



Special Committee of the Whole

March 10, 2026

8:30 a.m.

Council Chambers, Town Hall
359 Main Street

Agenda

Call to Order

Land Acknowledgement & Recognition of Historic Contributions

1. Approval of Agenda

2. Declaration of Conflicts of Interest

3. Public Input

PLEASE NOTE:

- *Reminder to all speakers that the Town conducts its business with the seven sacred teachings in mind, truth, honesty, love, courage, respect, wisdom and humility.*
- *Members of the public participating in public input sessions will conduct themselves in a manner that is respectful to the public, council and staff. Should this not occur, the Chair will advise them to end their questions and/or comments immediately.*
- *You have up to 5 minutes to provide input to be directed to the Chair.*
- *Responses will be provided after the meeting either via email or in person and may be included in a future report.*
- *Any input that relates to personnel, current or potential litigation issues, or planning issues for which a public hearing has already occurred, but no decision has been made by Council, will not be responded to.*

4. Staff Reports for Discussion

- a. RFD 011-2026: AVRL Grant Request

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- b. RFD 014-2026: Temporary Borrowing Resolution & Spring Debenture Issuance Pre-Approval
 - c. RFD 016-2026: One Time Operating Request – Scotia Festival of Music
 - d. RFD 017-2026: One Time Operating Request – Deep Roots Music Coop
 - e. RFD 018-2026: One Time Operating Request – Wolfville Tritons Swim Club (*report to follow*)
 - f. RFD 019-2026: Capital Funding Request – Landmark East
5. **Adjournment to In-Camera Meeting under *section 22(2)(e) Of the Municipal Government Act.***
- a. Contract Negotiations
6. **Adjournment of In-Camera Meeting**
7. **Regular Meeting Reconvened**
8. **Motions from In-Camera Meeting**
9. **Regular Meeting Adjourned**



Strategic Priorities At-A-Glance

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- 1) Asset Management: Collect accurate and timely data to make informed decisions that inspire trust and confidence.
- 2) Community Focus: Make Investments in public services reflective of community need.
- 3) Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.

Prosperous Economy: *Foster a diverse and resilient local economy that supports entrepreneurship, innovation, sustainable development, and contributes to a vibrant community, through:*

- 1) Holistic Planning: Municipal Planning Strategy and development processes that enables investment, foster multiple and complimentary uses of property, and supports a growing population.
- 2) Partnerships: Foster partnerships that promote Wolfville and create value.
- 1) Placemaking for a Vibrant Community: Enhancing public spaces to support community connections.
- 2) Event Attraction: Positioning Wolfville as an inclusive, supportive partner for events

Inclusive Community: *Build a safe and inclusive community and be a leader in meaningful engagement, through:*

- 1) Inclusivity: Nurture a sense of belonging for all.
- 2) Engagement: Listen and provide opportunities for the community to participate.
- 3) Safety: Keep our community safe and supported with our partners.

Sustainable Environment: *Lead climate action through integrated mobility and environmental protection, through:*

- 1) Climate Action: Reduce emissions and prepare for the impacts of climate change.
- 2) Environmental Protection: Protect and sustain our natural assets and biodiversity.
- 3) Mitigating emissions: Lead and influence through programs and education.
- 4) Integrated Mobility: Determine alternative options for moving around the Town for all ages and abilities.

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Land Acknowledgement

The Town of Wolfville acknowledges that we are located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People.

As a town committed to reconciliation and respectful governance, we ask that all who live, work, and gather here do so with the Seven Sacred Teachings in mind: Truth, Honesty, Love, Courage, Respect, Wisdom, and Humility.

These teachings guide us in building a community rooted in understanding, fairness, care for one another, and for the land.

Please pause for a moment of reflection - How can we be good guests on this land?

Recognition of historic contributions

We also acknowledge the histories, contributions and legacies of the African Nova Scotian people who have shared these lands for over 400 years, and we acknowledge the shared ancestry of all people of African descent in Nova Scotia.

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REQUEST FOR DECISION 011-2026

Title: Annapolis Valley Regional Library Grant Request
Date: 2026-03-10
Prepared by: Glenn Horne, CAO
Contributors:



SUMMARY

Annapolis Valley Regional Library (AVRL) Grant Request

The Annapolis Valley Regional Library (AVRL) is requesting a 50% increase in municipal contributions for the 2026/27 fiscal year due to ongoing provincial funding stagnation and the expiration of the provincial library funding formula. The Province has confirmed there will be no increase to library funding in 2026/27 and no bridge funding, leaving AVRL facing significant financial pressures, continued deficits, and the anticipated need for major service reductions.

In response, staff recommend that the Town of Wolfville provide a one-time increase of \$3,939, equal to the Town's 26% share of the requested funding under the established cost-sharing model. This would bring the Town's contribution to \$34,239 for 2026/27. While this partial increase may support AVRL's ability to maintain current service levels for the coming year, it does not resolve the system's structural funding challenges.

This recommendation balances Wolfville's role as a municipal partner, the Town's own fiscal responsibilities, and the risks associated with municipalities absorbing costs traditionally funded by the Province. Approval will contribute to AVRL's budget considerations ahead of Board decisions regarding 2026/27 service levels.

Staff are seeking direction by consensus to include this increase in funding in v2 of the 2026/27 Operating Budget. If consensus cannot be found, the motion below would be in order.

DRAFT MOTION:

That Council approve a one-time increase in the AVRL's annual operating contribution of \$3,939, equal to the municipal portion (26%) of the total funding requested, in alignment with the prevailing funding formula for libraries.

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1) CAO COMMENTS

The AVRL has requested that the Town of Wolfville, and all other municipal partners, increase their annual operating contribution by 50% for the 2026-27 fiscal year. The Province has confirmed that there will be no increase in library funding in its 2026/27 budget.

In response to this request for increased funding, the CAO recommends that Town Council approve a one-time increase of \$3,939, equal to the municipal portion (26%) of the total funding requested.

2) LEGISLATIVE AUTHORITY

- Libraries Act
- Municipal Government Act

3) STAFF RECOMMENDATION

Staff recommend that Town Council approve a one-time increase in AVRL's annual operating contribution of \$3,939, equal to the municipal portion (26%) of the total funding requested, in alignment with the prevailing funding formula for libraries. This would increase the Town's contribution in 2026/27 to \$34,239.

4) REFERENCES AND ATTACHMENTS

- AVRL 2026-27 Operating Budget Request
- AVRL Board Approved 2026/27 Operating Budget
- AVRL Financial Statements, March 31, 2025

5) DISCUSSION

The AVRL is a provincially recognized regional library system established under the Nova Scotia Libraries Act. AVRL provides public library services to residents within its service area and is governed by an independent Library Board responsible for setting the annual operating budget and overseeing library operations.

Funding for AVRL is provided through a provincially legislated cost-sharing model involving the Province of Nova Scotia, participating municipal units, and the Library Board. Under this model, the Province establishes an approved operating funding level for the regional library system each year, which is then funded based on a prescribed sharing ratio.

For regional library systems such as AVRL, the approved operating budget is typically funded as follows:

- approximately 71% by the Province of Nova Scotia;
- approximately 26% collectively by the participating municipal units; and
- approximately 3% by the Library Board.

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The total municipal share is apportioned among the participating municipalities based on population within the AVRL service area, with each municipal unit contributing its proportional share of the overall municipal requirement.

The Province has confirmed in its 2026/27 budget that there will be no increase in library funding. Nor is there a commitment for bridge funding, as provided in 2025/26. AVRL's 2026/27 municipal budget request represents a total increase of \$351,450 (50%). This amount would allow the AVRL to provide its current service level in 2026-27 prior to making additional service reductions.

The financial constraints on libraries in Nova Scotia are widely known. More recently, the AVRL has begun to share with the municipal units and the public that the financial situation is reaching the point of "major service restructuring". As shared by the AVRL:

- The province contributes approximately 71% of the AVRLs government contributed revenue (\$1,919,600 provincial vs \$702,900 municipal in 2025/26).
- The Nova Scotia Provincial Government's current funding formula for public libraries was established in 2019 for the fiscal years 2020 - 2025. Prior to FY2020, there had been no increases in public library funding since 2009.
- The Library Funding Formula expired March 31, 2025; there were no changes or updates from the province in 2025/26 or 2026/27.
- The Provincial Government has confirmed there will be no increase in 2026/27 either. Further, the additional \$1.6 bridge funding that the Province provided in 2025-26 was also not provided, which represented \$193,000 for AVRL in 2025/26.
- The estimated deficit for 2025-26 is \$265,000. AVRL is in its third consecutive year of deficit budgets; the total reserves as of today are \$670,000.
- Over 75% of the AVRL's budget is wages, which have historically been low.
- Substantial cuts have already occurred in previous years. In the absence of additional funding, AVRL will have to explore new models of service delivery, including the potential closure of half of all branches.

As Council is aware, the Town owns and operates the Wolfville Memorial Library. Any capital cost, unless secured through fundraising or grant, is the responsibility of the Town. In addition to the \$30,300 budgeted as Wolfville's contribution to AVRL, an additional \$45,000 is budgeted for operations. A \$5000 grant is provided by Kings County. The Town is currently assessing its facilities (Town Hall, Public Works, Fire Hall, RCMP & Library) to determine appropriate plans and investments. Questions of appropriate operating funding and "major service restructuring" must be considered as the Town reviews its facility options.

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In follow-up discussions with AVRL officials, it has been noted that the 50% funding increase AVRL is seeking is not a one-year request and does not address their financial challenges. Rather, it simply allows them to avoid “major service restructuring” in 2026/27 and a similar increase in municipal funding would be requested the following year. AVRL would remain in financial jeopardy.

Also of note:

- The AVRL Board has scheduled May 2 to make decisions regarding service changes for 2026 and beyond, pending final information from the municipal units.
- The AVRL Board will take into consideration all variables in making its decisions, including which municipalities have increased funding and which libraries are supported by trusts.
- Municipal facility capital and operating costs are not considered in the provincial funding formula for library services.
- AVRL’s Financial Statements of March 31, 2025, report \$2,135,025 in portfolio investments, which include its Operating Reserve and pooled bequest funds that are restricted in use.
- Three other regional libraries in Nova Scotia are known to be in the same predicament as AVRL for 2026-27.

A breakdown of the requested budget increases, 50% for each municipal partner, is provided below:

Municipality	2020-2025 Contribution	2026-27 Contribution
Annapolis County	\$130,700	\$196,050
Kings County	\$331,600	\$497,400
West Hants County	\$134,400	\$201,600
Annapolis Royal	\$3,400	\$5,100
Middleton	\$12,300	\$18,450
Berwick	\$17,400	\$26,100
Kentville	\$42,800	\$64,200
Wolfville	\$30,300	\$45,450
Total Contributions:	\$702,900	\$1,054,350

The other AVRL municipal partners have indicated they are responding to the AVRL request for a 50% increase in one of the following ways:

- Provide the 50% increase as requested,
- Provide the municipal share (26%) of the proposed increase,
- Defer the request until after the provincial budget is approved.

With the Province indicating that it will not increase library funding in 2026/27, municipal units must decide if and/or to what extent they will respond to this request and the AVRL’s apparent funding crisis.

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While providing the 50% increase as requested may avoid service reductions in 2026/27, it does not solve the problems facing AVRL. Further, there are risks associated with increasing funding as requested:

- **Cost-Shifting:** Municipalities would bear a disproportionate share of library operating costs, which are normally shared with the Province.
- **Precedent:** Approval may create an expectation that municipalities will fund future increases in the absence of provincial support.
- **Encouraging Further Downloading:** Filling the gap created by insufficient provincial funding may increase the likelihood that the Province continues to download costs for libraries and elsewhere.

6) FINANCIAL IMPLICATIONS

Staff have budgeted \$30,300 for the Town's contribution to the AVRL in v1 of the 2026/27 operating budget. That amount will be increased by \$3,939 to \$34,239 in v2 of the operating budget if this recommendation is accepted by Council. The budget for the operation of the Wolfville Memorial Library will remain unchanged.

7) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- *Community Focus: Make Investments in public services reflective of community need*
- *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

Prosperous Economy: *Foster a diverse and resilient local economy that supports entrepreneurship, innovation, sustainable development, and contributes to a vibrant community, through:*

- *Partnerships: Foster partnerships that promote Wolfville and create value.*
- *Placemaking for a Vibrant Community: Enhancing public spaces to support community connections.*

Inclusive Community: *Build a safe and inclusive community and be a leader in meaningful engagement, through:*

- *Inclusivity: Nurture a sense of belonging for all.*
- *Engagement: Listen and provide opportunities for the community to participate.*
- *Safety: Keep our community safe and supported with our partners.*

8) COMMUNICATION REQUIREMENTS

If Council approves this recommendation, the AVRL and all other municipal partners will be notified.

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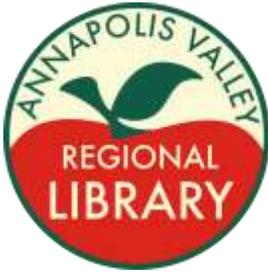
Contributors:



9) ALTERNATIVES

Council may reject the recommendation and provide either:

- \$30,300, reflective of no change to the Town's annual contribution to the AVRL.
- \$45,450, reflective of a 50% increase to the Town's annual contribution to the AVRL.



2026-27 Budget Request

To: The Town of Annapolis Royal
The County of Annapolis
The Town of Middleton
The Town of Berwick
The County of Kings
The Town of Kentville
The Town of Wolfville
West Hants Regional Municipality

From: Julia Merritt, Chief Executive Officer, Annapolis Valley Regional Library

Date: January 5, 2026

Re: 2026-27 Operating Budget Request

The AVRL respectfully submits this budget request for consideration and decision.

Background

At its September 18, 2025 meeting, the Annapolis Valley Regional Library Board passed the following motion:

WHEREAS the Library Funding Formula has expired as of March 31, 2025, and;
WHEREAS the AVRL has made significant cost-savings measures, and;
WHEREAS the AVRL is facing severe budgetary pressure that could lead to major loss of service, and;
WHEREAS it is the hope of the AVRL that both Provincial and Municipal orders of government will increase their financial commitments to retain library service in their communities;
BE IT RESOLVED THAT the AVRL Board request the funding municipalities to increase their annual operating contribution by 50% for the 2026-27 fiscal year.

This report outlines the AVRL's current financial situation and request for additional funding in the 2026-27 fiscal year.

Library Funding Formula and Municipalities

The Provincial Library Funding Formula expired on March 31, 2025.

In 2024, the municipalities were provided notice by the Province that the Library Funding Formula was under review and that changes to their contributions could be forthcoming. No further requests or requirements for additional funds have been sent.

The Library Funding Formula represents the minimum level of financial contribution that a contracting municipality must provide to its regional library board. A municipality has the option to provide more funding to its regional library board.

Prior to 2025, several regional library systems regularly received additional funding: Eastern Counties, Halifax, and Pictou-Antigonish.

In the 2024-25 or the 2025-26 fiscal years, additional regional libraries have asked for and received supplementary funding, including: Cumberland, Pictou-Antigonish, and Western Counties.

AVRL has not previously asked its funding municipalities for additional contributions.

Current Funding Formula and Risks to Service

Since 2009, AVRL's budget has increased by 10% while the Bank of Canada estimates that inflation has increased by 43% during that same time period.

In order to mitigate the ongoing budget limitations, AVRL has implemented the following cost-savings measures:

- 2015-2024, reduction of 25% of the total permanent staff body
- Elimination of the bookmobile service in 2021
- As of 2024, 50% reduction in programming and the elimination of partnerships

The AVRL's 2025-26 budget represents a deficit position that will be funded by operational reserves. Without additional funding support, the Library Board will need to make significant reductions in service in 2026.

AVRL's 2026-27 Budget Overview

This budget represents an interim position for the AVRL prior to the beginning of the fiscal year, pending more information regarding the Provincial Library Funding Formula, Provincial "Bridge" funding, or additional contributions from funding municipalities.

AVRL is on track to realize the full amount of its budgeted deficit in 2025-26. This will deplete the operational reserve fund by approximately \$250,000 and leave roughly \$400,000 available to use in 2026-27.

The attached budget represents an interim deficit of \$528,280.

Changes from 2025-26

1. All wage rates adjusted for the rates negotiated in the 2025-2028 Collective Bargaining Agreement; staff list adjusted for changes made during that time. All benefits categories have been updated to include current data (CPP, EI, etc).
2. Collections budget held at existing levels to prioritize this core service.
3. Loss of Provincial Same Page postage grant; in 2024-25 this was over \$14,000 in revenue.
4. Reduction to Payroll Processing Fees line; AVRL has re-developed in-house competencies to perform the payroll function and has cancelled the contract for managed payroll services.
5. All other lines adjusted to reflect changes to actual expenses, or held at 2025-26 levels where possible.

Remaining to Include

1. Any changes to the Library funding formula.
2. Any additional Bridge/Emergency funding amounts.
3. Any additional contributions from the municipal units.

Expenses are expected to remain as estimated unless service levels change.

2026-27 Budget Request

Below is a chart outlining the requested increase to each municipality’s contribution to AVRL for 2026-26, representing a total increase of \$351,450. This amount would allow the AVRL to continue to provide service at the current level for one full additional year (2026-27) prior to making additional service reductions. If a reduced amount is provided, in combination with potential future Bridge funding from the Province, this could still provide significant or full relief for the 2026-27 year.

