	100,000	\$	100,000	\$	-	0.00%
Regional Solid Waste - VWRM	\$	561,250	\$	680,303	\$	680,303	\$	-	0.00%
Transit services - KTA & KPPT	\$	270,172	\$	319,018	\$	317,127	\$	1,891	0.60%
Valley Community Fibre	\$	-	\$	2,000	\$	2,000	\$	-	0.00%
REMO	\$	5,551	\$	11,975	\$	11,975	\$	-	0.00%
Regional Development - REN	\$	18,179	\$	24,328	\$	25,500	\$	(1,172)	-4.60%
Annapolis Valley Regional Library	\$	22,725	\$	30,300	\$	30,300	\$	-	0.00%
Kings Region Cooperative Initiatives	\$	(19,103)	\$	10,000	\$	76,460	\$	(66,460)	-86.92%
Education	\$	794,646	\$	1,059,528	\$	1,059,855	\$	(327)	-0.03%
Assessment services	\$	60,065	\$	78,500	\$	78,500	\$	-	0.00%
		10,246,211		13,304,569		13,913,193		(608,624)	

Net Operational Surplus (Deficit)		<u>3,688,675</u>		<u>3,381,950</u>		<u>2,475,318</u>		<u>906,632</u>	
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Capital Program & Reserves

Principal Debenture Repayments	-	705,290		705,290		-		-	
Transfer to/(from) Operating Reserves	-	5,000		5,000		-		-	
Transfer to Capital Reserves	-	2,526,931		1,820,300		706,631		-	
Transfer to Capital Fund	-	-		-		-		-	
Transfer from Operating Reserves	-	(55,271)		(55,271)		-		-	
Transfer from Acc Surplus	-	-		-		-		-	
		<u>-</u>		<u>3,181,950</u>		<u>2,475,319</u>		<u>706,631</u>	

Net Surplus (Deficit)	\$	<u>3,688,675</u>	\$	<u>200,000</u>	\$	<u>(1)</u>	\$	<u>200,001</u>	
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1.20%

Town of Wolfville
General Government
For the Nine Months Ending December 31, 2025

	Financial Results To		Year End	
	Actual	Forecast	Budget	Variance
	Dec. 31, 2025	Mar. 31, 2026	Mar. 31, 2026	over/(under)
REVENUES				
Residential Tax	9,286,329	9,286,329	9,277,300	9,029
Resource Tax	11,715	11,715	11,700	15
Commercial Tax	1,530,573	1,530,573	1,535,600	(5,027)
Town Business Occupancy Tax	26,527	26,527	26,527	0
Aliant	14,013	14,013	18,000	(3,987)
HST Offset Grant	40,589	40,589	41,000	(411)
Deed Transfer Tax	419,747	570,000	600,000	(30,000)
Commercial Area Rate	100,444	100,444	100,000	444
Post Office GILT	-	20,500	20,500	-
Acadia GILT	-	1,261,100	1,261,100	-
Tax Certificates & ByLaws	2,050	2,733	3,000	(267)
Kings County Fire Protection	130,097	264,624	264,624	-
Program Fees	4,975	5,000	-	5,000
Water Utility Cost Recoveries	139,837	186,445	186,445	-
Sewer Service Cost Recoveries	2,850	3,800	3,800	-
Facility Rental	12,326	16,435	16,500	(65)
Interest on Investments	137,982	170,000	160,000	10,000
Interest on Outstanding Taxes	58,745	60,000	50,000	10,000
Miscellaneous	3,180	4,190	-	4,190
Municipal Capacity Grant	198,046	346,000	346,000	-
Farm Acreage Grant	1,383	1,383	1,200	183
Provincial Conditional Grants	62,316	62,316	-	62,316
Other Coniditional Grants	-	900	900	-
	12,183,725	13,985,617	13,924,196	61,421
EXPENSES				
Salary and Wages	647,878	863,838	965,070	(101,232)
Employee Benefits	128,504	171,339	300,027	(128,688)
Meals and Travel	4,206	5,609	7,600	(1,991)
Professional Development	120,877	128,961	107,900	21,061
Membership Dues & Fees	10,721	13,797	12,625	1,172
Advertising	896	1,494	8,400	(6,906)
Telecommunications	10,464	13,952	14,040	(88)
Office Expense	30,609	37,995	34,800	3,195
Legal	15,359	19,480	40,000	(20,520)
Insurance	157,317	283,500	283,500	-
Marketing and Communications	-	-	2,000	(2,000)
Audit	32,344	32,344	36,500	(4,156)
Honorariums	167,377	223,170	230,700	(7,530)
Miscellaneous	274	365	800	(435)
Heat	7,733	15,000	18,000	(3,000)
Utilities	4,747	6,330	6,400	(70)
Repairs and Maintenance	17,469	18,500	15,000	3,500
Operational Equip & Supplies	54,104	72,044	126,600	(54,556)
Program Expenditures	72,131	112,500	125,500	(13,000)
Contracted Services	232,954	263,288	238,900	24,388
Grants to Organizations	93,500	93,500	96,000	(2,500)
Tax Exemptions	146,503	146,503	147,300	(797)
Other Debt Charges	1,298	1,731	11,020	(9,289)
Allowance for Doubtful Accounts	-	-	2,500	(2,500)
	1,957,267	2,525,239	2,831,182	(305,943)
Net Department Surplus (Deficit)	10,226,458	11,460,378	11,093,014	367,364
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	10,226,458	11,460,378	11,093,014	367,364

Town of Wolfville
Legislative
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-			-
EXPENSES				
Employee Benefits	7,066	9,421	8,900	521
Meals and Travel	2,648	3,530	3,000	530
Professional Development	17,971	23,961	30,400	(6,439)
Membership Dues & Fees	5,072	6,763	5,500	1,263
Advertising	-	300	500	(200)
Telecommunications	2,879	3,838	3,200	638
Honorariums	167,377	223,170	230,700	(7,530)
Miscellaneous	70	93	300	(207)
Operational Equip & Supplies	281	281	-	281
	203,364	271,358	282,500	(11,142)
Net Department Surplus (Deficit)	(203,364)	(271,358)	(282,500)	11,142
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(203,364)	(271,358)	(282,500)	11,142

Town of Wolfville
 General Administration
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Provincial Conditional Grants	62,316	62,316	-	62,316
	62,316	62,316	-	62,316
EXPENSES				
Salary and Wages	269,311	359,082	391,030	(31,948)
Employee Benefits	40,521	54,028	90,330	(36,302)
Meals and Travel	418	557	2,000	(1,443)
Membership Dues & Fees	3,423	4,564	5,200	(636)
Advertising	-	-	7,900	(7,900)
Telecommunications	1,367	1,822	1,700	122
Office Expense	1,606	2,141	1,200	941
Legal	7,485	9,980	15,000	(5,020)
Marketing and Communications	-	-	2,000	(2,000)
Contracted Services	52,290	69,720	121,000	(51,280)
	376,421	501,894	637,360	(135,466)
Net Department Surplus (Deficit)	(314,105)	(439,578)	(637,360)	197,782
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(314,105)	(439,578)	(637,360)	197,782

Town of Wolfville
Human Resources
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual	Forecast	Budget	Variance
	Dec. 31, 2025	Mar. 31, 2026	Mar. 31, 2026	over/(under)
REVENUES				
Other Conditional Grants	-	900	900	-
	-	900	900	-
EXPENSES				
Salary and Wages	-	-	15,000	(15,000)
Employee Benefits	9,109	12,145	43,177	(31,032)
Meals and Travel	1,047	1,396	2,000	(604)
Professional Development	102,906	105,000	77,500	27,500
Advertising	610	813	-	813
Office Expense	23	50	400	(350)
Legal	7,874	9,500	25,000	(15,500)
Operational Equip & Supplies	5,771	7,695	13,000	(5,305)
Contracted Services	3,661	4,881	2,000	2,881
	131,001	141,480	178,077	(36,597)
Net Department Surplus (Deficit)	(131,001)	(140,580)	(177,177)	36,597
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(131,001)	(140,580)	(177,177)	36,597