Municipality	2020-2025 Contribution	2026-27 Contribution
Annapolis County	\$130,700	\$196,050
Kings County	\$331,600	\$497,400
West Hants County	\$134,400	\$201,600
Annapolis Royal	\$3,400	\$5,100
Middleton	\$12,300	\$18,450
Berwick	\$17,400	\$26,100
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Wolfville	\$30,300	\$45,450
Total Contributions:	\$702,900	\$1,054,350



Financial Statements

Annapolis Valley Regional Library

March 31, 2025

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Independent auditor's report

To the Chairperson and Members of the Board of the Annapolis Valley Regional Library

Opinion

We have audited the financial statements of the Annapolis Valley Regional Library ("the Library"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Annapolis Valley Regional Library as at March 31, 2024, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

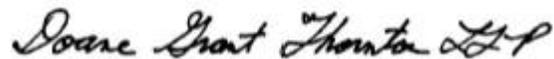
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Kentville, Canada
June 19, 2025

Chartered Professional Accountants

Annapolis Valley Regional Library Statement of Financial Position

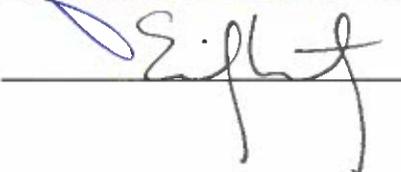
As at March 31

	2025	2024
Financial assets		
Cash and cash equivalents	\$ 1,180,140	\$ 1,160,570
Portfolio investment (Note 4)	2,135,025	1,792,004
Receivables	<u>20,021</u>	<u>516</u>
	<u>3,335,186</u>	<u>2,953,090</u>
 Liabilities		
Payables and accruals	148,825	131,155
Deferred revenue (Note 5)	1,743,003	1,579,193
Funds held in trust (Note 3)	65,018	63,074
Accrued sick leave benefit obligation (Note 6)	<u>54,678</u>	<u>42,926</u>
	<u>2,011,524</u>	<u>1,816,348</u>
 Net financial assets	 <u>1,323,662</u>	 <u>1,136,742</u>
 Non-financial assets		
Tangible capital assets (Page 17)	1,002,056	960,339
Prepays	<u>18,352</u>	<u>21,083</u>
	<u>1,020,408</u>	<u>981,422</u>
 Accumulated surplus (Note 8)	 <u>\$ 2,344,070</u>	 <u>\$ 2,118,148</u>
 Comprised of:		
Accumulated surplus	\$ 2,212,753	\$ 2,091,458
Accumulated remeasurement gains	<u>131,317</u>	<u>26,690</u>
	<u>\$ 2,344,070</u>	<u>\$ 2,118,148</u>

Commitments (Note 9)

Approved by


_____ Chair


_____ Member of the Board

Annapolis Valley Regional Library

Statement of Operations

Year Ended March 31

	Adjusted Budget (Note 12)	2025	2024
Revenue (Page 16)			
Contributions from governments			
Province of Nova Scotia	\$ 1,919,600	\$ 2,012,800	\$ 1,919,600
Municipal councils	702,900	702,900	702,900
Library facility projects	-	2,417	2,774
Board generated funding	136,000	309,797	370,647
Interest Income	30,000	53,554	37,986
Investment income	-	78,466	104,268
	<u>2,788,500</u>	<u>3,159,934</u>	<u>3,138,175</u>
Expenditures			
Advertising	6,000	5,228	2,803
Alliance	66,239	59,960	53,925
Amortization	324,829	324,829	305,804
Bank and payroll service charges	24,000	31,866	13,179
Computer Expense	-	20,385	-
Employee benefits	293,549	271,366	249,995
Insurance	21,000	14,919	20,968
Library facility projects	-	-	2,425
Library materials - other	-	171	53,159
Management Fees	-	6,991	-
Meals and entertainment	-	4,131	-
Miscellaneous	3,500	20,420	913
Postage and shipping	30,000	28,604	32,221
Professional fees	55,000	134,750	71,984
Programming	11,000	107,250	80,366
Rent	68,480	68,153	65,483
Repairs and maintenance			
Equipment	18,000	21,006	11,560
Salaries and wages	1,880,374	1,841,045	1,712,709
Supplies	30,000	30,788	32,924
Travel and training	30,750	33,166	35,618
Utilities	4,000	5,060	2,490
Vehicle operating	22,000	8,551	17,605
Refundable Tax	-	-	49,926
	<u>2,888,721</u>	<u>3,038,640</u>	<u>2,816,057</u>
Annual surplus	<u>\$ (100,221)</u>	<u>121,295</u>	<u>322,118</u>
Accumulated surplus, beginning of year		2,091,458	1,769,340
Accumulated surplus, end of year		<u>\$ 2,212,753</u>	<u>\$2,091,458</u>

See accompanying notes and schedules to the financial statements

Annapolis Valley Regional Library Statement of Changes in Net Financial Assets

Year ended March 31	Budget (Note 12)	2025	2024
Annual surplus	\$ (100,221)	\$ 121,295	\$ 322,118
Acquisition of tangible capital assets	-	(366,545)	(292,633)
Changes of remeasurement	-	104,627	35,179
Amortization of tangible capital assets	<u>324,829</u>	<u>324,829</u>	<u>305,804</u>
	-	184,206	370,467
Increase in prepaids	<u>-</u>	<u>2,714</u>	<u>19,902</u>
Increase in net financial assets	\$ 224,608	186,920	390,369
Net financial assets, beginning of year		<u>1,136,742</u>	<u>746,373</u>
Net financial assets, end of year		<u>\$ 1,323,662</u>	<u>\$ 1,136,742</u>

Annapolis Valley Regional Library Statement of Remeasurement Gains and Losses

Year ended March 31	2025	2024
Accumulated remeasurement gains (losses), beginning of year	\$ 26,690	\$ (8,489)
Unrealized gains attributable to portfolio investments	<u>104,627</u>	<u>35,179</u>
Accumulated remeasurement gains (losses), end of year (Note 8)	<u>\$ 131,317</u>	<u>\$ 26,690</u>

Annapolis Valley Regional Library

Statement of Cash Flows

Year ended March 31

2025

2024

Increase in cash and cash equivalents

Operating		
Annual surplus	\$ 121,295	\$ 322,118
Amortization	<u>324,829</u>	<u>305,804</u>
	446,124	627,922
Change in non-cash operating working capital		
Receivables	(19,505)	32,426
Prepays	2,715	19,902
Payables and accruals	17,674	2,237
Accrued benefit obligations	11,752	-
Funds held in trust	1,960	(717)
Deferred revenue	<u>163,811</u>	<u>172,032</u>
	624,531	853,802
Investing		
Purchase of capital assets		
Books and periodicals	(324,476)	(272,557)
Leaseholds	(29,981)	-
Equipment	(8,070)	(17,935)
Furniture & Fixtures	(834)	-
Computers	(3,206)	(2,141)
Reinvested investment income	<u>(238,395)</u>	<u>(135,494)</u>
	(604,962)	(428,127)
Net increase in cash and cash equivalents	19,570	425,675
Cash and cash equivalents, beginning of year	<u>1,160,570</u>	<u>734,895</u>
Cash and cash equivalents, end of year	<u>\$ 1,180,140</u>	<u>\$ 1,160,570</u>

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

1. Nature of organization

The Annapolis Valley Regional Library (the Library) is a corporate body deemed to be a regional library board established under the *Libraries Act of Nova Scotia*. Under this Act, the Library operates public libraries in communities throughout the Annapolis Valley and is responsible for the delivery of public library services, as defined by the Provincial Librarian.

The Library is not subject to income taxes under Section 149(1) of the *Income Tax Act*.

2. Summary of significant accounting policies

The financial statements of the Library are the responsibility of and are prepared by management in accordance with Canadian public sector accounting standards (PSAS). Significant accounting policies adopted by the Library are as follows:

Basis of accounting

Items recognized in government financial statements are accounted for in accordance with the accrual basis of accounting. The accrual basis of accounting recognizes the effect of transactions and events in the period in which the transactions and events occur, regardless of whether there has been a receipt or payment of cash or its equivalent. Accrual accounting recognizes a liability until the obligation or condition(s) underlying the liability is partly or wholly satisfied. Accrual accounting recognizes an asset until the future economic benefit underlying the asset is partly or wholly used or lost.

Budget figures

As recommended by the Public Sector Accounting Board of CPA Canada, the financial statements show a comparison of actual results with the budget. The budget was approved by the board of directors on June 20, 2024.

Revenue recognition

All non-government contributions or grant revenues that are externally restricted such that they must be used for a specified purpose are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Any externally restricted inflow received before the criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

Unrestricted investment income is recognized as it is earned in the statement of operations. Externally restricted net investment income is deferred and recognized as revenue in the statement of operations when it is used for the purpose or purposes specified.

Fines are recognized when received. Book sales are recognized as revenue when the goods are delivered and collection is reasonably assured.

Government transfers

Government transfers received are recognized in the financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

2. Summary of significant accounting policies (continued)

Government transfers (continued)

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts and term deposits with maturities of three months or less.

Compensated absences

The Library offers employees sick leave benefits that accumulate at a rate of 18 days per year to a maximum of 150 days. The sick leave benefits do not vest. The Library recognizes an accrued benefit obligation on the statement of financial position and any actuarial gains or losses in the statement of operations.

Tangible capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution unless an estimate of fair value cannot be made, in which case the item is recognized at a nominal value. Capital assets are amortized over their estimated useful lives as follows:

Equipment	20%	declining balance basis
Books and periodicals	25%	declining balance basis
Vehicles	30%	declining balance basis
Computers and systems	20%	declining balance basis
Leasehold improvements	33%	straight-line basis

When a tangible capital asset no longer contributes to the Library's ability to provide goods and services or the value of future economic benefits associated with the tangible capital asset is less than its net book value, its cost is reduced to reflect its decline in value and the write-down is recognized as an expense in the statement of operations. Any write-downs recognized are not reversed.

The Library capitalizes items with a useful life exceeding one year.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Leases

An operating lease is a lease where substantially all the benefits and risks incidental to ownership of the property are not transferred to the Entity. Lease rentals under operating leases are included in the determination of net income over the lease term on the same basis as the related payments.

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

2. Summary of significant accounting policies (continued)

Use of estimates

Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically and adjustments are made to net income as appropriate in the year they become known.

Items subject to significant management estimates include amortization, accumulated sick leave benefit obligations and sick leave accrual.

Financial instruments

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market and derivatives which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

Financial instrument classification

The following table provides the carrying amount information of the Public Sector Entity's financial instruments by category. The maximum exposure to credit risk for the financial assets would be the carrying values shown below.

Financial Instruments	2025		2024	
	Amortized cost / cost	Fair value	Amortized cost / cost	Fair value
Cash	1,180,140		1,160,570	
Accounts receivable	74,185		516	
Investments	-	2,135,025	307,408	1,484,596
Accounts Payable	148,827		131,155	

The following table provides an analysis of financial instruments that are subsequently measured at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices in active markets for identical assets or liabilities using the last bid price;

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

2. Summary of significant accounting policies (continued)

Financial instrument classification (continued)

- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial instrument	2025			
	Level 1	Level 2	Level 3	Total
Pooled funds	2,135,025	-	-	2,135,025
Bonds	-	-	-	-
Total	2,135,025	-	-	2,135,025

3. Funds held in trust

On behalf of the Village of Kingston, the Library maintains \$65,018 (2024 – 63,058) of funds held in trust. Funds are for expenses to be incurred and upgrades to the Kingston Library Branch.

During the year, the Library received \$1,944 (2024 – \$Nil) in funds on behalf of the Village of Kingston for purchases of capital items for the Kingston branch. The Library incurred expenditures on behalf of the Kingston branch of \$Nil (2024 – \$865).

4. Portfolio Investment

The Library holds portfolio investments in the following categories:

	<u>2025</u>	<u>2024</u>
Investment in Mutual Funds	\$ 2,072,734	\$ 1,166,730
Investments in GICS	-	307,408
Tiered investment savings account	<u>62,291</u>	<u>317,866</u>
Total Investment	<u>\$ 2,135,025</u>	<u>\$ 1,792,004</u>

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

4. Portfolio Investment (continued)

The equity instruments (mutual funds) in the current year portfolio investment are measured at fair value while all other investments are measured at amortized cost. This is in line with PS 3450.

5. Deferred revenue

	<u>2025</u>	<u>2024</u>
Deferred revenue, opening	\$ 1,579,193	\$ 1,407,161
Contributions deferred:		
Provincial	119,400	153,000
Private	<u>237,648</u>	<u>84,514</u>
	1,936,231	1,644,675
Contributions recognized:		
Provincial	37,780	-
Private	<u>155,458</u>	<u>65,482</u>
Deferred revenue, ending	<u>\$ 1,743,003</u>	<u>\$ 1,579,193</u>

Contributions deferred represents donations and/or grant funds received from various sources that have restricted their use to specific projects. These funds remain in deferred revenue until used for the purpose or purposes specified.

6. Accrued sick leave benefit obligation

The Library has recognized in these financial statements the estimated liability associated with the accumulated sick leave earned by staff. The amount has been determined based on a report prepared by an independent actuary dated May 9, 2025. The accrued benefit obligation was determined using the Projected Unit Credit method prorated on service. The estimate is based on the following assumptions: 4.0% annual salary increase and 4.9% discount rate. As at March 31, 2025, the Library's estimated liability is \$54,678 (2024 - \$42,926). This amount is included in liabilities on page 3 of the financial statements.

\$98,896 (2024 - \$87,822) of sick leave time was utilized during the period.

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

7. Related party transactions

All related party transactions are recorded at the exchange amount, which is the amount of consideration paid, as agreed to by the related parties.

The Library has entered into an agreement with the Town of Berwick to lease the headquarters office space for a term of 20 years. Rent in the amount of \$64,316 (2024 - \$65,483) was paid to the Town of Berwick. Additionally, the Library has paid The Town of Berwick for telephone and gas in the amount of \$5,664 (2024 - \$7,332).

8. Accumulated surplus

The Library segregates its accumulated surplus into the following categories:

	<u>2025</u>	<u>2024</u>
Investment in tangible capital assets	\$ 1,002,057	\$ 960,339
Operating	984,957	914,535
Reserve funds		
Vehicles	65,457	65,457
Equipment	69,545	69,545
Staff education	6,895	6,895
Investment	<u>110,534</u>	<u>105,779</u>
Accumulated surplus before remeasurement	<u>2,239,443</u>	<u>2,122,550</u>
Accumulated remeasurement losses	<u>104,627</u>	<u>26,690</u>
Total accumulated surplus	<u>\$ 2,344,070</u>	<u>\$ 2,149,240</u>

The investment in tangible capital assets represents amounts already spent and invested in infrastructure and other non-financial assets.

Reserve funds represent funds set aside by resolution of the Board of Directors for specific purposes.

9. Commitments

Books

As at March 31, 2025, the Library had placed orders for books and periodicals valued at \$34,001 (2024 - \$38,020). This amount is not included in the current year purchases.

Rent

The Library is committed to a 20-year lease expiring 2037 for the rental of headquarter office space. Annual rent under the agreement is \$59,147 plus HST in the first year of the term and is increased by the lesser of the consumer price index or 1.5% in each subsequent year.

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

9. Commitments (continued)

Copier lease

The Library is required to make payments under an operating lease agreement in the next two years as follows:

2026	\$ 4,935
2027	\$ 2,467

Postage meter lease

The Library is required to make payments under an operating lease agreement in the next three years as follows:

2026	\$ 1,289
2027	\$ 1,289
2028	\$ 1,289

10. Other matters

Pension plan

The Library has an employee defined contribution registered pension plan. Under this plan, the Library is required to contribute a percentage of annual compensation paid per eligible employee to a specified maximum. For 2025, the expense related to this plan amounted to \$74,340 (2024 - \$66,442).

11. Financial instrument risks

The Library's financial instrument risk exposure is detailed as follows.

Credit risk

The Library has determined that the financial assets with credit risk exposure are accounts and grants receivable since failure of any of these parties to fulfill their obligations could result in significant financial losses for the Library. The Library is also exposed to concentration risk in that all of its cash is held with one financial institution and the balances held are in excess of Canadian Deposit Insurance Corporation Limits.

Credit risk of grants receivable is mitigated by ensuring all grants are entered into by way of contract.

Liquidity risk

The Library's liquidity risk represents the risk that the Library could encounter difficulty in meeting obligations associated with its financial liabilities. The Library is, therefore, exposed to liquidity risk with respect to its accounts payable.

The Library mitigates this risk by maintaining financial assets well above the balance of accounts payable. The Library does not allow payables to accumulate by making payments within 30 days.

Annapolis Valley Regional Library

Notes to the Financial Statements

March 31, 2025

11. Financial instrument risks (continued)

Market risk

The Library is not exposed to significant market risk, however because the library continues to invest more heavily into mutual fund investments this does introduce the risk of market fluctuations.

Changes in risk

During the year, the Library's exposure to financial instrument risks did not significantly change.

12. Budget figures

PSAS requires a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal budget to the fiscal budget per the financial statements. The reconciling items include purchases and amortization of tangible capital assets and revenues from prior period deferrals.