Town of Wolfville
Finance
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Tax Certificates & ByLaws	2,050	2,733	3,000	(267)
Water Utility Cost Recoveries	97,222	129,625	129,625	-
Miscellaneous	160	213		213
	99,432	132,572	132,625	(53)
EXPENSES				
Salary and Wages	247,843	330,457	382,820	(52,363)
Employee Benefits	38,087	50,782	107,220	(56,438)
Meals and Travel	94	125	400	(275)
Membership Dues & Fees	1,873	2,000	1,500	500
Advertising	286	381	-	381
Telecommunications	915	1,220	1,340	(120)
Office Expense	1,352	1,803	1,200	603
Audit	32,344	32,344	36,500	(4,156)
Miscellaneous	204	272	500	(228)
Contracted Services	24,984	24,984	15,000	9,984
	347,982	444,369	546,480	(102,111)
Net Department Surplus (Deficit)	(347,982)	(444,369)	(546,480)	102,111
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(347,982)	(444,369)	(546,480)	102,111

Town of Wolfville
Information Technology
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Water Utility Cost Recoveries	34,200	45,600	45,600	-
Sewer Service Cost Recoveries	2,850	3,800	3,800	-
Miscellaneous	150	150	-	150
	37,200	49,550	49,400	150
EXPENSES				
Salary and Wages	130,724	174,299	176,220	(1,921)
Employee Benefits	33,722	44,963	50,400	(5,437)
Meals and Travel	-	-	200	(200)
Membership Dues & Fees	353	471	425	46
Telecommunications	4,648	6,198	6,800	(602)
Operational Equip & Supplies	45,556	60,741	110,100	(49,359)
Contracted Services	149,242	160,000	95,200	64,800
	364,245	446,671	439,345	7,326
Net Department Surplus (Deficit)	(327,045)	(397,121)	(389,945)	(7,176)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(327,045)	(397,121)	(389,945)	(7,176)

Town of Wolfville
 General Government Common Services - Town Hall
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Water Utility Cost Recoveries	8,415	11,220	11,220	-
	8,415	11,220	11,220	-
EXPENSES				
Telecommunications	655	874	1,000	(126)
Office Expense	27,628	34,000	32,000	2,000
Heat	7,733	15,000	18,000	(3,000)
Utilities	4,747	6,330	6,400	(70)
Repairs and Maintenance	17,469	18,500	15,000	3,500
Operational Equip & Supplies	2,495	3,327	3,500	(173)
Contracted Services	2,777	3,702	5,700	(1,998)
	63,504	81,733	81,600	133
Net Department Surplus (Deficit)	(55,089)	(70,513)	(70,380)	(133)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(55,089)	(70,513)	(70,380)	(133)

	Financial Results To		Year End	
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Residential Tax	9,286,329	9,286,329	9,277,300	9,029
Resource Tax	11,715	11,715	11,700	15
Commercial Tax	1,530,573	1,530,573	1,535,600	(5,027)
Town Business Occupancy Tax	26,527	26,527	26,527	0
Aliant	14,013	14,013	18,000	(3,987)
HST Offset Grant	40,589	40,589	41,000	(411)
Deed Transfer Tax	419,747	570,000	600,000	(30,000)
Commercial Area Rate	100,444	100,444	100,000	444
Post Office GILT	-	20,500	20,500	-
Acadia GILT	-	1,261,100	1,261,100	-
Kings County Fire Protection	130,097	264,624	264,624	-
Program Fees	4,975	5,000	-	5,000
Facility Rental	12,326	16,435	16,500	(65)
Interest on Investments	137,982	170,000	160,000	10,000
Interest on Outstanding Taxes	58,745	60,000	50,000	10,000
Miscellaneous	2,870	3,827	-	3,827
Municipal Capacity Grant	198,046	346,000	346,000	-
Farm Acreage Grant	1,383	1,383	1,200	183
	11,976,362	13,729,059	13,730,051	(992)
EXPENSES				
Insurance	157,317	283,500	283,500	-
Program Expenditures	72,131	112,500	125,500	(13,000)
Grants to Organizations	93,500	93,500	96,000	(2,500)
Tax Exemptions	146,503	146,503	147,300	(797)
Other Debt Charges	1,298	1,731	11,020	(9,289)
Allowance for Doubtful Accounts	-	-	2,500	(2,500)
	470,750	637,734	665,820	(28,086)
Net Department Surplus (Deficit)	11,505,612	13,091,326	13,064,231	27,095
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	11,505,612	13,091,326	13,064,231	27,095

Town of Wolfville
Protective Services Division
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Fire Protection Rate	519,459	519,459	524,700	(5,241)
Kings County Fire Protection	89,716	179,432	179,400	32
REMO IMSA Cost Share	44,450	88,900	88,900	-
License & Fee Revenue	493	500	500	-
Parking Fines	8,026	10,701	18,480	(7,779)
Other Fines	13,992	18,000	18,000	-
EMO 911 Cost Recovery	1,946	1,946	1,900	46
	678,082	818,938	831,880	(12,942)
EXPENSES				
Salary and Wages	222,520	281,514	380,149	(98,635)
Seasonal Wages	3,854	6,555	28,069	(21,514)
Employee Benefits	43,570	55,422	88,457	(33,035)
Meals and Travel	5,183	6,481	8,500	(2,019)
Professional Development	6,593	8,790	19,000	(10,210)
Membership Dues & Fees	567	755	900	(145)
Advertising	-	-	2,000	(2,000)
Telecommunications	7,531	10,041	11,806	(1,765)
Office Expense	1,021	1,345	4,508	(3,163)
Legal	1,687	3,849	7,000	(3,151)
Insurance	5,428	7,238	7,805	(567)
Marketing and Communications	1,849	2,465	500	1,965
Honorariums	35,513	35,513	40,800	(5,288)
Heat	2,552	6,500	7,500	(1,000)
Utilities	10,019	17,505	19,850	(2,345)
Repairs and Maintenance	9,942	13,256	14,200	(944)
Vehicle Fuel	6,245	10,000	12,000	(2,000)
Vehicle Repairs & Maintenance	50,514	61,317	50,504	10,813
Vehicle Insurance	11,559	15,412	15,891	(479)
Operational Equip & Supplies	60,213	70,331	60,600	9,731
Equipment Maintenance	11,493	15,324	15,000	324
Contracted Services	1,565,401	2,106,589	2,273,446	(166,857)
Licenses and Permits	1,405	1,873	2,160	(287)
Debenture Interest	739	1,385	1,315	70
	2,065,399	2,739,461	3,071,960	(332,499)
Net Division Surplus (Deficit)	(1,387,317)	(1,920,524)	(2,240,080)	319,556
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(1,387,317)	(1,920,524)	(2,240,080)	319,556

Town of Wolfville
Police and Law Enforcement
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Other Fines	13,992	18,000	18,000	-
	13,992	18,000	18,000	-
EXPENSES				
Salary and Wages	32,364	43,152	103,900	(60,748)
Employee Benefits	5,589	7,452	28,400	(20,948)
Office Expense	50	50	-	50
Legal	-	1,600	1,000	600
Utilities	1,879	2,505	3,850	(1,345)
Repairs and Maintenance	3,070	4,093	2,000	2,093
Contracted Services	1,154,825	1,559,154	1,717,488	(158,334)
	1,197,776	1,618,005	1,856,638	(238,633)
Net Department Surplus (Deficit)	(1,183,784)	(1,600,005)	(1,838,638)	238,633
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(1,183,784)	(1,600,005)	(1,838,638)	238,633

Town of Wolfville
Bylaw Enforcement
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Parking Fines	8,026	10,701	18,480	(7,779)
	8,026	10,701	18,480	(7,779)
EXPENSES				
Salary and Wages	74,947	99,929	102,250	(2,321)
Employee Benefits	24,020	32,026	30,719	1,307
Membership Dues & Fees	167	222	200	22
Telecommunications	1,035	1,380	1,606	(226)
Office Expense	971	1,295	1,008	287
Legal	1,687	2,249	6,000	(3,751)
Marketing and Communications	1,849	2,465	500	1,965
Vehicle Repairs & Maintenance	988	1,317	504	813
Vehicle Insurance	744	992	991	1
Operational Equip & Supplies	1,173	1,564	4,000	(2,436)
Contracted Services	312	415	-	415
	107,892	143,856	147,778	(3,922)
Net Department Surplus (Deficit)	(99,866)	(133,155)	(129,298)	(3,857)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(99,866)	(133,155)	(129,298)	(3,857)

Town of Wolfville
Fire Service
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Fire Protection Rate	519,459	519,459	524,700	(5,241)
Kings County Fire Protection	89,716	179,432	179,400	32
	609,175	698,891	704,100	(5,209)
EXPENSES				
Salary and Wages	69,671	92,895	109,499	(16,604)
Employee Benefits	5,034	6,712	15,406	(8,694)
Meals and Travel	3,894	5,192	5,500	(308)
Professional Development	6,593	8,790	19,000	(10,210)
Membership Dues & Fees	400	533	700	(167)
Telecommunications	6,171	8,228	9,700	(1,472)
Office Expense	-	-	500	(500)
Insurance	5,428	7,238	7,805	(567)
Honorariums	35,513	35,513	40,800	(5,288)
Heat	2,552	6,500	7,500	(1,000)
Utilities	8,140	15,000	16,000	(1,000)
Repairs and Maintenance	6,872	9,163	12,200	(3,037)
Vehicle Fuel	6,245	10,000	12,000	(2,000)
Vehicle Repairs & Maintenance	49,526	60,000	50,000	10,000
Vehicle Insurance	10,815	14,420	14,900	(480)
Operational Equip & Supplies	56,216	65,000	50,800	14,200
Equipment Maintenance	11,493	15,324	15,000	324
Contracted Services	410,265	547,020	539,270	7,750
Licenses and Permits	1,405	1,873	2,160	(287)
	696,233	909,401	928,740	(19,339)
Net Department Surplus (Deficit)	(87,058)	(210,510)	(224,640)	14,130
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(87,058)	(210,510)	(224,640)	14,130

Town of Wolfville
Emergency Measures
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
REMO IMSA Cost Share	44,450	88,900	88,900	-
	44,450	88,900	88,900	-
EXPENSES				
Salary and Wages	45,538	45,538	64,500	(18,962)
Employee Benefits	8,482	8,482	10,600	(2,118)
Meals and Travel	1,289	1,289	3,000	(1,711)
Advertising	-	-	2,000	(2,000)
Telecommunications	325	434	500	(66)
Office Expense	-	-	3,000	(3,000)
Operational Equip & Supplies	2,825	3,766	5,300	(1,534)
	58,459	59,509	88,900	(29,391)
Net Department Surplus (Deficit)	(14,009)	29,391	-	29,391
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(14,009)	29,391	-	29,391

Town of Wolfville
Other Protective Service Costs
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
License & Fee Revenue	493	500	500	-
EMO 911 Cost Recovery	1,946	1,946	1,900	46
	2,439	2,446	2,400	46
EXPENSES				
Seasonal Wages	3,854	6,555	28,069	(21,514)
Employee Benefits	446	750	3,332	(2,582)
Operational Equip & Supplies	-	-	500	(500)
Contracted Services	-	-	16,688	(16,688)
Debenture Interest	739	1,385	1,315	70
	5,039	8,690	49,904	(41,214)
Net Department Surplus (Deficit)	(2,600)	(6,244)	(47,504)	41,260
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(2,600)	(6,244)	(47,504)	41,260

Town of Wolfville
Public Works Division
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Metered Sales	9,372	12,496	12,000	496
Job Cost Billings	-	-	6,500	(6,500)
Water Utility Cost Recoveries	172,680	230,200	230,200	-
Sewer Service Cost Recoveries	84,330	112,400	112,400	-
Land Leases	11,672	11,672	8,400	3,272
Miscellaneous	316	4,696	-	4,696
	-	-	-	-
EXPENSES				
Salary and Wages	570,458	760,610	862,140	(101,530)
Employee Benefits	176,169	234,893	228,380	6,513
Meals and Travel	2,278	3,038	4,320	(1,282)
Membership Dues & Fees	1,550	2,067	3,350	(1,283)
Advertising	-	-	500	(500)
Telecommunications	7,720	10,293	16,600	(6,307)
Office Expense	7,084	9,445	10,080	(635)
Legal	4,742	6,322	2,000	4,322
Heat	3,464	10,000	13,020	(3,020)
Utilities	23,149	36,204	44,120	(7,916)
Repairs and Maintenance	46,252	55,000	47,790	7,210
Vehicle Fuel	6,091	25,000	63,000	(38,000)
Vehicle Repairs & Maintenance	97,623	110,000	100,000	10,000
Vehicle Insurance	7,925	10,567	10,000	567
Operational Equip & Supplies	137,851	171,361	186,300	(14,939)
Equipment Rentals	27,873	32,000	23,000	9,000
Contracted Services	363,447	490,010	568,250	(78,240)
Licenses and Permits	1,104	1,472	1,680	(208)
Debenture Interest	74,875	157,580	150,966	6,614
	1,559,654	2,125,860	2,335,496	(209,636)
Net Division Surplus (Deficit)	<u>(1,559,654)</u>	<u>(2,125,860)</u>	<u>(2,335,496)</u>	<u>209,636</u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Department Surplus (Deficit)	<u>(1,559,654)</u>	<u>(2,125,860)</u>	<u>(2,335,496)</u>	<u>209,636</u>

Town of Wolfville
Public Works Administration
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Metered Sales	9,372	12,496	12,000	496
Water Utility Cost Recoveries	91,740	122,300	122,300	-
Sewer Service Cost Recoveries	42,990	57,300	57,300	-
	144,102	192,096	191,600	496
EXPENSES				
Salary and Wages	143,275	191,033	227,880	(36,847)
Employee Benefits	40,886	54,515	60,840	(6,325)
Meals and Travel	528	704	1,080	(376)
Membership Dues & Fees	1,550	2,067	3,350	(1,283)
Advertising	-	-	500	(500)
Telecommunications	7,720	10,293	16,600	(6,307)
Office Expense	7,084	9,445	10,080	(635)
Legal	4,742	6,322	2,000	4,322
Heat	3,464	10,000	13,020	(3,020)
Utilities	7,246	15,000	21,520	(6,520)
Repairs and Maintenance	46,252	55,000	47,790	7,210
Operational Equip & Supplies	467	623	3,000	(2,377)
Contracted Services	53,429	65,000	65,520	(520)
Licenses and Permits	1,104	1,472	1,680	(208)
	317,746	421,474	474,860	(53,386)
Net Department Surplus (Deficit)	(173,644)	(229,378)	(283,260)	53,882
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(173,644)	(229,378)	(283,260)	53,882

Town of Wolfville
Roads
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Water Utility Cost Recoveries	80,940	107,900	107,900	-
Sewer Service Cost Recoveries	41,340	55,100	55,100	-
Miscellaneous	316	4,696	-	4,696
	122,596	167,696	163,000	4,696
EXPENSES				
Salary and Wages	427,183	569,577	621,120	(51,543)
Employee Benefits	135,283	180,377	163,780	16,597
Meals and Travel	1,750	2,333	3,240	(907)
Vehicle Fuel	6,091	25,000	63,000	(38,000)
Vehicle Repairs & Maintenance	97,623	110,000	100,000	10,000
Vehicle Insurance	7,925	10,567	10,000	567
Operational Equip & Supplies	125,580	155,000	153,300	1,700
Equipment Rentals	27,873	32,000	23,000	9,000
Contracted Services	265,011	365,000	415,730	(50,730)
	1,094,320	1,449,855	1,553,170	(103,315)
Net Department Surplus (Deficit)	(971,724)	(1,282,159)	(1,390,170)	108,011
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(971,724)	(1,282,159)	(1,390,170)	108,011

Town of Wolfville
Street Lighting
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Utilities	15,903	21,204	22,600	(1,396)
Operational Equip & Supplies	1,597	2,129	3,000	(871)
Contracted Services	5,885	7,846	23,000	(15,154)
	23,384	31,179	48,600	(17,421)
Net Department Surplus (Deficit)	<u>(23,384)</u>	<u>(31,179)</u>	<u>(48,600)</u>	<u>17,421</u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	<u>(23,384)</u>	<u>(31,179)</u>	<u>(48,600)</u>	<u>17,421</u>

Town of Wolfville
Traffic Services
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
	-	-	-	-
EXPENSES				
Salary and Wages	-	-	13,140	(13,140)
Employee Benefits	-	-	3,760	(3,760)
Operational Equip & Supplies	10,206	13,608	27,000	(13,392)
Contracted Services	39,123	52,164	64,000	(11,836)
	49,329	65,772	107,900	(42,128)
Net Department Surplus (Deficit)	<u>(49,329)</u>	<u>(65,772)</u>	<u>(107,900)</u>	<u>42,128</u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	<u>(49,329)</u>	<u>(65,772)</u>	<u>(107,900)</u>	<u>42,128</u>