	Approved Operating Budget	Adjustments	Budget Per Financial Statements
Revenue			
Appropriations from Governments			
Province of Nova Scotia	\$ 1,919,600	\$	\$ 1,919,600
Municipal councils	702,900		702,900
Board generated funding	211,000	(45,000)	166,000
Expenditures			
Advertising	6,000		6,000
Alliance	66,239		66,239
Amortization	-	324,829	324,829
Bank and payroll service charges	24,000		24,000
Employee benefits	293,549		293,549
Equipment purchases	5,500	(5,500)	-
Furniture purchases	3,000	(3,000)	-
Insurance	21,000		21,000
Library materials – other	340,000	(340,000)	-
Miscellaneous	3,500		3,500
Postage and shipping	30,000		30,000
Professional fees	55,000		55,000
Programming	11,000		11,000
Rent	68,480		68,480
Repairs and maintenance			
Equipment	18,000		18,000
Salaries and wages	1,880,374		1,880,374
Supplies	30,000		30,000
Travel and training	30,750		30,750
Utilities	4,000		4,000
Vehicle operating	22,000		22,000
HST	45,000	(45,000)	-
Annual surplus	\$ (123,892)	\$ (23,671)	\$ (100,221)

Annapolis Valley Regional Library

Schedule of Revenues

Year ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenue			
Appropriations from Governments			
Province of Nova Scotia	\$ 1,919,600	\$ 2,012,800	\$ 1,919,600
Municipal councils			
Municipality of the			
County of Kings	331,600	331,600	331,600
Municipality of the			
County of Annapolis	130,700	130,700	130,700
Municipality of the			
District of West Hants	134,400	134,400	134,400
Annapolis Royal	3,400	3,400	3,400
Berwick	17,400	17,400	17,400
Kentville	42,800	42,800	42,800
Middleton	12,300	12,300	12,300
Wolfville	<u>30,300</u>	<u>30,300</u>	<u>30,300</u>
	<u>2,622,500</u>	<u>2,715,700</u>	<u>2,622,500</u>
Library facility projects	-	2,417	2,774
Board generated funding			
Donations, book sales and printing	136,000	309,797	370,647
Interest income	<u>30,000</u>	<u>53,554</u>	<u>37,986</u>
	<u>211,000</u>	<u>363,351</u>	<u>408,633</u>
Investment income	<u>-</u>	<u>78,466</u>	<u>104,268</u>
Total revenue	<u>\$ 2,788,500</u>	<u>\$ 3,159,934</u>	<u>\$ 3,138,175</u>

Annapolis Valley Regional Library Schedule of Tangible Capital Assets

As at March 31

	<u>Opening Cost</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Cost 2025</u>
Equipment	\$ 531,271	\$ 8,070	\$ -	\$ 539,341
Furniture & Fixtures	-	812	-	812
Books and periodicals	2,129,404	324,476	201,691	2,252,189
Leasehold Improvements	-	29,981	-	29,981
Vehicles	96,364	-	-	96,364
Computers and systems	923,135	3,206	-	926,341
	<u>\$ 3,680,174</u>	<u>\$ 366,545</u>	<u>\$ 201,691</u>	<u>\$ 3,845,028</u>

	<u>Opening Accumulated Depreciation</u>	<u>Amortization during the year</u>	<u>Amortization on disposals</u>	<u>Ending Accumulated Depreciation 2025</u>
Equipment	\$ 369,465	\$ 33,975	\$ -	\$ 403,440
Furniture & Fixtures	-	162	-	162
Books and periodicals	1,371,289	270,649	201,691	1,440,247
Leasehold Improvements	-	9,894	-	9,894
Vehicles	82,112	4,275	-	86,387
Computers and systems	896,969	5,874	-	902,843
	<u>\$ 2,719,835</u>	<u>\$ 324,829</u>	<u>\$ 201,691</u>	<u>\$ 2,842,973</u>

	<u>Net Book Value 2024</u>	<u>Net Book Value 2025</u>
Equipment	\$ 161,806	\$ 135,901
Furniture & Fixtures	-	\$ 650
Books and periodicals	758,115	811,942
Leasehold Improvements	-	20,087
Vehicles	14,252	9,977
Computers and systems	26,166	23,498
	<u>\$ 960,339</u>	<u>\$ 1,002,055</u>

Annapolis Valley Regional Library (AVRL)

Budget Overview

Overview - Budget compare: F2027 vs F2026

	Fiscal 2026/2027	Fiscal 2025/2026
INCOME		
4020 Revenue - Province	1,919,600.00	2,115,800.00
4030 Revenue - Municipal	-	-
4031 Annapolis County	130,700.00	130,700.00
4032 Annapolis Royal	3,400.00	3,400.00
4033 Berwick	17,400.00	17,400.00
4034 Kentville	42,800.00	42,800.00
4035 Kings County	331,600.00	331,600.00
4036 Middleton	12,300.00	12,300.00
4037 West Hants	134,400.00	134,400.00
4039 Wolfville	30,300.00	30,300.00
Total 4030 Revenue - Municipal	702,900.00	702,900.00
4105 Revenue - Printing	27,000.00	27,000.00
4700 Revenue - Deferred Write down		48,155.00
4702 Revenue - Donations	8,000.00	8,000.00
4703 Revenue - Grants	98,000.00	
4800 HST Rebate (OLD)	50,000.00	50,000.00
4901 Revenue - Interest	20,000.00	40,000.00
Total Income	2,825,500.00	2,991,855.00
COST OF GOODS SOLD		
5000 COS - Books, Periodicals & related costs	340,000.00	340,000.00
5020 Equipment Purchases	5,500.00	5,500.00
5025 Furniture Purchases	3,000.00	3,000.00
5026 Capital Purchases - Other	\$ -	\$ 54,155.00
Total Cost of Goods Sold	348,500.00	402,655.00
EXPENSES		
6005 Advertising & Promotion		6,000.00
6010 Bank Charges	2,500.00	2,500.00
6015 Communication & Internet Expenses	5,500.00	5,500.00
6025 HST Rebate - Books (OLD)	50,000.00	45,000.00
6040 Insurance	19,000.00	19,000.00
6050 Miscellaneous Expenses		500.00
6055 Office Expenses	35,000.00	35,000.00
6060 Postage	30,000.00	30,000.00
6065 Professional Fees	80,000.00	80,000.00
6200 Program Costs	-	11,000.00
6201 Advertising & Marketing	\$ 6,000.00	
6209 Supplies	11,000.00	
Total 6200 Program Costs	17,000.00	-
6300 Rent	70,550.00	69,507.00
6350 Service Contracts	-	-

Annapolis Valley Regional Library (AVRL)

Budget Overview

Overview - Budget compare: F2027 vs F2026

	Fiscal 2026/2027	Fiscal 2025/2026
6351 Alliance	\$ 63,155.00	\$ 62,795.00
6352 Photocopying	35,000.00	35,000.00
Total 6350 Service Contracts	98,155.00	97,795.00
6400 Salaries & Wages	\$ 2,520,625.00	\$ 2,360,695.00
6406 Payroll Service Chrg	12,000.00	28,000.00
Total 6400 Salaries & Wages	2,532,625.00	2,388,695.00
6600 Vehicle Expenses	22,000.00	22,000.00
6650 Board Expenses	1,700.00	1,700.00
6700 Staff Expenses	40,000.00	40,000.00
6455 Staff Training/Conferences	\$ 750.00	\$ 750.00
6703 Misc	\$ 500.00	
Total 6700 Staff Expenses	\$ 41,250.00	\$ 40,750.00
Total Expenses	\$ 3,005,280.00	\$ 2,854,947.00
OTHER INCOME		
PROFIT	\$ (528,280.00)	\$ (265,747.00)

REQUEST FOR DECISION 014-2026

Title: Temporary Borrowing Resolution & 2026 Spring
Debenture Pre-Approval
Date: 2026-03-10
Prepared by: Diana Gibson, Director of Corporate Services
Contributors:



SUMMARY

Temporary Borrowing Resolution & 2026 Spring Debenture Pre-Approval

Each fiscal year, the Town of Wolfville has two (2) opportunities to participate in debenture issues from the Municipal Finance Department (MFD); one in the fall and again in the spring. MFD offers favourable fixed lending rates for municipal capital purchases, that on our own we likely would not be able to receive.

During capital budget preparations, Council approves the funding for our capital purchases, including those projects that will be funded through long-term debt. We then use these two debenture issues to borrowing on the projects within the budget that have finished.

The purpose of this report is to complete the process for long-term borrowing that has previously been approved during budget deliberations. There is a two-step process to be able to participate in these debenture issues:

1. Approved Temporary Borrowing Resolution by the Province
 - Typically, as a capital project, slotted for long-term debt funding, finishes a Temporary Borrowing Resolution (TBR) is brought forward to Council for approval.
 - Once Council approves this, it is then sent to the Province, through our Municipal Advisory for Minister approval.
 - This form is then included in step two, to ensure we receive the funds that are required.
2. Pre-approval Form Approved by Council & Formal Commitment Letter
 - This form and letter template are provided by the Province before each issuance and are required to be approved by resolution of Council.
 - Once this approval is completed, the letter, pre-approval form, and approved TBR are then forwarded to MFD.

Once both of these steps have been completed MFD will provide timelines on when Wolfville will receive the debt they are requesting, and what the interest rate and repayments schedule will be.

REQUEST FOR DECISION 014-2026

Title: Temporary Borrowing Resolution & 2026 Spring
Debenture Pre-Approval
Date: 2026-03-10
Prepared by: Diana Gibson, Director of Corporate Services
Contributors:



DRAFT MOTION 1:

That Council approve the Mayor and Clerk to sign the attached Temporary Borrowing Resolution for \$292,675 for the Kent Avenue Sidewalk Replacement capital project.

DRAFT MOTION 2:

That Council approve the Mayor and Clerk to sign the attached Resolution for Pre-approval of Debenture Issuance, subject to interest rate confirmation not to exceed 7.0% to enable the Town of Wolfville to issue a 15-year debenture of \$292,675, for the replacement of the Kent Avenue sidewalk.

1) CAO COMMENTS

The CAO supports the recommendation of staff.

REQUEST FOR DECISION 014-2026

Title: Temporary Borrowing Resolution & 2026 Spring
Debenture Pre-Approval
Date: 2026-03-10
Prepared by: Diana Gibson, Director of Corporate Services
Contributors:



2) LEGISLATIVE AUTHORITY

- Municipal Government Act, Section 66 – Power to Borrow Money
- Municipal Government Act, Section 88 (1), (2), and (3) – Ministerial Approval

3) STAFF RECOMMENDATION

Staff recommend that Council approve the amounts for the 2026 Spring Debenture Issue relating to the Kent Avenue Sidewalk Replacement for a total of \$292,675.

4) REFERENCES AND ATTACHMENTS

1. Temporary Borrowing Resolution – Kent Avenue Sidewalk (attached)
2. Pre-Approval Resolution – Kent Avenue Sidewalk (attached)
3. Letter of Commitment – Kent Avenue Sidewalk (attached)
4. Town Capital Asset Funding Policy
5. 2025-26 Capital Budget

5) DISCUSSION

These are our final steps required to participate in the 2026 Spring Debenture issue. This is a time sensitive matter, in that Municipal Finance Department (MFD) has set a deadline of **April 23rd** to submit commitment letters and pre-approval resolutions to be included in the spring issue.

As mentioned above, it is typical practice that when a capital project, with long-term debt as a funding source, is completed that a temporary borrowing resolution (TBR) be presented to and approved by Council for the Mayor and Clerk to sign and submit for Ministerial approval. However, with the Kent Avenue Sidewalk project that we are discussing today, no TBR has been approved by the Minister.

Our Municipal Advisor is aware that we are planning to bring this forward to spring debenture and will ensure that our TBR is approved in time to meet the April 23rd deadline.

In addition, to having the TBR approved and signed by Council, it is also required to have the pre-approval resolution approved and signed by Council to be sent to MFD.

At this time, the only project with long-term debt for a funding source that has been completed in the Kent Avenue Sidewalk Replacement.

Approved Budget	\$ 325,000
Total Cost	<u>\$ 292,675</u>
Under (over)	\$ 32,325

REQUEST FOR DECISION 014-2026

Title: Temporary Borrowing Resolution & 2026 Spring
Debenture Pre-Approval
Date: 2026-03-10
Prepared by: Diana Gibson, Director of Corporate Services
Contributors:



Council approved a total budget of \$325,000 for this project, but the actual costs came in at \$32,000 under this budget. Due to this, we are requesting long-term borrowing for \$292,675

6) FINANCIAL IMPLICATIONS

There are no financial implications in the 2025-26 fiscal year related to this long-term borrowing, and the estimated cost of borrowing has been included in the 2026-27 draft operating budget.

7) REFERENCES TO COUNCIL STRATEGIC PLAN

Reference the appropriate strategic directions from the 2025-2029 Strategic Priorities:

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- *Community Focus: Make Investments in public services reflective of community need*
- *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

8) COMMUNICATION REQUIREMENTS

Corporate Services staff will communicate all the information to the Municipal Finance Department, once approvals and signatures have occurred.

9) ALTERNATIVES

Council could make the decision not to approve the TBR or pre-approval resolution but would need to direct staff on how they wish to fund this completed capital project.

MUNICIPAL COUNCIL OF THE

Town of Wolfville

TEMPORARY BORROWING RESOLUTION

Amount: \$ 292,675

Purpose: Kent Avenue Sidewalk Replacement

WHEREAS Section 66 of the Municipal Government Act provides that the Council of the Town of Wolfville, subject to the approval of the Minister of Municipal Affairs, may borrow to expend funds for a capital purpose as authorized by statute;

WHEREAS the Council of the Town of Wolfville has adopted a capital budget for this fiscal year as required by Section 65 of the Municipal Government Act and are so authorized to expend funds for a capital purpose as identified in their capital budget; and

WHEREAS the Council of the Town of Wolfville has determined to borrow for the purposes of Kent Avenue Sidewalk Replacement;

BE IT THEREFORE RESOLVED

THAT under the authority of Section 66 of the Municipal Government Act, the Council of the Town of Wolfville borrow a sum or sums not exceeding two-hundred ninety-two thousand, six-hundred seventy-five Dollars (\$ 292,675) for the purpose set out above, subject to the approval of the Minister of Municipal Affairs;

THAT the sum be borrowed by the issue and sale of debentures of the Council of the Town of Wolfville to such an amount as the Council deems necessary;

THAT the issue of debentures be postponed pursuant to Section 92 of the Municipal Government Act and that the Council borrow from time to time a sum or sums not exceeding two-hundred ninety-two thousand, six-hundred seventy-five Dollars (\$ 292,675) in total from any chartered bank or trust company doing business in Nova Scotia;

THAT the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs of this resolution;

THAT the interest payable on the borrowing be paid at a rate to be agreed upon; and

THAT the amount borrowed be repaid from the proceeds of the debentures when sold.

THIS IS TO CERTIFY that the foregoing is a true copy of a resolution read and duly passed at a meeting of the Council of the Town of Wolfville held on the 17 day of March, 2026.

GIVEN under the hands of the Clerk and under the seal of the Town of Wolfville this ____ day of _____, 2026.

Clerk



February 27, 2026

Ben McAfee, CPA, CA
Manager, Municipal Finance
Province of Nova Scotia
PO Box 187
Halifax, NS, B3J 2N3

RE: Spring 2026 Debenture Submission

Please accept this letter as a firm commitment by the Council of the Town of Wolfville to participate in the Spring 2026 Debenture Issue.

We request long-term funding for the following **completed** municipal capital project(s) for the following amount(s) and term(s):

Purpose	Loan Amount	Loan Term*	Loan Amort*	TBR#	TBR Expiry	Project Completion	Fed/Prov Funding?
Kent Avenue Sidewalk Replacement	\$292,675	15 Years	25 Years	NA**	NA**	December 31, 2025	No

* Max Term is 20 years. Max Amortization period is up to the useful life of the asset.

** Please note our TBR has been sent for approval, but has not been received approved.

Total Debenture Requirement: \$292,675.00 (sum of Loan Amount column)

Additionally, please find enclosed the *Resolutions for Pre-Approval of Debenture issuance Subject to Interest Rate*, which has been duly passed by Council

Respectfully your,

Diana Gibson
Director of Corporate Services

REQUEST FOR DECISION 016-2026

Title: One-Time Operational Funding Request – Scotia Festival of Music

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



SUMMARY

One-Time Operational Funding Request – Scotia Festival of Music

Scotia Festival of Music has applied for one-time operational funding in the amount of \$3,250 to support the presentation of a world-class chamber music concert in Wolfville on June 2, 2026.

The concert will be presented at Devour Studios and is anticipated to attract an audience of approximately 200 attendees. The total event budget is \$11,250, with confirmed and projected revenues including ticket sales, private sponsorship, and a Community Partnership Program (CPP) grant from the Town of Wolfville has also been applied for in the amount of \$2,000, of which \$1,000 has been approved.

The requested \$3,250 one-time grant would contribute toward covering event expenses including venue rental, artist fees, transportation, reception costs, and promotion.

DRAFT MOTION:

That Council consider in the 2026/27 budget process a \$3,250 one-time operational grant to Scotia Festival of Music to support the presentation of a chamber music concert in Wolfville on June 2, 2026.

REQUEST FOR DECISION 016-2026

Title: One-Time Operational Funding Request – Scotia Festival of Music

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



1) CAO COMMENTS

Staff do not make recommendations on the one-time grant requests, so information has been provided to assist Council with their decision.

2) LEGISLATIVE AUTHORITY

- Municipal Government Act (MGA) 65A

3) STAFF RECOMMENDATION

That Council consider this funding application against the financial/budget implications, impact and alignment with the evaluation criteria and priorities of the Town.

4) REFERENCES AND ATTACHMENTS

1. Application for One-Time Operational Funding from Scotia Festival of Music
+ Supporting Documents for Funding Application

5) DISCUSSION

Scotia Festival of Music is a long-standing Nova Scotia arts organization that has presented a two-week international chamber music festival each spring for over 45 years. The festival is primarily held in Halifax at the Dalhousie Arts Centre and features internationally recognized professional musicians alongside a Young Artist program serving 40–50 advanced students through masterclasses, coaching, recitals, and outreach activities.

In recent years, Scotia Festival has expanded beyond traditional concert hall settings, presenting events in unique locations across the province. For 2026, the organization proposes to present a chamber music concert in Wolfville, recognizing the Town's reputation as an arts and culture hub with a strong audience for classical music.

The proposed event will feature approximately eight guest artists, including principal players from major Canadian orchestras. The program will include works by Michael Haydn, Francis Poulenc, and Peter Ilich Tchaikovsky (Souvenir de Florence), performed by nationally recognized musicians and one Young Artist participant.

The event is planned for:

Location: Devour Studios, 360 Main Street, Wolfville

Date: Tuesday, June 2, 2026

Time: 7:30 p.m.

The format includes a 60–70 minute concert followed by a reception featuring local wine and light refreshments. Attendance of approximately 200 audience members is anticipated.

The applicant notes that marketing will include posters, media releases, online and social media promotion, print advertising, and word-of-mouth outreach. The event is expected to attract both local attendees and visitors from outside the region, including Halifax.

REQUEST FOR DECISION 016-2026

Title: One-Time Operational Funding Request – Scotia Festival of Music

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



The applicant indicates that this event would provide Wolfville residents with access to a world-class chamber music experience within the Town and contribute to the vibrancy of the downtown core.

6) FINANCIAL IMPLICATIONS

Total projected event expenses: \$11,250

Breakdown of expenses:

Venue rental – \$2,250

Reception – \$1,500

Transport and meals (artists/staff) – \$1,500

Artist fees – \$5,000

Promotion – \$1,000

Total projected revenues: \$11,250

Ticket sales – \$4,000

*Town of Wolfville Community Partnership Program grant – \$2,000 application, \$1,000 approved

Private sponsors – \$2,000

*Town of Wolfville one-time grant (requested) – \$3,250

The requested one-time grant of \$3,250 represents approximately 29% of total event expenses.

Council may wish to consider this request in light of the existing \$1,000 CPP grant approved via the Community Partnership Program for this event and in the context of available operational funding/reserve capacity.

Any amount granted by Council will be funded from operations, and if operations are insufficient, reserves.

7) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- *Community Focus: Make Investments in public services reflective of community need*
- *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

Prosperous Economy: *Foster a diverse and resilient local economy that supports entrepreneurship, innovation, sustainable development, and contributes to a vibrant community, through:*

- *Partnerships: Foster partnerships that promote Wolfville and create value.*
- *Event Attraction: Positioning Wolfville as an inclusive, supportive partner for events*

Inclusive Community: *Build a safe and inclusive community and be a leader in meaningful engagement, through:*

- *Inclusivity: Nurture a sense of belonging for all.*
-

REQUEST FOR DECISION 016-2026

Title: One-Time Operational Funding Request – Scotia Festival of Music

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



- *Engagement: Listen and provide opportunities for the community to participate.*
- *Safety: Keep our community safe and supported with our partners.*

8) COMMUNICATION REQUIREMENTS

Scotia Festival of Music will be notified of Council's decision.

9) ALTERNATIVES

Limited options available:

- Not approve the grant funding request
- Approve an alternate amount of funding
- Approve the request now, without deferring consideration to the 2026-27 budget process



APPLICATION FORM

ONE-TIME FUNDING OPPORTUNITIES GRANT

This program is available to non-profit organizations or registered charities that are planning to offer extraordinary operational events and initiatives that benefit the Town of Wolfville and its residents.

Please complete this form and forward via email to: recreation@wolfville.ca

Or by mail to:

Department of Parks & Recreation
Town of Wolfville
359 Main Street
Wolfville, Nova Scotia
B4P 1A1

Phone: (902) 542-3019

1) ORGANIZATION INFORMATION

Name of Organization: _____
Contact Person: _____
Mailing Address/PO Box: _____
City: _____ Postal Code: _____
E-mail Address: _____
Telephone: (Work) _____ (Home) _____

Is your organization a registered charity? Yes No

If yes, what is your CRA Charitable Status Registration Number: _____

Is your organization a registered non-profit organization? Yes No

If yes, please provide:

Joint Stocks Registration Number: _____

Canada Revenue Agency Business Number: _____



APPLICATION FORM

2) FUNDING REQUEST CALCULATION

Funding Level and Limitations

- Town of Wolfville funding should not exceed 50% of the total project cost
- For requests less than \$2000, please apply to the Community Partnership Program
- Only one application per organization may be submitted per year
- Only one application per organization may be approved every four years

Request Calculation

- Total Project Cost \$ _____
- Request to Town of Wolfville \$ _____

3) REQUIRED INFORMATION

You **MUST** include as attachments to this form:

__ Detailed Description of the program/event/service being proposed, including:

- __ Outline of programming
- __ Benefits to the Wolfville community
- __ Indication of alignment with Council's Strategic Plan
- __ Project timeline
- __ Expected number of participants/attendees
- __ Budget for the project
- __ Confirmation of partner funding (if applicable)

__ Year-End Financial Statement from the previous year (or business plan)

__ Final Report Forms from any previous funding received from the Town (if applicable)

Successful applicants must provide a Final Report in the prescribed form. Final Report Forms will be included with awarding letters.

4) GRANT APPROVAL

If minimum criteria have been met, staff will complete an Evaluation Checklist and prepare a Request for Decision of Council. Grant funding is subject to Council's approval. Partial approvals may be granted for less than the amount requested.

5) CERTIFICATION

I certify that, to the best of my knowledge, the information provided in this application is accurate and complete and is endorsed by the organization which I represent.

Name Title

S. Dog

Signature Date

Scotia Festival of Music

Town of Wolfville One-time Funding Opportunities Grant

Project Description

Background and Information on our Organization

For over 45 years, Scotia Festival of Music has brought a 2-week international chamber music festival to our province every spring in late May / early June, primarily presented in Halifax at the Dalhousie Arts Centre. The festival includes nightly concerts by outstanding professional musicians from around the world, and a Young Artist program for 40-50 advanced students, with masterclasses, coachings, recitals and outreach.

The philosophy behind our festival is to bring some of the world's finest musicians to Nova Scotia, and have them perform eclectic programs of chamber music together. While we do sometimes bring pre-formed ensembles, we love the serendipity of seeing what happens when we mix and match great performers, bringing them together in the open and creative setting of an intensive music festival. It is in the DNA of Scotia Festival to go beyond the traditional repertoire. We always include recent and experimental music, and lesser-known classics, beside the beloved chamber music repertoire.

Proposal

In recent years, we have enjoyed presenting successful events in spaces beyond the traditional concert hall setting, including at the Halifax Citadel (2022), Halifax's Northwest Arm (2024), and at Millbrook First Nation (2025). **We are very keen to continue this pattern, and we are especially excited to bring world-class chamber music to other parts of Nova Scotia. In 2026, we are proposing to present a concert in Wolfville, knowing well that Wolfville is an arts and culture hub with a keen audience for classical music.** We plan to bring about eight of our Guest Artists to Wolfville, most of them principal players in Canadian orchestras, for a special evening of great music. This program will be memorable; we are excited to share the magic of Scotia Festival of Music in a beautiful location outside Halifax.

The plan is to present this concert at the Devour Film Festival space on Main Street, a large and spectacular room with views over the Minas Basin towards Blomidon. This will be an intriguing venue for audiences to attend a concert. We imagine a beautiful event with a 60-70 minute performance followed by a reception where audience members receive a glass of local wine and chocolates or snacks. An audience of 200 is anticipated.

The concert would be advertised widely in Wolfville and surrounds. Our marketing strategy includes posters, media releases, internet and social media advertising, print

Musicians

Gwen Hoebig - For 38 years, Concertmaster of the Winnipeg Symphony Orchestra
Mark Lee - Assistant Concertmaster, Symphony Nova Scotia
Marina Thibeault - Soloist and Chamber musician, Faculty, McGill University, Montreal
Isaac Chalk - Principal Viola, Les Violons du Roi, Quebec City
Blair Lofgren, Principal Cello, Quebec City Symphony Orchestra
Julie Hereish, Associate Principal Cello, Edmonton Symphony Orchestra
Joe Phillips, Soloist and Chamber musician, Western University, London, ON
Dominic Desautels, Principal Clarinet, Canadian Opera Company Orchestra
One hand-picked clarinetist from the Scotia Festival Young Artist Program

Budget

Expenses

Venue rental	2,250
Reception	1,500
Transport and meals - artists/staff	1,500
Artist Fees	5,000
Promotion	1,000
TOTAL	11,250

Revenues

Ticket sales	4,000
Town of Wolfville CCP grant	2,000
Private sponsors	2,000
Town of Wolfville One-time grant	3,250
TOTAL	11,250

SCOTIA CHAMBER PLAYERS

FINANCIAL STATEMENTS
JULY 31, 2025

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SCOTIA CHAMBER PLAYERS:

Qualified Opinion

We have audited the financial statements of Scotia Chamber Players (the "Organization"), which comprise the statement of financial position as at July 31, 2025, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at July 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenditures, and cash flows from operations for the years ended July 31, 2025 and 2024, current assets as at July 31, 2025 and 2024, and net assets as at August 1 and July 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended July 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Halifax, Nova Scotia
November 25, 2025

Belliveau Veinotte Inc.

Chartered Professional Accountants

 **Belliveau Veinotte Inc.**
CHARTERED PROFESSIONAL ACCOUNTANTS

SCOTIA CHAMBER PLAYERS

STATEMENT OF FINANCIAL POSITION
JULY 31, 2025

ASSETS

	General Fund	Capital Fund	Total 2025	Total 2024
Current				
Cash	\$ 39,977	\$ -	\$ 39,977	\$ 41,961
Receivables (note 3)	19,115	-	19,115	44,155
Interfund balance	41,252	(41,252)	-	-
Prepaid expenses	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
	100,844	(41,252)	59,592	86,116
Capital assets (note 4)	<u>-</u>	<u>444,199</u>	<u>444,199</u>	<u>475,995</u>
	<u>\$ 100,844</u>	<u>\$ 402,947</u>	<u>\$ 503,791</u>	<u>\$ 562,111</u>

LIABILITIES

Current				
Payables and accruals, trade	23,954	-	23,954	17,363
Deferred revenue (note 6)	<u>13,753</u>	<u>-</u>	<u>13,753</u>	<u>15,187</u>
	37,707	-	37,707	32,550
Deferred capital grants (note 2h)	<u>-</u>	<u>12,586</u>	<u>12,586</u>	<u>15,490</u>
	<u>37,707</u>	<u>12,586</u>	<u>50,293</u>	<u>48,040</u>
Commitment (note 7)				

FUND BALANCES

Investment in capital assets	-	431,613	431,613	460,505
Unrestricted	<u>63,137</u>	<u>(41,252)</u>	<u>21,885</u>	<u>53,566</u>
	<u>63,137</u>	<u>390,361</u>	<u>453,498</u>	<u>514,071</u>
	<u>\$ 100,844</u>	<u>\$ 402,947</u>	<u>\$ 503,791</u>	<u>\$ 562,111</u>

On Behalf of the Board

Director

Director

SCOTIA CHAMBER PLAYERS

STATEMENT OF OPERATIONS & CHANGES IN FUND BALANCE GENERAL FUND YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Festival (page 7)	\$ 413,116	\$ 382,878
General operations (page 8)	99,357	151,558
Fundraising events (page 9)	188,900	232,550
Chamber Players Series (page 10)	56,257	47,487
Music Room (page 11)	<u>50,309</u>	<u>53,369</u>
	<u>807,939</u>	<u>867,842</u>
Expenditures		
Festival (page 7)	281,734	316,325
General operations (page 8)	322,470	316,165
Fundraising events (page 9)	160,971	148,422
Chamber Players Series (page 10)	56,163	48,542
Music Room (page 11)	<u>18,284</u>	<u>16,479</u>
	<u>839,622</u>	<u>845,933</u>
Excess (deficiency) of revenue over expenditures	(31,683)	21,909
General fund balance, beginning of year	<u>94,820</u>	<u>72,911</u>
General fund balance, end of year	\$ <u>63,137</u>	\$ <u>94,820</u>

SCOTIA CHAMBER PLAYERS
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
CAPITAL FUND
YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Grant - ACOA	\$ -	\$ 12,078
Amortization of deferred capital grants	<u>2,903</u>	<u>2,903</u>
	<u>2,903</u>	<u>14,981</u>
Expenditures		
Amortization	31,795	34,659
Repairs & maintenance	<u>-</u>	<u>15,480</u>
	<u>31,795</u>	<u>50,139</u>
Deficiency of revenue over expenditures	(28,892)	(35,158)
Capital fund, beginning of year	<u>419,253</u>	<u>454,411</u>
Capital fund, end of year	<u>\$ 390,361</u>	<u>\$ 419,253</u>

SCOTIA CHAMBER PLAYERS

STATEMENT OF CASH FLOWS YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Operating Activities		
Net income (loss) - general fund	\$ (31,683)	\$ 21,909
Net loss - capital fund	(28,892)	(35,158)
Amortization	<u>31,795</u>	<u>34,659</u>
	(28,780)	21,410
Net change in non-cash working capital balances related to operations		
Receivables	25,040	(19,542)
Prepaid expenses	(500)	15,480
Payables and accruals	6,595	(20,464)
Deferred revenue	(1,434)	(4,170)
Deferred capital grants	<u>(2,905)</u>	<u>(2,904)</u>
	<u>(1,984)</u>	<u>(10,190)</u>
Investing Activities		
Purchase of computer equipment	<u>-</u>	<u>(1,513)</u>
Decrease in cash during year	(1,984)	(11,703)
Cash, beginning of year	<u>41,961</u>	<u>53,664</u>
Cash, end of year	\$ <u><u>39,977</u></u>	\$ <u><u>41,961</u></u>

SCOTIA CHAMBER PLAYERS

FESTIVAL - SCHEDULE OF OPERATIONS
YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Advertising	\$ 6,632	\$ 6,572
Festival sponsorships	113,753	117,358
Grants - Halifax Regional Municipality	35,000	25,000
- Arts NS	83,500	65,000
- Department of Canadian Heritage	75,000	75,000
Ticket sales and registration fees	<u>99,231</u>	<u>93,948</u>
	<u>413,116</u>	<u>382,878</u>
Expenditures		
Administrative costs	2,625	1,264
Artist fees	169,836	195,985
Concert production and commissioning	67,073	68,485
Interest and bank charges	4,144	8,118
Contract services	-	4,319
Program, promotion, and printing	20,988	21,458
Salaries and wages	<u>17,068</u>	<u>16,696</u>
	<u>281,734</u>	<u>316,325</u>
Excess of revenue over expenditures	<u>\$ 131,382</u>	<u>\$ 66,553</u>

SCOTIA CHAMBER PLAYERS

GENERAL OPERATIONS - SCHEDULE OF OPERATIONS YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Donations	\$ 76,009	\$ 74,752
Life insurance proceeds	-	53,885
Grants - Halifax Regional Municipality - municipal taxes	23,348	22,918
Other	<u>-</u>	<u>3</u>
	<u>99,357</u>	<u>151,558</u>
Expenditures		
Administrative costs	30,542	32,186
Building operating expenses	57,985	53,239
Interest and bank charges	5,891	3,645
Professional fees	16,085	16,926
Program, printing and promotion	1,155	1,993
Salaries and wages	<u>210,812</u>	<u>208,176</u>
	<u>322,470</u>	<u>316,165</u>
Deficiency of revenue over expenditures	<u>\$ (223,113)</u>	<u>\$ (164,607)</u>

SCOTIA CHAMBER PLAYERS
FUNDRAISING EVENTS - SCHEDULE OF OPERATIONS
YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Draw ticket sales	\$ 149,750	\$ 193,300
50/50 ticket sales	<u>39,150</u>	<u>39,250</u>
	<u>188,900</u>	<u>232,550</u>
Expenditures		
Advertising and promotions	14,700	9,649
Lottery commission	2,473	2,314
Office	1,473	4,024
Printing	5,036	6,778
Prizes	115,625	111,874
Salaries and wages	3,917	8,178
Service fees	<u>17,747</u>	<u>5,605</u>
	<u>160,971</u>	<u>148,422</u>
Excess of revenue over expenditures	<u>\$ 27,929</u>	<u>\$ 84,128</u>

SCOTIA CHAMBER PLAYERS

CHAMBER PLAYERS SERIES - SCHEDULE OF OPERATIONS YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Donations and corporate sponsors	\$ 8,000	\$ 9,000
Grant - HRM	5,000	4,500
Ticket and registration fees	<u>43,257</u>	<u>33,987</u>
	<u>56,257</u>	<u>47,487</u>
Expenditures		
Administrative costs	-	6
Artists' fees	31,703	26,626
Concert and event expense	9,973	5,406
Interest and bank charges	998	2,775
Contract services	4,569	5,806
Program, promotion, and printing	5,480	4,883
Salaries and wages	<u>3,440</u>	<u>3,040</u>
	<u>56,163</u>	<u>48,542</u>
Excess (deficiency) of revenue over expenditures	<u>\$ 94</u>	<u>\$ (1,055)</u>

SCOTIA CHAMBER PLAYERS
MUSIC ROOM - SCHEDULE OF OPERATIONS
YEAR ENDED JULY 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Grant - HRM	\$ 5,000	\$ 4,500
Rental revenue	45,309	46,480
Ticket and registration fees	<u>-</u>	<u>2,389</u>
	<u>50,309</u>	<u>53,369</u>
Expenditures		
Administrative costs	1,118	288
Concert and event expenses	1,393	2,725
Interest and bank charges	640	386
Contract services	12,569	11,152
Program, promotion, and printing	479	378
Salaries and wages	<u>2,085</u>	<u>1,550</u>
	<u>18,284</u>	<u>16,479</u>
Excess of revenue over expenditures	<u>\$ 32,025</u>	<u>\$ 36,890</u>

SCOTIA CHAMBER PLAYERS

NOTES TO FINANCIAL STATEMENTS JULY 31, 2025

1. Nature of operations

The organization was registered without share capital under the Societies Act of the Province of Nova Scotia. The organization's mandate is to celebrate the art of music making by sharing musical ideas between master musicians, young artists, teachers, students and audiences through performance and education. It is a registered charity and, while registered, is exempt from income taxes.

2. Significant accounting policies

The organization has applied the following significant accounting policies:

(a) Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand and balances with banks.

(c) Financial instruments

The organization initially measures its financial assets and financial liabilities at fair value, adjusted by the amount of transaction costs directly attributable to the instrument. The organization subsequently measures all of its financial assets and financial liabilities at amortized cost. Transaction costs are amortized on the straight line basis over the term of the instrument.

For financial assets measured at cost or amortized cost, the organization determines whether there are indications of possible impairment. Where there is an indication of impairment, and the organization determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

(d) Impairment of long-lived assets

When capital assets no longer contributes to the organization's ability to provide services, its carrying amount is written down to its residual value. The excess of the net carrying amount over the residual value will be recognized as an expense in the statement of operations.

(e) Capital assets

Capital assets are accounted for at cost and amortized using the straight-line method, at rates based on the estimated useful life of the assets, as indicated in note 4. Amortization is calculated at one-half of the annual rate in the year of acquisition, no amortization is recorded in the year of disposal.

SCOTIA CHAMBER PLAYERS

NOTES TO FINANCIAL STATEMENTS JULY 31, 2025

2. Significant accounting policies (continued)

(f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(g) Revenue recognition

Revenue of the general fund directly related to special projects or events is recorded in the period that the project or event is completed. Government grants of the general fund are recorded in revenue in the same period as the operations or activities to which they relate. Restricted contributions of the capital fund are recognized as income of the capital fund when received or receivable.

(h) Deferred capital grants

Grants received for capital expenditures are deferred and recognized into revenue on a basis consistent with the capital assets amortization charge.

(i) Donated goods and services

The organization receives assistance from Halifax Regional Municipality each year exempting it from property taxes. Government assistance is recorded as grant revenue and property tax expense is recorded at fair market value.

(j) Fund Accounting

The general fund reports the organization's program delivery and expenses of the operations. The capital fund reports the assets, liabilities, revenues and expenses related to the organization's capital assets and building campaign.

3. Receivables

	<u>2025</u>	<u>2024</u>
Trade	\$ 2,982	\$ 2,743
Government assistance	7,000	33,473
HST refund	<u>9,133</u>	<u>7,939</u>
	<u>\$ 19,115</u>	<u>\$ 44,155</u>

SCOTIA CHAMBER PLAYERS

NOTES TO FINANCIAL STATEMENTS
JULY 31, 2025

4. Capital assets

	2025			2024	
	<u>Rate</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land		\$ 52,000	\$ -	\$ 52,000	\$ 52,000
Building	40 years	884,827	531,162	353,665	375,786
Sculpture	20 years	21,750	21,494	256	356
Furniture and fixtures	5 years	50,850	47,158	3,692	6,154
Computer equipment	5 years	59,438	58,263	1,175	1,718
Vehicles	3 years	8,589	8,589	-	-
Sound equipment	10 years	176,357	142,946	33,411	39,981
Musical instruments	20 years	<u>95,813</u>	<u>95,813</u>	<u>-</u>	<u>-</u>
		<u>\$ 1,349,624</u>	<u>\$ 905,425</u>	<u>\$ 444,199</u>	<u>\$ 475,995</u>

5. Credit facilities

The organization has access to a \$100,000 operating line facility which bears interest at prime plus 3%, payable monthly. The line is secured by the organization's land and building. The outstanding balance on this facility at July 31, 2025 is \$Nil (2024 - \$Nil).