Town of Wolfville
Other Transportation Expenses
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Job Cost Billings	-	-	6,500	(6,500)
Land Leases	11,672	11,672	8,400	3,272
	11,672	11,672	14,900	(3,228)
EXPENSES				
Debenture Interest	74,875	157,580	150,966	6,614
	74,875	157,580	150,966	6,614
Net Department Surplus (Deficit)	(63,203)	(145,908)	(136,066)	(9,842)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(63,203)	(145,908)	(136,066)	(9,842)

Town of Wolfville
Sewer & Solid Waste Division
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUE				
Sewer Rates	583,991	770,000	727,047	42,953
Kings County Sewer Contribution	-	6,000	6,000	-
	583,991	776,000	733,047	42,953
EXPENSES				
Salary and Wages	39,038	52,051	52,280	(229)
Employee Benefits	5,083	6,777	15,560	(8,783)
Telecommunications	420	560	1,560	(1,000)
Utilities	85,434	116,000	108,000	8,000
Repairs and Maintenance	4,464	5,952	5,000	952
Vehicle Fuel	-	-	2,040	(2,040)
Vehicle Repairs & Maintenance	41,722	55,630	31,680	23,950
Vehicle Insurance	510	680	840	(160)
Operational Equip & Supplies	124,369	161,005	169,720	(8,715)
Contracted Services	134,144	167,209	123,140	44,069
Debt Interest	24,875	59,600	60,180	(581)
Operating Reserves	-	150,537	-	150,537
	460,059	776,000	570,000	206,000
Net Division Surplus (Deficit)	123,932	(0)	163,047	(163,047)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	123,932	(0)	163,047	(163,047)

Town of Wolfville
Sewer Administration
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Contracted Services	45,840	61,120	57,300	3,820
Operating Reserves	-	150,537	-	150,537
	<u>45,840</u>	<u>211,657</u>	<u>57,300</u>	<u>154,357</u>
Net Department Surplus (Deficit)	<u><u>(45,840)</u></u>	<u><u>(211,657)</u></u>	<u><u>(57,300)</u></u>	<u><u>(154,357)</u></u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	<u><u>(45,840)</u></u>	<u><u>(211,657)</u></u>	<u><u>(57,300)</u></u>	<u><u>(154,357)</u></u>

Town of Wolfville
Sewer Collection
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Salary and Wages	10,738	14,317	-	14,317
Employee Benefits	1,314	1,752	-	1,752
Vehicle Repairs & Maintenance	41,340	55,120	23,640	31,480
Operational Equip & Supplies	12,004	16,005	25,500	(9,495)
Contracted Services	26,148	34,864	20,000	14,864
	<u>91,543</u>	<u>122,057</u>	<u>69,140</u>	<u>52,917</u>
Net Department Surplus (Deficit)	<u>(91,543)</u>	<u>(122,057)</u>	<u>(69,140)</u>	<u>(52,917)</u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Department Surplus (Deficit)	<u>(91,543)</u>	<u>(122,057)</u>	<u>(69,140)</u>	<u>(52,917)</u>

Town of Wolfville
Sewer Lift Stations
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
	-	-	-	-
EXPENSES				
Salary and Wages	1,651	2,201	13,920	(11,719)
Employee Benefits	560	746	4,140	(3,394)
Utilities	13,249	18,000	18,000	-
Repairs and Maintenance	415	554	-	554
Operational Equip & Supplies	19,880	25,000	29,040	(4,040)
Contracted Services	5,297	7,000	15,920	(8,920)
	41,052	53,501	81,020	(27,519)
Net Department Surplus (Deficit)	(41,052)	(53,501)	(81,020)	27,519
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(41,052)	(53,501)	(81,020)	27,519

Town of Wolfville
Sewer Treatment
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Salary and Wages	26,650	35,533	38,360	(2,827)
Employee Benefits	3,209	4,279	11,420	(7,141)
Telecommunications	420	560	1,560	(1,000)
Utilities	72,184	98,000	90,000	8,000
Repairs and Maintenance	4,049	5,399	5,000	399
Vehicle Fuel	-	-	2,040	(2,040)
Vehicle Repairs & Maintenance	382	510	8,040	(7,530)
Vehicle Insurance	510	680	840	(160)
Operational Equip & Supplies	92,486	120,000	115,180	4,820
Contracted Services	53,559	60,000	24,920	35,080
	253,449	324,960	297,360	27,600
Net Department Surplus (Deficit)	(253,449)	(324,960)	(297,360)	(27,600)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(253,449)	(324,960)	(297,360)	(27,600)

Town of Wolfville
Solid Waste Management
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
	-	-	-	-
EXPENSES				
Contracted Services	3,300	4,225	5,000	(775)
	3,300	4,225	5,000	(775)
Net Department Surplus (Deficit)	<u>(3,300)</u>	<u>(4,225)</u>	<u>(5,000)</u>	<u>775</u>
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	<u>(3,300)</u>	<u>(4,225)</u>	<u>(5,000)</u>	<u>775</u>

Town of Wolfville
Other Environmental
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Sewer Rates	583,991	770,000	727,047	42,953
Kings County Sewer Contribution	-	6,000	6,000	-
	583,991	776,000	733,047	42,953
EXPENSES				
Debenture Interest	24,875	59,600	60,180	(581)
	24,875	59,600	60,180	(581)
Net Department Surplus (Deficit)	559,116	716,401	672,867	43,534
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	559,116	716,401	672,867	43,534

Town of Wolfville
Parks and Playgrounds
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Miscellaneous	1,783	1,783	-	1,783
Provincial Conditional Grants	12,650	12,650	-	12,650
	14,433	14,433	-	14,433
EXPENSES				
Salary and Wages	408,872	478,075	478,020	55
Employee Benefits	112,768	130,702	140,000	(9,298)
Meals and Travel	355	474	380	94
Telecommunications	3,647	4,862	3,840	1,022
Office Expense	2,206	2,500	1,000	1,500
Utilities	18,719	24,959	22,000	2,959
Repairs and Maintenance	-	-	5,040	(5,040)
Vehicle Fuel	8,953	12,000	16,370	(4,370)
Vehicle Repairs & Maintenance	36,172	45,230	31,320	13,910
Vehicle Insurance	6,108	8,144	11,400	(3,256)
Operational Equip & Supplies	88,556	118,075	119,200	(1,125)
Equipment Rentals	6,361	8,481	8,000	481
Contracted Services	9,392	12,522	52,460	(39,938)
Debenture Interest	1,521	2,885	2,780	105
	703,632	848,910	891,810	(42,900)
Net Department Surplus (Deficit)	(689,198)	(834,477)	(891,810)	57,333
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(689,198)	(834,477)	(891,810)	57,333

Town of Wolfville
 Planning Division
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Zoning & Subdivision Approvals	1,657	2,209	3,000	(791)
License & Fee Revenue	150	200	700	(500)
Building & Development Permits	37,874	40,000	35,000	5,000
Federal Grants	-	483,043	384,300	98,743
	39,680	525,452	423,000	102,452
EXPENSES				
Salary and Wages	407,192	542,922	536,503	6,419
Employee Benefits	102,008	136,011	143,128	(7,117)
Meals and Travel	1,085	1,200	1,500	(300)
Professional Development	3,840	4,000	30,000	(26,000)
Membership Dues & Fees	2,173	2,500	3,200	(700)
Advertising	-	-	2,500	(2,500)
Telecommunications	3,055	4,074	3,500	574
Office Expense	11,194	12,000	12,000	-
Legal	5,638	7,518	16,000	(8,482)
Miscellaneous	643	858	1,500	(642)
Vehicle Fuel	-	-	600	(600)
Vehicle Repairs & Maintenance	2,567	3,000	750	2,250
Vehicle Insurance	744	992	1,000	(8)
Operational Equip & Supplies	1,115	1,351	1,000	351
Program Expenditures	239,835	242,000	117,000	125,000
Contracted Services	159,964	165,000	110,000	55,000
	941,054	1,123,425	980,181	143,244
Net Division Surplus (Deficit)	(901,374)	(597,974)	(557,181)	(40,793)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(901,374)	(597,974)	(557,181)	(40,793)