6. Deferred revenue

Deferred revenue represent funding received in the General Fund in the current year that relates to expenditures not yet incurred. Changes in the deferred revenue balance are as follows:

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 15,187	\$ 19,357
Amount recognized as revenue in the year	(15,187)	(17,357)
Deposits for rental	2,753	2,187
Sponsorship and grants	<u>11,000</u>	<u>11,000</u>
Balance, end of year	<u>\$ 13,753</u>	<u>\$ 15,187</u>

7. Commitment

The organization has entered into a lease agreement for office equipment. Minimum payments required over the next two years are as follows:

2026	\$ 3,023
2027	<u>504</u>
	<u>\$ 3,527</u>

SCOTIA CHAMBER PLAYERS

NOTES TO FINANCIAL STATEMENTS JULY 31, 2025

8. Financial instruments

The following are the significant risks that the organization is exposed to through its financial instruments:

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The bank operating line bears interest at the bank prime rate plus 3%. Changes in the bank's prime lending rate can cause fluctuation in interest payments and cash flows. The organization does not use derivative financial instruments to alter the effects of this risk.

(b) Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting its obligations associated with its financial liabilities as they become due. The organization's ability to meet its obligations depends on the receipt of revenue. The organization mitigates this risk by preparing budgets and undertaking strategic planning in order to ensure it has sufficient cash to fulfil its obligations.

REQUEST FOR DECISION 017-2026

Title: One-Time Operational Funding Request – Deep Roots Music Co-Op

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



SUMMARY

One-Time Operational Funding Request – Deep Roots Music Co-Operative

The Deep Roots Music Co-operative has applied for one-time operational funding to support the 20th Anniversary Deep Roots Music Festival, scheduled for September 25–27, 2026, in the Town of Wolfville.

The three-day Festival is a long-standing signature cultural event that animates the Town’s downtown core through a mix of ticketed concerts, free public performances, workshops, youth programming, and community events. The Festival anticipates approximately 5,000 participants of all ages.

The 2026 event marks the 20th anniversary of the Festival and will include expanded programming to celebrate two decades of cultural contribution, volunteerism, and community collaboration in Wolfville and the Annapolis Valley.

DRAFT MOTION:

That Council consider in the 2026/27 budget process a one-time operational grant in the amount of \$6,382.24 to Deep Roots Music Co-operative to support the 20th Anniversary Deep Roots Music Festival taking place September 25th – 27th, 2026.

REQUEST FOR DECISION 017-2026

Title: One-Time Operational Funding Request – Deep Roots Music Co-Op

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



1) CAO COMMENTS

Staff do not make recommendations on the one-time grant requests, so information has been provided to assist Council with their decision.

2) LEGISLATIVE AUTHORITY

- Municipal Government Act (MGA) 65A

3) STAFF RECOMMENDATION

That Council consider this funding application against the financial/budget implications, impact and alignment with the evaluation criteria and priorities of the Town.

4) REFERENCES AND ATTACHMENTS

1. Application for One-Time Operational Funding from Deep Roots Music Co-Operative
+ Supporting Documents for Funding Application

5) DISCUSSION

The Deep Roots Music Festival is the largest annual initiative of the Deep Roots Music Co-operative, a non-profit community-based co-operative founded in 2003. Since 2004, the Festival has grown from a grassroots initiative into a recognized Nova Scotia signature event, presenting more than 1,000 artists over two decades and attracting thousands of attendees annually.

The 20th Anniversary Festival will take place September 25–27, 2026 (the final full weekend of September), with additional events scheduled during the preceding week. The Festival is community-based and supported by more than 100 volunteers, local businesses, Acadia University, municipal partners, and community organizations.

Programming for 2026 will include:

- More than 20 Festival events, with the majority offered free to the public
- Ticketed main stage concerts featuring emerging and nationally recognized artists
- Workshops and participatory programming
- Youth-focused programming and a children's parade
- Indigenous cultural components, including land acknowledgements and a Mi'kmaw-led smudge ceremony
- Partnerships with Acadia University, Ross Creek Centre for the Arts, Wolfville Farmers' Market, Al Whittle Theatre and others
- A Local Food Bank fundraiser concert
- Free music events throughout public spaces and the downtown core

The Festival anticipates approximately 5,000 participants, representing all ages and backgrounds. The applicant indicates that the majority of performers are drawn from the Annapolis Valley region, with a commitment to Indigenous, emerging, and underrepresented artists.

REQUEST FOR DECISION 017-2026

Title: One-Time Operational Funding Request – Deep Roots Music Co-Op

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



The Festival animates multiple venues throughout Wolfville, including concert halls, theatres, parks, Main Street, and public gathering spaces, contributing to downtown vibrancy and community connection.

The applicant identifies the most significant impact of the Festival as strengthening the social fabric of the Town through shared cultural experiences that foster belonging, resilience, and civic participation.

6) FINANCIAL IMPLICATIONS

Deep Roots Music Co-operative operates under established governance and financial management practices, with diversified revenue sources including ticket sales, sponsorships, grants, and donations. A detailed breakdown of sources of community support through cash and in-kind contributions from various local organizations businesses demonstrates strong

The Festival leverages significant in-kind and financial contributions from community partners and local businesses. As a co-operative, surplus revenues are reinvested into local cultural development and future programming.

Total projected event expenses: \$133,537

Breakdown of expenses:

Performance Costs - \$114,073

Wages/MERCA (student) - \$8,918

Office & Admin - \$10,546

Total projected revenues: \$127,155

Grants - \$29,545

*Note that this includes an unconfirmed \$5,000 via the Town's Strategic Partnership Program, TBD

*Note that \$5,145 in Provincial funding is included, which may be affected by recent budget cuts

Ticket sales - \$78,175

Sponsorships/Donations/Fundraising - \$12,685

Other sales - \$6,750

*Town of Wolfville one-time grant (requested) - \$6,382

The requested one-time grant of \$6,382 represents approximately 4.8% of total 2026 festival expenses.

Council may wish to consider the one-time funding request in the context of:

- The Festival's established position as an anchor cultural event in Wolfville
- The scope of free public programming offered
- The planned expansion of programming in celebration of 20 years of Deep Roots Music Festival
- The anticipated attendance of approximately 5,000 participants
- Uncertainty around continuation of Provincial funding
- DRMC's candidacy for funding through the Strategic Partnership Program
- Available operational funding capacity within the 2026/27 budget

REQUEST FOR DECISION 017-2026

Title: One-Time Operational Funding Request – Deep Roots Music Co-Op

Date: 2026-03-10

Author: Nick Zamora, Manager of Community Development

Contributors:



Any amount granted by Council will be funded from operations, and if operations are insufficient, reserves.

7) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- *Community Focus: Make Investments in public services reflective of community need*
- *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

Prosperous Economy: *Foster a diverse and resilient local economy that supports entrepreneurship, innovation, sustainable development, and contributes to a vibrant community, through:*

- *Partnerships: Foster partnerships that promote Wolfville and create value.*
- *Event Attraction: Positioning Wolfville as an inclusive, supportive partner for events*

Inclusive Community: *Build a safe and inclusive community and be a leader in meaningful engagement, through:*

- *Inclusivity: Nurture a sense of belonging for all.*
- *Engagement: Listen and provide opportunities for the community to participate.*
- *Safety: Keep our community safe and supported with our partners.*

8) COMMUNICATION REQUIREMENTS

Deep Roots Music Co-Operative will be notified of Council's decision.

9) ALTERNATIVES

Limited options available:

- Not approve the grant funding request
- Approve an alternate amount of funding
- Approve the request now, without deferring consideration to the 2026-27 budget process



APPLICATION FORM

ONE-TIME FUNDING OPPORTUNITIES GRANT

This program is available to non-profit organizations or registered charities that are planning to offer extraordinary operational events and initiatives that benefit the Town of Wolfville and its residents.

Please complete this form and forward via email to: recreation@wolfville.ca

Or by mail to:

Department of Parks & Recreation
Town of Wolfville
359 Main Street
Wolfville, Nova Scotia
B4P 1A1

Phone: (902) 542-3019

1) ORGANIZATION INFORMATION

Name of Organization:	Deep Roots Music Co-operative	
Contact Person:	Gerry Davis	
Mailing Address/PO Box:	466A Main Street	
City:	Wolfville	Postal Code: B4P 1E2
E-mail Address:	office@deeprootsmusic.ca	
Telephone: (Work)	902-542-ROOT (7668) (Home) 902-599-2848	

Is your organization a registered charity? Yes No

If yes, what is your CRA Charitable Status Registration Number: 87049 3004 RR0001

Is your organization a registered non-profit organization? Yes No

If yes, please provide:

Joint Stocks Registration Number: 3083726

Canada Revenue Agency Business Number: 87049 3004



APPLICATION FORM

2) FUNDING REQUEST CALCULATION

Funding Level and Limitations

- Town of Wolfville funding should not exceed 50% of the total project cost
- For requests less than \$2000, please apply to the Community Partnership Program
- Only one application per organization may be submitted per year
- Only one application per organization may be approved every four years

Request Calculation

- Total Project Cost \$ 133,537.24
- Request to Town of Wolfville \$ 6382.24

3) REQUIRED INFORMATION

You **MUST** include as attachments to this form:

- Detailed Description of the program/event/service being proposed, including:
 - Outline of programming
 - Benefits to the Wolfville community
 - Indication of alignment with Council's Strategic Plan
 - Project timeline
 - Expected number of participants/attendees
 - Budget for the project
 - Confirmation of partner funding (if applicable)
- Year-End Financial Statement from the previous year (or business plan)
- Final Report Forms from any previous funding received from the Town (if applicable)

Successful applicants must provide a Final Report in the prescribed form. Final Report Forms will be included with awarding letters.

4) GRANT APPROVAL

If minimum criteria have been met, staff will complete an Evaluation Checklist and prepare a Request for Decision of Council. Grant funding is subject to Council's approval. Partial approvals may be granted for less than the amount requested.

5) CERTIFICATION

I certify that, to the best of my knowledge, the information provided in this application is accurate and complete and is endorsed by the organization which I represent.

Gerry Davis

Deep Roots Music Co-operative Chair

Name

Title

DocuSigned by:

 3EE0000C3457409...

2026-Feb-12 | 10:49 AM PST

Signature

Date



Detailed description of the Program / Event

In September 2026, the Deep Roots Music Festival will celebrate its 20th anniversary, marking two decades of vibrant celebration of music and culture in the Annapolis Valley and the Town of Wolfville. Over this period, the Festival has grown from a grassroots initiative into a Nova Scotia signature event, recognized for its artistic excellence, inclusive programming, and deep community engagement.

The three-day Festival is community-based and supported by both the Town and Acadia University. It is built on countless hours of volunteerism from a stable base of more than 100 volunteers, along with in-kind and financial support from virtually every sector of the Valley community. Held each September when Acadia students return to campus, the Festival benefits from ongoing collaboration with the University, which consistently enriches the quality and reach of Deep Roots' educational programming.

The caliber of talent presented, along with the many opportunities for audiences and performers to experience "homemade" music, has firmly established Deep Roots as a premier cultural event. Since its inception in 2004, the Festival has presented more than 1,000 established, emerging, and internationally recognized artists representing diverse musical genres and cultural traditions. Each year, thousands of enthusiastic music lovers gather in Wolfville to celebrate shared heritage, creativity, and community spirit.

The 2026 Festival will be a milestone celebration of two decades of music, friendship, and cultural collaboration—a powerful reminder of how community-based arts foster resilience, belonging, and shared identity. Taking place over the last full weekend of September, the three-day Festival will once again animate Wolfville with paid concerts, free outdoor performances, hands-on workshops, youth-focused programming, and a vibrant children's parade. As an established anchor event in Wolfville's annual calendar, the Festival provides the Town with a meaningful opportunity to connect as a community through the universal language of music.

The Deep Roots Music Festival is the largest annual initiative of the Deep Roots Music non-profit co-operative. Since its founding in 2003, the Co-operative has united musicians, audiences, and the Wolfville community through live performance and creative collaboration. Its overarching objective is to promote local music and culture within Wolfville and the wider region, with the annual Festival serving as its signature program. Guided by a mission to share the stories and traditions of this special land through music and song, the Co-operative honors its place in the world while inviting new stories and new traditions. Deep Roots' musical traditions stretch deep and wide, bringing people together in shared experiences of culture, heritage, and belonging.

Outline of Programming:

The 2026 20th Anniversary Deep Roots Music Festival will again offer numerous opportunities for community members to connect with one another through music, including paid concerts, free concerts, workshops, and a plethora of children's programming that includes a vibrant street parade. The 20th Anniversary Deep Roots Music Festival will engage the community in a

Deep Roots Music Festival 20th Anniversary 2026
Town of Wolfville One-Time Opportunities Grant submission



weekend of free and ticketed concerts, workshops, and family-friendly programming. Activities include:

- Honoring Our Roots: Performers representing the four founding cultures of Nova Scotia, with Indigenous land acknowledgements opening most events.
- Smudge Ceremony: A traditional Mi'kmaw-led smudge ceremony open to the community.
- Artists at Acadia: Professional guest artists interact and perform with Acadia University students through discussions, workshops, and live musical examples.
- Empathy Circle: A guided learning experience focused on empathic listening and shared understanding.
- Free Music Events: Live music across public venues, including patio concerts, children's concerts, family shows, and open mic sessions.
- Free Harmony Singing: Workshops led by graduates of Acadia University's Music Therapy program.
- Fresh Beats Rhythm Parade: A vibrant, inclusive community parade featuring pre-parade workshops in drumming, crafts, costumes, and puppetry in partnership with Ross Creek Centre for the Arts and Wee Giant Theatre. All modes of participation--walking, dancing, wheelchairs, bikes, wagons, and strollers--are welcome.
- Local Food Bank Fundraiser: A dedicated Sunday morning concert supporting the local Food Bank.
- Deep Roots Residency: A collaborative artist residency with Ross Creek Centre for the Arts supporting new and emerging artists.
- Wolfville Farmers' Market Partnership: Free live music throughout Market Day, reaching approximately 1,500 attendees.
- Main Stage Concerts: Ticketed Friday and Saturday evening concerts featuring diverse professional performers, from emerging artists to nationally recognized, award-winning musicians.

A limited number of ticketed events support the Festival's financial sustainability, while the majority of programming remains free and accessible.

Benefits to the Wolfville Community

The Deep Roots Music Festival provides the Town of Wolfville with an inclusive, accessible opportunity to foster community connection, celebrate cultural heritage, and strengthen social cohesion through a shared cultural experience. Music is used as a unifying tool to bring together Wolfville residents, students, artists, and families, together with visitors across geography, culture, and generation.

The Deep Roots Music Festival creates local access to arts and heritage by prioritizing participation, learning, and inclusion. The Festival serves Wolfville community to strengthen social bonds, supports well-being, and fosters pride in local culture while welcoming visitors from across Canada and internationally, generating economic benefit for the Town of Wolfville. The Festival's long-standing partnerships, strong volunteer base, and community-wide support ensure its lasting positive contribution to the Town of Wolfville and wider community.

Deep Roots Music Festival 20th Anniversary 2026
Town of Wolfville One-Time Opportunities Grant submission



As the Deep Roots Music Festival approaches its 20th Anniversary in 2026, one word best captures both its purpose and impact: connection. Deep Roots has always been about shared musical experiences--and about what grows beneath them: the relationships, trust, and sense of belonging that connect artists, audiences, volunteers, and Wolfville and area community partners. Guided by this focus, the Festival's intended outcomes are designed to measurably strengthen community connection, collaboration, and inclusion.

The 2026 Deep Roots Music Festival 20th Anniversary event will:

- Increase community participation and access
 - Deliver 20+ Festival events, with the majority offered free to the public.
 - Engage thousands of attendees of all ages and backgrounds through concerts, workshops, and family programming.
 - Use centrally located, accessible venues to reduce cost and transportation barriers.
- Strengthen social connection and belonging
 - o Create shared experiences that encourage interaction between artists, audiences, volunteers, students, and visitors.
 - o Engage more than 100 volunteers, strengthening civic participation and community ownership.
 - o Offer participatory activities (workshops, parade, open mics) that emphasize collaboration and inclusion.
- Support local and diverse artists
 - o Present more than 25 acts, with the majority of performers drawn from Annapolis Valley communities.
 - o Provide paid performance, mentorship, and professional development opportunities.
 - Prioritize Indigenous, emerging, and underrepresented artists within Festival programming.
- Foster cross-sector collaboration
 - Sustain partnerships with Acadia University, municipal partners, community organizations, and more than 40 local businesses.
 - Leverage significant in-kind and financial contributions to maximize shared community investment.
- Contribute to the Wolfville's vitality through cultural tourism and local economic activity t
 - Attract visitors from across Nova Scotia and internationally, supporting local businesses and cultural tourism during a key shoulder-season period.

Most Significant Impact:

The most significant impact of the Deep Roots Music Festival is its ability to strengthen the social fabric of the Town of Wolfville. Music serves as the entry point, but the deeper outcome is a shared sense of belonging--particularly important in a large rural region where distance and isolation can limit opportunities for connection. The Festival's impact is reinforced by exceptional community collaboration. Businesses, residents, municipal partners, and volunteers contribute accommodations, equipment, food, space, and services, demonstrating shared ownership and pride. This collective effort builds trust, reciprocity, and community resilience. Deep Roots also plays a critical role in nurturing artistic growth. Over two decades, the Deep Roots Music Festival has served as a professional and creative springboard for countless musicians. For the 2025 Festival, 132 of 164 performers were local, reflecting a long-standing commitment to providing platforms for local, emerging, Indigenous, and diverse artists.