Town of Wolfville
 Planning Division
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Zoning & Subdivision Approvals	1,657	2,209	3,000	(791)
License & Fee Revenue	150	200	700	(500)
Building & Development Permits	37,874	40,000	35,000	5,000
	39,680	42,409	38,700	3,709
EXPENSES				
Salary and Wages	330,683	440,910	423,035	17,875
Employee Benefits	82,263	109,684	119,296	(9,612)
Meals and Travel	1,085	1,200	1,500	(300)
Membership Dues & Fees	2,173	2,500	3,200	(700)
Advertising	-	-	2,500	(2,500)
Telecommunications	2,791	3,721	3,500	221
Office Expense	11,194	12,000	12,000	-
Legal	5,638	7,518	16,000	(8,482)
Miscellaneous	643	858	1,500	(642)
Vehicle Fuel	-	-	600	(600)
Vehicle Repairs & Maintenance	2,567	3,000	750	2,250
Vehicle Insurance	744	992	1,000	(8)
Operational Equip & Supplies	764	1,000	1,000	-
Program Expenditures	1,950	2,000	-	2,000
Contracted Services	51,859	55,000	10,000	45,000
	494,354	640,383	595,881	44,502
Net Division Surplus (Deficit)	(454,673)	(597,974)	(557,181)	(40,793)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(454,673)	(597,974)	(557,181)	(40,793)

Town of Wolfville
Housing Accelerator Fund
For the Nine Months Ending December 31, 2025

	Financial Results To		Year End	
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Federal Grants	-	483,043	384,300	98,743
	-	483,043	384,300	98,743
EXPENSES				
Salary and Wages	76,509	102,012	113,468	(11,456)
Employee Benefits	19,745	26,327	23,832	2,495
Professional Development	3,840	4,000	30,000	(26,000)
Telecommunications	265	353	-	353
Operational Equip & Supplies	351	351	-	351
Program Expenditures	237,885	240,000	117,000	123,000
Contracted Services	108,106	110,000	100,000	10,000
	446,701	483,043	384,300	98,743
Net Division Surplus (Deficit)	(446,701)	-	-	-
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(446,701)	-	-	-

Town of Wolfville Housing Accelerator Fund Year-over-Year Summary			
	Actual March 31, 2025	Forecast March 31, 2026	Project Total
REVENUES			
Federal Grants (Full Amount Received)	456,900	456,900	913,800
	456,900	456,900	913,800
EXPENSES			
Salary and wages	92,319	102,012	194,331
Employee Benefits	24,386	26,327	50,714
Professional Development	15,773	4,000	19,773
Telecommunications	185	353	537
Operational Equip & Supplies	25,762	351	26,113
Program Expenditures	17,097	240,000	257,097
Contracted Services	27,753	110,000	137,753
	203,274	483,043	686,317
Net Department Surplus (Deficit)	253,626	(26,143)	227,483

We are scheduled to received \$1,827,000 in Housing Accelerator Funding, broken out in four (4) annual installments of \$456,900.

The first two of these payments can be seen to the left, in Federal Grants (full amount received).

Each year, we determine what will be realistically spent for Housing Accelerator initiatives, and budget all, or some of this amount in our operating budget.

The amounts budgeted for HAF revenue can be found, at the top of this sheet, in Federal Grants (Budgeted Use).

The chart to the left, is intended to display, how much total funding we have to date compared to our full expenses to date, forecasted to March 31, 2026.

Town of Wolfville
Community Development Division
For the Nine Months Ending December 31, 2025

	Financial Results To		Year End	
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Kings County Recreation Contribution	-	15,000	15,000	-
Program Fees	37,247	43,000	40,000	3,000
Program Fees Taxable	19,468	22,000	-	22,000
Festival & Events Revenues	9,300	9,300	9,000	300
Facility Fees & Cost Recoveries	9,127	10,000	6,720	3,280
Miscellaneous	459	612	-	612
Employment Grants	5,092	5,092	-	5,092
Provincial Conditional Grants	17,388	17,388	-	17,388
Other Coniditional Grants	54,894	65,444	34,368	31,076
Federal Grants	3,630	3,630	1,800	1,830
	156,605	194,616	106,888	87,728
EXPENSES				
Salary and Wages	230,796	281,521	342,750	(61,229)
Seasonal Wages	13,265	13,265	23,100	(9,835)
Employee Benefits	54,856	67,442	78,082	(10,640)
Meals and Travel	3,767	3,777	700	3,077
Membership Dues & Fees	857	1,142	4,900	(3,758)
Advertising	6,568	8,023	7,000	1,023
Telecommunications	3,119	4,158	4,620	(462)
Office Expense	3,385	4,514	3,500	1,014
Legal	738	984	-	984
Marketing and Communications	1,208	1,610	2,500	(890)
Utilities	10,621	14,161	17,300	(3,139)
Repairs and Maintenance	21,380	27,491	42,000	(14,509)
Vehicle Repairs & Maintenance	2,108	2,810	-	2,810
Vehicle Insurance	97	129	140	(11)
Operational Equip & Supplies	40,041	48,188	55,000	(6,812)
Program Expenditures	164,676	178,000	150,250	27,750
Contracted Services	78,902	82,215	3,800	78,415
Grants to Organizations	108,144	108,144	112,850	(4,706)
Debenture Interest	1,132	2,146	2,052	94
	745,660	849,721	850,544	(823)
Net Department Surplus (Deficit)	(589,055)	(655,105)	(743,656)	88,551
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(589,055)	(655,105)	(743,656)	88,551

Town of Wolfville
Economic Development
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Grants to Organizations	30,000	30,000	30,000	-
	30,000	30,000	30,000	-
Net Department Surplus (Deficit)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	-
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	-

Town of Wolfville
 Festival and Events
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Festival & Events Revenues	9,300	9,300	9,000	300
Employment Grants	5,092	5,092	-	5,092
Federal Grants	3,630	3,630	1,800	1,830
	18,022	18,022	10,800	7,222
EXPENSES				
Seasonal Wages	13,265	13,265	23,100	(9,835)
Employee Benefits	588	588	3,500	(2,912)
Advertising	4,366	5,822	5,000	822
Operational Equip & Supplies	30,150	35,000	45,000	(10,000)
Program Expenditures	110,484	115,000	107,000	8,000
Grants to Organizations	24,500	24,500	30,000	(5,500)
	183,353	194,174	213,600	(19,426)
Net Department Surplus (Deficit)	(165,331)	(176,152)	(202,800)	26,648
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(165,331)	(176,152)	(202,800)	26,648

Town of Wolfville
Community Development Adm & Rec Centre
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Salary and Wages	152,175	202,900	210,900	(8,000)
Employee Benefits	37,193	49,590	45,300	4,290
Meals and Travel	30	39	200	(161)
Membership Dues & Fees	625	834	4,700	(3,866)
Telecommunications	2,173	2,898	2,020	878
Office Expense	2,571	3,428	2,000	1,428
Legal	738	984	-	984
Utilities	4,081	5,442	7,000	(1,558)
Repairs and Maintenance	12,012	15,000	5,000	10,000
Operational Equip & Supplies	540	720	-	720
Contracted Services	2,873	3,830	-	3,830
	215,011	285,665	277,120	8,545
Net Division Surplus (Deficit)	(215,011)	(285,665)	(277,120)	(8,545)
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Department Surplus (Deficit)	(215,011)	(285,665)	(277,120)	(8,545)

Town of Wolfville
Recreation Programs
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Kings County Recreation Contribution	-	15,000	15,000	-
Program Fees	37,247	43,000	40,000	3,000
Program Fees Taxable	19,468	22,000	-	22,000
Facility Fees & Cost Recoveries	9,127	10,000	6,720	3,280
Provincial Conditional Grants	17,388	17,388	-	17,388
Other Coniditional Grants	42,394	52,944	29,368	23,576
	125,624	160,332	91,088	69,244
EXPENSES				
Salary and Wages	78,621	78,621	80,950	(2,329)
Employee Benefits	17,264	17,264	19,782	(2,518)
Meals and Travel	3,737	3,737	500	3,237
Advertising	2,202	2,202	2,000	202
Vehicle Repairs & Maintenance	2,108	2,810	-	2,810
Vehicle Insurance	97	129	140	(11)
Operational Equip & Supplies	8,107	10,809	6,000	4,809
Program Expenditures	54,192	63,000	43,250	19,750
Contracted Services	2,501	3,335	-	3,335
Grants to Organizations	43,644	43,644	42,850	794
	212,472	225,551	195,472	30,079
Net Department Surplus (Deficit)	(86,848)	(65,219)	(104,384)	39,165
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Surplus (Deficit)	\$ (86,848)	\$ (65,219)	\$ (104,384)	\$ 39,165

Town of Wolfville
Tourism
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Tourist Bureau Revenues	-	3,150	-	3,150
Other Coniditional Grants	7,500	7,500	-	7,500
	7,500	10,650	-	10,650
EXPENSES				
Salary and Wages	-	-	50,900	(50,900)
Employee Benefits	(188)	-	9,500	(9,500)
Membership Dues & Fees	231	308	200	108
Telecommunications	583	777	1,800	(1,023)
Office Expense	-	-	1,000	(1,000)
Marketing and Communications	1,208	1,610	2,500	(890)
Utilities	3,576	4,767	2,800	1,967
Repairs and Maintenance	1,230	1,640	2,000	(360)
Operational Equip & Supplies	1,245	1,660	4,000	(2,340)
Contracted Services	73,491	75,000	3,800	71,200
	81,375	85,763	78,500	7,263
Net Department Surplus (Deficit)	(73,875)	(75,113)	(78,500)	3,387
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Surplus (Deficit)	\$ (73,875)	\$ (75,113)	\$ (78,500)	\$ 3,387

Town of Wolfville
Library
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES				
Miscellaneous	459	612	-	612
Other Coniditional Grants	5,000	5,000	5,000	-
	5,459	5,612	5,000	612
EXPENSES				
Telecommunications	362	483	800	(317)
Office Expense	814	1,086	500	586
Utilities	2,964	3,952	7,500	(3,548)
Repairs and Maintenance	8,138	10,851	35,000	(24,149)
Contracted Services	38	50	-	50
Debenture Interest	1,132	2,146	2,052	94
	13,449	18,568	45,852	(27,284)
Net Department Surplus (Deficit)	(7,990)	(12,956)	(40,852)	27,896
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Surplus (Deficit)	\$ (7,990)	\$ (12,956)	\$ (40,852)	\$ 27,896

Town of Wolfville
Museum & Historical Facilities
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Grants to Organizations	10,000	10,000	10,000	-
	10,000	10,000	10,000	-
Net Department Surplus (Deficit)	(10,000)	(10,000)	(10,000)	-
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-		-
Net Surplus (Deficit)	\$ (10,000)	\$ (10,000)	\$ (10,000)	-

Town of Wolfville
Partner Contributions
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		
	Actual Dec. 31, 2025	Forecast Mar. 31, 2026	Budget Mar. 31, 2026	Variance over/(under)
REVENUES	-	-	-	-
EXPENSES				
Grant to WBDC	100,000	100,000	100,000	-
Regional Solid Waste - VWRM	561,250	680,303	680,303	-
Transit services - KTA & KPPT	270,172	319,018	317,127	1,891
Valley Community Fibre	-	2,000	2,000	-
REMO	5,551	11,975	11,975	-
Regional Development - REN	18,179	24,328	25,500	(1,172)
Annapolis Valley Regional Library	22,725	30,300	30,300	-
Kings Region Cooperative Initiatives	(19,103)	10,000	76,460	(66,460)
Education	794,646	1,059,528	1,059,855	(327)
Assessment services	60,065	78,500	78,500	-
	1,813,485	2,315,952	2,382,020	(66,068)
Net Department Surplus (Deficit)	(1,813,485)	(2,315,952)	(2,382,020)	66,068
Reserve Funding				
Transfer from Operating Reserves & Accumulated Surplus	-	-	-	-
Net Surplus (Deficit)	\$ (1,813,485)	\$ (2,315,952)	\$ (2,382,020)	\$ 66,068

Wolfville Water Utility
All Divisions
For the Nine Months Ending December 31, 2025

	Financial Results To		Year End		Variance
	Actual 31-Dec-25	Forecast 31-Mar-26	Budget 31-Mar-26		
OPERATING REVENUES					
Metered Sales	764,701	1,019,601	1,046,600	(26,999)	
Fire Protection Charges	393,475	524,633	524,600	33	
Sprinkler Service	-	11,000	11,000	-	
Miscellaneous	12,433	16,578	48,000	(31,422)	
	1,170,609	1,571,811	1,630,200	(58,389)	
OPERATING EXPENSES					
Salary and Wages	341,559	410,253	579,000	(168,747)	
Seasonal Wages	419	419	-	419	
Employee Benefits	90,552	108,706	145,320	(36,614)	
Seasonal Employee Benefits	37	37	-	37	
Meals and Travel	217	450	1,560	(1,110)	
Professional Development	591	1,000	5,320	(4,320)	
Membership Dues & Fees	295	300	1,070	(770)	
Advertising	-	-	560	(560)	
Telecommunications	1,617	1,941	1,680	261	
Office Expense	77,653	93,183	108,900	(15,717)	
Legal	-	-	540	(540)	
Insurance	17,219	22,958	22,680	278	
Audit	(10,000)	6,900	6,900	-	
Utilities	91,413	105,962	103,500	2,462	
Repairs and Maintenance	3,810	7,000	8,040	(1,040)	
Property Taxes	55,145	55,145	59,900	(4,755)	
Vehicle Fuel	2,910	3,492	2,720	772	
Vehicle Repairs & Maintenance	73,179	87,815	15,310	72,505	
Vehicle Insurance	2,304	3,072	1,080	1,992	
Operational Equip & Supplies	167,342	200,131	242,010	(41,879)	
Equipment Maintenance	876	1,051	5,340	(4,289)	
Contracted Services	171,986	185,021	189,520	(4,499)	
Depreciation	-	205,579	210,000	(4,421)	
	1,089,124	1,500,415	1,712,020	(211,605)	
Net Operating Surplus (Deficit)	81,485	71,396	(81,820)	153,216	
NON-OPERATING - REVENUES					
Interest/Penalties on Arrears	2,775	3,000	3,000	-	
Job Cost Billings	6,500	6,500	13,000	(6,500)	
Investment Income	-	20,000	20,000	-	
	9,275	29,500	36,000	(6,500)	
NON-OPERATING EXPENSES					
Debenture Interest	20,562	38,240	39,080	(840)	
Debenture Principal	62,657	62,657	62,700	(43)	
	83,219	100,897	101,780	(883)	
Net Surplus (Deficit)	7,541	(0)	(147,600)	147,600	

Town of Wolfville
 Power and Pumping - 962
 For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		Variance
	Actual 31-Dec-25	Forecast 31-Mar-26	Budget 31-Mar-26	
EXPENSES				
Salary and Wages	2,871	3,828	17,160	13,332
Employee Benefits	322	429	4,300	3,871
Utilities	80,195	92,500	91,260	(1,240)
Repairs and Maintenance	4,673	6,000	5,400	(600)
Operational Equip & Supplies	12,233	14,000	8,520	(5,480)
Contracted Services	134,468	140,000	112,920	(27,080)
	234,762	256,757	239,560	(17,197)

Town of Wolfville
Water Treatment -964
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		Variance
	Actual 31-Dec-25	Forecast 31-Mar-26	Budget 31-Mar-26	
EXPENSES				
Salary and Wages	32,904	39,485	28,860	(10,625)
Employee Benefits	4,079	4,895	7,160	2,265
Utilities	7,353	8,823	6,900	(1,923)
Repairs and Maintenance	(863)	1,000	2,640	1,640
Operational Equip & Supplies	98,741	118,490	127,320	8,830
Contracted Services	21,008	25,210	19,120	(6,090)
	163,223	197,904	192,000	(5,904)

Town of Wolfville
Transmission and Distribution - 966
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		Variance
	Actual 31-Dec-25	Forecast 31-Mar-26	Budget 31-Mar-26	
EXPENSES				
Salary and Wages	146,300	175,560	135,980	(39,580)
Seasonal Wages	419	419		(419)
Employee Benefits	45,086	54,104	34,060	(20,044)
Seasonal Employee Benefits	37	37		(37)
Meals and Travel	217	250	1,080	830
Telecommunications	1,617	1,941	1,680	(261)
Utilities	3,865	4,638	5,340	702
Vehicle Fuel	2,910	3,492	2,720	(772)
Vehicle Repairs & Maintenance	73,179	87,815	15,310	(72,505)
Vehicle Insurance	2,304	3,072	1,080	(1,992)
Operational Equip & Supplies	56,368	67,642	106,170	38,528
Equipment Maintenance	876	1,051	5,340	4,289
Contracted Services	6,124	7,348	31,840	24,492
	339,302	407,368	340,600	(66,768)

Town of Wolfville
Administration (970)
For the Nine Months Ending December 31, 2025