Indication of Alignment with Council's Strategic Plan

The Town of Wolfville's Strategic Plan identifies four key priorities that reflect what matters most to the community: **Fiscal Responsibility, a Prosperous Economy, a Vibrant Community, and a Sustainable Environment.**

The Deep Roots Music Co-operative's Strategic Plan is grounded in eight Guiding Principles that underpin both the organization's philosophy and its premier annual event, the Deep Roots Music Festival. These principles emphasize building an enduring community united through music; fostering respectful, inclusive relationships among people, land, and culture; and embedding environmental responsibility across all activities. Music is the central unifying force of the Co-operative, while also serving as a foundation for related cultural expressions such as visual and performing arts and spoken word.

These guiding principles are advanced through four Strategic Goals outlined in the Deep Roots Music Co-operative Strategic Plan:

1. Celebrate the musical and cultural heritage of the Deep Roots community;
2. Expand audiences and create meaningful connections;
3. Cultivate and grow local musical talent; and
4. Ensure organizational resilience and long-term sustainability.

Together, these goals support Deep Roots' overarching objective to promote local music and culture year-round throughout the Annapolis Valley, with the Deep Roots Music Festival in the Town of Wolfville serving as the annual highlight. With more than 20 years of experience, the Deep Roots Music Co-operative is a respected community organization that strengthens partnerships, supports the local economy, and mobilizes a dedicated volunteer base.

The 20th Anniversary Festival in September 2026 will celebrate not only musical excellence, but also the enduring partnership between Deep Roots and the Town of Wolfville. It represents two decades of community building, volunteerism, cultural celebration, and economic contribution.

Through sound financial management, inclusive community participation, strong partnerships, environmental awareness, and a steadfast commitment to cultural vitality, the Deep Roots Music Festival continues to align closely with the Town of Wolfville's Strategic Plan. Most importantly, it strengthens what makes Wolfville exceptional: a connected, creative, welcoming community rooted in shared experience and collective pride.

Sound Financial Processes and Proven Accountability

Deep Roots Music Co-operative non-profit operates under strong governance and sound financial management practices. As a community-based co-operative founded in 2003, the organization is accountable to its membership and the broader public it serves. Transparent financial reporting, diversified revenue streams (including ticket sales, sponsorships, grants, and donations), and prudent budgeting practices ensure fiscal responsibility and long-term sustainability. Our track record of successful festival delivery over 20 years demonstrates both organizational stability and responsible stewardship of public funds.



Economic Impact and Showcasing Wolfville

The Deep Roots Music Co-operative and its signature event, Deep Roots Music Festival, is committed to the development and promotion of the local area through support for local artists, businesses, and cultural organizations, contributing to a prosperous local economy and a vibrant cultural sector. The Deep Roots Music Festival attracts visitors from across Nova Scotia and beyond, generating significant economic activity for local accommodations, restaurants, retailers, and service providers. As a signature event, it enhances Wolfville's reputation as a vibrant cultural destination and an exceptional place to host festivals and community gatherings.

By presenting music in multiple venues throughout town—concert halls and theatres, public meeting spaces, Wolfville's parks and the Main Street—the Festival animates the downtown core and showcases Wolfville's unique charm, walkability, and hospitality.

The 20th Anniversary 2026 Deep Roots Music Festival celebration will further elevate the Town of Wolfville's profile regionally, provincially, and nationally.

Vibrant Community

At its heart, Deep Roots is a community festival. Built on the dedication of more than 100 volunteers and supported by virtually every sector of the Valley community, the Festival reflects Wolfville's collaborative spirit. Volunteer opportunities span all ages and backgrounds, creating meaningful avenues for civic participation and skill-building.

Inclusive programming ensures that everyone can participate. The Festival presents a balance of ticketed and free events, making high-quality cultural experiences accessible. Family-friendly activities, youth workshops, and the beloved children's parade foster intergenerational connection. Programming reflects the diverse cultural roots of our region, honoring founding cultures while welcoming new traditions and new voices. This nurturing of shared cultural expression strengthens social cohesion and reinforces a sense of belonging for residents and visitors alike.

As a co-operative, Deep Roots is uniquely structured to serve community interests rather than private ownership. Our model encourages shared decision-making, collaboration, and reinvestment into local cultural development. The Deep Roots Music Festival is anchored within the Wolfville community by strong partnerships with the Town of Wolfville itself, as well as Acadia University, local businesses, community organizations, and regional sponsors. The timing of the Festival in late September aligns with the return of Acadia University students, strengthening relationships with the town, and enriching the educational and cultural environment. These partnerships not only enhance programming quality but also generate economic and social value for Wolfville.

Environmental Awareness and Stewardship

Deep Roots recognizes the importance of environmental responsibility. Festival planning incorporates environmentally conscious practices, including waste reduction initiatives, partnerships that minimize environmental impact, and the encouragement of active transportation within Wolfville's compact and walkable downtown. By modelling sustainable event practices, the Festival fosters a sense of stewardship consistent with the values of the Wolfville community.



Project Timeline:

The annual Deep Roots Music Festival takes place during the final full weekend of September each year. The 20th Anniversary celebration will occur Sep 25-27, 2026. Planned additional events during the week leading up to the Festival include:

- a Deep Roots musical artists' residency program collaboration with the Ross Creek Centre of the Arts (Canning, NS),
- an ACC (Acadia Cinema Co-operative) / Al Whittle Theatre partnership event,
- a Kick-off event at a local establishment (Church Brewery),
- an Empathy Circle event, and
- an Artists @ Acadia event.

Detailed project planning preparations for the Festival are now well underway in numerous Festival Committee and sub-committee areas, such as programming / artist selection, scheduling, venue selection/logistics, sponsorships and grant funding submissions, administration, promotions and advertising. Following the Festival, there are post-Festival activities related to admin/wrap-up, analysis of reports, funding follow-ups, and debriefs to capture learnings that work their way into subsequent events.

Expected number of Participants:

5,000 participants, with all ages represented.

Budget for the Project:

Attachment 2.



Confirmation of Partner Funding:

The Deep Roots Music Festival creates local access to arts and heritage by prioritizing participation, learning, and inclusion. It strengthens social bonds, supports well-being, and fosters pride in local culture while welcoming visitors from across Canada and internationally, generating economic benefit for the region. The Deep Roots Music Festival receives support from all levels of government (local, Municipal, Provincial, and Federal) and has been extremely fortunate to have a committed group of over 40 locally based business sponsors that have provided unwavering annual support at various commitment levels, both financial and in-kind. (Attachment 3). Together, all of this support has enabled us to nurture and grow the Festival into a successful annual event that attracts great musical talent, media coverage, high levels of community interest, and increasing levels of participation and exposure for local and emerging artists. The Festival's long-standing partnerships, strong volunteer base, and community-wide support ensure its lasting positive contribution to the Annapolis Valley.

The Deep Roots Music Festival is strengthened through confirmed partnerships with:

- Ross Creek Centre for the Arts, which partners on the Deep Roots Residency, providing space, mentorship, and creative support for new and emerging artists.
- Wee Giant Theatre, which contributes to family-friendly programming and participatory arts experiences.
- More than 40 local business sponsors, offering essential financial and in-kind support.
- Ongoing collaboration with the Town of Wolfville and Acadia University, which enhances educational programming, venues, and community engagement.

Together, these partnerships ensure that the Deep Roots Music Festival remains a trusted, inclusive, and impactful cultural initiative that aligns strongly with the Co-operative's mission and continues to meet the evolving needs of the community-at-large. Attachment

Year-end Financial Statements from the Previous Year

Attachment 4.

Deep Roots Music Festival 20th Anniversary 2026
Town of Wolfville One-Time Opportunities Grant submission



Schedule of Attachments

Attachment 1 –Town of Wolfville One-Time Opportunities Grant – Application form

Attachment 1A – Deep Roots Music Festival (DRMF) 2026 – Detailed Description

Attachment 2 – DRMF 2026 Budget (Draft)

Attachment 3 – DRMF 2026 Forecast Local Community Contributions

Attachment 4 – DRMF 2025 Profit and Loss Statement

Attachment 5 – DRMF 2025 Impact of Funding

Attachment 6 – DRMF Example Newsletter (Nov'25)

Attachment 7 – DRMF 2025 Schedule

Attachment 8 –DRMF YouTube Promotional Video

Attachment 9 – Deep Roots Music Co-operative Social Media Profile



2025 SCHEDULE

FOR WORKSHOP REGISTRATION & RV CAMPING INFO, CALL:

902.542.ROOT OR VISIT DEEPROOTSMUSIC.CA



TIME	VENUE	EVENT	
WEDNESDAY, SEPTEMBER 24			
7:00pm - 9:15pm	Al Whittle Theatre	Joan Baez: I am a Noise Documentary	
9:30pm - 11:30pm	Church Brewing Co. (19+)	Shiny Happy People: R.E.M. Tribute	
THURSDAY, SEPTEMBER 25			
1:00pm - 2:00pm	Festival Theatre	Artists@Acadia: Champagne Weather	★
2:30pm - 4:00pm	Harriet Irving Botanical Gardens	Empathy Circle Selah Rose and Nick LeBlanc	★
7:00pm - 9:00pm	Manning Chapel	Twilight Chapel: A Deep Roots Prelude Champagne Weather, Jing Xia, Manning Chapel Choir	
FRIDAY, SEPTEMBER 26			
11:30pm - 12:30pm	Wolfville Memorial Library	Patio Concert Jing Xia, Sarah McInnis	★
12:45pm - 1:00pm	Waterfront Park	Sacred Smudge Ceremony Sandy-Lynn Fisher	★
1:00pm - 4:00pm	Paddy's Festival Tent at Waterfront Park	Friday at the Tent Morgan Toney, Moira & Claire Delhaven, HUSH, Champagne Weather	★
Friday to Sunday	Festival Theatre	Photography Exhibit	
7:00pm - 10:00pm	Festival Theatre	Friday Main Stage Sahara Jane, Dave Gunning, Moira and Claire, Morgan Toney	
8:30pm - 12:30am	Devour! Studios (19+)	Square Dance Jamboree Rabbit Square Dance Band, Residency Artists Mary Beth Carty & Ally Fiola	
10:00pm - 11:15pm	Paddy's Brewpub (19+)	Friday Late Night Voodoo Charmers, Justin Wood Band	★
SATURDAY, SEPTEMBER 27			
9:00am - 1:00pm	Wolfville Farmers' Market	Tribute to Carrie Grover: A Heritage of Songs Delhaven, Kyla Jean, Cuckoo Moon and more!	★
10:00am - 11:00am	Wolfville Legion	Harmony Singing Workshop Sarah McInnis, Rebecca Fairless	★
10:00am - 11:30am	Al Whittle Theatre	Second Look: Express Yourself, Check Yourself Mike Butler, Lilly Ashdown, Logan Morton	★
10:00am - 11:45am	Festival Theatre Lobby	Parade Prep: Puppets Wee Giant Theatre	★
10:00am - 11:45am	Clock Park	Parade Prep: Crafts Ross Creek Centre	★
10:30am - 11:30am	Wolfville Baptist Church	Kids PLAY Music Marilyn Manzer, Shannon Lynch	★
11:00am - 11:45am	Clock Park	Drum Circle Djugdjug Ensemble	★

TIME	VENUE	EVENT	
SATURDAY, SEPTEMBER 27 CONTINUED			
Noon - 12:15pm	Clock Park	Fresh Beats Rhythm Parade Djugdjug Ensemble, Wee Giant Theatre	★
12:20pm - 1:00pm	Paddy's Festival Tent at Waterfront Park	Kids Music Show Razzmatazz for Kids	★
12:30pm - 2:30pm	Wolfville Legion	Kirtan: The Yoga of Singing Heidi Kalyani	
12:45pm - 1:45pm	Festival Theatre	Her Voice, Her Instrument Jing Xia, Anne Janelle, Ally Fiola, Sahara Jane	
1:15pm - 2:00pm	Paddy's Festival Tent at Waterfront Park	Jeremy Fisher Family Show	★
1:45pm - 2:45pm	Al Whittle Theatre	Trad(ish) and True Mary Beth Carty, Donald MacLennan, Koromanti and the North Star, The Dusty Halos	
2:00pm - 3:00pm	Orchard Court (Shannex)	Sandy & Thomas	
2:15pm - 4:00pm	Paddy's Festival Tent at Waterfront Park	Deep Roots Open Mic HUSH	★
2:15pm - 3:15pm	Festival Theatre	Where the Song Begins Dave Gunning, Moira & Claire, Irish Mythen, Rick Spinney	
3:00pm - 4:30pm	Wolfville Legion	Ukulele Magic James Hill	
3:15pm - 4:15pm	Al Whittle Theatre	Strings in the Round Sam Wilson, Logan Richard, Freya Milliken, The Hupman Brothers	
3:30pm - 5:30pm	Wolfville Farmers' Market	Deep Roots Youth Stage Riverseen	★
7:00pm - 10:00pm	Festival Theatre	Saturday Main Stage Laura Roy, Logan Richard, Deep Roots Residency artists: Mary Beth Carty & Ally Fiola, Irish Mythen	
9:00pm - 11:15pm	Paddy's Brewpub (19+)	Paddy's Unplugged The Dusty Halos, Koromanti and The North Star	★
10:30pm - 1:00am	Devour! Studios (19+)	Soul Train Dance Party The Mellotones	
SUNDAY, SEPTEMBER 28			
10:00am - 11:00am	Festival Theatre	Rise Up Singing: Stand Up For Your Rights Irish Mythen, Dave Gunning, Moira & Claire, Delhaven, Sarah McInnis	
1:00pm - 4:00pm	Festival Theatre	Festival Finale Freya Milliken, The Spinney Brothers, Valley Arts Award, The Hupman Brothers, special appearance by Wee Giant Theatre	

★ GREEN STARS ARE FREE EVENTS!

2025 funding impact on Deep Roots Music Festival results:

The Deep Roots Music Festival is all about creating local access to arts and heritage, and we feature numerous events at no cost to participants, that allow for widespread interaction between our audience, performers, and the public at large throughout the Annapolis Valley. We presented lots of live music and participatory workshops at community venues in 2025. This was all made possible in large part due to support from community sponsors and donors, and grants from all levels of government. **Thank You!**



Overview:

We had a very good weekend. The music was terrific – and many people were especially excited about Jing Xia, Irish Mythen and Dave Gunning. The new parade route and tent location worked well for us. The food in our Festival Club was fresh and local and delicious! We raised almost \$2500 for the local food bank, and supported the Acadia students' food cupboard as well. A pair of RV campers from south of the border told us over the weekend how much they enjoyed the atmosphere at our festival – and when they won the final 50/50 draw of the weekend, they donated it to the food bank. (Thank you!!) Peter Mowat received the Valley Arts Award – and his daughter Kelly Mowat was a surprise presenter who brought everyone to tears! The final tableau – with the Hupman Brothers, Wee Giants and some happy dancers from the audience – left us all aglow, and looking forward to next year and our 20th festival. We hope to see YOU there, September 25th to 27th, 2026.

Volunteers, Sponsors and Artists/Performers from the Annapolis Valley:

This year 135 volunteers participated in all aspects of the festival, from planning and organization to implementation. On the Saturday of the festival, at noon 121 people were actively working to make Deep Roots run smoothly! (Credit to our talented festival photographers – a small sample of their volunteer work is here.)

We had a positive response to our sponsorship drive overall. We lost a few sponsors but we picked up 4 new sponsors! This year was the most sponsorship money that we have received in recent years. The festival collected \$11,250 in cash and obtained \$7,680 in-kind for a total of almost \$19,000 in sponsorship. This is up significantly from last year (total in 2024 sponsorship money, including both cash and in-kind, was \$15,750). We were proud to showcase our local fare during the festival. The food we served at our kitchen was excellent, and primarily made from local meat, beans, baked goods and produce. We worked with 59 different businesses as cash or in-kind sponsors this year.



We partnered with the Al Whittle Theatre to present Joan Baez: I am a Noise (documentary), with an opening featuring Nova Scotia-born singer-songwriter Laura Roy. For Laura, the moment was a full-circle return. She first appeared at Deep Roots in 2010 as part of the Emerging Artist program, and this year returned as a Youth Mentor, working with a group of teens to learn one of her songs and perform alongside her on the Festival Theatre main stage.

Of the 164 individual performers throughout the festival this year, 132 were from the Valley.

A remote Rewind radio broadcast with Darrin Harvey from Paddy's Pub brought attention to the Valley and to our festival. This year our parade and 16 other free Deep Roots events were recognized as part of Culture Days. The Deep Roots Music Festival hub was included in 2025 Culture Days' national public relations and promotion campaign. We also further developed our app this year and it was well received.



Honouring our Roots: Performers representing the 4 founding cultures of our Valley were present at our festival. Land acknowledgments opened most shows. We are honoured to have a Cherokee volunteer who helped us welcome our Indigenous performers again this year with gifts of tobacco, sweet grass, sage and cedar.



Smudge Ceremony: Sandy-Lynn Fisher and family members led a Mi'kmaq smudge ceremony at the Waterfront Park prior to Friday's afternoon shows. (No photos from the ceremony.) This year, she was joined by celebrated Mi'kmaq fiddler and singer Morgan Toney, who was deeply moved by a Smudge Sandy-Lynn and her daughter Lily-Beth led in Grand-Pré several years ago – an experience that inspired him to write "The Circle". Together, they led this year's opening moments, with the Smudge flowing directly into Morgan's performance of that powerful song. The big circle we formed was around 50 people. Morgan Toney began playing his song when about 1/3 of the people had been smudged, and he played two other songs as well, before we were finished. Sandy-Lynn's kids really love him and they were thrilled when he came out and danced the Ko'jua with them, and later when he signed their orange shirts. Pictures of him from his Main Stage show really demonstrate his showmanship!



Artists at Acadia (Acadia University): Champagne Weather – Anne Janelle and James Hill – got to interact with Acadia music students and, judging by their questions and comments, had a powerful impact on them. Their educational and interactive presentation featured discussions of their compositional approach, illustrated with live musical examples, and offered insight into their artistry beyond the typical concert experience.

An Empathy Circle was held Thursday in the Harriet Irving Botanical Garden. Selah Rose and Nick LeBlanc facilitated a guided learning experience with sharing in response to a prompt, and guided empathic listening and grounding practices.

Patio Concert at the Library: Jing Xia and Sarah MacInnis were on the bill for the outdoor show at the Wolfville Library at lunchtime on Friday. This free concert was held outdoors and was enjoyed by about 50 people.