	Financial Results To	Year End		Variance
	Actual 31-Dec-25	Forecast 31-Mar-26	Budget 31-Mar-26	
EXPENSES				
Salary and Wages	159,483	191,380	397,000	205,620
Employee Benefits	41,065	49,278	99,800	50,522
Meals and Travel	-	200	480	280
Professional Development	591	1,000	5,320	4,320
Membership Dues & Fees	295	300	1,070	770
Advertising	-	-	560	560
Office Expense	77,653	93,183	108,900	15,717
Legal	-	-	540	540
Insurance	17,219	22,958	22,680	(278)
Audit	(10,000)	6,900	6,900	-
Property Taxes	55,145	55,145	59,900	4,755
Contracted Services	10,386	12,463	25,640	13,177
Allowance for Doubtful Accounts	-	-	1,070	1,070
	351,837	432,807	729,860	297,053

**Town of Wolfville
Capital Project Variance Report
For Nine Months Ending December 31, 2025**

Project Status:	Finished
	In Progress
	Moved to 2026-27

Town of Wolfville Capital Projects	2025-26 Approved Budget	Additional Approved Costs	Total Approved Costs	Approved Funding Source	Project Status	Actual Dec. 31, 2025	WIP Mar. 31, 2025	Project Total Dec. 31, 2025	Forecasted Total Mar. 31, 2026	Budget Variance over/(under)
Information Technology										
Hardware Replacements	32,600		32,600	32,600	Capital Reserve	31,673	-	31,673	31,673	(927)
Network Access Points	24,200	12,150	36,350	36,350	Capital Reserve	34,528	-	34,528	34,528	(1,822)
	56,800	12,150	68,950	68,950		66,201	-	66,201	66,201	(2,749)
Municipal Buildings										
Facilities' Needs Assessment	200,000		200,000	200,000	Operating Reserve	28,052	-	28,052	171,000	(29,000)
	200,000	-	200,000	200,000		28,052	-	28,052	171,000	(29,000)
Fire Services										
Equipment Upgrades	73,400		73,400	73,400	Fire Reserve	84,145	-	84,145	84,145	10,745
	73,400	-	73,400	73,400		84,145	-	84,145	84,145	10,745
Public Works Fleet										
#51 - Sidewalk Tractor	190,000		190,000	190,000	Capital Reserve	174,170	-	174,170	174,170	(15,830)
Inspection Vehicle	61,200		61,200	61,200	Capital Reserve	57,387	-	57,387	57,387	(3,813)
	251,200	-	251,200	251,200		231,557	-	231,557	231,557	(19,643)
Parks Fleet										
#34 - Solid Waste Mirco Truck	30,000		30,000	30,000	Capital Reserve	27,211	-	27,211	27,211	(2,789)
#39 - John Deer Mower	18,000		18,000	18,000	Capital Reserve	16,316	-	16,316	16,316	(1,684)
Tire Machine/Wheel Changer	11,500		11,500	11,500	Capital Reserve	9,549	-	9,549	9,549	(1,951)
	59,500	-	59,500	59,500		53,075	-	53,075	53,075	(6,425)
Transportation										
Kent Avenue - Sidewalk	250,000	75,000	325,000	325,000	Long Term Debt	278,492	14,183	292,675	292,675	(32,325)
Earnscliffe Avenue (Maint St. To EKM)	895,000		895,000	895,000	Long Term Debt	16,981	-	16,981	20,000	(875,000)
Active Transportation Network Program	513,600		513,600			455,356	115,868	571,224	600,000	600,000
Camera Mio Vision (Crosswalk Evaluation Tool)	14,000		14,000	620,800	ICIP - AT	-	-	-	-	(620,800)
Crosswalk Upgrades	11,000		11,000	159,000	Capital Reserve	-	-	-	-	(159,000)
Intersection Safety Program	100,000		100,000	58,800	Other	-	13,903	13,903	13,903	(44,897)
Flood Risk Mitigation at Waterfront	150,000		150,000			57,601	118,214	175,815	175,815	175,815
Wayfinding	50,000		50,000			18,987	-	18,987	25,000	25,000
Storm Water Management Allowance	275,000		275,000	275,000	Long Term Debt	47,741	-	47,741	47,741	(227,259)
	2,258,600	75,000	2,333,600	2,333,600		875,158	262,168	1,137,326	1,175,134	(1,158,466)
Sewer Service										
Sewer Treatment Plant Expansion Phase II	4,771,560	3,439,633	8,211,193	3,811,193	Long Term Debt	4,181,883	233,157	4,415,040	4,575,040	763,847
				4,400,000	ICIP - Wastewater					(4,400,000)
Lift Station Assessment & Upgrade Program	115,000		115,000	115,000	Capital Reserve	39,702	-	39,702	50,000	(65,000)
SCADA & Electrical Panel Replacement	25,000		25,000	25,000	Capital Reserve	-	-	-	-	(25,000)
	4,911,560	3,439,633	8,351,193	8,351,193		4,221,584	233,157	4,454,741	4,625,040	(3,726,153)

Town of Wolfville Capital Projects	2025-26 Approved Budget	Additional Approved Costs	Total Approved Costs	Approved Funding Source	Project Status	Actual Dec. 31, 2025	WIP Mar. 31, 2025	Project Total Dec. 31, 2025	Forecasted Total Mar. 31, 2026	Budget Variance over/(under)
Solid Waste										
Compost Site	35,000		35,000	35,000	Capital Reserve	15,650	-	15,650	15,650	(19,350)
	35,000	-	35,000	35,000		15,650	-	15,650	15,650	(19,350)
Community Services										
West End Parkland & Trail Improvements	125,000		125,000	125,000	Capital Reserve	73,451	4,229	77,680	77,680	(47,320)
West End Trail (Stirling South to Highway 101)	115,000		115,000	115,000	Capital Reserve	108,111	-	108,111	108,111	(6,889)
	240,000	-	240,000	240,000		181,561	4,229	185,790	185,790	(54,210)
Open Spaces										
Recreation Hub	42,000		42,000	42,000	Capital Reserve	47,964	-	47,964	47,964	5,964
Burial Ground Pathways & Seating	50,000	25,000	75,000	75,000	Capital Reserve	158	-	158	158	(74,842)
Nature Preserve Dam Study & Upgrade	40,000		40,000	40,000	Capital Reserve	12,982	-	12,982	12,982	(27,018)
Floating Dock @ Waterfront	50,000		50,000	50,000	Capital Reserve	-	-	-	-	(50,000)
Reservoir Park Washrooms & Change Rooms & Upgrades	205,000	70,000	275,000	275,000	Capital Reserve	268,053	7,507	275,560	275,560	560
	387,000	95,000	482,000	482,000		329,158	7,507	336,665	336,665	(145,335)
	8,473,060	3,621,783	12,094,843	12,094,843		6,086,140	507,061	6,593,201	6,944,256	(5,150,587)

**Wolfville Water Utility
Capital Project Variance Report
For Nine Months Ending December 31, 2025**

Project Status:	Finished
	In Progress
	Moved to 2026-27

Wolfville Water Utility Capital Projects	2025-26 Approved Budget	Additional Approved Costs	Total Approved Costs	Approved Funding Source	Project Status	Actual Dec. 31, 2025	WIP Mar. 31, 2025	Project Total Dec. 31, 2025	Forecasted Total Mar. 31, 2026	Budget Variance over/(under)
Equipment										
Remote Meter System	28,000		28,000	28,000	Depreciation Reserve	12,080	-	12,080	-	(28,000)
SCADA Assessment & Planning Study	12,500		12,500	6,250	Depreciation Reserve	-	-	-	-	(28,000)
			6,250	Operating Reserve						
	40,500	-	40,500	40,500		12,080	-	12,080	-	(56,000)
Distribution										
Pressure & Air Control	36,000		36,000	36,000	Depreciation Reserve	38,947	-	38,947	38,947	2,947
Distribution Capacity Study	-		-	-		15,703	51,520	67,223	67,223	67,223
	36,000	-	36,000	36,000		54,650	51,520	106,170	106,170	70,170
Transmission										
Transmission Line - Skyway to WTP	460,000		460,000	230,000	Depreciation Reserve	22,063	-	22,063	22,063	(437,937)
				230,000	MGCG					
Transmission Line - Westfield to Westwood	569,000		569,000	284,500	Depreciation Reserve	37,077	-	37,077	37,077	(531,923)
				284,500	MGCG					
	1,029,000	-	1,029,000	1,029,000		59,140	-	59,140	59,140	(969,860)
Treatment Plant										
Security Upgrades at Reservoir	35,000		35,000	35,000	Depreciation Reserve	-	-	-	-	(35,000)
Treatment Process Monitoring Replacement	20,000		20,000	20,000	Depreciation Reserve	-	-	-	-	(20,000)
	55,000	-	55,000	55,000		-	-	-	-	(55,000)
Source Water										
Production Well #3 - Installation	262,400		262,400	131,200	Depreciation Reserve	-	100,842	100,842	100,842	(161,558)
				131,200	GRID					
Production Well #3 - Pumping Equipment & SCADA	114,700		114,700	57,350	Depreciation Reserve	-	-	-	-	(114,700)
				57,350	GRID					
Production Well #3 - Enginnering & CA/QC Allowance	209,000		209,000	104,500	Depreciation Reserve	-	-	-	-	(209,000)
				104,500	GRID					
	586,100	-	586,100	586,100		-	100,842	100,842	100,842	(485,258)
	1,746,600	-	1,746,600	1,746,600		125,870	152,362	278,232	266,152	(1,495,948)