Free Music in the Festival Tent: A large tent was rented from a local business to hold free music on Friday, and Saturday to present a kids music concert, a family music show, and an Open Mic session. This year we were in the Waterfront Park.



Harmony Singing Workshop: Saturday morning at the Legion, our free Harmony Singing Workshop featured two graduates of Acadia University's Music Therapy program, Sarah MacInnis and Rebecca Fairless. This was a magical workshop once again!

Kids PLAY Music: Parents and tots enjoyed musical games and singing, Saturday morning at the Baptist Church vestry.



Wolfville Farmers Market: As usual, the Festival partnered with The Wolfville Farmers' Market and had free music throughout the day amongst all the artisans and public who participate in the Market. (Farmers Market customer count index for the day was 1456.) Led by Delhaven, this year's Market stage program was a heartfelt celebration of Nova Scotia-born folk song collector and tradition bearer Carrie Grover, whose extraordinary archive of songs continues to inspire generations.

Youth Stage: New this year, in partnership with Music in Communities, we set up an open mic for youth in the Market in the afternoon. Riverseen hosted. The room was buzzing and most of the performances were fantastic.

Fresh Beats Rhythm Parade: Each year a parade celebrating music, the arts, and community is at the very heart of the Deep Roots Music Festival. Pre-parade workshops in drumming, crafts, and costumes and puppets all set the tone for what's to come. Deep Roots partnered with Ross Creek Centre For the Arts for the craft-making. A local troupe, Djugdjug Ensemble, led a drum circle workshop, and then led the parade through town. All motorized traffic was stopped while the parade went on. The Clash Band, a group of local ex-military musicians, joined the parade as well. At noon, the parade in all its glorious colour and joyous noise began. Many people walked or danced. Wheelchairs, bikes, wagons and strollers are welcome. It is always a joy to see who comes out to join in the fun, and what costumes they wear! This year our parade ended at our festival tent in Waterfront Park.



Family Shows: On Saturday at Paddy's Festival Tent we presented a kids music concert with ECMA winners Razzamatazz, and a family music show with 4-time Juno-nominated Jeremy Fisher.

Open Mic: Our Open Mic is always a lot of fun and well attended. This year 12 people played 3 songs each, and host Scott Marsters played a few songs to cap it off. We had some returning Acadia students from the year before. (Note: This year we programmed one of the Acadia students who'd played at the previous 2 year's open mics, Kyla Jean, to perform at the Market.)

Local Food Bank: Our Sunday morning concert was always a fund-raiser for the Wolfville and Area Food Bank. However, the Food Bank really didn't want food donations. This year we actively collected money throughout the weekend for the food bank, and also directed people to donate online through their Canada Helps account. Our efforts raised them almost \$2500. We kept the ticket price low for the popular Rise Up Singing show. This year's theme was: Stand Up for your Rights! The song choices were reminders of the power of music to bring about social change.



2025 Deep Roots Artist Residency at Ross Creek Centre for the Arts - Tradwave: A Sonic Search

At the end of the summer in 2025, a new kind of musical magic took shape at the Ross Creek Centre for the Arts, just ahead of the annual Deep Roots Music Festival in Wolfville. From September 22–26, award-winning Nova Scotian composers and producers Mary Beth Carty and Ally Fiola joined forces in a collaborative residency that explored the intersection of tradition, technology, and landscape.

The Ross Creek Centre for the Arts, with its stunning natural surroundings and generous support for artistic development, offered the ideal setting for this kind of innovation. "Our partnership with Deep Roots is exactly the kind of resource-sharing we thrive on," says Executive Director Chris O'Neill. "Together, we ensure our region has incredible music resources and opportunities for growth — both for artists and community members."

Tradwave: A Sonic Search blended foot percussion and fiddle tunes with saxophone lines and electronic textures — weaving together the old and the new into a rhythmic, atmospheric whole. Over the course of the residency, the duo captured and manipulated acoustic sounds — including accordion, jaw harp, bones, and environmental field recordings — using a digital audio workstation to build an original one-hour suite of Electronic Dance Music shaped by tempo (BPM), frequency (Hz), and flow. The result? A dance party in the making. Some of the work was premiered at the Friday night square dance at the Festival, performed live with acoustic instrumentation and traditional round dance calls: an EDM square dance.



Local accommodations for performers: Most non-local performers were billeted in the private homes of local residents. Billeting gives an opportunity for many local people to meet and get to know performers, and for the performers to experience wonderful local hospitality. This year we had 12 billet host homes. A local hotel also sponsored 4 rooms for an act with 8 performers.

Dances: This year Deep Roots put on a square dance, and a late night dance party, both at Devour Studios. These were not free to the public – they were fundraisers for Deep Roots. The variety of people who come out to dance to great music is inspiring. These events were a blast!



Deep Roots Music Festival Valley Arts Award:
<https://deeprootsmusic.ca/2025/08/valley-arts-award-2025/>

Presented each year at the Deep Roots Music Festival, the Valley Arts Award stands in recognition of a person who has made a significant long-term contribution to the arts in Nova Scotia’s Annapolis Valley. This year’s recipient was our own Peter Mowat.

For more than two decades, Peter Mowat has been a quiet force on the music scene in Nova Scotia’s Annapolis Valley. Fueled by his deep commitment to music, education, and community development, his leadership has had an impact on artists, audiences, and arts infrastructure throughout our region.

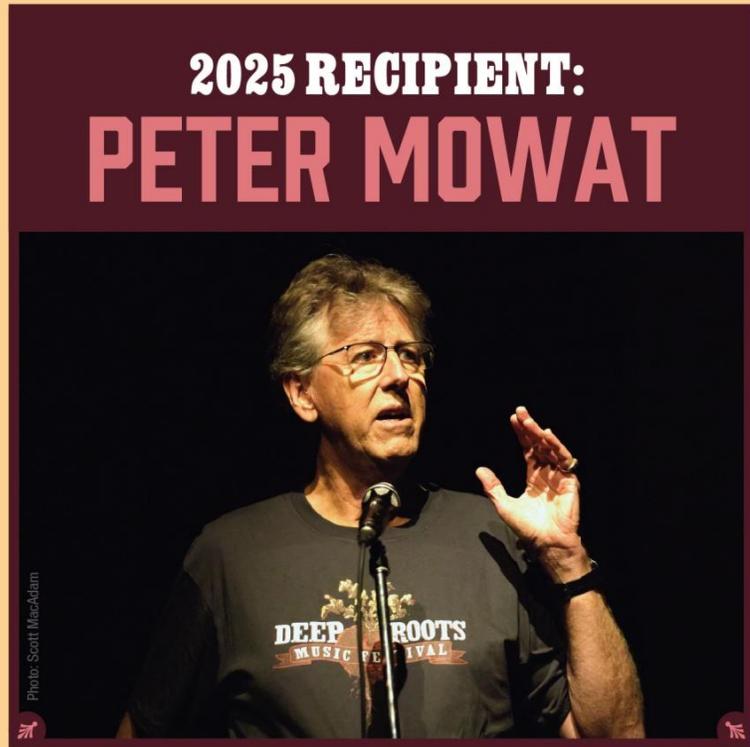
One of Peter’s most significant contributions lies in his ability to build relationships and sustain them. He has long been the “power of woo” behind key partnerships with government agencies, community organizations, and fellow arts presenters. His advocacy has helped to secure vital funding, forge lasting collaborations, and raise the profile of Valley-based artists. These connections have ensured that Deep Roots, along with other arts organizations in our region, survived during the COVID pandemic. Peter’s professional background in adult

education and his many years of working in Student Services at the Nova Scotia Community College exemplify his lifelong dedication to helping others grow. His ability to nurture talent has extended well beyond the classroom. Through championing initiatives like the Deep Roots’ **Emerging Artists Program** and **Music in the Schools**, Peter has played a direct role in guiding and mentoring young people—offering them platforms to perform, grow, and connect with the broader arts community.

As a programmer, Peter has curated musical experiences that celebrate both local talent and world-class artistry. His work with events like **Mud Creek Days**, **Canada Day Celebrations**, the **Wolfville Summer Concert Series**, and more recently, the **Saturday Legion Blues Shows**, reflects a deep appreciation for the diversity of music and a strong belief in its power to bring people together.

Peter’s leadership of the Deep Roots Music Cooperative—first joining the Board in 2006 and serving as Chair from 2009 to 2023—has helped shape the cultural infrastructure of the Valley. Under his guidance, Deep Roots has become more than a festival; it’s a year-round contributor to the artistic landscape. His role in acquiring shared sound equipment, investing in local venues like the Al Whittle Theatre, and promoting sustainable arts practices speaks to a vision that extends well beyond any single event. While Peter may not take the stage himself, his influence is felt in every note played, every artist supported, and every audience inspired. He exemplifies the kind of long-term, behind-the-scenes dedication that sustains a vibrant arts community. His legacy is written in the strengthened networks, enhanced cultural offerings, and opportunities he has helped create for others.

Peter Mowat is a builder, a believer, and a tireless advocate for the arts in the Annapolis Valley. His enduring contributions make him an exemplary recipient of the **Valley Arts Award**, and we were so proud to shine the spotlight on him at our Festival Finale. Peter’s daughter Kelly Mowat made the presentation and there was not a dry eye in the house! ☺



Stats for Deep Roots Music Festival 2025:

events – 38 (workshops, concerts, dance, empathy walk, movie, open mic, parade, etc...)
 # events with local performers - 34
 # performers – 164 (acts + hosts) in 34 acts
 # local performers – 132
 Total program budget - \$40,000
 \$ paid to performers - \$40,550
 \$ paid to local performers - \$16,200
 # volunteers – 135
 #volunteer hours – 4877
 # attendance – 5509
 #attendance at events with local performers - 5192
 # local cash sponsors – 31
 # total sponsors cash and in-kind - 59
 Value of cash and in kind support from community partners –
 Cash: \$11,250
 In Kind: \$7,680
 Value of cash support from municipal partners –
 Cash: \$8900
 In-Kind: \$8000



Types of in-kind support:

Reductions in prices, accommodations for performers, risk management supplies, deliveries, promotional assistance, website support, loans of equipment, use of space for meetings, loan of chairs and tables, venue rental waived, discounted t-shirts, radio and social media advertising, and donations of local food: produce, meat, salmon, cheese, coffee, prepared food.



2026 DEEP ROOTS MUSIC FESTIVAL BUDGET		
Account Number		2026
	REVENUE	
4130	Canadian Heritage	14,500.00
4210	Culture Operating	
4250	Economic Development - Provincial	5,145.00
4310	Kings County	3,900.00
4315	Grants other	1,000.00
4320	Town of Wolfville	5,000.00
	Total Grants	29,545.00
4710	Thursday Night Tickets	2,000.00
4711	Special Events	
4720	Festival Pass - 3 Day	18,000.00
4721	Saturday passes	4,875.00
4722	Late Night - Friday fundraiser	
4723	Late Night - Sat fundraiser - dance at Dev	1,800.00
4724	Friday Night - Mainstage	27,000.00
4725	Saturday Afternoon	2,000.00
4726	Saturday Night - Mainstage	20,000.00
4727	Sunday Finale	1,500.00
4728	Rise up Singing	1,000.00
4730		
	Total Ticket Sales	78,175.00
4910	Advertising Revenue	250.00
4915	Workshop Registration	
4920	CD Sales Revenue	3,000.00
4930	Concessions - Other Sales	800.00
4950	Concessions - Clothing Sales	1,500.00
4955		
4958	RV Camping	850.00
4960	Miscellaneous	
4965		
4970	Sponsorship	10,685.00
4975	Donations	1,000.00
4978		
4980	Raffle (50/50 draws)	1,000.00
4985	Liquor & Food Sales	350.00
4989		
	Total Other Income	19,435.00
	TOTAL REVENUE	127,155.00
	TOTAL REVENUE	127,155.00
	EXPENSES	
5130	Programmer Fees	4,000.00
5135	Travel & Transport Costs	1,150.00
5155	Graphic Design	4,200.00
5160	Performer Fees	60,000.00
5165	Special Project Performance Fees	
5170	Technical Wages	14,000.00
5172	Venue Rental	8,500.00
5173	Security	
5174	Technical Expenses	1,500.00

Attachment 2 - Deep Roots Music Festival 2026 Budget (Draft)

2026 DEEP ROOTS MUSIC FESTIVAL BUDGET		
Account Number		2026
5176	SOCAN fees	2,345.25
5185	Artist-In-School Program	
5200	Special Event Costs	
5205	Liquor Purchases	
5510	Hospitality Other (Green Room)	100.00
5520	Accommodations	
5530	Meals Expense	2,000.00
5600	Fundraising & Box Office	100.00
5710	Advertising Expense	4,000.00
5720	Printing Expense	3,500.00
5730	Signage Expense	500.00
5800	CD Purchases	3,000.00
5810	Merchandise Purchases	2,300.00
5910	Miscellaneous Concession Costs	250.00
5985	Stripe Fee	
5990	Ticket Pro Fees	
5991	Ticket Pro Printing Fees	200.00
5992	Square Processing Fees	200.00
5995	Ticket Pro Credit Cards Fees	2,227.99
	Total Performance Costs	114,073.24
6000	Office rent	
6010	Telephone	
6020	Office Supplies	750.00
6030	Postage	20.00
6100	Computer/Software Support (Database)	3,000.00
6110	Website updates / maintenance	1,800.00
6200	Accounting	
6500	Wage Expenses (Student) plus MERCs	8,918.00
6505	EI Expense	205.00
6510	CPP expense	471.00
6515	Donations/ Stipend/ Miscellaneous	
6600	Volunteer Appreciation	2,800.00
6700	Promotions	
6800	AGM	
6805	Board Governance	
6807	Personal/Board Development	
6810	Insurance	1,500.00
6820	Dues & Subscriptions	
6830	Bank Service Charges	
6840	New Music Initiatives	
6850	Penalty and Interest - Gov't.	
6895	Cash over/short	
6900	Allocation to reserves	
	Total Office & Admin Expenses	19,464.00
	TOTAL EXPENSES	133,537.24
	TOTAL EXPENSE	133,537.24
	NET INCOME	-6,382.24

2026 Deep Roots Music Festival
Local Community Contributions Projection

Local Partners	Contributions		Nature of Sponsorship or In Kind
	Cash	In Kind	
Acadia University		\$8,000.00	Provides major venues at a limited cost. These will include the Festival Theatre, The Irving Centre, and other venues if requested by us.
Municipality of the County of Kings	\$ 3,500.00		Grant
Town of Wolfville	\$ 5,000.00		Grant - multi-year agreement
	\$8,500.00	\$8,000.00	
89.3 Rewind (formerly K-Rock)		\$ 1,000.00	Local radio station provides a publicity package including advertising, interviews and MC. This is funds-matching - we spend \$1000 and they comp us another \$1000.
Capflex Networking		\$ 1,000.00	Maintains our website.
Acadia Performing Arts Series	\$500.00		Cash sponsor
Al Whittle Theatre	\$250.00		Cash sponsor
Atlantic Super Store	\$35.00		Cash donation for food for meals for performers and volunteers.
Annapolis Fine Cheese		\$250.00	Food donation for meals for performers and volunteers.
Basin and Bloom		\$500.00	Food donation for meals for performers and volunteers.
Barreling Tide Distillery	\$250.00		Cash sponsor
Bentley Built Homes	\$250.00		Cash sponsor
BrokerLink Insurance	\$250.00		Cash sponsor
Bruce Hyundai		\$500.00	Provision of vehicles to transport performers to and from the airport and around the Festival.
Bruce Dienes Consulting		\$1,000.00	Computer and networking services
Burchill MacDougall Law		\$250.00	3 RV spaces for small vehicles
Carl's Independent Grocer	\$100.00		Cash donation - for meals for performers and volunteers.
Charts Café	\$200.00	\$50.00	Cash sponsor; coffee
Cumin Kitchen and Drink		\$500.00	Food donation for meals for performers and volunteers.
Den Haan Greenhouses		\$75.00	Food donation for meals for performers and volunteers.
EOS Fine Foods	\$100.00		Cash donation - for food for meals for performers and volunteers.
Gates Insurance	\$1,000.00		Cash sponsor
Hennigars Farm Market		\$50.00	Food donation for meals for performers and volunteers.
Herbin Jewellers	\$500.00		Cash sponsor
Highliner Foods		\$500.00	Food donation for meals for performers and volunteers.
Holmstead Cheese		\$50.00	Food donation for meals for performers and volunteers.
Home Hardware	\$500.00		Cash sponsor
Hutchinson's Maple		\$50.00	Food donation for meals for performers and volunteers.
Jane's	\$1,000.00		Cash sponsor
Kimball Law	\$500.00		Cash sponsor
Long & McQuade		\$500.00	Provides a significant discount for rental of sound equipment, and lanyards for performers, volunteers and sponsors.
Longspell Point Farms		\$250.00	Food donation for meals for performers and volunteers.
Made with Local		\$500.00	Food donation for meals for performers and volunteers.
McMahon and Davis		\$250.00	Food donation for meals for performers and volunteers.
Merks Farms Ltd		\$150.00	Food donation for meals for performers and volunteers.
Noggins Corner Farm Market		\$50.00	Food donation for meals for performers and volunteers.
North Mountain Coffee		\$250.00	Coffee donation for meal hall, party and Green Rooms
Nova Agri		\$100.00	Food donation for meals for performers and volunteers.
Old Orchard Inn		\$1,000.00	Builder - provide lodging for performers
Paddy's Brewpub & Rosie's Restaurant	\$2,500.00	\$500.00	Major cash sponsor, festival venue, gift card for volunteer thank you at Festival Debriefing meeting
Saputo Foods		\$50.00	Food donation for meals for performers and volunteers.
Schoolhouse Brewery	\$500.00		Cash sponsor
Scotian Gold		\$100.00	Food donation for meals for performers and volunteers.
Seven Acres Farm and Ferments		\$125.00	Food donation for meals for performers and volunteers.
Shopper's Drug Mart	\$250.00		Cash sponsor
Skylit Solar	\$250.00		Cash sponsor
Sobeys		\$25.00	Food donation for meals for performers and volunteers.
Sourdough Bakery		\$70.00	Food donation for meals for performers and volunteers.
Stella Rose B&B		\$500.00	Provides hospitality for performers.
Stirlings Fruit Farm/Farm Market		\$100.00	Food donation for meals for performers and volunteers.
Suprima Farms		\$50.00	Food donation for meals for performers and volunteers.
TapRoot Farms		\$25.00	Food donation for meals for performers and volunteers.
The Grapevine		\$1,000.00	ad exchange
The Market	\$250.00		Cash sponsor
The Noodle Guy	\$250.00		Cash sponsor
The Real Scoop	\$250.00		Cash sponsor
Ticketpro		\$1,000.00	Advertising and promotion services

2026 Deep Roots Music Festival
Local Community Contributions Projection

Local Partners	Contributions		Nature of Sponsorship or In Kind
	Cash	In Kind	
Troy	\$250.00		Cash sponsor
Valley Credit Union	\$250.00		Cash sponsor
Vermeulen Farms		\$50.00	Food donation for meals for performers and volunteers.
Webster Farms		\$60.00	Food donation for meals for performers and volunteers.
Wolfville Curling Club		\$500.00	Provision of meeting space for the Festival Committee.
Wolfville Dentistry	\$250.00		Cash sponsor
Wolfville Farmers' Market	\$250.00		cash sponsor and trade - 4 market booths/year and advertising, for Festival performers at Market
Totals	\$10,685.00	\$12,980.00	
Donors			
Mike Townsend	\$250		Cash donor
Scotiabank	\$500.00		volunteer support program
total	750		
cash from local sponsors	\$10,685.00		
total cash and inkind support from local sources	\$24,415.00		

Deep Roots Music Co-operative Ltd

Profit and Loss Report

November, 01, 2024 - October, 31, 2025

Analysis Type: Department, Analysis Category: Festival

Sales

4130 - Canadian Heritage	14,500.00
4210 - Culture Operating	12,000.00
4250 - Economic Development - Provincial	5,145.00
4310 - Kings County	3,900.00
4320 - Town of Wolfville	5,000.00
4710 - Thursday Night Tickets	1,939.04
4720 - Festival Pass - 3 Day	15,818.12
4721 - Saturday Passes	2,280.70
4722 - Late Night - Friday	416.67
4723 - Late Night - Saturday	1,885.97
4724 - Friday Night - Mainstage	4,100.88
4725 - Saturday Afternoon	1,493.86
4726 - Saturday Night - Mainstage	3,561.40
4727 - Sunday	1,192.98
4728 - Rise Up Singing	1,119.30
4910 - Advertising Revenue	250.00
4920 - CD Sales Revenue	3,008.42
4930 - Concessions - Other Sales	693.15
4950 - Concessions - Clothing Sales	1,171.51
4958 - RV Camping	817.63
4970 - Sponsorship	11,250.00
4975 - Donations	1,026.84
4980 - Raffle	1,118.15

4985 - Liquor & Food Sales

333.33

Total Sales

\$94,022.95

Direct Expenses

Total Direct Expenses

\$0.00

GROSS PROFIT / LOSS

\$94,022.95

Expenses

5130 - Programmer Fees	4,000.00
5135 - Travel & Transport Costs	549.47
5155 - Graphic Design	3,927.50
5160 - Performer Fees	40,550.00
5170 - Technical Wages	12,768.00
5172 - Venue Rental	8,091.59
5174 - Technical Expenses	440.53
5176 - SOCAN fees	1,010.13
5200 - Special Event Costs	52.95
5510 - Hospitality Other (Green Room)	228.49
5530 - Meals Expense	803.83
5600 - Fundraising & Box Office	215.57
5710 - Advertising Expense	1,200.00
5720 - Printing Expense	2,064.50
5800 - CD Purchases	3,008.42
5810 - Merchandise Purchases	2,272.61
5910 - Miscellaneous Concession Costs	45.44
5991 - Ticket Pro Printing Fees	26.88
5992 - Square Fees	188.40
5995 - Ticket Pro Credit Cards Fees	1,286.72
6020 - Office Supplies	441.30

6100 - Computer Software & Support	3,117.09	
6110 - Web Design Expense	1,115.00	
6500 - Wages & Benefits	8,408.40	
6505 - EI Expense	193.06	
6510 - CPP expense	444.22	
6600 - Volunteer Appreciation Expense	2,179.98	
6810 - Insurance Expense	1,385.33	
6895 - Cash Over/Short	-0.14	
	Total Expenses	\$100,015.27
<hr/>		
	NET PROFIT / LOSS	-\$5,992.32
<hr/>		

REQUEST FOR DECISION XXX-2026

Title: Capital Funding Request – Landmark East Assn
Date: 2026-03-10
Author: Nick Zamora, Manager of Community Development
Contributors:



SUMMARY

Capital Funding Request – Landmark East Association

Landmark East Association has applied for Capital Funding to the Town of Wolfville to support the construction of a new gymnasium on its campus. The proposed facility will provide a dedicated indoor recreational space for students and create additional capacity for school events and activities.

The gymnasium will also be made available for community use during evenings, weekends, and extended periods when school is not in session, including holidays, March Break and summer months. The total capital cost of the project is approximately \$1.4 million, with total project costs estimated at \$1.7 million. The organization is requesting \$50,000 from the Town of Wolfville toward the capital component of the project.

DRAFT MOTION:

That Council consider in the 2026/27 budget process a \$50,000 Capital grant contribution to Landmark East Association to support the construction of a new gymnasium facility.

REQUEST FOR DECISION XXX-2026

Title: Capital Funding Request – Landmark East Assn
Date: 2026-03-10
Author: Nick Zamora, Manager of Community Development
Contributors:



1) CAO COMMENTS

Staff do not make recommendations on these types of grant requests, so information has been provided to assist Council with their decision.

2) LEGISLATIVE AUTHORITY

- Municipal Government Act (MGA) 65A

3) STAFF RECOMMENDATION

That Council consider this funding application against the financial/budget implications.

4) REFERENCES AND ATTACHMENTS

- 1) Application for Capital Funding – Landmark East Association
+ Supporting Documents for Funding Application

5) DISCUSSION

Landmark East Association is constructing a new gymnasium facility on its campus in Wolfville. Landmark East is an independent school serving students with learning differences, including ADHD, dyslexia, autism spectrum disorder and other neuro-diversities. The school specializes in individualized learning approaches, small class sizes and faculty specifically trained to support these learning differences.

At present, Landmark East does not have an indoor recreation facility or a large gathering space suitable for school-wide activities such as science fairs, graduations or other major events. The proposed gymnasium would address this need while also creating additional recreational and event space within the town.

The gymnasium will be suitable for multi-sport courts and court line configurations and will accommodate up to four pickleball courts for winter play. Additional activities that may be hosted in the space include racquet sports, floor ball, ball hockey, temporary wall climbing installations, open gym programming, Town and County Special Olympics gym time, town halls, celebrations and other community events. The building and equipment will be fully accessible.

While the primary target demographic is Landmark East students, the facility will be available to community organizations and the broader public when not in use by the school. The application indicates that evenings, weekends and extended school breaks will provide opportunity for community access.

The applicant has noted that there is a recognized shortage of indoor recreational space in Wolfville, particularly during inclement weather and winter months. The addition of this facility would increase

REQUEST FOR DECISION XXX-2026

Title: Capital Funding Request – Landmark East Assn
Date: 2026-03-10
Author: Nick Zamora, Manager of Community Development
Contributors:



the overall recreational capacity within the town. Representatives of LME have reached out to Town staff to determine recreational space needs that the Town has that could be satisfied by this new space.

6) FINANCIAL IMPLICATIONS

The total capital cost of the gymnasium project is approximately \$1.4 million, with total overall project costs of \$1.7 million.

The request to the Town of Wolfville is \$50,000.

Council may wish to consider this request in the context of available funding, competing applications and overall budget capacity for the 2026/27 fiscal year. Any amount granted by Council will be funded from operations, and if operations are insufficient, reserves.

7) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

Fiscal Responsibility: *Ensure organizational sustainability and deliver public services using sound financial decision-making, through:*

- *Community Focus: Make Investments in public services reflective of community need*
- *Financial Planning and Management: Collect, administer, and manage funds in a transparent manner.*

Prosperous Economy: *Foster a diverse and resilient local economy that supports entrepreneurship, innovation, sustainable development, and contributes to a vibrant community, through:*

- *Partnerships: Foster partnerships that promote Wolfville and create value.*
- *Placemaking for a Vibrant Community: Enhancing public spaces to support community connections.*
- *Event Attraction: Positioning Wolfville as an inclusive, supportive partner for events*

Inclusive Community: *Build a safe and inclusive community and be a leader in meaningful engagement, through:*

- *Inclusivity: Nurture a sense of belonging for all.*
- *Engagement: Listen and provide opportunities for the community to participate.*
- *Safety: Keep our community safe and supported with our partners.*

Sustainable Environment: *Lead climate action through integrated mobility and environmental protection, through:*

- *Climate Action: Reduce emissions and prepare for the impacts of climate change.*
- *Environmental Protection: Protect and sustain our natural assets and biodiversity.*
- *Mitigating emissions: Lead and influence through programs and education.*

REQUEST FOR DECISION XXX-2026

Title: Capital Funding Request – Landmark East Assn
Date: 2026-03-10
Author: Nick Zamora, Manager of Community Development
Contributors:



- *Integrated Mobility: Determine alternative options for moving around the Town for all ages and abilities.*

8) COMMUNICATION REQUIREMENTS

Landmark East Association will be notified of Council's decision.

9) ALTERNATIVES

Limited options available:

- Not approve the grant funding request
- Approve an alternate amount of funding
- Do not forward to 2026-27 budget process and just approve the request

Landmark East Gymnasium Project

Budget

Pre-engineered Steele Building	\$625,000.00
Excavation	\$100,000.00
Foundation	\$257,000.00
Town of Wolfville (permits etc)	\$ 6500.00
Gym floor	\$170,000.00
Mechanical	\$125,000.00
Electrical	\$ 75,000.00
Foyer, storage spaces	\$ 80,000.00
Tree Removal	\$ 10,000.00
Project Manager	\$ 35,000.00
Sub Total	\$1,483,500.00
Contingency(over runs, signage Equipment, fencing, parking, Landscaping)	\$ 250,000.00
Total	\$1,733,500.00

Confirmed and anticipated funding

Sobeys Family and Foundation	\$450,000.00(confirmed)
Mud Creek Rotary	\$250,000.00(confirmed)
Rotary Clubs of Kings Co Foundation	\$ 50,000.00(confirmed)
Alumni Families/Anonymous	\$320,000.00(confirmed)

Pledged

Municipality of Kings	\$160,000.00(confirmed but not in bank)
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Town of Berwick	\$10,000.00(\$2000 x 5 yr)
Alumni Family	\$25,000.00
Anonymous	\$95,000.00

Asks yet to be pledged or confirmed

Town of Wolfville	\$50,000.00
Windsor Foundation	\$100,000.00
Jumpstart	\$200,000.00
Town of Kentville (not presented yet)	\$ 25,000.00

Total	\$1,735,000.00
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Landmark East Association

Financial Statements

July 31, 2025

Landmark East Association

July 31, 2025

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Compilation Engagement Report

To Management of Landmark East Association

On the basis of information provided by management, we have compiled the statement of financial position of Landmark East Association as at July 31, 2025, the statement of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

 mbf | CPA

Chartered Professional Accountants

464 Main Street
Kentville, Nova Scotia
October 28, 2025

Landmark East Association
Statement of Operations and Net Assets
For the Year Ended July 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Application fees	\$ 2,100	\$ 2,300
Donations	4,290	2,000
Earned tuition fees	2,409,863	2,717,120
Other income	-	4,418
Rental income	111,224	66,274
	<u>2,527,477</u>	<u>2,792,112</u>
Operating expenses		
Academic (Note 2)	1,224,492	1,231,423
Administration (Note 3)	401,345	421,902
Dietary (Note 4)	252,478	230,606
Facility (Note 5)	281,823	267,946
Student life (Note 6)	351,205	330,888
Transportation (Note 7)	31,611	36,553
	<u>2,542,954</u>	<u>2,519,318</u>
Excess of revenue over expenditures from operations	<u>(15,477)</u>	272,794
Non-operating revenue (expenditures)		
Capital fund donations received (net of expenditures) (Note 8)	128,592	28,438
Amortization	(91,401)	(74,935)
Bad debt	-	(13,350)
Gains (losses) on disposal of assets	3,846	-
	<u>41,037</u>	<u>(59,847)</u>
Excess of revenue over expenditures	<u>\$ 25,560</u>	<u>\$ 212,947</u>
Net Assets - beginning of year (Note 11)	\$ 2,556,664	\$ 2,343,717
Excess of revenue over expenditures (Note 11)	25,560	212,947
Net Assets - end of year (Note 11)	<u>\$ 2,582,224</u>	<u>\$ 2,556,664</u>

The accompanying notes are an integral part of these financial statements.

Landmark East Association

Statement of Financial Position

July 31, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
Current		
Cash	\$ 162,914	\$ 153,900
Restricted assets for capital campaign (Note 9)	873,983	892,916
Receivables	13,871	10,021
Harmonized sales tax receivable	51,802	41,717
Due from related parties	-	275,299
Prepays	48,479	46,575
	<u>1,151,049</u>	<u>1,420,428</u>
Property, plant and equipment, net of accumulated amortization (Note 10)	<u>2,008,088</u>	<u>1,806,917</u>
	<u><u>\$ 3,159,137</u></u>	<u><u>\$ 3,227,345</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	\$ 34,140	\$ 38,587
Deferred revenue	283,739	288,975
Due to related parties	970	-
Current portion of long term debt	85,629	85,054
	<u>404,478</u>	<u>412,616</u>
Long term debt	<u>162,435</u>	<u>248,065</u>
Due to related parties	<u>10,000</u>	<u>10,000</u>
	<u>576,913</u>	<u>670,681</u>
Net assets		
Net assets invested in capital assets (Note 11)	1,750,024	1,463,801
Net assets restricted for capital purposes (Note 11)	873,983	892,916
Unrestricted net assets (deficiency) (Note 11)	(41,783)	199,947
	<u>2,582,224</u>	<u>2,556,664</u>
	<u><u>\$ 3,159,137</u></u>	<u><u>\$ 3,227,345</u></u>

The accompanying notes are an integral part of these financial statements.

Landmark East Association

Notes to the Financial Statements

For the Year Ended July 31, 2025

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Landmark East Association as at July 31, 2025 and the statement of operations and net assets for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less any allowances for doubtful accounts
- Prepaid expenses recorded at amortized cost
- Property, plant and equipment amortized over their useful life
- Investments recorded at cost
- Accounts payable and accrued liabilities
- Deferred revenue recorded at economic value
- Rental revenue recorded in accordance with the lease terms
- Related party transactions recorded at the exchange amount established and agreed to by the related parties

2. Academic expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 980,275	\$ 994,404
Benefits	203,561	195,053
Supplies and consulting fees	40,656	41,966
	<u>\$ 1,224,492</u>	<u>\$ 1,231,423</u>

3. Administration expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 235,796	\$ 227,969
Benefits	36,924	34,334
Bank charges	7,480	8,012
Professional fees	7,850	11,839
Computer supplies	899	3,857
Telephone	12,746	14,446
Office supplies and postage	11,447	16,441
Miscellaneous	4,370	8,543
Advertising	15,394	20,446
Admissions	68,439	76,015
	<u>\$ 401,345</u>	<u>\$ 421,902</u>

Landmark East Association
Notes to the Financial Statements
For the Year Ended July 31, 2025

4. Dietary expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 119,713	\$ 113,367
Benefits	29,680	23,608
Food and supplies	<u>103,085</u>	<u>93,631</u>
	<u>\$ 252,478</u>	<u>\$ 230,606</u>

5. Facility expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 63,699	\$ 60,109
Benefits	13,200	12,158
Utilities	63,736	58,344
Insurance	53,059	50,682
Interest	14,539	21,555
Repairs, maintenance, cleaning and security	<u>73,590</u>	<u>65,098</u>
	<u>\$ 281,823</u>	<u>\$ 267,946</u>

6. Student life expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 295,367	\$ 281,257
Benefits	52,745	46,629
Supplies	<u>3,093</u>	<u>3,002</u>
	<u>\$ 351,205</u>	<u>\$ 330,888</u>

7. Transportation expenses

	<u>2025</u>	<u>2024</u>
Salaries	\$ 6,410	\$ 13,011
Benefits	367	779
Fuel	11,097	11,063
Insurance and registration	5,575	5,392
Repairs and maintenance	<u>8,162</u>	<u>6,308</u>
	<u>\$ 31,611</u>	<u>\$ 36,553</u>

Landmark East Association
Notes to the Financial Statements
For the Year Ended July 31, 2025

8. Capital fund donations (net of expenditures)

	2025	2024
Donations and grants	\$ 121,174	\$ 25,450
Interest income	33,458	35,588
Fundraising expenses	<u>(26,040)</u>	<u>(32,600)</u>
	<u>\$ 128,592</u>	<u>\$ 28,438</u>

9. Restricted assets

	2025	2024
Cash	\$ 61,149	\$ 9,698
Interest receivable	1,192	10,368
Investments	567,000	550,000
Loan receivable	<u>244,642</u>	<u>322,850</u>
	<u>\$ 873,983</u>	<u>\$ 892,916</u>

10. Property, plant and equipment

	2025		2024	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
Buildings	2,678,141	915,119	1,763,022	1,686,013
Machinery and equipment	246,193	141,721	104,472	15,900
Motor vehicles	47,692	8,570	39,122	2,903
Computer	108,901	107,429	1,472	2,101
	<u>\$ 3,180,927</u>	<u>\$ 1,172,839</u>	<u>\$ 2,008,088</u>	<u>\$ 1,806,917</u>

Landmark East Association
Notes to the Financial Statements
For the Year Ended July 31, 2025

11. Statement of changes in net assets

	2025	Net Assets		2024	
	Net Assets	Restricted for	Unrestricted	Net Assets	
	Invested in	Capital	Net Assets	Invested in	
	Capital Assets	Purposes	Net Assets	Capital Assets	
Balance, beginning of period	\$ 1,463,801	\$ 892,916	\$ 199,947	\$ 2,556,664	\$ 2,343,717
Excess (deficiency) of revenue over expenditures	(87,555)	128,592	(15,477)	25,560	212,947
Debt principal payments	85,054	-	(85,054)	-	-
Investment in capital assets	288,724	(147,525)	(141,199)	-	-
	<u>\$ 1,750,024</u>	<u>\$ 873,983</u>	<u>\$ (41,783)</u>	<u>\$ 2,582,224</u>	<u>\$ 2,556,664</u>