Fiscal 2025-26
Summary Expense Reimbursement Reportable
April 1, 2024 To December 31, 2025

Name	Title or Position	Expense Type					Total Expenses
		Professional Development		Non- Professional Development			
		Registration /Course Fee	Travel, Accommodation & Meals	Meals	Travel Expense	Other Expenses	
Jodi MacKay	Mayor	860.00	1,048.90	70.00	492.21		2,471.11
Jennifer Ingham	Deputy Mayor	867.50	822.75				1,690.25
Mike Butler	Councillor	1,463.50	1,476.76				2,940.26
Wendy Elliot	Councillor	860.00	962.55		106.77		1,929.32
Ian Palmeter	Councillor	860.00	897.29				1,757.29
Kelly van Niekerk	Councillor	860.00					860.00
Howard Williams	Councillor						-
Glenn Horne	CAO	2,970.20	5,114.30	269.90	185.85		8,540.25
Miscellaneous Expenses		8,337.50	880.01	1,235.93			10,453.44
		\$17,078.70	\$11,202.56	\$1,575.83	\$784.83	\$0.00	\$30,641.92



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Jodi MacKay

Title: Mayor

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
Alumni Night / Acadia				107.42
	5/01/25	Mileage		107.42
CTV Curling Interview				53.39
	9/24/25	Mileage		53.39
IMSA				46.72
	6/18/25	Mileage		11.68
	4/16/25	Mileage		11.68
	5/21/25	Mileage		11.68
	6/11/25	Mileage		11.68
John Lohr Dinner				48.76
	5/21/25	Mileage		8.76
	5/20/25	Meal		40.00
Lieutenant Governor Reception				107.42
	6/18/25	Mileage		107.42
NSFM Fall Conference				1,908.90
November 5 - 7, 2025		- Meal		117.00
		- Mileage		109.15
		- Parking		51.30
		- Registration		860.00
		- Accommodation	Westin Nova Scotian	771.45
Regional Rec Meeting				11.08
	6/03/25	Mileage		11.08
Remembrance Day				30.00
	11/11/25	Meal(s)		30.00
State of the Municipality				122.42
	April 14, 2025	Mileage		107.42
	April 14, 2025	Parking		15.00
Valley REN				11.27
	10/20/25	Mileage		11.27
Valley Waste				23.73
	7/16/25	Mileage		11.86
	9/17/25	Mileage		11.86
Grand Total				2,471.10

These expenses are inclusive of all reimbursements made to the Mayor and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Jennifer Ingham _____

Title: Deputy Mayor _____

Transactions Posted As of: February 9, 2026 _____

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
NSFM Fall Conference				1,690.25
November 5 - 7, 2025		- Parking		51.30
		- Registration		867.50
		- Accommodation	Westin Nova Scotian	771.45
Grand Total				1,690.25

These expenses are inclusive of all reimbursements made to the Deputy Mayor and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Mike Butler
Title: Councillor

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
NSFM Conference				1100.43
April 30 - May 2, 2025		- Registration		603.50
		- Accommodation	Hampton Inn	384.93
		- Meal(s)		112.00
NSFM Fall Conference				1839.83
November 5 - 7, 2025		- Registration		860.00
		- Accommodation	Westin Nova Scotian	771.45
		- Meal(s)		208.38
Grand Total				2,940.26

These expenses are inclusive of all reimbursements made to the Councillor and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Wendy Elliott
Title: Councillor

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
Kings Point to Point				61.69
	4/16/25	Mileage		15.42
	6/18/25	Mileage		15.42
	6/16/25	Mileage		15.42
	10/15/25	Mileage		15.42
NSFM Fall Conference				1,822.55
November 5 - 7, 2025		- Registration		860.00
		- Accommodation	Westin Nova Scotian	771.45
		- Meal(s)		191.10
REMO				45.08
	7/21/25	Mileage		22.54
	10/20/25	Mileage		22.54
Grand Total				1,929.33

These expenses are inclusive of all reimbursements made to the Councillor and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Ian Palmeter

Title: Councillor

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
NSFM Fall Conference				1,757.29
November 5 - 7, 2025		- Registration		860.00
		- Accommodation	Westin Nova Scotian	771.45
		- Meal(s)		125.84
Grand Total				1,757.29

These expenses are inclusive of all reimbursements made to the Councillor and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Kelly van Nierkerk
Title: Councillor

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
NSFM Fall Conference				860.00
November 5 - 7, 2025		- Registration		860.00
Grand Total				860.00

These expenses are inclusive of all reimbursements made to the Councillor and all expenses paid directly by the Town of Wolfville.



F2024-25
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Howard Williams
Title: Councillor

Transactions Posted As of: February 9, 2026

No expenses to report



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: Glenn Horne

Title: CAO

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
Association of Municipal Administrators Fall Conference				1,826.51
September 23 -26, 2025				
		- Mileage		546.93
		- Registration		608.47
		- Accommodation	Park Inn by Radisson, S	179.56
			Holiday Inn, Sydney	399.22
		- Meal(s)		92.33
Association of Municipal Administrators Spring Conference				1,003.62
May 8 - 9, 2025				
		- Mileage		194.57
		- Registration		518.70
		- Accommodation		220.35
		- Meal(s)		70.00
CAMA Conference				3,622.93
May 26 - 28, 2025				
		- Mileage		111.52
		- Parking		120.00
		- Registration		983.04
		- Accommodation		1,213.84
		- Transportation		982.53
		- Meal(s)		212.00
HR Meeting(s)				77.29
	6/02/25	Meal(s)		77.29
NSFM Fall Conference				1,631.45
November 5 - 7, 2025				
		- Registration		860.00
		- Accommodation	Westin Nova Scotian	771.45
NSFM/Provincial Policing Meeting				121.78
	8/14/25	Mileage		106.78
	8/14/25	Parking		15.00
Stakeholder Meetings				192.61
	5/13/25	Meal(s)		73.42
	5/14/25	Meal(s)		72.11
	9/10/25	Meal(s)		47.08
Valley REN				64.07
	5/07/25	Mileage		64.07
Grand Total				8,540.25

These expenses are inclusive of all reimbursements made to the CAO and all expenses paid directly by the Town of Wolfville.



F2025 - 26
Expense Reporting
April 1, 2025 To December 31, 2025

Name: MISC
Title: --

Transactions Posted As of: February 9, 2026

Purpose of Expense	Date Expenses Incurred	Expense Type	Accommodations	\$ Amount
COW & Council Meetings				977.96
	5/06/25	Meal(s)		98.53
	5/20/25	Meal(s)		10.00
	7/08/25	Meal(s)		165.03
	11/04/25	Meal(s)		141.40
	11/12/25	Meal(s)		202.66
	12/02/25	Meal(s)		177.78
	12/16/25	Meal(s)		182.56
Policy Review Task Force				186.94
	6/27/25	Meal(s)		121.36
	7/25/25	Meal(s)		32.79
	10/17/25	Meal(s)		32.79
Strategic Planning Sessions				9217.51
	June 4 - 5, 2025	Meeting		8,337.50
	June 4 - 5, 2025	Meal(s)		880.01
Training				71.03
	11/21/25	Meal(s)		71.03
Grand Total				10,453.44



F2025 - 26
Hospitality Expense Reporting
April 1, 2025 to December 31, 2025

Transactions Posted As of: February 9, 2026

No expenses to report